

NOTICE TO PURCHASER OF REAL PROPERTY
Required by Section 49.453, Texas Water Code, as amended.

The real property described below, which you are about to purchase, is located in the **CAPE ROYALE UTILITY DISTRICT**. The District has taxing authority separate from any other taxing authority, and may, subject to voter approval, issue an unlimited amount of bonds and levy an unlimited rate of tax in payment of such bonds. As of this date, the rate of taxes levied by the District on real property located in the district is \$0.44 on each \$100.00 of assessed valuation. The total amount of bonds, excluding refunding bonds and any bonds or any portion of bonds issued that are payable solely from revenues received or expected to be received under a contract with a governmental entity, approved by the voters, and which have been or may, at this date, be issued is \$15,275,000 and the aggregate initial principal amount of all bonds issued for one or more of the specified facilities of the District and payable in whole or in part from property taxes is \$5,220,000.

The District has the authority to adopt and impose a standby fee on property in the District that has water, sanitary sewer or drainage facilities and services available but not connected and which does not have a house, building, or other improvement located thereon and does not substantially utilize the utility capacity available to the property. The District may exercise the authority without holding an election on the matter. As of this date, the most recent amount of the standby fee is \$0 per lot per year for properties which have water and wastewater facilities available, and a standby fee of \$0 per lot per year for properties which only have water facilities and services available. An unpaid standby fee is a personal obligation of the person that owned the property at the time of the imposition and is secured by a lien on the property. Any person may request a certificate from the district stating the amount, if any, of unpaid standby fees on a tract of property in the District.

The purpose of the District is to provide water, sewer, drainage, and flood control facilities and services within the District through the issuance of bonds payable in whole or in part from property taxes. The cost of these utility facilities is not included in the purchase price of your property, and these utility facilities are owned or to be owned by the District. The legal description of the property which you are acquiring, is as follows:

Date: _____

Seller

The undersigned purchaser hereby acknowledges receipt of the foregoing notice at or prior to execution of a binding contract for the real property described in such notice or at closing of the purchase of the real property.

Date: _____

Buyer
