

## Notice to a Purchaser of Real Property in a Water District

Note: This Notice should be completed and given to a prospective purchaser prior to execution of a binding contract of sale and purchase, should be executed by the seller and purchaser and should be attached as a separate portion of a purchase contract. Please see NOTE at bottom of page.

1) The real property, described below, that you are about to purchase is located in the <u>Montgomery Co MUD #47</u> District. The district has taxing authority separate from any other taxing authority and may, subject to voter approval, issue an unlimited amount of bonds and levy an unlimited rate of tax in payment of such bonds. As of this date, the rate of taxes levied by the district on real property located in the district is **\$0.25** \_\_\_\_\_\_\_\_ on each \$100 of assessed valuation. If the district has not yet levied taxes, the most recent projected rate of tax, as of this date, is **\$N/A** \_\_\_\_\_\_\_\_ on each \$100 of assessed valuation. The total amount of bonds, excluding refunding bonds and any bonds or any portion of bonds issued that are payable solely from revenues received or expected to be received under a contract with a governmental entity, approved by the voters and which have been or may, at this date, be issued in **\$69,500,000.00** , and the aggregate initial principal amounts of all bonds issued for one or more of the specified facilities of the district and payable in whole or in part from property taxes is **\$62,635,000.00** .

2) The district has the authority to adopt and impose a standby fee on property in the district that has water, sanitary sewer, or drainage facilities and services available but not connected and which does not have a house, building, or other improvement located thereon and does not substantially utilize the utility capacity available to the property. The district may exercise the authority without holding an election on the matter. As of this date, the most recent amount of the standby fee is n/a. An unpaid standby fee is a personal obligation of the person that owned the property at the time of imposition and is secured by a lien on the property. Any person may request a certificate from the district stating the amount, if any, of unpaid standby fees on a tract of property in the district.

3) Mark an "X" in one of the following three spaces and then complete as instructed.

- Notice for Districts Located in Whole or in Part within the Corporate Boundaries of a Municipality (Complete Paragraph A).
- X Notice for Districts Located in Whole or in Part in the Extraterritorial Jurisdiction of One or More Home-Rule Municipalities and Not Located within the Corporate Boundaries of a Municipality (Complete Paragraph B).
- \_\_\_\_ Notice for Districts that are NOT Located in Whole or in Party within the Corporate Boundaries of a Municipality or the Extraterritorial Jurisdiction of One or More Home-Rule Municipalities.

A) The district is located in whole or in part within the corporate boundaries of the City of \_\_\_\_\_\_\_. The taxpayers of the district are subject to the taxes imposed by the municipality and by the district until the district is dissolved. By law, a district located within the corporate boundaries of a municipality may be dissolved by municipal ordinance without the consent of the district or the voters of the district.

B) The district is located in whole or in part in the extraterritorial jurisdiction of the City of <u>Houston</u>. By law, a district located in the extraterritorial jurisdiction of a municipality may be annexed without the consent of the district or the voters of the district. When a district is annexed, the district is dissolved.

4) The purpose of this district is to provide water, sewer, drainage, or flood control facilities and services within the district through the issuance of bonds payable in whole or in part from property taxes. The cost of these utility facilities is not included in the purchase price of your property, and these utility facilities are owned or to be owned by the district. The legal description of the property you are acquiring is as follows:

Woodlands Village Alden Bridge 58, Block 1, Lot 23

DocuSigned by: DALON. C. PIERCE	8/25/2019	DocuSigned by:	8/26/2019
Signature of Seller	Date	Signature of Seller	Date
Jason C. Pierce		Crystal B. Pierce	

PURCHASER IS ADVISED THAT THE INFORMATION SHOWN ON THIS FORM IS SUBJECT TO CHANGE BY THE DISTRICT AT ANY TIME. THE DISTRICT ROUTINELY ESTABLISHES TAX RATES DURING THE MONTHS OF SEPTEMBER THROUGH DECEMBER OF EACH YEAR, EFFECTIVE FOR THE YEAR IN WHICH THE TAX RATES ARE APPROVED BY THE DISTRICT. PURCHASER IS ADVISED TO CONTACT THE DISTRICT TO DETERMINE THE STATUS OF ANY CURRENT OR PROPOSED CHANGES TO THE INFORMATION SHOWN ON THIS FORM.

The undersigned purchaser hereby acknowledges receipt of the foregoing notice at or prior to execution of a binding contract for the purchase of the real property described in such notice or at closing of purchase of the real property.

Signature of Purchaser

Date

Signature of Purchaser

Date

NOTE: Correct district name, tax rate, bond amounts. and legal description are to be placed in the appropriate space. Except for notices included as an addendum or paragraph of a purchase contract, the notice shall be executed by the seller and purchaser, as indicated. If the district does not propose to provide one or more of the specified facilities and services, the appropriate purpose may be eliminated. If the district has not yet levied taxes, a statement of the district's most recent projected rate of tax is to be placed in the appropriate space. If the district does not have approval from the commission to adopt and impose a standby fee, the second paragraph of the notice may be deleted. For the purposes of the notice form required to be given to the prospective purchaser prior to execution of a binding contract of sale and purchase, a seller and any agent, representative, or person acting on the seller's behalf may modify the notice by substitution of the words "January 1, <u>2019</u>" for the words "this date" and place the correct calendar year in the appropriate space.

11/1/2014 ©2014	©2015 Houston REALTORS® Information Service, Inc.			HAR400
RE/MAX- The Woodlands & Spring, 26203 Oakridge Dr. The Woodlands TX 77380		Phone: 7138999255	Fax: 2813629496	6 Valleybrook Pl -
Ray Larson	Produced with zipForm® by zipLogix 18070 Fifteen Mile Road,	Fraser, Michigan 48026 www.zipLogix.co	<u>m</u>	

EQUAL HOUSING OPPORTUNITY	PROMULGATED BY THE TEXAS REAL ESTATE COMMISSION (TREC)	11-02-2015
	DISCLOSURE OF RELATIONSHIP WITH RESIDENTIAL SERVICE COMPANY	
RESIDENTIAL SERVICE CONTRACTS. A residential service contract is a product under which a residential		

service company, for a fee, agrees to repair or replace certain equipment or items in a property. Co-payments typically apply to most service calls. Residential service companies are licensed and regulated by the Texas Real Estate Commission. The extent of coverage and the cost of coverage will vary. Before buying a residential service contract, the buyer should read the contract and consider comparing it with the extent of coverage and costs from several other residential service companies. You may obtain a list of the residential service companies licensed in Texas at http://www.trec.texas.gov. YOU MAY CHOOSE ANY COMPANY.

THE PURCHASE OF A RESIDENTIAL SERVICE CONTRACT IS OPTIONAL. The TREC promulgated residential contract forms contain a paragraph in which the parties may negotiate whether the seller will reimburse the buyer the cost of a residential service contract. The choice of the residential service company and extent of coverage lies with the buyer. NEITHER A BROKER/SALES AGENT NOR A SELLER MAY CONDITION THE SALE OF A PROPERTY ON THE BUYER'S PURCHASE OF A RESIDENTIAL SERVICE CONTRACT.

Other Broker/Sale Agent will receive no compensation from a residential service company.

Listing Broker/Sales Agent will receive no compensation from a residential service company.

Other Broker/Sales Agent receives compensation from the following residential service company

Listing Broker/Sales Agent receives compensation from the following residential service company:

for providing the following services:

for providing the following services:

The compensation is not contingent upon a party to the real estate transaction purchasing a contract or services from the residential service company.

The compensation is the fee for the services that Listing Broker or Other Broker, either directly or through an agent, provides to the company. As required by the Real Estate Settlement Procedures Act and HUD Regulation X, any fees paid to a settlement services provider are limited to the reasonable value of services actually rendered.

		RE/MAX The Woodlands & Spring		
Other Broker's Name	License No.	Listing Broker's Name 04752	59 License No.	
By:		By: Kay Larson	8/24/2019	
		Ray Larson / Marco Brito	564129	
The undersigned acknowledges	s receipt of this notice:	DocuSigned by:		
		Dreson C. Pierce	8/25/2019	
Buyer		Sellefightason C. Pierce		
-			8/26/2019	
Buyer		Seller Crystal B. Pierce		
The form of this addendum has been ap	proved by the Texas Real Esta	ate Commission for use only with similarly app	proved or promulgated forms or	

The form of this addendum has been approved by the Texas Real Estate Commission for use only with similarly approved or promulgated forms or contracts. Such approval relates to this contract form only. TREC forms are intended for use only by trained real estate license holders. No representation is made as to the legal validity or adequacy of any provision in any specific transactions. It is not intended for complex transactions. Texas Real Estate Commission, P.O. Box 12188, Austin, TX 78711-2188, (512) 936-3000 (http://www.trec.texas.gov) RSC-2.

## **NOTICE REGARDING WIRE FRAUD**



Wire fraud has become a major issue in real estate transactions. All parties in a transaction must exercise extreme caution and personally voice verify wiring instructions before sending any wire.

<u>RE/MAX The Woodlands & Spring</u> and any of our agents will never send you wiring instructions. If you receive any wiring instructions that appear to be from one of our agents, assume it is a fraud and immediately call your agent to discuss.

The title company will provide you with wiring instructions, should they be needed, and each title company has their own way of presenting this information to their clients. The contract on your home should have the title company's main phone number listed on it. If you receive wiring instructions from the title company, you must personally call the title company and confirm the instructions. Keep in mind, you have the option of bringing a cashier's check to closing. If you bring a cashier's check to closing, no wire has to be sent!

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There have been many cases this year throughout America in which a buyer or seller received fraudulent wiring instructions. The buyer or seller, not realizing the instructions were fraudulent, wired funds to the fraudulent account and therefore lost their money.

By signing this notice, you are stating that you understand that wire fraud is a serious issue. You understand and agree that you are responsible for the protection of your funds and for confirming wiring instructions. You also understand and agree that you have the alternate option of bringing a cashier's check to closing payable to the title company.

-DocuSigned by

		Dreson C. Pierce	8/25/2019
Buyer	Date	Seller Seller	Date
		DocuSigned by:	
			8/26/2019
Buyer	Date	Seller	Date