

Entity Name	Weldon Timberlands, LLC	
Property Name	#1	
Acreage	181.19	<u>Per Acre</u>
Timber Value	\$230,141	\$1,270
Merchantable Timber	\$152,647	\$842
Premerchantable Timber	\$77,494	\$428
Percentage of Pine Plantation	89%	
Average Age of Plantation	23	

I. AGE DISTRIBUTION BY STAND TYPE:

ID_LTP	1			
	89%	10%	1%	100%
Sum of ACREAGE	Column Labels			
Row Labels	Pine Plantation	Natural Pine	Cutover	Grand Total
2001	63.35			63.35
1995	98.31			98.31
1924		18.26		18.26
0			1.26	1.26
Grand Total	161.67	18.26	1.26	181.19

II. MERCHANTABLE TIMBER SUMMARY:

ID_LTP	1
MERCH_CRZ	MERCHANTABLE

Values					
Sum of ACREAGE	108.09	Tons/Acre	As a %	Stumpage \$	Value by Product
Sum of Pine Pulpwood	3,005.45	16.59	35%	\$8.00	\$24,043.60
Sum of Pine CNS	1,208.28	6.67	14%	\$15.00	\$18,124.15
Sum of Pine Sawtimber	3,391.92	18.72	39%	\$28.00	\$94,973.70
Sum of Hardwood Pulpwood	880.47	4.86	10%	\$12.50	\$11,005.94
Sum of Hardwood Sawtimber	128.55	0.71	1%	\$35.00	\$4,499.15
TOTALS	8,614.67	47.55	100%	\$17.72	\$152,646.54

III. PREMERCHANTABLE TIMBER SUMMARY:

Establishment Cost: \$200

Growth Rate: 10%

Establishment Year	Age (2020)	Acres	Value/Acre
2020	0	0	\$200.00
2019	1	0	\$220.00
2018	2	0	\$242.00
2017	3	0	\$266.20
2016	4	0	\$292.82
2015	5	0	\$322.10
2014	6	0	\$354.31
2013	7	0	\$389.74
2012	8	0	\$428.72
2011	9	0	\$471.59
2010	10	0	\$518.75
2009	11	0	\$570.62
2008	12	0	\$627.69
2007	13	0	\$690.45
2006	14	0	\$759.50
2005	15	0	\$835.45
2004	16	0	\$918.99
2003	17	0	\$1,010.89
2002	18	0	\$1,111.98
2001	19	63.35	\$1,223.18
2000	20	0	\$1,345.50
1999	21	0	\$1,480.05
1998	22	0	\$1,628.05
TOTAL		63.35	\$77,494.39