



PRORATED TAX PROVISION

Regarding the property at: **4733 Banning Dr, Houston, TX 77027**

If, after the Closing, the actual taxes in the year of Closing are different from the prorated taxes at Closing, Seller and Buyer agree to a modification of the prorated taxes as of the Closing Date based upon the actual taxes and shall account to one another and remit payment of any additional funds due to one or the other. This provision requiring the subsequent modification and reconciliation of the prorated taxes by Seller and Buyer shall survive Closing.

AGREED TO BY:

Buyer

Date

Buyer

Date

DocuSigned by:
John Knust

11/30/2020

Seller

Date

John Knust

Seller

Date

This addendum was prepared by Seita Jongbloed for MTSIR for residential real estate transactions and is not a mandatory TREC form. This addendum changes paragraph 13 of the residential contracts by (1) specifically requiring the parties to account to one another for any modification of taxes and to remit payment, and (2) specifying that the provision survives closing. TREC rules prohibit real estate license holders from giving legal advice. Page 1 of 1