



APPROVED BY THE TEXAS REAL ESTATE COMMISSION (TREC)

**SELLER'S DISCLOSURE NOTICE**

CONCERNING THE PROPERTY AT 2403 Clear Ridge Dr, Humble, TX 77339
(Street Address and City)

THIS NOTICE IS A DISCLOSURE OF SELLER'S KNOWLEDGE OF THE CONDITION OF THE PROPERTY AS OF THE DATE SIGNED BY SELLER AND IS NOT A SUBSTITUTE FOR ANY INSPECTIONS OR WARRANTIES THE PURCHASER MAY WISH TO OBTAIN. IT IS NOT A WARRANTY OF ANY KIND BY SELLER OR SELLER'S AGENTS.

Seller ☐ is ☒ is not occupying the Property. If unoccupied, how long since Seller has occupied the Property? Never Occupied

1. The Property has the items checked below [Write Yes (Y), No (N), or Unknown (U)]:

Y Range
Y Dishwasher
Y Washer/Dryer Hookups
Y Security System

Buyer is aware that security system does not convey with sale of home. Kwikset 914 lock will be replaced upon close.

N Oven
U Trash Compactor
U Window Screens
U Fire Detection Equipment
Y Smoke Detector
U Smoke Detector-Hearing Impaired
U Carbon Monoxide Alarm
U Emergency Escape Ladder(s)
U Cable TV Wiring
U Attic Fan(s)
Y Central Heating
N Septic System
N Outdoor Grill
N Sauna
N Pool Heater

Y Microwave
U Disposal
N Rain Gutters
U Intercom System
U Satellite Dish
Y Exhaust Fan(s)
N Wall/Window Air Conditioning
Y Public Sewer System
Y Fences
N Spa N Hot Tub
U Automatic Lawn Sprinkler System
Y Fireplace(s) & Chimney (Mock)

Y Natural Gas Lines
N Liquid Propane Gas

Garage: Y Attached

Garage Door Opener(s):

Water Heater:

Water Supply: Y City

Roof Type: Shingles Roof

N LP Community (Captive)
N Not Attached
Y Electronic
Y Gas
N Well N MUD

Y Gas Fixtures
N LP on Property
N Carport
U Control(s)
N Electric
N Co-op

Age: 8-15 Years (approx.)

Are you (Seller) aware of any of the above items that are not in working condition, that have known defects, or that are in need of repair? ☐ Yes ☐ No ☒ Unknown. If yes, then describe. (Attach additional sheets if necessary): _____

Seller has never occupied this property. Seller encourages Buyer to have their own inspections performed and verify all information relating to this property.

2. Does the property have working smoke detectors installed in accordance with the smoke detector requirements of Chapter 766, Health and Safety Code?* ☐ Yes ☐ No ☒ Unknown. If the answer to this question is no or unknown, explain (Attach additional sheets if necessary): Detectors have been brought to code for age of home.

Seller has never occupied this property. Seller encourages Buyer to have their own inspections performed and verify all information relating to this property.

- * Chapter 766 of the Health and Safety Code requires one-family or two-family dwellings to have working smoke detectors installed in accordance with the requirements of the building code in effect in the area in which the dwelling is located, including performance, location, and power source requirements. If you do not know the building code requirements in effect in your area, you may check unknown above or contact your local building official for more information. A buyer may require a seller to install smoke detectors for the hearing impaired if: (1) the buyer or a member of the buyer's family who will reside in the dwelling is hearing impaired; (2) the buyer gives the seller written evidence of the hearing impairment from a licensed physician; and (3) within 10 days after the effective date, the buyer makes a written request for the seller to install smoke detectors for the hearing impaired and specifies the locations for the installation. The parties may agree who will bear the cost of installing the smoke detectors and which brand of smoke detectors to install.

3. Are you (Seller) aware of any known defects/malfunctions in any of the following? Write Yes (Y) if you are aware, write No (N) if you are not aware.

<u>N</u> Interior Walls	<u>N</u> Ceilings	<u>N</u> Floors
<u>N</u> Exterior Walls	<u>N</u> Doors	<u>N</u> Windows
<u>N</u> Roof	<u>N</u> Foundation/Slab(s)	<u>N</u> Sidewalks
<u>N</u> Walls/Fences	<u>N</u> Driveways	<u>N</u> Intercom System
<u>N</u> Plumbing/Sewers/Septics	<u>N</u> Electrical Systems	<u>N</u> Lighting Fixtures
<u>N</u> Other Structural Components (Describe): _____		

If the answer to any of the above is yes, explain. (Attach additional sheets if necessary): _____

Seller has never occupied this property. Seller encourages Buyer to have their own inspections performed and verify all information relating to this property.

4. Are you (Seller) aware of any of the following conditions? Write Yes (Y) if you are aware, write No (N) if you are not aware.

<u>N</u> Active Termites (includes wood destroying insects)	<u>Y</u> Previous Structural or Roof Repair
<u>N</u> Termite or Wood Rot Damage Needing Repair	<u>N</u> Hazardous or Toxic Waste
<u>N</u> Previous Termite Damage	<u>N</u> Asbestos Components
<u>N</u> Previous Termite Treatment	<u>N</u> Urea-formaldehyde Insulation
<u>N</u> Improper Drainage	<u>N</u> Radon Gas
<u>N</u> Water Damage Not Due to a Flood Event	<u>N</u> Lead Based Paint
<u>N</u> Landfill, Settling, Soil Movement, Fault Lines	<u>N</u> Aluminum Wiring
<u>N</u> Single Blockable Main Drain in Pool/Hot Tub/Spa*	<u>N</u> Previous Fires
	<u>N</u> Unplatted Easements
	<u>N</u> Subsurface Structure or Pits
	<u>N</u> Previous Use of Premises for Manufacture of Methamphetamine

If the answer to any of the above is yes, explain. (Attach additional sheets if necessary): Fascia section was replaced.

Seller has never occupied this property. Seller encourages Buyer to have their own inspections performed and verify all information relating to this property.

* A single blockable main drain may cause a suction entrapment hazard for an individual.

5. Are you (Seller) aware of any item, equipment, or system in or on the Property that is in need of repair? ☐ Yes (if you are aware)
☒ No (if you are not aware). If yes, explain (attach additional sheets if necessary): _____

Seller has never occupied this property. Seller encourages Buyer to have their own inspections performed and verify all information relating to this property.

6. Are you (Seller) aware of any of the following conditions?* Write Yes (Y) if you are aware, write No (N) if you are not aware.
- N Present flood insurance coverage
- N Previous flooding due to a failure or breach of a reservoir or a controlled or emergency release of water from a reservoir
- N Previous water penetration into a structure on the property due to a natural flood event

Write Yes (Y) if you are aware, and check wholly or partly as applicable, write No (N) if you are not aware.

- N Located ☐ wholly ☐ partly in a 100-year floodplain (Special Flood Hazard Area-Zone A, V, A99, AE, AO, AH, VE, or AR)
- N Located ☐ wholly ☐ partly in a 500-year floodplain (Moderate Flood Hazard Area-Zone X (shaded))
- N Located ☐ wholly ☐ partly in a floodway
- N Located ☐ wholly ☐ partly in a flood pool
- N Located ☐ wholly ☐ partly in a reservoir

If the answer to any of the above is yes, explain (attach additional sheets if necessary): _____

Seller has never occupied this property. Seller encourages Buyer to have their own inspections performed and verify all information relating to this property.

*For purposes of this notice:

"100-year floodplain" means any area of land that:

- (A) is identified on the flood insurance rate map as a special flood hazard area, which is designated as Zone A, V, A99, AE, AO, AH, VE, or AR on the map;
- (B) has a one percent annual chance of flooding, which is considered to be a high risk of flooding; and
- (C) may include a regulatory floodway, flood pool, or reservoir.

"500-year floodplain" means any area of land that:

- (A) is identified on the flood insurance rate map as a moderate flood hazard area, which is designated on the map as Zone X (shaded); and
- (B) has a two-tenths of one percent annual chance of flooding, which is considered to be a moderate risk of flooding.

"Flood pool" means the area adjacent to a reservoir that lies above the normal maximum operating level of the reservoir and that is subject to controlled inundation under the management of the United States Army Corps of Engineers.

"Flood insurance rate map" means the most recent flood hazard map published by the Federal Emergency Management Agency under the National Flood Insurance Act of 1968 (42 U.S.C. Section 4001 et seq.).

"Floodway" means an area that is identified on the flood insurance rate map as a regulatory floodway, which includes the channel of a river or other watercourse and the adjacent land areas that must be reserved for the discharge of a base flood, also referred to as a 100-year flood, without cumulatively increasing the water surface elevation of more than a designated height.

"Reservoir" means a water impoundment project operated by the United States Army Corps of Engineers that is intended to retain water or delay the runoff of water in a designated surface area of land.

7. Have you (Seller) ever filed a claim for flood damage to the property with any insurance provider, including the National Flood Insurance Program (NFIP)?* ☐ Yes ☒ No. If yes, explain (attach additional sheets as necessary): _____

Seller has never occupied this property. Seller encourages Buyer to have their own inspections performed and verify all information relating to this property.

*Homes in high risk flood zones with mortgages from federally regulated or insured lenders are required to have flood insurance. Even when not required, the Federal Emergency Management Agency (FEMA) encourages homeowners in high risk, moderate risk, and low risk flood zones to purchase flood insurance that covers the structure(s) and the personal property within the structure(s).

8. Have you (Seller) ever received assistance from FEMA or the U.S. Small Business Administration (SBA) for flood damage to the property? ☐ Yes ☒ No. If yes, explain (attach additional sheets as necessary): _____

Seller has never occupied this property. Seller encourages Buyer to have their own inspections performed and verify all information relating to this property.

9. Are you (Seller) aware of any of the following? Write Yes (Y) if you are aware, write No (N) if you are not aware.
- N Room additions, structural modifications, or other alterations or repairs made without necessary permits or not in compliance with building codes in effect at that time.
- Y Homeowners' Association or maintenance fees or assessments.
- N Any "common area" (facilities such as pools, tennis courts, walkways, or other areas) co-owned in undivided interest with others.
- N Any notices of violations of deed restrictions or governmental ordinances affecting the condition or use of the Property.
- N Any lawsuits directly or indirectly affecting the Property.
- N Any condition on the Property which materially affects the physical health or safety of an individual.
- N Any rainwater harvesting system located on the property that is larger than 500 gallons and that uses a public water supply as an auxiliary water source.
- Y Any portion of the property that is located in a groundwater conservation district or a subsidence district.

If the answer to any of the above is yes, explain. (Attach additional sheets if necessary): Property located at County of Harris.

HOA: Sherwood Trails Village Community Association, Co.: Kingwood Association Management. Master: Sherwood Elm Grove Trail Association, Co.: Kingwood Association Management. Regular Fee HOA: \$360.00 per Year; Regular Fee Master: \$96.00 per Year.

Please see attached for HOA-related expenses provided to Seller at the time Seller purchased this property. Buyer is encouraged to contact HOA for current info Seller has never occupied this property. Seller encourages Buyer to have their own inspections performed and verify all information relating to this property.

10. If the property is located in a coastal area that is seaward of the Gulf Intracoastal Waterway or within 1,000 feet of the mean high tide bordering the Gulf of Mexico, the property may be subject to the Open Beaches Act or the Dune Protection Act (Chapter 61 or 63, Natural Resources Code, respectively) and a beachfront construction certificate or dune protection permit maybe required for repairs or improvements. Contact the local government with ordinance authority over construction adjacent to public beaches for more information.
11. This property may be located near a military installation and may be affected by high noise or air installation compatible use zones or other operations. Information relating to high noise and compatible use zones is available in the most recent Air Installation Compatible Use Zone Study or Joint Land Use Study prepared for a military installation and may be accessed on the Internet website of the military installation and of the county and any municipality in which the military installation is located.

Authorized signer on behalf of

Opendoor Property Trust I

Chris Westrom

09/04/2019

Signature of Seller

Date

Signature of Seller

Date

The undersigned purchaser hereby acknowledges receipt of the foregoing notice.

Signature of Purchaser

Date

Signature of Purchaser

Date



This form was prepared by the Texas Real Estate Commission in accordance with Texas Property Code § 5.008(b) and is to be used in conjunction with a contract for the sale of real property entered into on or after September 1, 2019. Texas Real Estate Commission, P.O. Box 12188, Austin, TX 78711-2188, 512-936-3000 (<http://www.trec.texas.gov>) TREC NO. OP-H

**Sherwood Trails Village
Community Association**

RESALE CERTIFICATE
FOR PROPERTY
SUBJECT TO
MANDATORY
MEMBERSHIP IN AN
OWNER'S
ASSOCIATION

8-2-99

**SUBDIVISION INFORMATION, INCLUDING
RESALE CERTIFICATE FOR PROPERTY SUBJECT TO MANDATORY
MEMBERSHIP IN AN OWNERS' ASSOCIATION
(SECTION 207.003, TEXAS PROPERTY CODE)**

Resale certificate concerning the Property (including any common areas assigned to the Property) located at 2403 Clear Ridge Drive, City of Kingwood of Harris County, Texas, prepared for the owner's association.

A. The property ☐ is ☒ is not subject to a right of first refusal or other restraint contained in the restrictions or restrictive covenants that restricts the owner's right to transfer the owner's property.

B. The current regular assessment for the Property is \$360.00 per year which runs from January 1 to December 31 of the same year.

C. A special assessment for the Property due after the date the resale certificate was prepared is \$0.00.

D. The total of all amounts due and unpaid to the Owner's Association that are attributable to the Property is: \$0.00.

E. The capital expenditures approved by the Owner's Association that are attributable to the Property is \$0.00.

F. The amount of reserves for capital expenditures is \$353,234.61.

G. Unsatisfied judgments against the Owners' Association is: none to my knowledge.

H. There are ☐ are not ☒ any suits pending against the Owner's Association. The style and case number of each pending suit is: none to my knowledge.

I. The Owner's Association board ☒ has actual knowledge ☐ has no actual knowledge of conditions on the property in violation of the restrictions applying to the subdivision or the by laws of rules of the Owner's Association. Known violations are: 1) The yard needs maintenance.

J. The Owners' Association ☐ has ☒ has not received notice from any governmental authority regarding health of building code violations with respect to the Property or any common area or common facilities owned or leased by the Owners' Association. A summary or copy of each notice is attached: None to my knowledge.

K. The Owners' Association administrative transfer fee is \$250.00 payable to Kingwood Association Management.

L. The owners' Association managing agent is Ethel F McCormick, 1075 Kingwood Drive, Suite 100, Kingwood, Texas 77339, (281) 359-1102, Fax (281) 359-8067.

Required Attachments:

- | | |
|--------------------------------|----------------------------------|
| 1. Articles of Incorporation | 8. Income and Expenses Statement |
| 2. Balance Sheet | 9. Operating Budget |
| 3. By-Laws | 10. Restrictive Covenants |
| 4. Certificate of Insurance | 11. Rules and Regulations |
| 5. Declarations of Covenants | 12. Open Records Policy |
| 6. Records Retention Policy | 13. Payment Plan Policy |
| 7. Billing & Collection Policy | 14. ACC Guidelines |

Buyer: _____ Buyer: _____
Opendoor Property D LLC

Notice: This Subdivision information may change at any time.

Sherwood Trails Village Community Association

Name of Owners' Association

By: Ethel F McCormick Title: Association Manager

Mailing Address: 1075 Kingwood Drive, Suite 100, Kingwood, Texas 77339

Date: July 18, 2019

The form of this certificate has been approved by the Texas Real Estate Commission for use only with similarly approved or promulgated forms. No representation is made as to the legal validity or adequacy of any provision in any specific transaction. (8-99 Texas Real Estate Commission, P.O. Box 12188 Austin, TX 78711-2188, 1-800-250-8752 or 512-459-6544
(<http://www.trec.state.tx.us>) TREC No 37-1

**Sherwood Elm Grove
Trail Association**

RESALE CERTIFICATE
FOR PROPERTY
SUBJECT TO
MANDATORY
MEMBERSHIP IN AN
OWNER'S
ASSOCIATION

8-2-99

**SUBDIVISION INFORMATION, INCLUDING
RESALE CERTIFICATE FOR PROPERTY SUBJECT TO MANDATORY
MEMBERSHIP IN OWNERS' ASSOCIATION
(SECTION 207.003, TEXAS PROPERTY CODE)**

Resale certificate concerning the Property (including any common areas assigned to the Property) located at 2403 Clear Ridge Drive, City of Kingwood of Harris County, Texas, prepared for the owner's association.

A. The property ☒ is ☐ is not subject to a right of first refusal or other restraint contained in the restrictions or restrictive covenants that restricts the owner's right to transfer the owner's property.

B. The current regular assessment for the Property is \$96.00 per year which runs from January 1 to December 31 of the same year.

C. A special assessment for the Property due after the date the resale certificate was prepared is \$0.00.

D. The total of all amounts due and unpaid to the Homeowner's Association that are attributable to the Property is: \$0.00.

E. The capital expenditures approved by the Homeowner's Association that are attributable to the Property is \$0.00.

F. The amount of reserves for capital expenditures is \$203,440.35.

G. Unsatisfied judgments against the Owners' Association: none to my knowledge.

H. There are ☐ are not ☒ any suits pending against the Owner's Association. The style and case number of each pending suit: none to my knowledge.

I. The Owner's Association board ☐ has actual knowledge ☒ has no actual knowledge of conditions on the property in violation of the restrictions applying to the subdivision or the by laws of rules of the Owner's Association.

Known violations: none to my knowledge.

J. The Owners' Association ☐ has ☒ has not received notice from any governmental authority regarding health of building code violations with respect to the Property or any common area or common facilities owned or leased by the Owners' Association. A summary or copy of each notice is attached: none to my knowledge.

K. The Owners' Association administrative transfer fee is \$250.00 payable to Kingwood Association Management.

L. The owners' Association managing agent is Ethel F McCormick, 1075 Kingwood Drive, Suite 100, Kingwood, Texas 77339, (281) 359-1102, Fax (281) 359-8067.

Required Attachments:

- | | |
|------------------------------|----------------------------------|
| 1. Articles of Incorporation | 7. Billing & Collection Policy |
| 2. Balance Sheet | 8. Income and Expenses Statement |
| 3. By-Laws | 9. Operating Budget |
| 4. Certificate of Insurance | 10. Payment Plan Policy |
| 5. Declarations of Covenants | 11. Rules and Regulations |
| 6. Records Retention Policy | 12. Open Records Policy |

Buyer: _____
Opendoor Property D LLC

Buyer: _____

Notice: This Subdivision information may change at any time.

Sherwood-Elm Grove Trail Association

Name of Owners' Association

By: Ethel F McCormick Title: Association Manager
Mailing Address: 1075 Kingwood Drive, Suite 100, Kingwood, Texas 77339

Date: July 18, 2019

The form of this certificate has been approved by the Texas Real Estate Commission for use only with similarly approved or promulgated forms. No representation is made as to the legal validity or adequacy of any provision in any specific transaction. (8-99 Texas Real Estate Commission, P.O. Box 12188 Austin, TX 78711-2188, 1-800-250-8752 or 512-459-6544 (<http://www.trec.state.tx.us>) TREC No 37-1