PARKWEST - CONROE, TX



Greater Houston Area

- Introduction: This unique investment opportunity, consisting of 27 new construction duplexes is located within Conroe's premium retail corridor. Parkwest will feature 54 of Value Builders' upgraded, Class-A rental units built on oversized lots nestled within walking distance to all of Conroe's newest shopping and dining amenities.
- **Accessibility:** Parkwest is located less than 1 mile off of I-45 the primary arterial for commuting into the Woodlands and Houston. Because of this, residents enjoy ease of access to all of Conroe and The Woodlands' new shopping and dining amenities, as well as the best of everything Houston has to offer.
 - · .03 miles from all of Conroe's new retail and dining
 - 0.22 miles from Conroe High School
 - 0.6 miles off of Interstate 45
 - 0.82 miles from Giesinger Elementary School
 - 0.83 miles from Cryar Intermediate School
 - 7 miles to The Woodlands
 - 15 miles to ExxonMobile Houston Campus
 - 23 miles to Austin Bush Intercontinental Airport
 - 35 miles to downtown Houston

Investment Highlights:

- + Conroe Booming As America's Fastest Growing City
- + The Woodlands Poised As Next Medical Center Of The North.
- + ExxonMobile Plans To Begin Moving 1,600 to Houston Campus In 2018
- + Growth Is Bigger In Texas
- + Local Job Market Continues To Heat Up

PRICE/COSTS:

Sales Price:

- Plan 2573 = \$446,537per duplex
- Plan 2662 = \$455,533 per duplex
- Plan 2930 = \$465,170 per duplex
- Plan 3004 = \$472,238 per duplex

Rents:

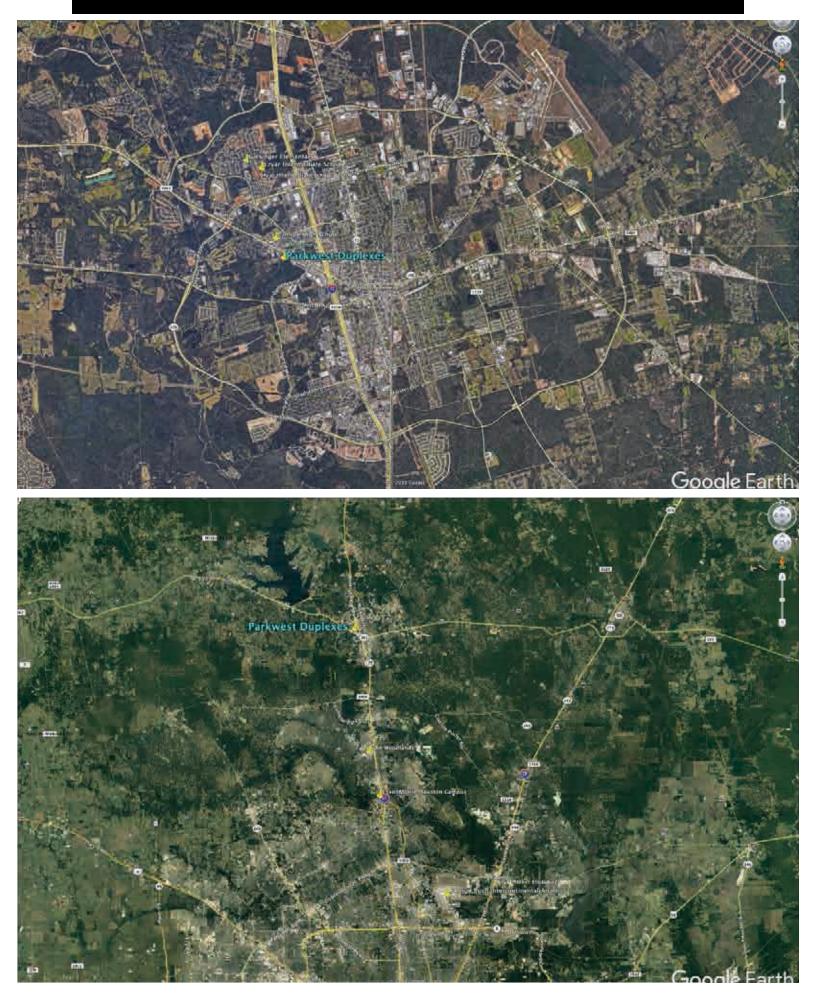
- Plan 2573:
- Side A = \$1,725 per door
 Side B = \$1,750 per door
- Plan 2662:
- Side A = \$1,750 per door
 Side B = \$1,795 per door
- Plan 2930:
 - Side A = \$1,825 per door
 - Side B = \$1,795 per door
- Plan 3004:
 - Side A = \$1,850 per door
 - Side B = \$1,825 per door
- H.O.A.: \$600* per duplex/annually
- Tax Rate: 2.34% (Montgomery Co.)
- Leasing & Mgmt: 65-100%** & 5%
- <u>Utilities</u>: Paid by Tenant
- Demographics (click link)
- Location Map (click link)

*This fee includes the mowing of front yards.

**65% if leased "in house", and 100% if the lease is represented by an outside agent.

- - NO LEASING FEE WITH INITIAL LEASE UP - -

LOCATION MAPS



LOCATION MAPS



SUBDIVISION PLAT



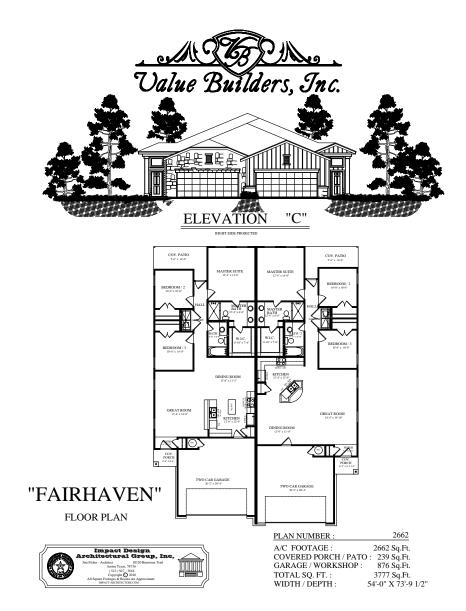
<u>2573 Plan</u>







<u>2662 Plan</u>



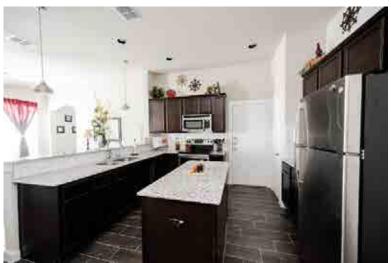




<u>2930 Plan</u>







<u>3004 Plan</u>

