## **Opendoor Texas Brokerage, LLC**

# **Houston Offer Checklist**

Thank you for your interest in making an offer on an Opendoor home. We're committed to providing you with an exceptional, straightforward experience.

## How to submit an offer:

## Submit your offer at makeoffer.opendoor.com

- Please use the most current TREC 1-4 Family Residential Sales Contract (Resale) form.
- A member of our Listing Agent team will call you to confirm receipt of your offer ASAP.
- To ensure all interested buyers have a fair opportunity, the seller responds next-day to offers received before 7pm CST and day-after-next to offers received after 7pm CST.
- PDF is easiest to review and helps ensure an on-time response.

## Include buyer-signed Opendoor addendum

- This addendum is available at makeoffer.opendoor.com.
- Among other things, this adds the Opendoor Guarantee, ensures
  that expirations occur on a weekday, and addresses Opendoor's
  security system. Please note the seller's suggested title company,
  which can help ensure a smooth close.

## Include buyer-signed Affiliated Business Arrangement Disclosure

- This disclosure is available at makeoffer.opendoor.com.
- It's Opendoor's policy to provide a disclosure about its affiliated businesses, whether your client ultimately chooses to use those services or not.
- Your client is not required to use the services of any of these affiliates. We encourage them to shop around to ensure they receive the best rate for these services.
- The seller is unable to accept offers without a client-executed
   Affiliated Business Arrangement Disclosure.

### **OUR GUARANTEE**

Every Opendoor home is backed by a 30-day satisfaction guarantee. For more information, see the Opendoor Addendum or visit opendoor.com/guarantee.

#### **SELLER'S DISCLOSURE**

Seller's Disclosure available upon request.

Download the Seller's Disclosure directly from the MLS listing or request one from hou.homes@opendoor.com and receive ASAP—usually within 24 hours.

#### **REPAIRS**

Like a traditional seller, Opendoor will consider repair requests during the option period of a contract. Opendoor aims to deliver a clean, safe, and functional home and is usually amenable to requests to ensure the home meets this standard.

#### **PROPERTY SURVEYS**

In most cases, Opendoor can provide your buyer with a property survey at no charge within 3 business days. If you wish to utilize the seller's existing survey, check 6.C.(1) on the TREC 1-4 form. If the existing survey cannot be utilized by title or the buyer's lender, a new survey will be required at buyer's expense.

## Include buyer's pre-qualification letter

- Please ensure the letter reflects credit and income verification, and notes any conditions.
- Cash buyers should instead submit proof of funds; a bank account screenshot is fine.

## 2 Other applicable addenda or documentation

- This documentation is available at makeoffer.opendoor.com.
- If the home was built before 1978, Opendoor will provide a Lead
   Based Paint Addendum—please submit a fully executed copy in this case.
- If your buyer's offer is contingent upon the sale of a home that is in-contract, please provide that contract and the status of the sale.
- The seller is unable to accept offers contingent upon the sale of a
  not-yet-in-contract home. However, Opendoor makes cash offers on
  eligible homes! Let your Listing Agent contact know if you and your
  buyer would like an Opendoor offer on their current home.

# ABOUT OPENDOOR TEXAS BROKERAGE, LLC

Opendoor Texas Brokerage, LLC is the brokerage that represents the seller in this transaction, similar to a homebuilder with a brokerage that lists their homes. Opendoor Texas Brokerage, LLC and Opendoor are separate but affiliated entities.