

PROMULGATED BY THE TEXAS REAL ESTATE COMMISSION (TREC)

08-18-2014

ADDENDUM FOR PROPERTY SUBJECT TO MANDATORY MEMBERSHIP IN A PROPERTY **OWNERS ASSOCIATION**

(NOT FOR USE WITH CONDOMINIUMS) ADDENDUM TO CONTRACT CONCERNING THE PROPERTY AT

	15322 Keystone Bend Ln	Cypress					
	(Street Addr	s and City)					
	Spectrum Mgmt Ass						
A.		n" means: (i) a current copy of the restrictions applying n, and (ii) a resale certificate, all of which are described by					
	1. Within days after the effective date of the contract, Seller shall obtain, pay for, and deliver the Subdivision Information to the Buyer. If Seller delivers the Subdivision Information, Buyer may terminate the contract within 3 days after Buyer receives the Subdivision Information or prior to closing, whichever occurs first, and the earnest money will be refunded to Buyer. If Buyer does not receive the Subdivision Information, Buyer, as Buyer's sole remedy, may terminate the contract at any time prior to closing and the earnest money will be refunded to Buyer.						
	2. Within days after the effective dat copy of the Subdivision Information to the Se time required, Buyer may terminate the cor Information or prior to closing, whichever occu Buyer, due to factors beyond Buyer's control, is	of the contract, Buyer shall obtain, pay for, and deliver a er. If Buyer obtains the Subdivision Information within the ract within 3 days after Buyer receives the Subdivision is first, and the earnest money will be refunded to Buyer. If not able to obtain the Subdivision Information within the time reminate the contract within 3 days after the time required or arnest money will be refunded to Buyer.					
	3. Buyer has received and approved the Subdivision Information before signing the contract. Buyer does does not require an updated resale certificate. If Buyer requires an updated resale certificate, Seller, at Buyer's expense, shall deliver it to Buyer within 10 days after receiving payment for the updated resale certificate from Buyer. Buyer may terminate this contract and the earnest money will be refunded to Buyer if Seller fails to deliver the updated resale certificate within the time required.						
	X 4. Buyer does not require delivery of the Subdivision Information.						
	The title company or its agent is authorized to act on behalf of the parties to obtain the Subdivision						
	Information ONLY upon receipt of the required fee for the Subdivision Information from the party						
_	obligated to pay.						
В.	promptly give notice to Buyer. Buyer may terminate the	material changes in the Subdivision Information, Seller shall contract prior to closing by giving written notice to Seller if: rue; or (ii) any material adverse change in the Subdivision y will be refunded to Buyer.					
C.		lyer shall pay any and all Association fees or other charges					
	associated with the transfer of the Property not to excee						
	DEPOSITS FOR RESERVES: Buyer shall pay any depo						
E.	AUTHORIZATION: Seller authorizes the Association to release and provide the Subdivision Information and any updated resale certificate if requested by the Buyer, the Title Company, or any broker to this sale. If Buyer does not require the Subdivision Information or an updated resale certificate, and the Title Company requires information from the Association (such as the status of dues, special assessments, violations of covenants and restrictions, and a waiver of any right of first refusal), X Buyer X Seller shall pay the Title Company the cost of obtaining the information prior to the Title Company ordering the information.						
NO		ASSOCIATION: The Association may have the sole					
res _l Pro	sponsibility to make certain repairs to the Property. If yoperty which the Association is required to repair, you sh	ou are concerned about the condition of any part of the buld not sign the contract unless you are satisfied that the					
ASS	ssociation will make the desired repairs.	ocusigned by: ichael V. Barkhausen 6/4/2019					
Bus	uyer	ର୍ଦ୍ଧ ପ୍ରଥମ ପ					
Duy		ocusigned by: Mberly S. Barkhausen 6/4/2019					
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Du							

(TAR-1922) 08-18-2014 TREC NO. 36-8

Phone: 7134941402



Notice to a Purchaser of Real Property in a Water District

Note: This Notice should be completed and given to a prospective purchaser prior to execution of a binding contract of sale and purchase, should be executed by the seller and purchaser and should be attached as a separate portion of a purchase contract. Please see NOTE at bottom of page.

district has taxing authority separate from unlimited rate of tax in payment of \$0.94 on each \$10 this date, is \$0.94 on any portion of bonds issued that are parapproved by the voters and which have of all bonds issued for one or more \$16,060,000.00	om any other taxing au such bonds. As of thi 0 of assessed valuation each \$100 of assessed yable solely from revo	thority and may is date, the rate on. If the district valuation. The enues received of	subject to voter approf taxes levied by the that has not yet levied total amount of bor expected to be received.	oval, issue an unlimited district on real properties, the most recently, excluding refundational under a contractive of the con	ted amount of bonds perty located in the at projected rate of ling bonds and any at with a government	district is tax, as of bonds or tal entity
2) The district has the authority to adoptervices available but not connected autilize the utility capacity available to the most recent amount of the standby property at the time of imposition and if any, of unpaid standby fees on a tract	nd which does not have the property. The distriction of the secured by a lien on	ve a house, build ct may exercise An unp the property. A	ding, or other improve the authority without aid standby fee is a	holding an election of personal obligation of	on and does not sul on the matter. As of of the person that of	bstantially f this date owned the
Mark an "X" in one of the following Notice for Districts Located in W Notice for Districts Located in Not Located within the Corpora X Notice for Districts that are I Extraterritorial Jurisdiction of C	Thole or in Part withi Whole or in Part in te Boundaries of a M NOT Located in W One or More Home-R	n the Corporat the Extraterric Junicipality (Co hole or in Pa Jule Municipalit	e Boundaries of a M corial Jurisdiction o mplete Paragraph E rty within the Cor ies.	f One or More Hou B). Porate Boundaries	me-Rule Municipa	ty or the
A) The district is located in whol the district are subject to the taxes improproparate boundaries of a municipality	osed by the municipal	ity and by the di	strict until the distric	t is dissolved. By law	v, a district located	
B) The district is located in whole located in the extraterritorial jurisdiction district is annexed, the district is dissolved.	on of a municipality m	raterritorial juris nay be annexed	diction of the City of without the consent of	of the district or the	. By law, voters of the distric	
4) The purpose of this district is to probonds payable in whole or in part from these utility facilities are owned or to be STABLEWOOD FARMS NORTH S Docusigned by:	property taxes. The converge owned by the district	ost of these util	ity facilities is not in	cluded in the purchas	se price of your proj	perty, and
Michael V. Barkhausen	6/4/2019		kimberly S. Bark	hausen	6/4/2019	
Signature ซf Seller Michael V. Barkhausen		Date	Signature of Seller Kimberly S. Bark			Date
PURCHASER IS ADVISED THAT TI TIME. THE DISTRICT ROUTINELY EACH YEAR, EFFECTIVE FOR TI ADVISED TO CONTACT THE DIS INFORMATION SHOWN ON THIS F	ESTABLISHES TAX HE YEAR IN WHIC TRICT TO DETERN	X RATES DUR CH THE TAX	ING THE MONTHS RATES ARE APPR	OF SEPTEMBER T OVED BY THE D	THROUGH DECEN ISTRICT. PURCH	MBER OF IASER IS
The undersigned purchaser hereby ackareal property described in such notice o				cution of a binding co	ontract for the purch	ase of the
Signature of Purchaser		Date	Signature of Purcha	aser		Date
NOTE: Correct district name, tax rate, an addendum or paragraph of a purch propose to provide one or more of the	ase contract, the notice	e shall be exec	uted by the seller an	d purchaser, as indic	cated. If the district	t does not

taxes, a statement of the district's most recent projected rate of tax is to be placed in the appropriate space. If the district does not have approval from the commission to adopt and impose a standby fee, the second paragraph of the notice may be deleted. For the purposes of the notice form required to be given to the prospective purchaser prior to execution of a binding contract of sale and purchase, a seller and any agent, representative, or person acting on the seller's behalf may modify the notice by substitution of the words "January 1, 2018 " for the words "this date" and place the correct calendar year in the appropriate space.

11/1/2014 ©2014

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HAR400 15322 Keystone



INFORMATION ABOUT SPECIAL FLOOD HAZARD AREAS

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CONCERNING THE PROPERTY AT Cypress, TX 77429-5961

A. FLOOD AREAS:

- (1) The Federal Emergency Management Agency (FEMA) designates areas that have a high risk of flooding as special flood hazard areas.
- (2) A property that is in a special flood hazard area lies in a "V-Zone" or "A-Zone" as noted on flood insurance rate maps. Both V-Zone and A-Zone areas are areas with high risk of flooding.
- (3) Some properties may also lie in the "floodway" which is the channel of a river or other watercourse and the adjacent land areas that must be reserved in order to discharge a flood under FEMA rules. Communities must regulate development in these floodways.

B. AVAILABILITY OF FLOOD INSURANCE:

- (1) Generally, flood insurance is available regardless of whether the property is located in or out of a special flood hazard area. Contact your insurance agent to determine if any limitations or restrictions apply to the property in which you are interested.
- (2) FEMA encourages every property owner to purchase flood insurance regardless of whether the property is in a high, moderate, or low risk flood area.
- (3) A homeowner may obtain flood insurance coverage (up to certain limits) through the National Flood Insurance Program. Supplemental coverage is available through private insurance carriers.
- (4) A mortgage lender making a federally related mortgage will require the borrower to maintain flood insurance if the property is in a special flood hazard area.

C. GROUND FLOOR REQUIREMENTS:

- (1) Many homes in special flood hazard areas are built-up or are elevated. In elevated homes the ground floor typically lies below the base flood elevation and the first floor is elevated on piers, columns, posts, or piles. The base flood elevation is the highest level at which a flood is likely to occur as shown on flood insurance rate maps.
- (2) Federal, state, county, and city regulations:
 - (a) restrict the use and construction of any ground floor enclosures in elevated homes that are in special flood hazard areas.
 - (b) may prohibit or restrict the remodeling, rebuilding, and redevelopment of property and improvements in the floodway.
- (3) The first floor of all homes must now be built above the base flood elevation.
 - (a) Older homes may have been built in compliance with applicable regulations at the time of construction and may have first floors that lie below the base flood elevation, but flood insurance rates for such homes may be significant.

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- (b) It is possible that modifications were made to a ground floor enclosure after a home was first built. The modifications may or may not comply with applicable regulations and may or may not affect flood insurance rates.
- (c) It is important for a buyer to determine if the first floor of a home is elevated at or above the base flood elevation. It is also important for a buyer to determine if the property lies in a floodway.
- (4) Ground floor enclosures that lie below the base flood elevation may be used only for: (i) parking; (ii) storage; and (iii) building access. Plumbing, mechanical, or electrical items in ground floor enclosures that lie below the base flood elevation may be prohibited or restricted and may not be eligible for flood insurance coverage. Additionally:
 - (a) in A-Zones, the ground floor enclosures below the base flood elevation must have flow-through vents or openings that permit the automatic entry and exit of floodwaters;
 - (b) in V-Zones, the ground floor enclosures must have break-away walls, screening, or lattice walls; and
 - (c) in floodways, the remodeling or reconstruction of any improvements may be prohibited or otherwise restricted.

D. COMPLIANCE:

- (1) The above-referenced property may or may not comply with regulations affecting ground floor enclosures below the base flood elevation.
- (2) A property owner's eligibility to purchase or maintain flood insurance, as well as the cost of the flood insurance, is dependent on whether the property complies with the regulations affecting ground floor enclosures.
- (3) A purchaser or property owner may be required to remove or modify a ground floor enclosure that is not in compliance with city or county building requirements or is not entitled to an exemption from such requirements.
- (4) A flood insurance policy maintained by the current property owner does not mean that the property is in compliance with the regulations affecting ground floor enclosures or that the buyer will be able to continue to maintain flood insurance at the same rate.
- (5) Insurance carriers calculate the cost of flood insurance using a rate that is based on the elevation of the lowest floor.
 - (a) If the ground floor lies below the base flood elevation and does not meet federal, state, county, and city requirements, the ground floor will be the lowest floor for the purpose of computing the rate.
 - (b) If the property is in compliance, the first elevated floor will be the lowest floor and the insurance rate will be significantly less than the rate for a property that is not in compliance.
 - (c) If the property lies in a V-Zone the flood insurance rate will be impacted if a ground floor enclosure below the base flood elevation exceeds 299 square feet (even if constructed with break-away walls).

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Cypress.	TX	774	129-59	961

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E. ELEVATION CERTIFICATE:

The elevation certificate is an important tool in determining flood insurance rates. It is used to provide elevation information that is necessary to ensure compliance with floodplain management laws. To determine the proper insurance premium rate, insurers rely on an elevation certificate to certify building elevations at an acceptable level above flood map levels. If available in your area, it is recommended that you obtain an elevation certificate for the property as soon as possible to accurately determine future flood insurance rates.

You are encouraged to: (1) inspect the property for all purposes, including compliance with any ground floor enclosure requirement; (2) review the flood insurance policy (costs and coverage) with your insurance agent; and (3) contact the building permitting authority if you have any questions about building requirements or compliance issues.

Receipt acknowledged by:			
Signature	Date	Signature	Date

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