

8903 Mattison Houston Texas 77088

Thank you for your interest in our property on 8903 Mattison. We look forward to assisting a qualified individual or family obtain financing for this property.

Our terms are flexible, however here is a breakdown of what we are looking for.

Sales Price: \$169,900.00

Down Payment: \$ 25,485.00

Amount Financed: \$ 144,415.00

Interest Rate: 9.9%

Monthly Principal and Interest: \$ 1,198.00 / month

Property Taxes: \$ 291.66 /month or \$3500/year (Based on 2017-2018 tax assessment)

Home Insurance: \$ 100.00 / month or \$ 1200.00 / year (This is an estimate)

HOA: \$41.66 / month or \$ 500.00 / year (This is an estimate)

Number of Payments: 360 (30 years of monthly payments)

Escrow: At least 2 months escrow is required.

Qualifying terms:

1. 2 years of tax returns.
2. 2 months of the most recent bank statements.
3. 2 months of the most recent check stubs (30-day total).
4. Credit report (applicant will pay \$50.00 for an updated credit report).
5. Tax returns and year to date income reflect that the estimated mortgage payment and credit report debt obligations do not exceed 65% of monthly income.
6. Down payment/closing cost can be borrowed from a family member and co-applicant.
7. ITIN accepted. If applicant does not have a credit score. 3 alternative trade lines must be proved and accepted (i.e. 24 months of a car payment, insurance, and utility payment).
8. Recent history of bankruptcy and foreclosure may be accepted.

If you have any questions or an alternative scenario, please don't hesitate to reach out to me.

Thanks

Daniel Moore
Owner/Broker

