

Residential Declarations Page
Texas Windstorm Insurance Association
P.O. Box 99090 Austin, Texas 78709-9090

Policy Number: TWIA-000931678-01

Policy Period: Jun 6, 2019, to Jun 6, 2020
 12:01 A.M. Standard Time at the property location

Name and Mailing Address of Agent:

Michael Farmer Insurance Agency
 500 Dallardsville Rd
 Livingston, TX 77351-6445

Name and Mailing Address of Insured:

Robin & Joseph Shotwell
 Lakeview Loan Servicing C/O LoanCare, LLC, ISAOA/
 ATIMA
 5128 Avenue r 1/2
 Galveston, TX 77551-5634

Early cancellation may result in approximately 25% of your premium being retained by Texas Windstorm Insurance Association.

This policy will be subject to an immediate surcharge if determined necessary by the Texas Insurance Commissioner. Failure to pay the surcharge will result in cancellation of the policy.

Insured : Robin & Joseph Shotwell

COVERAGES - Windstorm and Hail Only

In consideration of the stipulations and conditions herein or added hereto which are made a part of this policy, and of the premiums provided, TWIA does insure the insured named above and legal representatives FROM the inception date shown above TO the expiration date shown above at 12:01 A.M. Standard Time at the location of property against direct loss resulting from the perils of Windstorm and Hail only which have a premium inserted opposite thereto and only on the property described and located as provided hereon.

Item No.	Coverage A/B	Property and Form Description	Coins %	Per Item / Per Occurrence Deductible		Form Number	Limit of Liability	Premium
				%	Amt			
1	A	Property Description: Single Family Dwelling 51128 Avenue R 1/2, Galveston, Galveston County, TX, 77551 <i>Underwriting Details:</i> Stories: 1; Construction: Frame; Roof: Shingles, Asphalt/ Fiberglass; Occupancy: Primary Dwelling <i>Adjustment amounts included in the premium for each item:</i> Personal Property Replacement Cost \$80.00 Indirect Loss \$130.00 <i>Item #1-A forms: 320 220 800</i>	80%	1%	\$1,412	365 320	\$141,211.00	\$1,675.00
1	B	Description: Personal Property located at: 51128 Avenue R 1/2, Galveston, Galveston County, TX, 77551 <i>Underwriting Details:</i> Stories: 1; Construction: Frame; Roof: Shingles, Asphalt/ Fiberglass; Occupancy: Primary Dwelling <i>Adjustment amounts included in the premium for each item:</i> Personal Property Replacement Cost \$6.00	Nil	1%	\$300	365	\$30,000.00	\$128.00

Total Limit / Total Premium: \$246,225.00 \$2,606.00

Total Surcharges: \$0.00

Total Premium + Total Surcharges: \$2,606.00

Original
Part 1, Page 1 of 2

(This policy contains two parts. To be valid, both parts must be combined and the policy countersigned by the Texas Windstorm Insurance Association.)

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COVERAGES - Windstorm and Hail Only

Attached to and forming part of Policy Number: TWIA-000931678-01

In consideration of the stipulations and conditions herein or added hereto which are made a part of this policy, and of the premiums provided, TWIA does insure the insured named above and legal representatives FROM the inception date shown above TO the expiration date shown above at 12:01 A.M. Standard Time at the location of property against direct loss resulting from the perils of Windstorm and Hail only which have a premium inserted opposite thereto and only on the property described and located as provided hereon.

Item No.	Coverage A/B	Property and Form Description	Coins %	Per Item / Per Occurrence Deductible % Amt	Form Number	Limit of Liability	Premium
		Indirect Loss <i>Item #1-B forms: 320 365</i>	\$10.00		320		
2	A	Property Description: Single Family Dwelling 51128 Avenue R 1/2, Galveston, Galveston County, TX, 77551 <i>Underwriting Details:</i> Stories: 1; Construction: Frame; Roof: Shingles, Asphalt/ Fiberglass; Occupancy: Secondary Dwelling <i>Adjustment amounts included in the premium for each item:</i> Indirect Loss <i>Item #2-A forms: 320 220 800</i>	80%	1% \$750		\$75,014.00	\$803.00
----- End of Items Schedule -----							
Additional Interests		Attached to and forming part of Policy Number 000931678-01					
Loss on building items shall be payable to the following as mortgagees or trustees, as their interest may appear at the time of loss, subject to Mortgage Clause (without contribution) printed elsewhere in this policy.							
Name and Address		Interest Type	Instrument #		Item #		
Lakeview Loan Servicing C/O LoanCare, LLC, ISAOA/ATIMA PO Box 202049 Florence, SC 29502-2049		Mortgagee	Loan # 0024855157		1A, 1B		
----- End of Additional Interests List -----							



Original
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(This policy contains two parts. To be valid, both parts must be combined and the policy countersigned by the Texas Windstorm Insurance Association.)

Important information about Replacement Cost Coverage

This letter is intended to provide policyholders information to better understand their TWIA coverage.

You must be insured to 80% or more of the full replacement cost of your home at the time of loss to qualify for Replacement Cost Coverage. This is often referred to as the Insurance to Value (ITV) Ratio.

Why is Replacement Cost Coverage important? If you qualify for Replacement Cost Coverage, you qualify to receive payment for the full amount of repairs, less your deductible and subject to your policy limits. If you do not qualify for replacement cost coverage, your policy benefits may not cover the full cost of your repairs in the event of a loss.

As part of the application process, your agent prepared an estimate for the replacement cost of your home. Based on data provided to TWIA by your agent and from other independent sources, the estimated replacement cost of your home is \$216,225. This is the estimated amount that would be necessary to rebuild your home in the event of a total loss. This estimate should be used to determine the amount of insurance needed for your home.

The below table illustrates the effect that this amount has on your eligibility for Replacement Cost Coverage based on your current insurance amount.

Location Address	Insurance Amount	Estimated Replacement Cost ¹	ITV Ratio	Qualifies for Replacement Cost Coverage ²
51128 Avenue R 1/2, Galveston, TX, 77551	\$216,225	\$216,225	100%	Yes

If your ITV Ratio in the above table is less than 80% you may not meet the criteria to qualify for Replacement Cost Coverage in the event of a loss, including both full and partial losses.

It is important to provide your agent accurate information about your property, including information about updates, repairs, or additions. Any changes to the property could affect the full replacement cost of your home; this in turn would affect the amount of insurance you need in order to maintain replacement cost coverage and ensure that you have adequate coverage for potential losses.

It is always a good idea to review your coverage amounts with your agent regularly to be sure that you have the coverage amount you need.

For more information on Replacement Cost Coverage requirements, refer to your policy, visit our Insurance to Value information page at www.TWIA.org/ITV/, discuss with your agent, or call us at 800-788-8247.

1. The Replacement Cost value is an initial estimate based on information provided by your agent and obtained from other independent sources.
2. In the event of a loss, TWIA will recalculate the Replacement Cost during the claim process. There is a possibility that the new Replacement Cost could differ to an extent that the costs to repair damage to your home no longer qualify for Replacement Cost Coverage.

This notice is for information only and does not become a part or condition of the insurance policy.