

Entity Name	Weldon Timberlands, LLC	
Property Name	#5	
Acreage	183.91	<u>Per Acre</u>
Timber Value	\$137,236	\$746
Merchantable Timber	\$47,395	\$258
Premerchantable Timber	\$89,841	\$489
Percentage of Pine Plantation	40%	
Average Age of Plantation	19	

I. AGE DISTRIBUTION BY STAND TYPE:

ID_LTP	5				
	40%	7%	6%	47%	100%
Sum of ACREAGE	Column Labels				
Row Labels	Pine Plantation	Natural Pine	Hardwood	Cutover	Grand Total
2001	73.45				73.45
1979			11.13		11.13
1942		12.14			12.14
0				87.19	87.19
Grand Total	73.45	12.14	11.13	87.19	183.91

II. MERCHANTABLE TIMBER SUMMARY:

ID_LTP	5
MERCH_CRZ	MERCHANTABLE

Values					
Sum of ACREAGE	23.27	<u>Tons/Acre</u>	<u>As a %</u>	<u>Stumpage \$</u>	<u>Value by Product</u>
Sum of Pine Pulpwood	383.90	2.09	17%	\$8.00	\$3,071.24
Sum of Pine CNS	0.00	0.00	0%	\$15.00	\$0.00
Sum of Pine Sawtimber	1,343.53	7.31	59%	\$28.00	\$37,618.76
Sum of Hardwood Pulpwood	536.40	2.92	24%	\$12.50	\$6,705.06
Sum of Hardwood Sawtimber	0.00	0.00	0%	\$35.00	\$0.00
TOTALS	2,263.84	12.31	100%	\$20.94	\$47,395.06

III. PREMERCHANTABLE TIMBER SUMMARY:

Establishment Cost: \$200

Growth Rate: 10%

Establishment Year	Age (2020)	Acres	Value/Acre
2020	0	0	\$200.00
2019	1	0	\$220.00
2018	2	0	\$242.00
2017	3	0	\$266.20
2016	4	0	\$292.82
2015	5	0	\$322.10
2014	6	0	\$354.31
2013	7	0	\$389.74
2012	8	0	\$428.72
2011	9	0	\$471.59
2010	10	0	\$518.75
2009	11	0	\$570.62
2008	12	0	\$627.69
2007	13	0	\$690.45
2006	14	0	\$759.50
2005	15	0	\$835.45
2004	16	0	\$918.99
2003	17	0	\$1,010.89
2002	18	0	\$1,111.98
2001	19	73.45	\$1,223.18
2000	20	0	\$1,345.50
1999	21	0	\$1,480.05
1998	22	0	\$1,628.05
TOTAL		73.45	\$89,841.42