

Residential Flood Quotation

Quote Prepared for # 7253 Cornerstone Insurance Agency 24301 Brazos Town Xing #500 - 8 Rosenberg, TX 77471	P: (979) 553-4343	Quote Prepared by P: E:
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The carrier shown below has issued a quotation for insurance, and we are pleased to present this Quotation Confirmation of the carrier's terms, conditions, and limitations for you to review with the Insured. As the broker with the direct relationship with the Insured, it is your responsibility to carefully review with the Insured all of the carrier's terms, conditions, and limitations, and to specifically reconcile with the Insured any differences between those quoted and those you requested. RT Specialty expressly disclaims any responsibility for any failure on your part to review or reconcile any such differences with the Insured.

Any amendments to coverage must be specifically requested in writing or by submitting a policy change request form and then approved by the Insurance Company Underwriters. Coverage cannot be affected, amended, extended or altered through the issuance of certificates of insurance.

General Information	
Quote Number: RFQ030513.0	Policy Term: 12 months
Quote Date: 1/20/2020	Quote Expiration Date: 2/19/2020
Carrier: Certain Underwriters at Lloyd's - Flood Plus	

Insured Information	
Name: David Neuenschwander & Jennifer Neuenschwander	
Risk Address: 2011 Laurel Springs Lane, Houston, TX 77339 US	

Quote Information			
Dwelling: \$216,000	Valuation: Replacement Cost Value	Premium	\$ 453.60
Personal Property: \$21,600	Valuation: Replacement Cost Value	Policy Fee (Fully Earned)	\$ 35.00
Other Structures: \$21,600		Tax	\$ 23.70
Loss of Use: \$43,200		Stamping Fee	\$ 0.73
Deductible: \$2,000		Total Policy Premium	\$ 513.03

PREMIUM PAYMENT IS DUE WITHIN TWENTY (20) DAYS FROM EFFECTIVE DATE UNLESS OTHERWISE STIPULATED.
 NO FLAT CANCELLATIONS
 ALL FEES ARE FULLY EARNED AT INCEPTION

For R-T Specialty to file the surplus lines taxes on your behalf, please complete the surplus lines tax document and return with your request to bind. Due to state regulations, R-T Specialty requires tax documents to be completed within 24 to 48 hours of binding. Please be diligent in returning tax forms.

Surplus Lines taxes, stamping fees, surcharges and assessments will be calculated, collected, reported, and paid by the producing agent/broker in the insured's home state. Fees charged by the producing agent/broker shall be separately itemized and disclosed in conformance with applicable law.

Taxes are provisional based on the insureds acceptance of Texas as their home state.

Surplus lines taxes quoted may be subject to change based up on updated risk information or changes to tax rates or governmental fees.

State surcharges and/or fees charged by the Insurer may not be included herein and will be billed at a later date.

Billing Information	
Agency Bill: Amount Due Agent \$79.38	Amount Due R-T Specialty, LLC.: \$433.65
Insured Bill: Down Payment \$114.68	10 Installments: \$ 44.84 Agent collects & remits down payment
Mortgagee Bill: \$513.03	Annual Bill Sent to First Mortgagee

Underwriting Information	
Construction Type: Brick Veneer	Square Footage: 2,155
Basement: Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> # of Stories Incl Basement: 1	Year Built: 1978
Occupancy: Tenant	Foundation Type: Slab On Grade
Situated Over Water: Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Height above ground of lowest occupied floor: N/A

Additional Coverages/Exclusions		Quote # RFQ030513.0
Residential Flood Agreement		17919 (01-19)
Syndicate List		331044 (06/19)
Surplus Lines Endorsement		MFS-1 (04/09)
Service of Suit Clause		LMA 5020 (09-05)
Texas Complaint Notice		MC TXCN (12-19)
Lloyd's Privacy Policy Statement		LSW1135B (06/03)
Personal Property Replacement Cost		PPRC-F (01-19)
Several Liability Notice		LSW1001 (08-94)
Fraudulent Claim Clause		LMA 5062 (09-06)
Loss Settlement Endorsement		Loss Settlement (01-19)
Applicable Law (USA)		LMA5021 (09-05)
Sanction Limitation and Exclusion Clause		LMA3100 (09-10)
Private Flood Insurance Advisory Notice		19815-LM (02-19)
Texas Surplus Lines Clause		LMA 9079 (09-13)

BINDING INSTRUCTIONS

IF COVERAGE IS ELECTED, THE FOLLOWING ITEMS MUST BE SUBMITTED:

Please note that this is a quote only, and the Insurer reserves the right to amend or withdraw the quote if new, corrected or updated information creating a material difference from the previously provided underwriting material is received. This quote summary, the fees quoted and our advice, is confidential. If you need further information about the quote, our fee or the Insurer that is proposing to provide your insurance, please contact us.

We will need a written request in order to bind coverage. If the Insurer binds the risk following your written request, the terms of the policy currently in use by the Insurer will govern the Insurer's quote.

Subject to your esigned, emailed, mailed or faxed completed application within 7 days of binding.

Please make note of any endorsements which may limit and/or exclude coverage.

Coverage is not bound until confirmation is issued by RT Specialty, LLC.

At any time, a company mandated moratorium applying to all or any part of the state(s) can affect our binding authority for new business, renewals with a lapse in coverage or increase in coverage.

There are subjectivities that: 1) must be complied with or resolved before the contract becomes binding, 2) apply both before or after inception, compliance with which is a condition of all or part of the coverage; and 3) apply after the formation of the contract as conditions of continued coverage.

R-T Specialty, LLC (RT), a subsidiary of Ryan Specialty Group, LLC, provides wholesale brokerage and other services to agents and brokers. RT is a Delaware limited liability company based in Illinois. As a wholesale broker, RT does not solicit insurance from the public. Some products may only be available in certain states, and some products may only be available from surplus lines Insurers. In California: R-T Specialty Insurance Services, LLC License #0G97516.

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GENERAL TERMS

In all cases, policy and carrier wordings take precedence.

DEPOSIT PREMIUM

The deposit premium is the minimum portion of premium due to the carrier at the inception of the policy. The premium for the policy term will be adjusted according to the provisions stated in the policy.

MINIMUM PREMIUM

The minimum premium is the LEAST amount of premium retained by the carrier if the policy is in effect for the full term.

MINIMUM EARNED PREMIUM

The minimum earned premium is the LEAST amount of premium that will be retained by the carrier in the event of cancellation. The actual amount of earned premium retained will be the GREATER of the actual premium developed based on the time the policy was in effect OR the minimum earned premium as stated in the policy.

CERTIFICATES OF INSURANCE

Any Certificate of Insurance issued by Producer as evidence of insurance must conform to applicable laws. The Certificate must state that it is for information only, confers no rights upon the Certificate holder and the Certificate of Insurance must not extend or alter the coverage provided by the Policy(ies) listed in the Certificate. Producer is not authorized to issue, and R-T Specialty, LLC (RT) will not review, accept or approve, a Certificate of Insurance that modifies policy terms, names any other person/entity as an "additional insured" or states that any other person/entity other than those named in the Policy (ies) may receive notice of cancellation or non-renewal under such policy(ies). A policy cannot be amended by a Certificate of Insurance. If the insured requires endorsements to their policy to comply with certificate holder requirements, you must request these endorsements in writing so that underwriters may evaluate their ability to provide applicable coverage. Producer will be responsible for any error, mistake or negligence in the issuance of a Certificate of Insurance to its client.

IMPORTANT NOTE: The Home State of the Named Insured shall be determined in accordance with the provisions of the Nonadmitted and Reinsurance Act of 2010, 15. U.S.C §8201, etc. ("NRRA"), and the applicable law of the Home State governing cancellation or non-renewal of insurance shall apply to this Policy.

PRODUCER COMPENSATION:

In order to place the insurance requested we may charge a reasonable fee for additional services that may include performing a risk analysis, comparing policies, processing submissions, communication expenses, inspections, working with underwriters on the coverage proposal, issuing policies or servicing the policy after issuance. Third-party inspection or other fees may be separately itemized upon request. If the insured recommends an inspection company, we will endeavor to determine if it is approved by the Insurer. To the extent the insured paid us a fee for services, we represent the insured in performing those services. Our fees are fully earned and nonrefundable, except when required by applicable law. Our fees are applied to new policies, renewal policies, endorsements and certificates. Fees applicable to each renewal, endorsement and certificate will be explained in the quotes. In the event that the premium is adjustable upwards, our fees are adjustable as well and will be collected against any additional premium. The fee charged by us does not obligate the insured to purchase the proposed insurance or the Insurer to bind the proposed insurance. Our fee is not imposed by state law or the Insurer. This fee authorization shall remain operative until terminated by written notice. Depending upon the Insurer involved with your placement, we may also receive a commission from the Insurer.

We may also have an agreement with the Insurer that we are proposing for this placement that may pay us future additional compensation. This compensation is in addition to any fees and/or commissions that we have agreed to accept for placing this insurance. This compensation could be based on formulas that consider the volume of business placed with the Insurer, the profitability of that business, how much of the business is retained for the Insurer's account each year, and potentially other factors. The agreements frequently consider total eligible premium from all clients placed during a calendar year and any incentive or contingent compensation is often received at a future date, including potentially after the end of the following calendar year. Because of variables in these agreements, we often have no accurate way at the time of placement to determine the amount of any additional compensation that might be attributable to any Insured's placement. The broker with the direct relationship with the Insured must comply with all applicable laws and regulations related to disclosure of compensation, including disclosure of potential incentive or contingent compensation and the criteria for receiving such compensation, and informing the Insured that it may request more information about producer or broker compensation that might be paid in connection with the Insured's placement. RSG affiliates may also earn investment income on accounts temporarily held as fiduciary funds, and compensation as a broker, underwriting manager, reinsurance intermediary, premium finance company, claims adjuster, consultant or service provider. If you need additional information about the compensation arrangements for services provided by RSG affiliates, please contact your RSG representative.

This insurance quotation summarizes a proposed policy and is not intended to reflect all the terms and conditions or exclusions of such proposed policy. The insurance to be afforded by the proposed policy will be subject to all the terms, exclusions and conditions of such policy.