TEXAS REALTORS

COMMERCIAL PROPERTY CONDITION STATEMENT

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CONCERNING THE PROPERTY AT: 320 McDonald Street, Fairfield, TX 75840		
THIS IS A DISCLOSURE OF THE SELLER'S OR LANDLORD'S KNOWLEDGE OF THE OPROPERTY AS OF THE DATE SIGNED. IT IS NOT A SUBSTITUTE FOR ANY WARRANTIES A BUYER OR TENANT MAY WISH TO OBTAIN. IT IS NOT A WARRANT SELLER, SELLER'S AGENTS, LANDLORD, LANDLORD'S AGENTS OR ANY OTHER AG	INSPEC TY OF AN	TIONS OF
PART I - Complete if Property is Improved or Unimproved		
Are you (Seller or Landlord) aware of:	<u>Aware</u>	Not <u>Aware</u>
(1) any of the following environmental conditions on or affecting the Property:		
(a) radon gas?		[×]
(b) asbestos components: (i) friable components?		[<u>x</u>]
(c) urea-formaldehyde insulation?	. []	×
(d) endangered species or their habitat?		[x]
(e) wetlands?		[<u>*</u>]
(f) underground storage tanks?		[<u>×</u>]
(g) leaks in any storage tanks (underground or above-ground)?	. []	[x]
(h) lead-based paint?		[×]
(i) hazardous materials or toxic waste?		[<u>×</u>]
(j) open or closed landfills on or under the surface of the Property?	. [_]	[*]
(k) external conditions materially and adversely affecting the Property such as nearby landfills, smelting plants, burners, storage facilities of toxic or hazardous materials, refiners, utility transmission lines, mills, feed lots, and the like?		[x]
(I) any activity relating to drilling or excavation sites for oil, gas, or other minerals?	. []	[<u>*</u>]
(2) previous environmental contamination that was on or that materially and adversely affected the Property, including but not limited to previous environmental conditions listed in Paragraph 1(a)-(l)?	r 1	r v 1
(3) any part of the Property lying in a special flood hazard area (A or V Zone)?		[X]
(4) any improper drainage onto or away from the Property?		[X]
(5) any fault line at or near the Property that materially and adversely affects the Property		. [X]
(6) air space restrictions or easements on or affecting the Property?		[<u>*</u>]
(7) unrecorded or unplatted agreements for easements, utilities, or access on or	l	[<u>×</u>]
to the Property?		[<u>x</u>]
TXR-1408) 4-1-18 Initialed by Seller or Landlord: [xwe], [se] and Buyer or Tenant:,		Page 1 of 4

			No
		<u>Aware</u>	<u>Awa</u>
(8)	special districts in which the Property lies (for example, historical districts, development districts, extraterritorial jurisdictions, or others)?		[x
(9)	pending changes in zoning, restrictions, or in physical use of the Property? The current zoning of the Property is:		[*
(10)	your receipt of any notice concerning any likely condemnation, planned streets, highways, railroads, or developments that would materially and adversely affect the Property (including access or visibility)?		[×
(11)	lawsuits affecting title to or use or enjoyment of the Property?	[]	[*
(12)	your receipt of any written notices of violations of zoning, deed restrictions, or government regulations from EPA, OSHA, TCEQ, or other government agencies?	[]	[x
(13)	common areas or facilities affiliated with the Property co-owned with others?		[×
(14)	an owners' or tenants' association or maintenance fee or assessment affecting the Property?		[x
	Name of manager: Amount of fee or assessment: \$ per Are fees current through the date of this notice? [] yes [] no [] unknow	n	
(15)	subsurface structures, hydraulic lifts, or pits on the Property?	[x]	[
(16)	intermittent or weather springs that affect the Property?		×
(17)	any material defect in any irrigation system, fences, or signs on the Property?		[<u>×</u>
(18)	conditions on or affecting the Property that materially affect the health or safety of an ordinary individual?		[x
(19)	any of the following rights vested in others:		
	(a) outstanding mineral rights?		[*
	(b) timber rights?		[x
	(c) water rights?		[*
	(d) other rights?		×
	any personal property or equipment or similar items subject to financing, liens, or lease(s)?		[x
er ci	re aware of any of the conditions listed above, explain. (Attach additional information is stern on propertyhasbeenfilledinwithmaterial		
	8) 4-1-18 Initialed by Seller or Landlord: Rwe 30 and Ruyer or Tenant:		

Commercial Property Condition Statement concerning 320 Mc	<u>cDonald Street</u>	. Fairfield.	TX 7	75840
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PART 2 - Com	plete only	/ if Propert	v is Improved

A.	Are you (Seller or Landlord) aware of any material defects in any of the follow	wing on th	ne Property?	
	(1) <u>Structural Items</u> :	<u>Aware</u>	Not <u>Aware</u>	Not <u>Appl.</u>
	(a) foundation systems (slabs, columns, trusses, bracing, crawl spaces, piers, beams, footings, retaining walls, basement, grading)?		[x]	
	(b) exterior walls?	[]	[*]	
	(c) fireplaces and chimneys?			[x]
	(d) roof, roof structure, or attic (covering, flashing, skylights, insulation, roof penetrations, ventilation, gutters and downspouts, decking)?		[x]	
	(e) windows, doors, plate glass, or canopies		[x]	
	(2) Plumbing Systems:			
	(a) water heaters or water softeners?		[]	[<u>*</u>]
	(b) supply or drain lines?	[]	[x]	
	(c) faucets, fixtures, or commodes?		[x]	
	(d) private sewage systems?		[]	[x]
	(e) pools or spas and equipments?		[]	[x]
	(f) sprinkler systems (fire, landscape)?	[]	[]	[x]
	(g) water coolers?		[]	[x]
	(h) private water wells?		[]	[x]
	(i) pumps or sump pumps?	[]	[]	[x]
	(3) HVAC Systems: any cooling, heating, or ventilation systems?	[]	[]	[x]
	(4) <u>Electrical Systems</u> : service drops, wiring, connections, conductors, plugs, grounds, power, polarity, switches, light fixtures, or junction boxes?			
	(5) Other Systems or Items:			
	(a) security or fire detection systems?			[x]
	(b) porches or decks?			[x]
	(c) gas lines?		[]	[x]
	(d) garage doors and door operators?			[x]
	(e) loading doors or docks?			[x]
	(f) rails or overhead cranes?			[x]
	(g) elevators or escalators?			[x]
	(h) parking areas, drives, steps, walkways?		[x]	[]
	(i) appliances or built-in kitchen equipment?		[]	[x]
-	ou are aware of material defects in any of the items listed under Pational information if needed.)	• .	A, explain.	(Attach
(TXR	-1408) 4-1-18 Initialed by Seller or Landlord:and Buyer or Tenant:			age 3 of 4

Commercial Pro	perty Condition Statement concerning <u>320 Mc</u>	Donald Street, Fairfield, TX 75840		
B. Are you (S	Seller or Landlord) aware of:		<u>Aware</u>	Not Aware
(1) any of	the following water or drainage conding the Property:	itions materially and adversely		2.114.10
(a) gro	ound water?		. []	[x]
				[x]
				[x]
				[x]
· ·		systems on the Property?		[×]
		versely affecting the Property?		[×]
	-	er organisms on the Property?		[×]
		needing repair?		[x]
	- , ,	ersely affects the Property?		[×]
		Property in the previous 5 years?		[×]
	attach a copy of the mold remediation		•	I I
(8) previou	us termite treatment on the Property?		. []	[x]
(9) previou	us fires that materially affected the Pro	operty?	. [_]	[x]
		necessary permits or not in compliance		[×]
(11) any p	art, system, or component in or on the			[×]
	vare of any conditions described un	nder Paragraph B, explain. (Attach ad	'ditional inf	^f ormation,
		The undersigned acknowledges reco	eipt of the	
Seller or Landlo	rd:	Buyer or Tenant:		
	— Authentisiew			
By: By (signature	12/28/2020	By:		
Printed Nam		By (signature): Printed Name:		
Title: Seller	— Authentision	Title:		
Ву:	Beverly Corley	Ву:		
By (signature	e): L _{12/28/2929} 4.53.57 PM CST e: Beverly Corley	By (signature):		
Title: Seller	e: Beverly Coriey	Printed Name: Title:		

NOTICE TO BUYER OR TENANT: The broker representing Seller or Landlord, and the broker representing you advise you that this statement was completed by Seller or Landlord, as of the date signed. The brokers have relied on this statement as true and correct and have no reason to believe it to be false or inaccurate. YOU ARE ENCOURAGED TO HAVE AN INSPECTOR OF YOUR CHOICE INSPECT THE PROPERTY.