

PROMULGATED BY THE TEXAS REAL ESTATE COMMISSION (TREC)

08-18-2014

ADDENDUM FOR PROPERTY SUBJECT TO MANDATORY MEMBERSHIP IN A PROPERTY OWNERS ASSOCIATION

(NOT FOR USE WITH CONDOMINIUMS)
ADDENDUM TO CONTRACT CONCERNING THE PROPERTY AT

	12386 Lake Vista Dr Willis
	(Street Address and City)
_	Point Aquarius POA 936.856.4927 (Name of Property Owners Association, (Association) and Phone Number)
A.	SUBDIVISION INFORMATION: "Subdivision Information" means: (i) a current copy of the restrictions applying to the subdivision and bylaws and rules of the Association, and (ii) a resale certificate, all of which are described by Section 207.003 of the Texas Property Code. (Check only one box): 1. Within days after the effective date of the contract, Seller shall obtain, pay for, and deliver the Subdivision Information to the Buyer. If Seller delivers the Subdivision Information, Buyer may terminate the contract within 3 days after Buyer receives the Subdivision Information or prior to closing, whichever occurs first, and the earnest money will be refunded to Buyer. If Buyer does not receive the Subdivision Information, Buyer, as Buyer's sole remedy, may terminate the contract at any time prior to closing and the
	earnest money will be refunded to Buyer.
	2. Withindays after the effective date of the contract, Buyer shall obtain, pay for, and deliver a copy of the Subdivision Information to the Seller. If Buyer obtains the Subdivision Information within the time required, Buyer may terminate the contract within 3 days after Buyer receives the Subdivision Information or prior to closing, whichever occurs first, and the earnest money will be refunded to Buyer. It Buyer, due to factors beyond Buyer's control, is not able to obtain the Subdivision Information within the time required, Buyer may, as Buyer's sole remedy, terminate the contract within 3 days after the time required or prior to closing, whichever occurs first, and the earnest money will be refunded to Buyer.
	3. Buyer has received and approved the Subdivision Information before signing the contract. Buyer does does not require an updated resale certificate. If Buyer requires an updated resale certificate, Seller, a Buyer's expense, shall deliver it to Buyer within 10 days after receiving payment for the updated resale certificate from Buyer. Buyer may terminate this contract and the earnest money will be refunded to Buyer is Seller fails to deliver the updated resale certificate within the time required.
	Buyer does not require delivery of the Subdivision Information.
	The title company or its agent is authorized to act on behalf of the parties to obtain the Subdivision Information ONLY upon receipt of the required fee for the Subdivision Information from the party obligated to pay.
B.	
C.	FEES: Except as provided by Paragraphs A, D and E, Buyer shall pay any and all Association fees or other charges
	associated with the transfer of the Property not to exceed \$ 375.00 and Seller shall pay any excess
E.	DEPOSITS FOR RESERVES: Buyer shall pay any deposits for reserves required at closing by the Association. AUTHORIZATION: Seller authorizes the Association to release and provide the Subdivision Information and any updated resale certificate if requested by the Buyer, the Title Company, or any broker to this sale. If Buyer does not require the Subdivision Information or an updated resale certificate, and the Title Company requires information from the Association (such as the status of dues, special assessments, violations of covenants and restrictions, and a waiver of any right of first refusal), X Buyer Seller shall pay the Title Company the cost of obtaining the information prior to the Title Company ordering the information.
NO	TICE TO BUYER REGARDING REPAIRS BY THE ASSOCIATION: The Association may have the sole
res	ponsibility to make certain repairs to the Property. If you are concerned about the condition of any part of the
Pro	perty which the Association is required to repair, you should not sign the contract unless you are satisfied that the ociation will make the desired repairs.
Buy	ver Seller,
Buy	rer Seller Journa M. Gover
T	he form of this addendum has been approved by the Texas Real Estate Commission for use only with similarly approved or promulgated forms of contracts. Such
v	oproval relates to this contract form only. TREC forms are intended for use only by trained real estate licensees. No representation is made as to the legal slidity or adequacy of any provision in any specific transactions. It is not intended for complex transactions. Texas Real Estate Commission, P.O. Box 12188, usern, TX 78711-2188, (512) 938-3000 (www.trec.toxas.gov.) TREC No. 38-8. This form replaces TREC No. 38-7.



Notice to a Purchaser of Real Property in a Water District

Note: This Notice should be completed and given to a prospective purchaser prior to execution of a binding contract of sale and purchase, should be executed by the seller and purchaser and should be attached as a separate portion of a purchase contract. Please see NOTE at bottom of page.

an unlimited rate of tax in payment of such bonds. As of this date, th S0.52 on each \$100 of assessed valuation. If the this date, is \$ on each \$100 of assessed valuatio any portion of bonds issued that are payable solely from revenues rec- approved by the voters and which have been or may, at this date, be	e is located in the Point Aquarius MUD District. The ad may, subject to voter approval, issue an unlimited amount of bonds and levy be rate of taxes levied by the district on real property located in the district is district has not yet levied taxes, the most recent projected rate of tax, as of on. The total amount of bonds, excluding refunding bonds and any bonds or cived or expected to be received under a contract with a governmental entity, issued in \$21,000,000.00 , and the aggregate initial principal amounts of the district and payable in whole or in part from property taxes is
services available but not connected and which does not have a hous utilize the utility capacity available to the property. The district may ex- the most recent amount of the standby fee is \$	property in the district that has water, sanitary sewer, or drainage facilities and e, building, or other improvement located thereon and does not substantially sercise the authority without holding an election on the matter. As of this date, An unpaid standby fee is a personal obligation of the person that owned the erty. Any person may request a certificate from the district stating the amount,
3) Mark an "X" in one of the following three spaces and then complete	as instructed.
Notice for Districts Located in Whole or in Part in the Extr Not Located within the Corporate Boundaries of a Municipali	in Party within the Corporate Boundaries of a Municipality or the
A) The district is located in whole or in part within the corporate the district are subject to the taxes imposed by the municipality and by corporate boundaries of a municipality may be dissolved by municipal or	the district until the district is dissolved. By law, a district located within the
B) The district is located in whole or in part in the extraterritorial located in the extraterritorial jurisdiction of a municipality may be an district is annexed, the district is dissolved.	al jurisdiction of the City of By law, a district nexed without the consent of the district or the voters of the district. When a
4) The purpose of this district is to provide water, sewer, drainage, or bonds payable in whole or in part from property taxes. The cost of the these utility facilities are owned or to be owned by the district. The legal	flood control facilities and services within the district through the issuance of se utility facilities is not included in the purchase price of your property, and il description of the property you are acquiring is as follows:
Oc. while	11 - n. Pt
Signalare of Setter Date	Signature of Seller Date
TIME. THE DISTRICT ROUTINELY ESTABLISHES TAX RATES EACH YEAR, EFFECTIVE FOR THE YEAR IN WHICH THE	ON THIS FORM IS SUBJECT TO CHANGE BY THE DISTRICT AT ANY DURING THE MONTHS OF SEPTEMBER THROUGH DECEMBER OF TAX RATES ARE APPROVED BY THE DISTRICT. PURCHASER IS IS STATUS OF ANY CURRENT OR PROPOSED CHANGES TO THE
The undersigned purchaser hereby acknowledges receipt of the foregoi real property described in such notice or at closing of purchase of the re	ng notice at or prior to execution of a binding contract for the purchase of the al property.
Signature of Purchaser Date	Signature of Purchaser Date
an addendum or paragraph of a purchase contract, the notice shall be propose to provide one or more of the specified facilities and services, taxes, a statement of the district's most recent projected rate of tax is to the commission to adopt and impose a standby fee, the second paragra	ption are to be placed in the appropriate space. Except for notices included as a executed by the seller and purchaser, as indicated. If the district does not, the appropriate purpose may be eliminated. If the district has not yet levied be placed in the appropriate space. If the district does not have approval from ph of the notice may be deleted. For the purposes of the notice form required contract of sale and purchase, a seller and any agent, representative, or person the words "January 1," for the words "this date" and place the

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