

## APPROVED BY THE TEXAS REAL ESTATE COMMISSION (TREC)



# **SELLER'S DISCLOSURE NOTICE**

ONCERNING THE PROPERTY AT	ING THE PROPERTY AT 16022 Royal Garden Dr, Houston, TX 77095 (Street Address and City)				
	R ANY INSPECTIONS OR WARRANTIES THE	OF THE PROPERTY AS OF THE DATE SIGNED BY PURCHASER MAY WISH TO OBTAIN. IT IS NOT A			
eller $ \Box $ is $ oxtimes $ is not occupying the F	Property. If unoccupied, how long since Se	eller has occupied the Property?  Never Occupied			
The Property has the items checked	below [Write Yes (Y), No (N), or Unknown	(U)]:			
Y Range	N <sub>Oven</sub>	Y Microwave			
Y Dishwasher	U Trash Compactor	U Disposal			
Y Washer/Dryer Hookups	U Window Screens	U Rain Gutters			
Y Security System	U Fire Detection Equipment	U Intercom System			
	Y Smoke Detector				
uyer is aware that security system bes not convey with sale of home.	U Smoke Detector-Hearing Impaire	ed			
wikset 914 lock will be replaced	U Carbon Monoxide Alarm				
oon close.	U Emergency Escape Ladder(s)				
U TV Antenna	U Cable TV Wiring	U Satellite Dish			
Y Ceiling Fan(s)	U Attic Fan(s)	Y Exhaust Fan(s)			
Y Central A/C	Y Central Heating	N Wall/Window Air Conditioning			
Y Plumbing System	N Septic System	Y Public Sewer System			
Y Patio/Decking	N Outdoor Grill	Y Fences			
N Pool	N Sauna	N Spa N Hot Tub			
N Pool Equipment	N Pool Heater	U Automatic Lawn Sprinkler System			
N Fireplace(s) & Chimney (Wood burning)		γ Fireplace(s) & Chimney (Mock)			
Y Natural Gas Lines		U Gas Fixtures			
U Liquid Propane Gas	U LP Community (Captive)	U LP on Property			
Garage: Y Attached	Not Attached	N Carport			
Garage Door Opener(s):	Y Electronic	U Control(s)			
Water Heater:	—Y Gas	N Electric			
Water Supply: N City	N Well Y MUD	N Co-op			
Roof Type: Shingle roof		8-15 years (approx.)			
Are you (Seller) aware of any of the		dition, that have known defects, or that are in			
Seller has never occupied this property. Selle	er encourages Buyer to have their own inspections perfor	med and verify all information relating to this propert			

If the answer to any of the above is yes, explain. (Attach additional sheets if necessary):

Roof: Age of roof indicates previous seller replaced it in prior years. - Details unknown.

Seller has never occupied this property. Seller encourages Buyer to have their own inspections performed and verify all information relating to this property.

<sup>\*</sup> A single blockable main drain may cause a suction entrapment hazard for an individual.

8. Have you (Seller) ever received assistance from FEMA or the U.S. Small Business Administration (SBA) for flood damage to the

Seller has never occupied this property. Seller encourages Buyer to have their own inspections performed and verify all information relating to this property.

property? Yes No. If yes, explain (attach additional sheets as necessary):

16022 Royal Garden Dr, Houston, TX 77095 Page 4 Seller's Disclosure Notice Concerning the Property at (Street Address and City) 9. Are you (Seller) aware of any of the following? Write Yes (Y) if you are aware, write No (N) if you are not aware. N Room additions, structural modifications, or other alterations or repairs made without necessary permits or not in compliance with building codes in effect at that time. Y Homeowners' Association or maintenance fees or assessments. M Any "common area" (facilities such as pools, tennis courts, walkways, or other areas) co-owned in undivided interest N Any notices of violations of deed restrictions or governmental ordinances affecting the condition or use of the Property. N Any lawsuits directly or indirectly affecting the Property. Any condition on the Property which materially affects the physical health or safety of an individual.  $\bar{\ }$  Any rainwater harvesting system located on the property that is larger than 500 gallons and that uses a public water supply as an auxiliary water source. Any portion of the property that is located in a groundwater conservation district or a subsidence district. If the answer to any of the above is yes, explain. (Attach additional sheets if necessary): HOA: Southcreek Village CA: Main fee:\$610.00 paid annually. Please see attached for HOA-related expenses provided to Seller at the time Seller purchased this property. Buyer is encouraged to contact HOA for current information. Property is located in Harris-Galveston Subsidence District. Seller has never occupied this property. Seller encourages Buyer to have their own inspections performed and verify all information relating to this property. 10. If the property is located in a coastal area that is seaward of the Gulf Intracoastal Waterway or within 1,000 feet of the mean high tide bordering the Gulf of Mexico, the property may be subject to the Open Beaches Act or the Dune Protection Act (Chapter 61 or 63, Natural Resources Code, respectively) and a beachfront construction certificate or dune protection permit maybe required for repairs or improvements. Contact the local government with ordinance authority over construction adjacent to public beaches for more information. 11. This property may be located near a military installation and may be affected by high noise or air installation compatible use zones or other operations. Information relating to high noise and compatible use zones is available in the most recent Air Installation Compatible Use Zone Study or Joint Land Use Study prepared for a military installation and may be accessed on the Internet website of the military installation and of the county and any municipality in which the military installation is located. Authorized signer on behalf of **Opendoor Property J LLC** Jason Cline 10/13/2019 Signature of Seller Date

The undersigned purchaser hereby acknowledges receipt of the foregoing notice.

Signature of Purchaser

Date

Signature of Purchaser

Date



This form was prepared by the Texas Real Estate Commission in accordance with Texas Property Code § 5.008(b) and is to be used in conjunction with a contract for the sale of real property entered into on or after September 1, 2019. Texas Real Estate Commission, P.O. Box 12188, Austin, TX 78711-2188, 512-936-3000 (http://www.trec.texas.gov) TREC NO. OP-H

COMMUNITY ARCHIVES CUSTOMER
SERVICE
PHONE: (833) 544-7031

PHONE: (833) 544-7031 FAX: (214) 716-3878

#### **Resale Certificate**

# Southcreek Village CA

# PLEASE REFER TO PAGE 2 FOR COMPLETE ESCROW INSTRUCTIONS AND DETAILS

**Order #:** 6-01213197

Statement Date: 9/12/2019

Property Address: 16022 Royal Garden Drive

Order Date: 9/10/2019 10:23:38 AM Escrow: 189220

Requested By: SOU Processing Owner / Seller: David Coolidge

Phone #: <u>(678) 282-5790</u> Closing Date: <u>9/24/2019</u>

Fax #: <u>(678) 281-8876</u> Buyer's Name: <u>Opendoor Property J, LLC</u>

Contact Name: Chloe Palladino - OSNational Buyer's Address: 6360 E. Thomas Rd , 200

Contact Phone: 678-282-2342 City/State/Zip: Scottsdale, AZ 85251

Contact Email: Buyer's Phone

#### FEES DUE TO PRINCIPAL MANAGEMENT GROUP OF HOUSTON

Order #	Processing Fee	Expedite Fee	Delivery Fee	Adjustmen t	Conv Fee	Tax	Amount Due	Amount Paid	Balance
6-01213197	\$425.00	\$195.00	\$0.00	\$0.00	\$15.00	\$0.00	\$635.00	\$635.00	\$0.00
Post-Closing Fee						\$200.00			

Other Fee \$0.00

\$200.00

**Total Due** 

Please reference ALL order number(s) from above on all checks you issue.

# ALL FEES/AMOUNTS PAYABLE AT CLOSING

Mail all payments to: PRINCIPAL MANAGEMENT GROUP OF HOUSTON

1225 ALMA RD SUITE 100 RICHARDSON, TX 75081

# PLEASE PROVIDE SEPARATE CHECKS FOR AMOUNTS BELOW:

· Please collect **\$200.00** for above noted fees.

MAKE CHECK PAYABLE TO: Principal Management Group of Houston

· Please collect **\$0.00** for Association fees. (See page 2 for Comments & Fee Details)

MAKE CHECK PAYABLE TO: Southcreek Village CA

Please provide Principal Management Group of Houston a copy of:

- Assignment of Lease/Deed and mortgage; or copy of Agreement of Sale.

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# Resale Certificate

# Southcreek Village CA

# FEES DUE TO ASSOCIATION

## ADDITIONAL COMMENTS

ASSESSMENTS PAID THROUGH 12/31/2019				
Current Balance	\$0.00			
Association Transfer Fee	\$0.00			
Working Capital Contribution	\$0.00			
Reserve Contribution	\$0.00			
Legal Fees	\$0.00			
Buyer's Advanced Assessments	\$0.00			
Other Fee	\$0.00			
Other Fee				
Other Fee				

**TOTAL DUE: \$0.00** 

NOTE: PMG staff is not in the position to provide or sign 60 day letters as we do not have ability to track mortgagees. In most instances, the association is the second lien holder as the mortgagee supersedes the association. Please refer to governing documents to confirm this information.

#### **Association Assessments**

Amount of Property Assessment is? \$610.00 Frequency of Assessment payment? **Annual** The Late Fee is (enter the actual amount): \$0.00 Assessments are due on the (for instance, "5th" / "10th"): 1st The Late Fee Interest is (for instance, "10% per Annum"): 12% per annum Assessments are past due on (for instance, "the 5th" / "the 10th"): If not paid by the 31st Other Assessment amount? \$0.00 Purpose of other Assessment? N/A Amount of any active Special Assessments? \$0.00 Purpose of Special Assessment?

#### FINANCIAL INFORMATION

Is there a Community Enhancement or Capitalization Fee? Yes ☐ No ☑

If so, how is Fee determined / calculated?

N/A

N/A

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## Southcreek Village CA

Amount of money in the designated reserve fund intended to be used for \$391,165.85 long term capital needs?

If a Unit/Home is acquired through foreclosure, is mortgage company responsible for Association Assessments? If so, explain?

#### Yes from the date of foreclosure

Does the Association have any active leasehold that affects the Association? If so, what is the nature of the leasehold, and what is the remaining term of said leasehold?

N/A

#### LEGAL INFORMATION

Does the Association hold the Right of First Refusal, other than a right of first refusal that is prohibited by statute, on this property transaction? If so, explain the process for obtaining a waiver.

No

Do the governing documents specifically allow the Association to foreclose Yes No on an owner's property for failure to pay Assessments?

Are there any liens against this specific Property? If so, explain?

Is the Association involved with any litigation with this specific Association Member? If so, explain?

Are there any active judgments against the Association? If so, explain?

No

The style and cause number of any pending lawsuits to which the property owners' Association is a party, other than lawsuits relating to unpaid ad valorem taxes of an individual member of the association:

Capital expenditures, if any, approved by the property owners' association for the property owners' association's current fiscal year:

#### Replacement of pool slides

Has notice been received from any governmental authority concerning any health, safety or building code issues in regards to common area, or Units/Homes, to our knowledge? If so, explain?

No

#### **COVENANT COMPLIANCE INFORMATION**

Has the Unit/Home been specifically inspected for compliance with covenants in conjunction with this inquiry?

A description of any conditions on the owner's property, or limited common area assigned thereto that the Association has actual knowledge are in violation of the Covenants/Restrictions, Bylaws or Rules applying to the subdivision/condomnium:

## Please refer to Covenants Compliance Inspection Report.

PRINCIPAL MANAGEMENT GROUP OF HOUSTON 1225 ALMA RD SUITE 100 RICHARDSON, TX 75081 COMMUNITY ARCHIVES CUSTOMER
SERVICE

PHONE: (833) 544-7031 FAX: (214) 716-3878

# Resale Certificate Southcreek Village CA

#### **GENERAL INFORMATION**

Type of Association/Community?	Single Family		
If Sub or Master Association, explain?	Sub:Copperfield Cmnty Master		
Is Unit/Home held in Fee Simple?	Yes ✓ No 🗌		
Date of Association Fiscal Year End?	12/31		
Are pets permitted? If so, are there any restrictions?  Yes, no more than 2 pets, no livestock, no breeding, etc.			
Is there a key to common areas? If so, is there a deposit/amount?  No, there are pool tags for usage of the pool facilities only			
Is street parking permitted? If so, are there any restrictions?  Streets are owned and maintained by the county. No commercial vehicle parking.			

What areas of the community is the owner responsible to maintain other than their Unit/Home/Lot? the Sidewalk that encompasses their lot and the driveway for their unit.

#### INSURANCE INFORMATION

Is RV storage permitted? If so, are there any restrictions?

No you may not store recreational vehicles within the community

Insurer's Name?	Travelers
Phone Number?	713-888-3972
Contact Information?	Lorri Henderson
Are any Common Area structures located in a Special Flood Hazard Area?	Yes□ No ☑
The amount of Fidelity coverage for Directors and Officers?	
Does the Association have General Liability and Property Insurance coverage?	Yes ✓ No 🗌
Amount of General Liability Insurance?	\$1,000,000.00
Amount of Property Insurance coverage?	\$1,616,957.00

### MANAGEMENT COMPANY INFORMATION

PRINCIPAL MANAGEMENT GROUP OF HOUSTON **1225 ALMA RD SUITE 100 RICHARDSON, TX 75081** 

PHONE: (833) 544-7031

# FAX: (214) 716-3878

**COMMUNITY ARCHIVES CUSTOMER** 

# **Resale Certificate** Southcreek Village CA

**Resale Department** 

**Principal Management Group** 11000 Corporate Centre Drive Suite 150 Houston, TX 77041 Phone: 713.329.7100 Fax: 713.329.7198

I hereby certify that the above information is true and correct to the best of my knowledge and belief.

Customer Service 9/12/2019 Signature Date