# TIPS FOR A SUCCESSFUL TRANSACTION



### **Communicating with Altisource**

- Use the complete property address and property ID in the email subject line or when calling Customer Support.
   This will allow the agent to quickly reference the transaction information.
- Save all emails related to the transaction.
- If you are not receiving a timely response from your Altisource representative, contact their supervisor.
   Supervisors' contact information is listed in coordinators' email signatures.

### **Know The Disclosures**

- If the home is OCCUPIED, neither you nor the buyer can access the property even for inspections or appraisals.
- As disclosed in MLS remarks and in the PSA, listings on the Hubzu<sup>®</sup> Retail Marketplace are sold AS-IS without repair or warranty. The seller will not consider repair requests for auction or occupied properties.
- As the buyer's agent, you can access a non-occupied property for any reason during the transaction without an appointment. You can authorize appraisers and inspectors to gain access (as permissible within applicable real estate laws).
- Regardless of lender requirements, water cannot be turned on for inspection, appraisal or any other reason until after closing. An air pressure test may be performed instead.

## **Buyer, Seller and Agent Responsibilities**

- Seller and listing agent have no knowledge of the property's history.
- The seller and listing broker offer no warranty and make no claim that any property offered for sale on Hubzu.com will qualify for financing.
- It is the buyer's responsibility to verify HOA fees and dues, if applicable, community rules and restrictions, property square footage, lot sizes, taxes, room dimensions and other information deemed important.
- Gas and electric in many instances will be active but not turned on. It's the buyers' responsibilities to turn on for inspection or appraisal (at the buyer's expense).
- The seller will provide a clear and insurable title at closing.

### **COMMON ACRONYMS**

PSA Purchase and Sale Agreement

**BA** Buyer's Agent

**SA** Selling Agent

LA Listing Agent

CA Closing Agent\*

**DP** Document Processor

**CC** Closing Coordinator

**EM** Earnest Money

**EMD** Earnest Money Deposit

**POF** Proof of Funds

PTS Premium Title Service

RHSS REALHome Services and Solutions

#### **ADDITIONAL RESOURCES**

- <u>Hubzu.com Frequently Asked</u> <u>Questions</u>
- How Hubzu Home Buying
  Works
- Call 866-952-5414 if you have issues with property access.

### **CUSTOMER SUPPORT**

Hubzu Customer Care:

855-882-1314

**Document Processors:** 

855-427-2178

Altisource Closing Coordinators:

855-703-0403

Premium Title Closing Coordinators:

855-339-6325

\*Closing Agent may refer to title representative or attorney, as applicable by state requirements.