

Guide for Tenant and Rental Criteria

Disclaimer concerning the Use of this Guide: This guide for tenant & rental criteria form is a suggested format with suggested text that Landlords may use as a guide to develop criteria. Keller Williams Realty does not represent or warrant that this model document addresses all items that should be addressed in a tenant selection criteria form or that compliance with this model document will eliminate any potential responsibility or liability by the company or its agents.

From Texas Association of Realtors®- Summary of Applicable Law

When adopting tenant selection criteria one should consider the following statutes:

- (a) Section 92.3515 of the Property Code; and
- (b) The Fair Credit Reporting Act, 15 U.S.C.A, Section 1681, Chapter 41.

Texas Property Code Section 92.3515 requires you to make available to a residential tenancy applicant a copy of your printed tenant selection criteria and the grounds for which a rental application may be denied. While you do not have to provide a copy of the policy every time you receive an application, you are required to have a copy of your selection criteria available in the event an applicant requests it. Failure to make a copy of the tenant selection criteria available to an applicant who is rejected could result in the landlord's forfeiture of any application fee and application deposit.

The Federal Fair Credit Reporting Act requires a landlord to provide certain information to an applicant who is rejected based upon information the landlord obtained from the applicant's Credit Reporting Agency (CRA) report, commonly referred to as a credit report. That information includes the agency from which the information was obtained and that agency's contact information. In order to comply with that requirement, you should use TAR Form 2212, "Adverse Action Notice and Credit Score Disclosure", or an equivalent form.

ALWAYS have a conversation and document in writing your clients requirements for this particular property.

Tenant and Rental Criteria

This criteria is being provided by the Landlord only in reference to the Property located at the following address:

38 Riva Row, The Woodlands TX 77380 - 1915 (Street Address)

(City, State, Zip)

It must be signed by Landlord and Tenant before acceptance of application.

Pursuant to Property Code Section 92.3515, these Tenant Selection Criteria are being provided to you. The following constitute grounds upon which Landlord will be basing the decision to lease the Property to you. Based on the information you provide, Landlord may deny your application or may take other adverse actions against you (including, but not limited to, requiring a co-signer on the lease, requiring an additional deposit, or raising rent to a higher amount than for another applicant). If your application is denied or another adverse action is taken based upon information obtained from your credit report or credit score, you will be notified.

1. Criminal History: Landlord will perform a criminal history check on you to verify the information provided by you on the Lease Application. Landlord's decision to lease the Property to you may be influenced by the information contained in the report.

2. Previous Rental History: Landlord will verify your previous rental history using the information provided by you on the Lease Application. Your failure to provide the requested information, provision of inaccurate information, or information learned upon contacting previous landlords may influence Landlord's decision to lease the Property to you.

3. Current Income: Landlord requires tenant must document at least 3 times the rent as their monthly income. The tenant applicant must provide at least 2 month(s) of recent paystubs. If self-employed, Landlord will require _____ months of bank statements and 1 years of tax returns.

4. Other Income: Including Child Support, Social Security or other will require 2 months' worth of Bank statements showing deposits a letter from the court, Social Security or Financial Professional.

5. Landlord requires a clear copy and readable Driver's License for each Applicant 18 years or older.

6. Credit History: Landlord will obtain a Credit Reporting Agency (CRA) report, commonly referred to as a credit report, in order to verify your credit history. Landlord's decision to lease the Property to you may be based upon information obtained from this report. If your application is denied based upon information obtained from your credit report, you will be notified.

7. Applications must be received for all persons over 18 years or older that will occupy the property. The fee for each applicant is \$50.00 .

8. Failure to Provide Accurate Information in Application: Your failure to provide accurate information in your application or your provision of information that is unverifiable will be considered by Landlord when making the decision to lease the Property to you.

9. Other:

- 1) No smoking inside townhome;
- 2) No placement of live plants on any of the flooring areas;
- 3) No pets greater than 25lbs allowed. Limit of two pets only; Each pet to weigh no more than 25lbs each; Aggressive dog breeds will not be accepted and include but not limited to Pit Bull, Rottweilers, Doberman.
- 4) AOG gas grill and landlord's contents of the garage shall remain with the townhome.

Landlord Requirements

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Landlord also requires the following acceptance by prospective tenant prior to application:

A. Monthly Rent: Due on the first day of the month \$3200.00 .

B. Late Charges: Time at which late charges are incurred: 11:59 p.m. on the 3 day after the date on which rent is due.

(1) Initial Late Charge: (a) \$ 50.00 (b) _____ % of one month's rent.

(2) Additional Late Charges: \$ 10.00 per day thereafter.

C. Pets: not permitted permitted with the following restrictions (size, weight, number, type):

2 pet limit not to exceed 25lb each. Aggressive dogs are not permitted including but not limited to Pit Bull, Rottweiler, Doberman

(1) If a pet is permitted, Landlord requires the tenant to sign a pet agreement and requires:

(a) a pet deposit of \$ 500. in addition to the security deposit.

(b) the monthly rent to be increased by \$ _____.

(c) a one-time, non-refundable payment of \$ _____.

(2) Pet violation charges (whether pet is permitted or not permitted):

(a) an initial charge of \$ 500 ; and b) \$ 25. per day thereafter.

D. Security Deposit: \$ 3,200.00

E. Utilities: All utilities to be paid by Tenant except: None

F. Guests: Number of days guests permitted on Property: 2 weeks or 14 days

G. Vehicles: Number of vehicles permitted on Property: 3 (2 in garage, 1 street parking)

H. Trip Charge: \$ Paid by tenant

I. Key box: Authorized during last 30 Days of lease: Early Withdrawal Fee \$ 3,200.00

J. Inventory and Condition Form: To be delivered within 14 days

K. Yard: To be maintained by: Landlord; Tenant; a contractor chosen and paid by Tenant; or _____ (contractor) paid by Tenant

L. Pool/Spa: To be maintained by: Landlord; Tenant;

M. Repairs: Emergency phone number for repairs: TBD

Appliances or items that will not be repaired: TBD

N. Special Provisions: TBD

O. Assignment, Subletting and Replacement Tenant Fees:

(1) If procured by tenant: (i) \$ _____ ; or (ii) 100 % of one month's rent.

(2) If procured by landlord: (i) \$ _____ ; or (ii) 100 % of one month's rent.

P. Other:

Tenant must lease the townhome for at least 12 months. After a 12 month period, tenant may lease townhome month-to-month with at least a 2 month notification of termination / move-out.

Landlord(s) Signature

Tenant(s) Applicant Signature
