

Carefree Title Agency, Inc.
Final Statement

B. Type of Loan	1-5. Loan Type: Conv. Unins.
	6. File Number: HOU-12610
	7. Loan Number: 400129652
	8. Mortgage Insurance Case Number:

C. Note: This form is furnished to give you a statement of actual settlement costs. Amounts paid to and by the settlement agent are shown. Items marked "POC" were paid outside this closing; they are shown here for informational purposes and are not included in the totals.

D. Name & Address of Borrower: Rajan J. Patel, Chhayaben R. Patel 12820 Greenwood Forest Dr., #211, Houston, TX 77066
E. Name & Address of Seller: Meritage Homes of Texas, LLC 2901 West Sam Houston Parkway N, Suite C-250, Houston, TX 77043
F. Name & Address of Lender: LoanDepot.com, LLC DBA imortgage 4800 N. Scottsdale Road, Suite 3800 Scottsdale, AZ 85251
G. Property Location: 19910 Ravens Thorpe Lane Spring, TX 77379 Lot 14, Block 1, CREEKSIDE FARMS, an Addition to Harris County, Texas
H. Settlement Agent: Carefree Title Agency, Inc. (713)357-1104 Address: 2901 W. Sam Houston Pkwy N., Suite C-250A, Houston, TX 77043
I. Settlement Date: 10/23/2015 Print Date: 10/20/2015, 2:29 PM Disbursement Date: 10/23/2015 Signing Date: 10/23/2015
Place of Settlement Address: 2901 W. Sam Houston Pkwy N., Suite C-250A, Houston, TX 77043

J. Summary of Borrower's Transaction	
100. Gross Amount Due from Borrower	
101. Contract Sales Price	400,610.00
102. Personal property	
103. Settlement charges to borrower (line 1400)	9,406.39
104.	
105.	
Adjustments for items paid by seller in advance	
106. City/town taxes	
107. County taxes	
108. Assessments	
109. Association Dues 10/23/15 to 01/01/16 @\$1000.00/yr	191.78
110.	
111.	
112.	
113.	
114.	
115.	
120. Gross Amount Due from Borrower	410,208.17
200. Amounts Paid by or on Behalf of Borrower	
201. Deposit or earnest money	
202. Principal amount of new loan(s)	300,609.00
203. Existing loan(s) taken subject	
204. Tolerance Cure from LoanDepot.com, LLC DBA imortgage	0.03
205. Buyer Deposit Directly to Seller	5,000.00
206. **Seller Paid Owners Title Policy	2,794.00
207. **Seller Paid Closing Costs	5,309.85
208. GIFT FUNDS	100,000.00
209.	
Adjustments for items unpaid by seller	
210. City/town taxes	
211. County taxes	
212. Assessments	
213. 2015 Est. Taxes 01/01/15 to 10/23/15 @\$272.18/yr	219.98
214.	
215.	
216.	
217.	
218.	
219.	
220. Total Paid by/for Borrower	413,932.86
300. Cash at Settlement from/to Borrower	
301. Gross amount due from borrower (line 120)	410,208.17
302. Less amounts paid by/for borrower (line 220)	413,932.86
303. Cash (From) (X To) Borrower	3,724.69

K. Summary of Seller's Transaction	
400. Gross Amount Due to Seller	
401. Contract sales price	400,610.00
402. Personal property	
403. Total Deposits	
404.	
405.	
Adjustments for items paid by seller in advance	
406. City/town taxes	
407. County taxes	
408. Assessments	
409. Association Dues 10/23/15 to 01/01/16 @\$1000.00/yr	191.78
410.	
411.	
412.	
413.	
414.	
415.	
420. Gross Amount Due to Seller	400,801.78
500. Reductions in Amount Due to Seller	
501. Excess deposit (see instructions)	
502. Settlement charges to seller (line 1400)	22,518.30
503. Existing loan(s) taken subject	
504. Payoff of first mortgage loan	
505. Payoff of second mortgage loan	
506. Buyer Deposit Directly to Seller	5,000.00
507. **Seller Paid Owners Title Policy	2,794.00
508. **Seller Paid Closing Costs	5,309.85
509.	
Adjustments for items unpaid by seller	
510. City/town taxes	
511. County taxes	
512. Assessments	
513. 2015 Est. Taxes 01/01/15 to 10/23/15 @\$272.18/yr	219.98
514.	
515.	
516.	
517.	
518.	
519.	
520. Total Reduction Amount Due Seller	35,842.13
600. Cash at Settlement to/from Seller	
601. Gross amount due to seller (line 420)	400,801.78
602. Less reductions in amounts due seller (line 520)	35,842.13
603. Cash (X To) (From) Seller	364,959.65

Previous editions are obsolete. * See Supplemental Page for details. ** Paid on Behalf of Borrower. POC-B (Borrower); POC-S (Seller); POC-L (Lender); POC-MB (Mortgage Broker).

The Public Reporting Burden for this collection of information is estimated to average 35 minutes per response for collecting, reviewing, and reporting the data. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. No confidentiality is assured; this disclosure is mandatory. This is designed to provide the parties to a RESPA covered transaction with information during the settlement process.

L. Settlement Charges

File No. HOU-12610

		Paid From Borrower's Funds at Settlement	Paid From Seller's Funds at Settlement
700. Total Real Estate Broker Fees \$12,018.30			
Division of commission (line 700) as follows:			
701.			
702. \$12,018.30 to Re/Max Legends			
703. Commission paid at settlement			12,018.30
704. BTSA to Re/Max Legends			4,000.00
705.			
706.			
800. Items Payable in Connection with Loan			
801. *Our origination charge	\$8,717.36 (from GFE #1)		
802. Your credit or charge (points) for the specific interest rate chosen	-\$7,064.31 (from GFE #2)		
803. Your adjusted origination charges to LoanDepot.com, LLC DBA Imortgage	(from GFE A)	1,653.05	
804. Appraisal fee to IMORTGAGE FBO CATECHIS, CAMPBELL & ASSOC	(from GFE #3)	425.00	
805. Credit report to IMORTGAGE FBO CREDCO	(from GFE #3)	23.00	
806. Tax service	(from GFE #3)		
807. Flood certification	(from GFE #3)		
808. Inspection Fee to IMORTGAGE FBO CATECHIS, CAMPBELL & ASSOC	(from GFE #3)	125.00	
809.	(from GFE #3)		
810.	(from GFE #3)		
811.	(from GFE #3)		
900. Items Required by Lender to Be Paid in Advance			
901. Daily interest charges from 10/23/15 to 11/01/15 @\$33.970000/day to LoanDepot.com, LLC DBA Imortgage	(from GFE #10)	305.73	
902.	(from GFE #3)		
903. Homeowner's insurance for 1 year(s) to ASI Lloyds Insurance Company	(from GFE #11)	1,337.00	
904.			
905.			
906.			
1000. Reserves Deposited with Lender			
1001. Initial deposit for your escrow account	(from GFE #9)	880.59	
1002. Homeowner's insurance 3 mo(s) @\$111.42/mo	\$334.26		
1003. Mortgage insurance			
1004. Property taxes			
1005. Property Taxes 1 mo(s) @\$769.17/mo	\$769.17		
1006.			
1007. Aggregate Adjustment	-\$222.84		
1100. Title Charges			
1101. Title services and lender's title insurance	(from GFE #4)	890.96	
1102. Settlement or closing fee	\$500.00		
to Carefree Title Agency, Inc.			
1103. *Owner's title insurance - Carefree Title Agency, Inc.	(from GFE #5)	2,794.00	
1104. *Lender's title insurance - Carefree Title Agency, Inc.	\$274.30		
1105. Lender's title policy limit \$ 300,609.00			
1106. Owner's title policy limit \$ 400,610.00			
1107. Agent's portion of the total title insurance premium \$ 2,608.06			
to Carefree Title Agency, Inc.			
1108. Underwriter's portion of total title insurance premium \$ 460.25			
to First American Title Insurance Company			
1109. Tax Certificate	\$65.40		
1110. TX e-Recording Fee	\$10.00		
1111. TX Messenger/Overnight Delivery	\$41.26		
1112.			
1200. Government Recording and Transfer Charges			
1201. Government recording charges	(from GFE #7)	112.00	
1202. Recording fees: Deed \$20.00 Mortgage \$92.00 Release \$0.00			
1203. Transfer taxes	(from GFE #8)		
1204. City/county tax/stamps:			
1205. State tax/stamps:			
1206.			
1207.			
1208.			
1209.			
1210.			
1300. Additional Settlement Charges			
1301. Required services that you can shop for	(from GFE #6)	460.06	
1302. Survey to Tri-Tech Surveying Co, LP	\$460.06		
1303. Ownership Conveyance Processing Fee to CiraConnect		250.00	
1304. SOA Fee to CiraConnect		150.00	
1305. Travel Voucher to Corporate Travel Planners			6,500.00
1306.			
1307.			
1308.			
1309.			

Comparison of Good Faith Estimate (GFE) and HUD-1 Charges	
Charges That Cannot Increase	HUD-1 Line Number
Our origination charge	# 801
Your credit / charge (points) for the specific interest rate chosen	# 802
Your adjusted origination charges	# 803
Transfer taxes	# 1203

Good Faith Estimate	HUD-1
8,717.39	8,717.36
-7,064.34	-7,064.31
1,653.05	1,653.05
0.00	

Charges That in Total Cannot Increase More Than 10%	
Government recording charges	# 1201
Appraisal fee	# 804
Credit report	# 805
Inspection Fee	# 808
Title services and lender's title insurance	# 1101
Owner's title insurance	# 1103
Survey	# 1302
	#

Good Faith Estimate	HUD-1
144.00	112.00
425.00	425.00
23.00	23.00
125.00	125.00
1,025.00	890.96
3,008.00	2,794.00
460.00	460.06

Total
Increase between GFE and HUD-1 Charges

5,210.00	4,830.02
-\$379.98	or -7.2933%

Charges That Can Change	
Initial deposit for your escrow account	# 1001
Daily interest charges	# 901 @\$33.970000/day
Homeowner's insurance	# 903
	#
	#
	#

Good Faith Estimate	HUD-1
2,522.00	880.59
407.64	305.73
1,308.00	1,337.00

Loan Terms

Your initial loan amount is	\$ 300,609.00
Your loan term is	30 years
Your initial interest rate is	4.1250 %
Your initial monthly amount owed for principal, interest, and any mortgage insurance is	\$ 1,456.90 includes <input checked="" type="checkbox"/> Principal <input checked="" type="checkbox"/> Interest <input type="checkbox"/> Mortgage Insurance
Can your interest rate rise?	<input checked="" type="checkbox"/> No. <input type="checkbox"/> Yes, it can rise to a maximum of 0.0000%. The first change will be on and can change again every after . Every change date, your interest rate can increase or decrease by 0.00000%. Over the life of the loan, your interest rate is guaranteed to never be lower than 0.0000% or higher than 0.0000%.
Even if you make payments on time, can your loan balance rise?	<input checked="" type="checkbox"/> No. <input type="checkbox"/> Yes, it can rise to a maximum of \$.
Even if you make payments on time, can your monthly amount owed for principal, interest, and mortgage insurance rise?	<input checked="" type="checkbox"/> No. <input type="checkbox"/> Yes, the first increase can be on and the monthly amount owed can rise to \$ 0.00. The maximum it can ever rise to is \$ 0.00.
Does your loan have a prepayment penalty?	<input checked="" type="checkbox"/> No. <input type="checkbox"/> Yes, your maximum prepayment penalty is \$ 0.00.
Does your loan have a balloon payment?	<input checked="" type="checkbox"/> No. <input type="checkbox"/> Yes, you have a balloon payment of \$ 0.00 due in 0 years on .
Total monthly amount owed including escrow account payments	<input type="checkbox"/> You do not have a monthly escrow payment for items, such as property taxes and homeowner's insurance. You must pay these items directly yourself. <input checked="" type="checkbox"/> You have an additional monthly escrow payment of \$ 880.59 that results in a total initial monthly amount owed of \$ 2,337.49. This includes principal, interest, any mortgage insurance and any items checked below: <input checked="" type="checkbox"/> Property taxes <input checked="" type="checkbox"/> Homeowner's insurance <input type="checkbox"/> Flood insurance <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>

Note: If you have any questions about the Settlement Charges and Loan Terms listed on this form, please contact your lender.

**Supplemental Page
HUD-1 Settlement Statement
Carefree Title Agency, Inc.
Final Statement**

**File No.
HOU-12610**

**Loan No.
400129652**

**Settlement Date:
10/23/2015**

Borrower Name & Address: Rajan J. Patel, Chhayaben R. Patel
12820 Greenwood Forest Dr., #211, Houston, TX 77066

Seller Name & Address: Meritage Homes of Texas, LLC
2901 West Sam Houston Parkway N, Suite C-250, Houston, TX 77043

Section L. Settlement Charges continued	Paid From Borrower's Funds at Settlement	Paid From Seller's Funds at Settlement
801. Supplemental Summary Itemization of Line 801 Charges:		
a. Attorney Fee to Matt Haddock, PLLC. \$150.00 (from GFE #1)		
b. Broker Compensation Paid By Lender to MTH Mortgage \$8,567.36 (from GFE #1)		
1103. Supplemental Summary Itemization of Line 1103 Charges: \$2,794.00		
a. [0501 TX] T-3 Survey Amendment OTP Resi (R-16)	127.00	
b. [0898 TX] T-19.1 REM Resi OTP w/Survey Amnd (R-29C)	127.00	
c. T-1/T-1R OTP Simul w/LTP (R-5a) 1200	2,540.00	
1104. Supplemental Summary Itemization of Line 1104 Charges: \$274.30		
a. [0700 TX] T-30 Tax Amendment End (Rollback) (R-19) \$20.00		
b. [0710 TX] T-3 Tax Amend End-NYD&P (R24) \$5.00		
c. [0810 TX] T-36 EPL End (R-11g) \$25.00		
d. [0884 TX] T-17 PUD End Single (R-11k) \$25.00		
e. [0885 TX] T-19 REM End Resi (R-29A) \$99.30		
f. T-2/T-2R LTP Simul w/OTP (R-5a)-3210 \$100.00		


The following Section is restated from the Settlement Statement Page 1			
300. Cash at Settlement from/to Borrower		600. Cash at Settlement to/from Seller	
301. Gross amount due from borrower (line 120)	410,208.17	601. Gross amount due to seller (line 420)	400,801.78
302. Less amounts paid by/for borrower (line 220)	413,932.86	602. Less reductions in amounts due seller (line 520)	35,842.13
303. Cash (From) (X To) Borrower	3,724.69	603. Cash (X To) (From) Seller	364,959.65


1100 Series made payable to Carefree Title unless otherwise stated.
Line 206 include lines:

- 803 - \$1,653.05
- 804 - \$425.00
- 805 - \$23.00
- 808 - \$125.00
- 1101 - \$890.96
- 1201 - \$112.00
- 1301 - \$460.06
- 1303 - \$250.00
- 1304 - \$150.00
- Part of 903 - \$1,220.78

I have carefully reviewed the HUD-1 Settlement Statement and to the best of my knowledge and belief, it is a true and accurate statement of all receipts and distributions made on my account or by me in this transaction. I further certify that I have received a copy of the HUD-1 Settlement Statement.

BUYER(S):




Rajan J. Patel


Chhayaben R. Patel

SELLER(S):

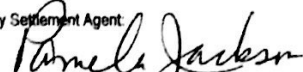
Meritage Homes of Texas, LLC, an Arizona limited liability company

By: 

Name: Sang Lee
Title: Vice President of Finance

The HUD-1 Settlement Statement which I have prepared is a true & accurate account of this transaction. I have caused or will cause the funds to be disbursed in accordance with this statement.

Carefree Title Agency, Inc.

By Settlement Agent:


Pamela Jackson

Date: 10-23-15

Itemization of Title Charges and Government Recording and Transfer Charges

 File No.
HOU-12610

**Carefree Title Agency, Inc.
Final Statement**

 Loan No.
400129652

 Settlement Date.
10/23/2015

Property: 19910 Ravens Thorpe Lane
Spring, TX 77379
Lot 14, Block 1, CREEKSIDE FARMS, an Addition to Harris County, Texas

 Print Date.
10/20/2015, 2:29 PM

Name & Address of Borrower: Rajan J. Patel, Chhayaben R. Patel
12820 Greenwood Forest Dr., #211, Houston, TX 77066

Name & Address of Seller: Meritage Homes of Texas, LLC
2901 West Sam Houston Parkway N, Suite C-250, Houston, TX 77043

Name & Address of Lender: LoanDepot.com, LLC DBA Imortgage
4800 N. Scottsdale Road, Suite 3800
Scottsdale, AZ 85251

1100. Summary of Title Charges	Borrower Charges	Seller Charges
1101. Title Services and Lenders Title Insurance	890.96	
1102. Settlement or Closing Fees to Carefree Title Agency, Inc.	\$500.00	
a. Escrow Fee - Houston	\$500.00	
1103. Owner's title insurance - Carefree Title Agency, Inc.	2,794.00	
a. [0501 TX] T-3 Survey Amendment OTP Resi (R-16)	\$127.00	
b. [0898 TX] T-19.1 REM Resi OTP w/Survey Amnd (R-29C)	\$127.00	
c. T-1/T-1R OTP Simul w/LTP (R-5a) 1200	\$2,540.00	
1104. Lender's title insurance - Carefree Title Agency, Inc.	\$274.30	
a. [0700 TX] T-30 Tax Amendment End (Rollback) (R-19)	\$20.00	
b. [0710 TX] T-3 Tax Amend End-NYD&P (R24)	\$5.00	
c. [0810 TX] T-36 EPL End (R-11g)	\$25.00	
d. [0884 TX] T-17 PUD End Single (R-11k)	\$25.00	
e. [0885 TX] T-19 REM End Resi (R-29A)	\$99.30	
f. T-2/T-2R LTP Simul w/OTP (R-5a)-3210	\$100.00	
1105. Lender's title policy limit	\$ 300,609.00	
1106. Owner's title policy limit	\$ 400,610.00	
1107. Agent's portion of the total title insurance premium	\$ 2,608.06	
to Carefree Title Agency, Inc.		
1108. Underwriter's portion of total title insurance premium	\$ 460.25	
to First American Title Insurance Company		
1109. Tax Certificate	\$65.40	
1110. TX e-Recording Fee	\$10.00	
1111. TX Messenger/Overnight Delivery	\$41.26	

1200. Government Recording and Transfer Charges	Borrower Charges	Seller Charges
1201. Government Recording Charges		
1202. Recording Fees Deed \$20.00 Mortgage \$92.00 Release \$0.00	112.00	
1203. Transfer taxes		
1204. City/county tax/stamps:		
1205. State tax/stamps:		