

Entity Name	Weldon Timberlands, LLC	
Property Name	#4	
Acreage	184.94	Per Acre
Timber Value	\$199,908	\$1,081
Merchantable Timber	\$124,061	\$671
Premerchantable Timber	\$75,848	\$410
Percentage of Pine Plantation	85%	
Average Age of Plantation	17	

I. AGE DISTRIBUTION BY STAND TYPE:

ID_LTP	4			
	85%	13%	2%	100%
Sum of ACREAGE	Column Labels			
Row Labels	Pine Plantation	Natural Pine	Cutover	Grand Total
2018	44.57			44.57
2004	0.16			0.16
2001	53.07			53.07
1994	58.57			58.57
1924		24.43		24.43
0			4.15	4.15
Grand Total	156.36	24.43	4.15	184.94

II. MERCHANTABLE TIMBER SUMMARY:

ID_LTP	4
MERCH_CRZ	MERCHANTABLE

Values					
Sum of ACREAGE	83.00	<u>Tons/Acre</u>	<u>As a %</u>	<u>Stumpage \$</u>	<u>Value by Product</u>
Sum of Pine Pulpwood	3,394.73	18.36	43%	\$8.00	\$27,157.82
Sum of Pine CNS	712.77	3.85	9%	\$15.00	\$10,691.49
Sum of Pine Sawtimber	2,283.20	12.35	29%	\$28.00	\$63,929.54
Sum of Hardwood Pulpwood	1,300.99	7.03	17%	\$12.50	\$16,262.33
Sum of Hardwood Sawtimber	171.98	0.93	2%	\$35.00	\$6,019.45
TOTALS	7,863.66	42.52	100%	\$15.78	\$124,060.63

III. PREMERCHANTABLE TIMBER SUMMARY:

Establishment Cost: \$200

Growth Rate: 10%

Establishment Year	Age (2020)	Acres	Value/Acre
2020	0	0	\$200.00
2019	1	0	\$220.00
2018	2	44.57	\$242.00
2017	3	0	\$266.20
2016	4	0	\$292.82
2015	5	0	\$322.10
2014	6	0	\$354.31
2013	7	0	\$389.74
2012	8	0	\$428.72
2011	9	0	\$471.59
2010	10	0	\$518.75
2009	11	0	\$570.62
2008	12	0	\$627.69
2007	13	0	\$690.45
2006	14	0	\$759.50
2005	15	0	\$835.45
2004	16	0.16	\$918.99
2003	17	0	\$1,010.89
2002	18	0	\$1,111.98
2001	19	53.07	\$1,223.18
2000	20	0	\$1,345.50
1999	21	0	\$1,480.05
1998	22	0	\$1,628.05
TOTAL		53.23	\$75,847.67