TIPS FOR A SUCCESSFUL TRANSACTION



Communicating with Altisource

- Use the complete property address and property ID in the email subject line or when calling Customer Support.
 This will allow the agent to quickly reference the transaction information.
- Save all emails related to the transaction.
- If you are not receiving a timely response from your Altisource representative, contact their supervisor.
 Supervisors' contact information is listed in coordinators' email signatures.

Know The Disclosures

- If the home is OCCUPIED, neither you nor the buyer can access the property even for inspections or appraisals.
- As disclosed in MLS remarks and in the PSA, listings on the Hubzu[®] Retail Marketplace are sold AS-IS without repair or warranty. The seller will not consider repair requests for auction or occupied properties.
- As the buyer's agent, you can access a non-occupied property for any reason during the transaction without an appointment. You can authorize appraisers and inspectors to gain access (as permissible within applicable real estate laws).
- Regardless of lender requirements, water cannot be turned on for inspection, appraisal or any other reason until after closing. An air pressure test may be performed instead.

Buyer, Seller and Agent Responsibilities

- Seller and listing agent have no knowledge of the property's history.
- The seller and listing broker offer no warranty and make no claim that any property offered for sale on Hubzu.com will qualify for financing.
- It is the buyer's responsibility to verify HOA fees and dues, if applicable, community rules and restrictions, property square footage, lot sizes, taxes, room dimensions and other information deemed important.
- Gas and electric in many instances will be active but not turned on. It's the buyers' responsibilities to turn on for inspection or appraisal (at the buyer's expense).
- The seller will provide a clear and insurable title at closing.

COMMON ACRONYMS

PSA Purchase and Sale Agreement

BA Buyer's Agent

SA Selling Agent

LA Listing Agent

CA Closing Agent*

DP Document Processor

CC Closing Coordinator

EM Earnest Money

EMD Earnest Money Deposit

POF Proof of Funds

PTS Premium Title Service

RHSS REALHome Services and Solutions

ADDITIONAL RESOURCES

- <u>Hubzu.com Frequently Asked</u> <u>Questions</u>
- How Hubzu Home Buying
 Works
- Call 866-952-5414 if you have issues with property access.

CUSTOMER SUPPORT

Hubzu Customer Care:

855-882-1314

Document Processors:

855-427-2178

Altisource Closing Coordinators:

855-703-0403

Premium Title Closing Coordinators:

855-339-6325

*Closing Agent may refer to title representative or attorney, as applicable by state requirements.