PROPERTY MEASUREMENT OF REAL PROPERTY

LOCATED AT

13227 FM 362 Rd Waller, TX 77484 Abs A318900 A-189 H & T C R R Co Tract Pt 17 Acres 19.0 P/o 20.00 Ac

FOR

Wendy Cline

AS OF

05/21/2020

BY

Audrey Laine Herndon, SRA Valuation Services PO BOX 686 Tomball, TX 77377 281.780.9072 audrey@re-vs.com

		USPAP A	DDENDUM	File No.	PM-20-006
rower	N/A				F IVI-20-000
perty Address	13227 FM 362 Rd				
	Waller	County M	Valler	State TX	Zip Code 77484
der	Wendy Cline				
This report v	was prepared under the follow	ing USPAP reporting option:			
Appraisa	al Report	This report was prepared in accordance with	th USPAP Standards Rule 2-2(a).		
☐ Poetriete	ed Appraisal Report	This report was prepared in accordance wit	th LICDAD Standards Dula 2 2(b)		
		This report was prepared in accordance with	III USFAF Statiualus nuie 2-2(D).		
Appraisal	service only.				
Reasonable	Exposure Time				
My opinion of	a reasonable exposure time for the	e subject property at the market value stated in thi	is report is:		
N/A					
Additional C		. U.S.			
-	o the best of my knowledge and be				
		aiser or in any other capacity, regarding the prope	erty that is the subject of this report w	ithin the	
three-yea	ar period immediately preceding ac	ceptance of this assignment.			
I HAVE p	erformed services, as an appraise	r or in another capacity, regarding the property the	at is the subject of this report within t	the three-year	
period im	nmediately preceding acceptance of	of this assignment. Those services are described	in the comments below.		
- The statem	ents of fact contained in this r	eport are true and correct.			
		clusions are limited only by the reported assi	umptions and limiting conditions	and are my personal, imp	partial, and unbiased
professional	analyses, opinions, and conclu	sions.			
	erwise indicated, I have no pres	sent or prospective interest in the property th	at is the subject of this report and	d no personal interest wi	th respect to the parties
involved.					
		that is the subject of this report or the parti	=		
	_	ot contingent upon developing or reporting p			
	· -	ignment is not contingent upon the developm	· - ·		
		the attainment of a stipulated result, or the oc		-	
, ,		vere developed, and this report has been pre	pared, in conformity with the Unit	form Standards of Profes	sional Appraisal Practice that
	t at the time this report was pre		the authiost of this vancet		
		a personal inspection of the property that is t led significant real property appraisal assista		cortification (if there are	exceptions the name of each
		appraisal assistance is stated elsewhere in t		Certification (il there are	exceptions, the name of each
marviduui pro	oviding digitilicant roal property	appraisar assistance is stated elsewhere in t	nio roporty.		
Additional Co	ommonto				
Additional Co	omments				
Mandatory	y State Requirement:				
	• • • • • • • • • • • • • • • • • • • •	ices related to this report are \$275.			
		the requirements of the Appraisal	• • • • • • • • • • • • • • • • • • • •	· ·	·=
		lrey Herndon, SRA, have completed	d the continuing education	program for Design	ated Members of the
Appraisal		and conclusions were developed a	and this report has been ar	anarad in conformit	hu with the
		and conclusions were developed, a ssional Ethics and the Standards of			
=		Professional Appraisal Practice.	Froiessional Appraisar Fr	actice of the Apprais	sai ilistitute, willon
molado an		Totobolonal / applaidar i Tadade.			
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APPRAISER:		11	SUPERVISORY APPRAIS	SER: (only if required	i)
	(hithin 1	Henridan			
Signature:	many N.	I TO WOLLY (Signature:		
_	rey Laine Herndon, SRA	1	Name:		
ate Signed:	05/22/2020		Date Signed:		
State Certification #			State Certification #:		
r State License #			or State License #:		
State: TX	<u> </u>		State:		
	-	11/30/2021	Expiration Date of Certification or Li		
Effective Date of Ap	ppraisal: <u>05/21/2020</u>		Supervisory Appraiser Inspection o	_	¬
			Did Not Exterior	r-only from Street	Interior and Exterior

File No. PM-20-006

Borrower	N/A	·						
Property Address	13227 FM 362 Rd							
City	Waller	County	Waller	State	TX	Zip Code	77484	
Lender/Client	Wendy Cline							

The property located at 13227 FM 362, Waller, TX 77484 was measured by Audrey L. Herndon, SRA and state certified residential appraiser, with over 16 years of residential appraisal and measuring experience.

The gross living area (GLA) was calculated based on physical measurements that are taken using measurements to the nearest 1/10 of a foot. It is assumed to be accurate by this appraiser. These dimensions are inherently inaccurate due to rounding errors, errors in measuring devices, and adjustments that must be made to "square the drawing". The more complex the design of the improvements, the greater these errors may be.

This appraiser is not an architect or an engineer. Due to the irregular configuration of the improvements being appraised, the GLA has been calculated to the best of this appraiser's capabilities and is approximate. GLA deviation is possible from architectural plans, builder warranty, county tax authorities, or a different appraiser. The resulting GLA is an estimate only and is not to be relied upon as if fact. However, as a result of using these measuring standards, the intended user can have a reasonable degree of confidence in the results of the sketch provided.

Gross living area:

First Floor: 1,698 sf <u>Second Floor: 750 sf</u> **Total GLA: 2,448 sf**

Barn Total: 1,815 sf

Subject Photo Page

Borrower	N/A							
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Subject Front

13227 FM 362 Rd

Sales Price

 Gross Living Area
 2,448

 Total Rooms
 8

 Total Bedrooms
 4

 Total Bathrooms
 3.0

 Location
 N;Res;

 View
 N;Res;

 Site
 19.0 ac

 Quality
 Q3

 Age
 19





Subject Street



Photograph Addendum

Borrower	N/A							
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Flex Carport/Workshop

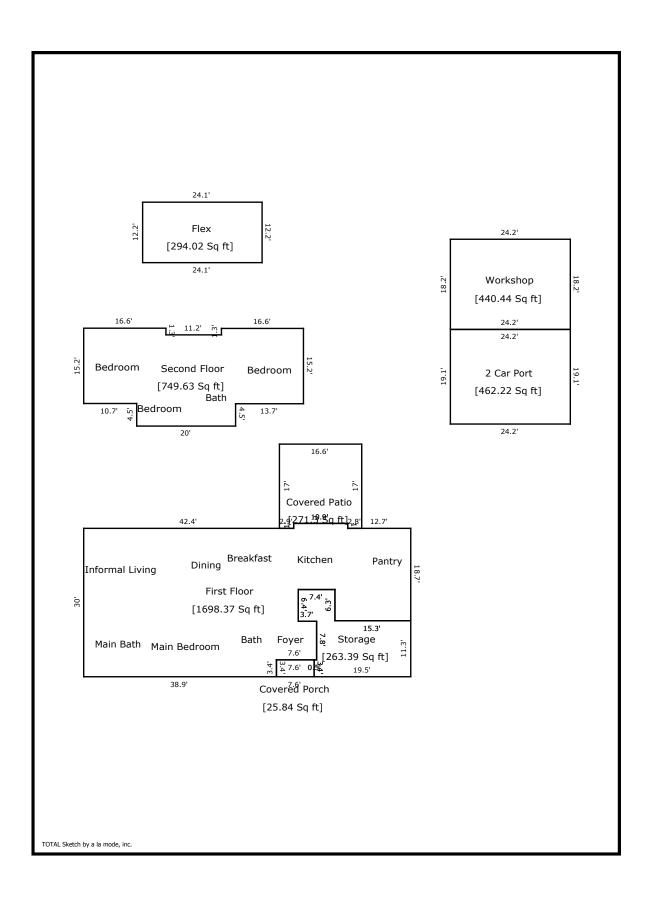




Barn with overhang Overhang

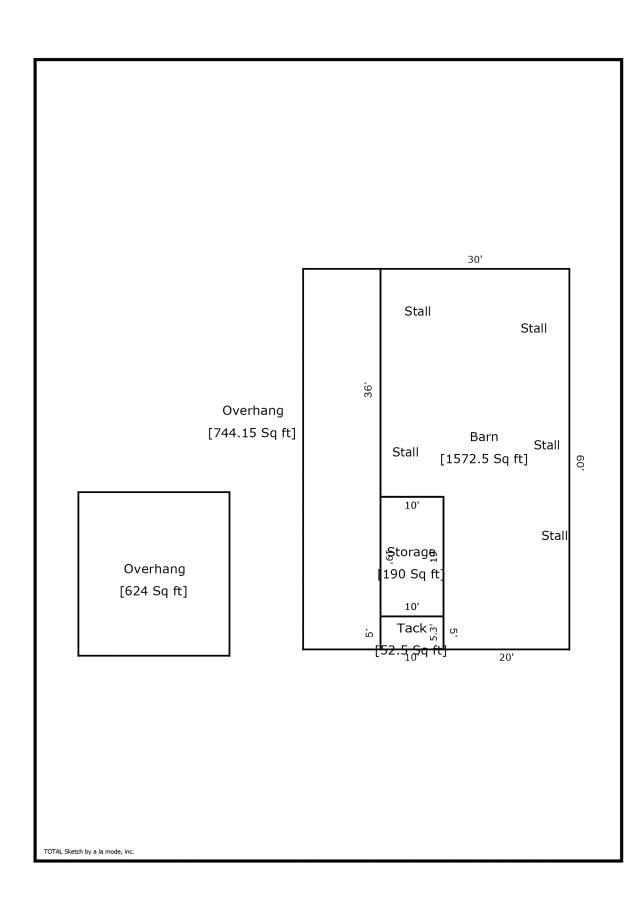
Building Sketch (Page - 1)

Borrower	N/A							
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Landar/Cliant	Mondy Clina							



Building Sketch (Page - 2)

Borrower	N/A							
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Building Sketch (Page - 3)

Borrower	N/A								
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TOTAL Sketch by a la mode, inc.	Area Calculations Summa	ry
Living Area	1000 4 0 0	Calculation Details
First Floor	1698.4 Sq ft	$10.9 \times 1 = 10.9$ $30 \times 38.9 = 1165.$
		$8.1 \times 7.8 = 63.2$
		$4.4 \times 6.4 = 28.2$ $12.4 \times 11.8 = 145.7$
		$18.6 \times 15.3 = 285.3$
Second Floor	749.6 Sq ft	15.2 × 13.7 = 208.2
		$15.2 \times 10.7 = 162.6$ $20 \times 18.4 = 367.1$
		$20 \times 16.4 = 367.1$ $1.3 \times 2.8 = 3.7$
		$1.4 \times 5.9 = 8$
Total Living Area (Rounded):	2448 Sq ft	
Non-living Area Flex	294 Sq ft	12.2 × 24.1 = 294
Covered Porch	25.8 Sq ft	7.6 × 3.4 = 25.8
	·	
Storage	263.4 Sq ft	$7.4 \times 6.3 = 46.6$ $0.1 \times 3.7 = 0.4$
		$3.4 \times 0.5 = 1.7$
		$11.3 \times 19 = 214.7$
Covered Patio	271.3 Sq ft	$16.6 \times 16 = 265.6$
		$1 \times 2.9 = 2.9$ $2.8 \times 1 = 2.8$
2 Car Port	462.2 Sq ft	19.1 × 24.2 = 462.2
Workshop	440.4 Sq ft	18.2 × 24.2 = 440.4
Overhang	624 Sq ft	$26 \times 24 = 624$
Overhang	744.2 Sq ft	$60.5 \times 12.3 = 744.2$
Tack		$5.2 \times 10 = 52.5$
	52.5 Sq ft	
Barn	1572.5 Sq ft	$30 \times 36.2 = 1087.5$ $20 \times 24.2 = 485$
Storage	190 Sq ft	10 × 19 = 190

Qualifications

QUALIFICATIONS

General

Audrey Herndon has been actively learning real estate appraisal since 1999. She received her residential training through several companies in Houston, TX and has been very active in residential appraisal since 2005, and is a Certified Residential Appraiser for the State of Texas, License no. TX-1338591-R. She is a SRA designated Member of the Appraisal Institute. She is certified to perform FHA appraisals and stays up to date on standards and requirements for HUD/FHA.

Education

She attended Sam Houston State University on scholarship from the Texas Department of Education from 1999-2001; Received an Assoc. of Applied Science from Tomball Community College in 2002; Graduated from Texas State University with a Bachelor of Arts degree in Biology and a minor in Photography in 2004.

Appraisal Courses

Appraisal Institute: Appraisal Principles, Appraisal Procedures, 15-hour USPAP (2009), 7-hr USPAP update (2016 & 2017), Apartment Appraisal, General Appraiser Income (parts 1 & 2), Statistics, Modeling and Finance, Appraisal Institutes Business Practices and Ethics, Advanced Workshop in Appraisal Concepts Using Excel (Basics and Sales/Rent Analysis), Appraising the Appraisal-Appraisal Review-Residential, Seller Concessions, The Woodlands Development, Form 1004MC: Accurately Analyzing and Reporting Market Conditions, Advanced Residential Applications & Case Studies, Pt. I, Advanced Residential Report Writing, Pt. II., Houston's New Formula for Economic Growth, State of the Economy and Houston R.E. Market, Residential Market Analysis and Highest & Best Use, Supervisory Appraiser/Trainee Appraiser Course, Reappraising, Readdressing, Reassigning: What to Do and Why, Agreement of Services, Hypothetical Conditions and Extraordinary Assumptions, Income Approach for Residential Appraisers, Appraising Condos, Co-ops, and PUDS, The Appraiser as an Expert Witness: Preparation & Testimony.

Other Institutions: Residential Market Analysis and Highest and Best Use, Residential Report Writing and Case Studies, Appraisal Challenges: Declining Markets and Sales Concessions, Private Appraisal Assignments, Relocation Appraisal is Different, Appraising FHA Today, the Dirty Dozen, Relocation Appraisal and the ERC Form.

Experience

Audrey has worked as a licensed residential appraiser since 2005, and was certified in 2009. She has performed appraisals of all types to including: multi-million dollar property appraisals, high-end and unique/complex property appraisal, mansions, FHA, proposed construction, refinance, new construction, small income producing housing, small apartments, foreclosure including cost to cure, divorce and estate settlement, loss reporting, tax appeal, multi-family, condominium, relocation, equestrian property and rural property.

- October 2004 July 2007: Employed by Bill Jackson & Associates, an appraisal firm located at 17024 Butte Creek Dr. Houston, TX; ph. 281.444.7744; performed residential appraisals;
- July 2007- 2013: Performed contract work for Leland Conn & Associates, an appraisal firm located at 1331 Serene Trails, Tomball, TX; ph. 281.255.9293; performing primarily commercial appraisals.
- December 2010- Current: Owner/ operator, Valuation Services as senior appraiser; perform residential appraisals and review.

VILLINITION SERVICES PO BOX 686, TOMMILL TX 77377 - DK. 281,780,9072

License



Certified Residential Real Estate Appraiser

Douglas E. Oldmixon Commissioner

Appraiser: AUDREY LAINE HERNDON

License #: TX 1338591 R License Expires: 11/30/2021

Having provided satisfactory evidence of the qualifications required by the Texas Appraiser Licensing and Certification Act, Occupations Code, Chapter 1103, authorization is granted to use this title: Certified Residential Real Estate Appraiser

For additional information or to file a complaint please contact TALCB

at www.talcb.texas.gov.