

TEAGUE HUNTING & FISHING CLUB, INC.
P.O. BOX 543
TEAGUE, TEXAS 75860
NEW MEMBER AGREEMENT

The Teague Hunting & Fishing Club, Inc. is a non-profit organization. The purpose of this Club is to form a group of sportsmen to enjoy the pleasures of fishing, hunting, boating, picnicking, and other outdoor activities. All dues, lease moneys, donations, assessments, and other income are used for the maintenance and improvement of the facilities of the Club. No dividends are ever paid to its members.

Membership in this Club is evidenced by a Certificate of Capital Stock in the Teague Hunting and Fishing Club.. No person can become a member of this Club until he/she has met with the Board of Directors and been approved. After applicant has been approved and has paid all applicable fees, a Certificate of Stock will be issued.

Annual dues of Two Hundred Dollars (\$200.00) are due and payable in January of each year. No notice of this obligation shall be necessary, and any member who fails or refuses to pay annual dues or assessments within sixty days shall not be entitled to participate in any of its privileges or to vote in any of its elections. A penalty of One Hundred Dollars (\$100) will be charged on all dues, assessments, and penalties unpaid after April 1st. An additional penalty of Fifty Dollars (\$50.00) will be charged on all dues, assessments, and penalties unpaid after September 1st. Any member who becomes delinquent for a period of one year will forfeit his/her membership and the Club may dispose of his/her share. The proceeds of such sale will be applied to the indebtedness of the Member.

All structures on Club property (residence or otherwise) are not owned by the Club. The Club and the members waive the law of fixtures, or other applicable law, which would make the Club the owner of such structures. Each member shall be solely responsible for the rights and obligations of ownership of the applicable structures, including, but not limited to: (1) the duty to pay taxes, (2) responsibility for liabilities occurring at or within such structures, (3) the risk of loss by any cause, including but not limited to, "acts of God," to such structures, (4) any and all related insurance obligations, all of which shall be the obligation of the respective member and not the obligation of the Club.

I hereby state that I have read and agree to the terms of the By-Laws and restrictions of the Teague Hunting & Fishing Club, Inc.

Member Printed Name

Member Signature

Board Member Printed Name

Board Member Signature

Date: _____