

Information About Brokerage Services

Texas law requires all real estate license holders to give the following information about brokerage services to prospective buyers, tenants, sellers and landlords.

TYPES OF REAL ESTATE LICENSE HOLDERS:

- A BROKER is responsible for all brokerage activities, including acts performed by sales agents sponsored by the broker.
- A SALES AGENT must be sponsored by a broker and works with clients on behalf of the broker.

A BROKER'S MINIMUM DUTIES REQUIRED BY LAW (A client is the person or party that the broker represents):

- Put the interests of the client above all others, including the broker's own interests;
- Inform the client of any material information about the property or transaction received by the broker;
- Answer the client's questions and present any offer to or counter-offer from the client; and
- Treat all parties to a real estate transaction honestly and fairly.

A LICENSE HOLDER CAN REPRESENT A PARTY IN A REAL ESTATE TRANSACTION:

AS AGENT FOR OWNER (SELLER/LANDLORD): The broker becomes the property owner's agent through an agreement with the owner, usually in a written listing to sell or property management agreement. An owner's agent must perform the broker's minimum duties above and must inform the owner of any material information about the property or transaction known by the agent, including information disclosed to the agent or subagent by the buyer or buyer's agent.

AS AGENT FOR BUYER/TENANT: The broker becomes the buyer/tenant's agent by agreeing to represent the buyer, usually through a written representation agreement. A buyer's agent must perform the broker's minimum duties above and must inform the buyer of any material information about the property or transaction known by the agent, including information disclosed to the agent by the seller or seller's agent.

AS AGENT FOR BOTH - INTERMEDIARY: To act as an intermediary between the parties the broker must first obtain the written agreement of each party to the transaction. The written agreement must state who will pay the broker and, in conspicuous bold or underlined print, set forth the broker's obligations as an intermediary. A broker who acts as an intermediary:

- Must treat all parties to the transaction impartially and fairly;
- May, with the parties' written consent, appoint a different license holder associated with the broker to each party (owner and buyer) to communicate with, provide opinions and advice to, and carry out the instructions of each party to the transaction.
- Must not, unless specifically authorized in writing to do so by the party, disclose:
 - that the owner will accept a price less than the written asking price;
 - that the buyer/tenant will pay a price greater than the price submitted in a written offer; and
 - any coincidental information or any other information that a party specifically instructs the broker in writing not to disclose, unless required to do so by law.

AS SUBAGENT: A license holder acts as a subagent when aiding a buyer in a transaction without an agreement to represent the buyer. A subagent can assist the buyer but does not represent the buyer and must place the interests of the owner first.

TO AVOID DISPUTES, ALL AGREEMENTS BETWEEN YOU AND A BROKER SHOULD BE IN WRITING AND CLEARLY ESTABLISH:

- The broker's duties and responsibilities to you, and your obligations under the representation agreement.
- Who will pay the broker for services provided to you, when payment will be made and how the payment will be calculated.

LICENSE HOLDER CONTACT INFORMATION: This notice is being provided for information purposes. It does not create an obligation for you to use the broker's services. Please acknowledge receipt of this notice below and retain a copy for your records.

Coldwell Banker Realty	420132 jo	panne.justice@cbdfw.com	972-906-7700
Licensed Broker /Broker Firm Name or	License No.	Email	Phone
Primary Assumed Business Name			
Joanne Justice	159793 jc	anne.justice@cbdfw.com	972-906-7700
Designated Broker of Firm	License No.	Email	Phone
Linda Sheinall	448268	Isheinall@cbunited.com	(281)484-0066
Licensed Supervisor of Sales Agent/	License No.	Email	Phone
Associate			
Jacki Boothps		jacki.booth@cbunited.com	<u>(713)516-0663</u>
Sales Agent/Associate's Name	Vicense No.	1/8/2021 ^{Email} :56 PM PST	Phone
Buye	er)Tenant/Śeller/L andlord Initials	Date	

Regulated by the Texas Real Estate Commission

Information available at www.trec.texas.gov



RESIDENTIAL REAL ESTATE LISTING AGREEMENT EXCLUSIVE RIGHT TO SELL

USE OF THIS FORM BY PERSONS WHO ARE NOT MEMBERS OF THE TEXAS ASSOCIATION OF REALTORS®, INC. IS NOT AUTHORIZED. ©Texas Association of REALTORS®, Inc. 2020

١.	PA	RTIES: The parties to this agreement (this Listing) are:
	Sel	ler: Loren R Bennett
		Anita L Bennett
		Address: 1322 Hawaii Dr
		City, State, Zip: Galveston, TX 77554-6142
		Phone: (281)831-6118 Fax: E-Mail: Loren5569@gmail.com Anita3465@gmail.com
		E-Mail: Loren5569@gmail.com Anita3465@gmail.com
	Bro	ker: Coldwell Banker Realty
	Dio	Address: 101 Tiki Dr., Suite 100A
		CITY STORE /IN: LIKE ICLONDED TX //AAA
		Phone: <u>(713)516-0663</u> Fax:
		E-Mail: Jacki.Booth@CBUnited.com
		2 main <u>daoinis o some de some</u>
2.	the PR	ler appoints Broker as Seller's sole and exclusive real estate agent and grants to Broker the exclusive right to sell Property. OPERTY: "Property" means the land, improvements, and accessories described below, except for any described belows.
	A.	Land: Lot 62 , Block , Tiki Island, Sec 3 Addition, City of Tiki Island ,
		in Galveston Addition, City of Tiki Island, , County, Texas known as 1322 Hawaii/77554
		in Galveston County, Texas known as 1322 Hawaii/77554
		or as described on attached exhibit. (If Property is a condominium, attach Condominium Addendum.)
	B.	Improvements: The house, garage and all other fixtures and improvements attached to the above-described real property, including without limitation, the following permanently installed and built-in items , if any: all equipment and appliances, valances, screens, shutters, awnings, wall-to-wall carpeting, mirrors, ceiling fans, attic fans, mail boxes, television antennas, mounts and brackets for televisions and speakers, heating and air-conditioning units, security and fire detection equipment, wiring, plumbing and lighting fixtures, chandeliers, water softener system, kitchen equipment, garage door openers, cleaning equipment, shrubbery, landscaping, outdoor cooking equipment, and all other property owned by Seller and attached to the above-described real property.
	C.	Accessories: The following described related accessories, if any: window air conditioning units, stove, fireplace screens, curtains and rods, blinds, window shades, draperies and rods, door keys, mailbox keys, above-ground pool, swimming pool equipment and maintenance accessories, artificial fireplace logs, and controls for: (i) satellited dish systems, (ii) garage doors, (iii) entry gates, and (iv) other improvements and accessories.
	D.	Exclusions: The following improvements and accessories will be retained by Seller and must be removed prior to delivery of possession:
	E.	Owners' Association: The Property \mathbf{X} is \square is not subject to mandatory membership in a property owners association.
TXF	R-11	01) 05-01-20 Initialed for Identification by Broker/Associate and Seller and Seller Page 1 of 10

Residential Listing concerning ______ Tiki Island, TX 77554-6142

3. LISTING PRICE: Seller instructs Broker to market the Property at the following price: \$ 849,000.00 (Listing Price). Seller agrees to sell the Property for the Listing Price or any other price acceptable to Seller. Seller will pay all typical closing costs charged to sellers of residential real estate in Texas (seller's typical closing costs are those set forth in the residential contract forms promulgated by the Texas Real Estate Commission).

4. TERM:

- A. This Listing begins on January 8, 2021 and ends at 11:59 p.m. on August 1, 2021
- B. If Seller enters into a binding written contract to sell the Property before the date this Listing begins and the contract is binding on the date this Listing begins, this Listing will not commence and will be void.

5. BROKER'S COMPENSATION:

- A. When earned and payable, Seller will pay Broker:
- (1) **6.000** % of the sales price.
- (2) If the listing agent procures the buyer and the buyer chooses to be unrepresented, the commission will be reduced to 5%
- B. <u>Earned</u>: Broker's compensation is earned when any one of the following occurs during this Listing:
 - (1) Seller sells, exchanges, options, agrees to sell, agrees to exchange, or agrees to option the Property to anyone at any price on any terms;
 - (2) Broker individually or in cooperation with another broker procures a buyer ready, willing, and able to buy the Property at the Listing Price or at any other price acceptable to Seller; or
 - (3) Seller breaches this Listing.
- C. Payable: Once earned, Broker's compensation is payable either during this Listing or after it ends at the earlier of:
 - (1) the closing and funding of any sale or exchange of all or part of the Property;
 - (2) Seller's refusal to sell the Property after Broker's compensation has been earned;
 - (3) Seller's breach of this Listing; or
 - (4) at such time as otherwise set forth in this Listing.

Broker's compensation is <u>not</u> payable if a sale of the Property does not close or fund as a result of: (i) Seller's failure, without fault of Seller, to deliver to a buyer a deed or a title policy as required by the contract to sell; (ii) loss of ownership due to foreclosure or other legal proceeding; or (iii) Seller's failure to restore the Property, as a result of a casualty loss, to its previous condition by the closing date set forth in a contract for the sale of the Property.

D. Other Compensation:

- (1) <u>Breach by Buyer Under a Contract</u>: If Seller collects earnest money, the sales price, or damages by suit, compromise, settlement, or otherwise from a buyer who breaches a contract for the sale of the Property entered into during this Listing, Seller will pay Broker, after deducting attorney's fees and collection expenses, an amount equal to the lesser of one-half of the amount collected after deductions or the amount of the Broker's Compensation stated in Paragraph 5A. Any amount paid under this Paragraph 5D(1) is in addition to any amount that Broker may be entitled to receive for subsequently selling the Property.
- (2) <u>Service Providers</u>: If Broker refers Seller or a prospective buyer to a service provider (for example, mover, cable company, telecommunications provider, utility, or contractor) Broker may receive a fee from the service provider for the referral. Any referral fee Broker receives under this Paragraph 5D(2) is in addition to any other compensation Broker may receive under this Listing.

(TXR-1101) 05-01-20

Initialed for Identification by Broker/Associate

and Seller (LKB), (C)

Page 2 of 10

Res	sider	ntial L	isting concerning				Hawaii Dr TX 77554-6	142		
		(3)	Other Fees and/	or Reimbursable	Expenses:					
	E.	<u>Pro</u>	tection Period:							·
		(1)	"Protection periodays. "Sell" me agreement or op	eans any transfe						or written
		(2)	Not later than 10 persons whose during the protes Seller will pay B this Listing were	attention was ca ction period to a broker, upon the	alled to the Property person named	perty during in the notice	this Listing. or to a rela	If Seller agreetive of a person	es to sell the n named in	ne Property the notice,
		(3)	This Paragraph (a) Seller agree (b) the Property the time the (c) Seller is obli	es to sell the Prop y is exclusively sale is negotiate	perty during the listed with an ed; and	protection peother broker	eriod; who is a			TORS® at
	F.	Cou	unty: All amounts	payable to Brok	er are to be pa _ County, Texa		Galveston			
	G.	clos	crow Authorizationse a transactions vable to Broker ur	for the purchase						
6.	LIS	STIN	G SERVICES:							
	Bro ma on co	oker Irket P mmu	Regarding Putilifie this Listing includes, bublic-facing wanter mandalistications mandations available to	ng with the M out is not limit vebsites, brok rketing (email	ultiple Listing ed to, fliers d erage webs blasts), mu	Services lisplayed in ite display	(MLS) with the windo s (includ	in one (1) b ws, yard sigr ling IDX a	usiness d ns, digital and VOW	ay. Public marketing), digital
	A.	<u>Filir</u>	ng: Seller instruct	ts Broker as follo	ws: (Check 1 o	r 2 only.)				
	X		Broker will file owing: <i>(Check on</i>		with one or	more Multip	le Listing	Services (ML	S) accordi	ng to the
		X	(a) Broker will to required by ML information about	S rules or 5 da	ays after the o	date this List	ing begins.			
			(b) Seller instruuntil day							
			(Note: Do not ch	neck if prohibited	by Multiple List	ting Service(s	5).)			
			tice Regarding I MLS requires							
(TX	:R-1	101) (05-01-20 Initia	aled for Identification	on by Broker/Asso	ociate JB	and Seller 🔐	13 , <u>all</u>	I	Page 3 of 10

Residential Listing concerning

1322 Hawaii Dr Tiki Island, TX 77554-6142

information be submitted to the MLS throughout the time the Listing is in effect. Subscribers to the MLS and appraisal districts may use the information for market evaluation or appraisal purposes. Subscribers are other brokers, agents, and real estate professionals such as appraisers. Any information filed with the MLS becomes the property of the MLS for all purposes. Submission of information to MLS ensures that persons who use and benefit from the MLS also contribute information.

(2) Broker will not file this Listing with any Multiple Listing Services (MLS) or other listing service.

Seller acknowledges and understands that if this option is checked: (1) the Property will not be publicly marketed; (2) the Property will not be included in the MLS database available to real estate agents and brokers from other real estate offices who subscribe to and participate in the MLS, and their buyer clients may not be aware that the Property is offered for sale; (3) the Property will not be included in the MLS's download to various real estate Internet sites that are used by the public to search for property listings; and (4) real estate agents, brokers, and members of the public may be unaware of the terms and conditions under which Seller is marketing the Property. Seller further acknowledges and understands that if this option is checked, and the Property is publicly marketed by anyone, including Seller, MLS rules require that Broker file this Listing with the MLS within one (1) business day.

- B. <u>Listing Content</u>: If Broker files this Listing under Paragraph 6A, the parties agree to the following:
 - (1) Definitions:
 - (a) "Listing Content" means all photographs, images, graphics, video recordings, virtual tours, drawings, written descriptions, remarks, narratives, pricing information, and other copyrightable elements relating to the Property.
 - (b) "Seller Listing Content" means Listing Content provided by Seller to Broker or Broker's associates.
 - (c) "Broker Listing Content" means Listing Content that is otherwise obtained or produced by Broker or Broker's associates in connection with this Listing.
 - (2) Seller grants Broker a non-exclusive, irrevocable, worldwide, royalty-free license to use, sublicense through multiple tiers, publish, display, and reproduce the Seller Listing Content, to prepare derivative works of the Seller Listing Content, and to distribute the Seller Listing Content, including any derivative works of the Seller Listing Content. This Paragraph 6B(2) survives termination of this Listing.
 - (3) All Broker Listing Content is owned exclusively by Broker, and Seller has no right, title or interest in or to any Broker Listing Content.
 - (4) Seller understands and agrees that both the Seller Listing Content and Broker Listing Content, including any changes to such content, may be filed with the MLS, included in compilations of listings, and otherwise distributed, publicly displayed and reproduced.

7. ACCESS TO THE PROPERTY:

- A. <u>Authorizing Access</u>: Authorizing access to the Property means giving permission to another person to enter the Property, disclosing to the other person any security codes necessary to enter the Property, and lending a key to the other person to enter the Property, directly or through a keybox. To facilitate the showing and sale of the Property, Seller instructs Broker to:
 - (1) access the Property at reasonable times;
 - (2) authorize other brokers, their associates, inspectors, appraisers, and contractors to access the Property at reasonable times; and
 - (3) duplicate keys to facilitate convenient and efficient showings of the Property.

iate mand Seller who , which is the second seller who is the second seco

Resider		322 Hawaii Dr and, TX 77554-6142	
В.	B. <u>Scheduling Companies</u> : Broker may engage the following conthers to access the Property: Showing Time	ompanies to schedule appointments and to author	orize
C.	C. <u>Keybox</u> : A keybox is a locked container placed on the Pr makes it more convenient for brokers, their associates, inspect, or repair the Property. The keybox is opened device so that authorized persons may enter the Proper probably increase the number of showings, but involve property damage, or personal injury). Neither the Associated the results of a keybox.	inspectors, appraisers, and contractors to she by a special combination, key, or programmety, even in Seller's absence. Using a keybox es risks (for example, unauthorized entry, the	now, med will heft,
	(1) Broker X is ☐ is not authorized to place a keybox on t	he Property.	
	(2) If a tenant occupies the Property at any time during this (for example, TXR No. 1411), signed by all tenants, au- the keybox from the Property.		
D.	D. <u>Liability and Indemnification</u> : When authorizing access to the keybox provider, or any scheduling company are not respondany other person. Seller assumes all risk of any loss, dama Seller will indemnify and hold Broker harmless from an other loss.	nsible for personal injury or property loss to Selle ge, or injury. Except for a loss caused by Bro	er or ker ,
bu	COOPERATION WITH OTHER BROKERS: Broker will allow buyers. Broker will offer to pay the other broker a fee as descr purchases the Property.		
A.			pay and
В.	B. Non-MLS Brokers: If the other broker is not a participant in the pay the other broker:	-	
	(1) if the other broker represents the buyer: 3.000 %	of the sales price or \$ n/a ;	and

INTERMEDIARY: (Check A or B only.)

(2) if the other broker is a subagent:

A. Intermediary Status: Broker may show the Property to interested prospective buyers who Broker represents. If a prospective buyer who Broker represents offers to buy the Property, Seller authorizes Broker to act as an intermediary and Broker will notify Seller that Broker will service the parties in accordance with one of the following alternatives.

n/a

(1) If a prospective buyer who Broker represents is serviced by an associate other than the associate servicing Seller under this Listing, Broker may notify Seller that Broker will: (a) appoint the associate then servicing Seller to communicate with, carry out instructions of, and provide opinions and advice during negotiations to Seller; and (b) appoint the associate then servicing the prospective buyer to the prospective buyer for the same purpose.

% of the sales price or \$ n/a

(2) If a prospective buyer who Broker represents is serviced by the same associate who is servicing Seller, Broker may notify Seller that Broker will: (a) appoint another associate to communicate with, carry out instructions of, and provide opinions and advice during negotiations to the prospective buyer; and (b) appoint the associate servicing the Seller under this Listing to the Seller for the same purpose.

and Seller URB Initialed for Identification by Broker/Associate (TXR-1101) 05-01-20

Resider	tial Listing concerning Tiki Island, TX 77554-6142	
	(3) Broker may notify Seller that Broker will make no appointments as described under this Paragraph 9A and such an event, the associate servicing the parties will act solely as Broker's intermediary representative, may facilitate the transaction but will not render opinions or advice during negotiations to either party.	
□ B.	No Intermediary Status: Seller agrees that Broker will not show the Property to prospective buyers who Broker represents.	oker
Notice	 If Broker acts as an intermediary under Paragraph 9A, Broker and Broker's associates: may not disclose to the prospective buyer that Seller will accept a price less than the asking p unless otherwise instructed in a separate writing by Seller; may not disclose to Seller that the prospective buyer will pay a price greater than the p submitted in a written offer to Seller unless otherwise instructed in a separate writing by prospective buyer; may not disclose any confidential information or any information Seller or the prospective bu specifically instructs Broker in writing not to disclose unless otherwise instructed in a separate writing by the respective party or required to disclose the information by the Real Estate Lice Act or a court order or if the information materially relates to the condition of the property; may not treat a party to the transaction dishonestly; and may not violate the Real Estate License Act. 	rice the uyer rate
obt Se	NFIDENTIAL INFORMATION: During this Listing or after it ends, Broker may not knowingly disclose information ained in confidence from Seller except as authorized by Seller or required by law. Broker may not disclose the ler any confidential information regarding any other person Broker represents or previously represented exceptuired by law.	e to
11. BR	OKER'S AUTHORITY:	
A.	Broker will use reasonable efforts and act diligently to market the Property for sale, procure a buyer, negotiate the sale of the Property.	and
B.	If box 6A(1) is checked, Broker is authorized to display this Listing on the Internet without limitation un one of the following is checked:	less
	 (1) Seller does not want this Listing to be displayed on the Internet. (2) Seller does not want the address of the Property to be displayed on the Internet. 	
	Notice: Seller understands and acknowledges that, if box 11B(1) is checked, consumers who conceeds searches for listings on the Internet will not see information about this Listing in response to their search.	duct
C.	Broker is authorized to market the Property with the following financing options:	
	X (1) Conventional (5) Texas Veterans Land Program (2) VA (6) Owner Financing (3) FHA (7) Other X (4) Cash	
D.	 In accordance with applicable MLS rules as outlined in Paragraph 6, Broker may: (1) advertise the Property by means and methods as Broker determines, including but not limited to creating placing advertisements with interior and exterior photographic and audio-visual images of the Property related information in any media and the Internet; (2) place a "For Sale" sign on the Property and remove all other signs offering the Property for sale or lease; 	

Initialed for Identification by Broker/Associate

(TXR-1101) 05-01-20

Page 6 of 10

Residential Listing concerning

1322 Hawaii Dr Tiki Island, TX 77554-6142

- (3) furnish comparative marketing and sales information about other properties to prospective buyers;
- (4) disseminate information about the Property to other brokers and to prospective buyers, including applicable disclosures or notices that Seller is required to make under law or a contract;
- (5) obtain information from any holder of a note secured by a lien on the Property;
- (6) accept and deposit earnest money in trust in accordance with a contract for the sale of the Property;
- (7) disclose the sales price and terms of sale to other brokers, appraisers, or other real estate professionals;
- (8) in response to inquiries from prospective buyers and other brokers, disclose whether the Seller is considering more than one offer (Broker will not disclose the terms of any competing offer unless specifically instructed by Seller);
- (9) advertise, during or after this Listing ends, that Broker "sold" the Property; and
- (10) place information about this Listing, the Property, and a transaction for the Property on an electronic transaction platform (typically an Internet-based system where professionals related to the transaction such as title companies, lenders, and others may receive, view, and input information).
- E. Broker is not authorized to execute any document in the name of or on behalf of Seller concerning the Property.

12. SELLER'S REPRESENTATIONS: Except as provided by Paragraph 15, Seller represents that:

- A. Seller has fee simple title to and peaceable possession of the Property and all its improvements and fixtures, unless rented, and the legal capacity to convey the Property;
- B. Seller is not bound by a listing agreement with another broker for the sale, exchange, or lease of the Property that is or will be in effect during this Listing;
- C. any pool or spa and any required enclosures, fences, gates, and latches comply with all applicable laws and ordinances:
- D. no person or entity has any right to purchase, lease, or acquire the Property by an option, right of refusal, or other
- E. Seller is current and not delinquent on all loans and all other financial obligations related to the Property, including but not limited to mortgages, home equity loans, home improvement loans, homeowner association fees, and taxes, except none
- F. Seller is not aware of any liens or other encumbrances against the Property, except mortgage
- G. the Property is not subject to the jurisdiction of any court;
- H. all information relating to the Property Seller provides to Broker is true and correct to the best of Seller's
- I. the name of any employer, relocation company, or other entity that provides benefits to Seller when selling the Property is: and
- J. the Seller Listing Content, and the license granted to Broker for the Seller Listing Content, do not violate or infringe upon the rights, including any copyright rights, of any person or entity.

13. SELLER'S ADDITIONAL PROMISES: Seller agrees to:

- A. cooperate with Broker to facilitate the showing, marketing, and sale of the Property;
- B. not rent or lease the Property during this Listing without Broker's prior written approval;
- C. not negotiate with any prospective buyer who may contact Seller directly, but refer all prospective buyers to Broker;
- D. not enter into a listing agreement with another broker for the sale, exchange, lease, or management of the Property to become effective during this Listing without Broker's prior written approval;
- E. if box 6A(2) is checked, promptly inform Broker in the event Seller becomes aware that the Property has been publicly marketed;
- F. maintain any pool and all required enclosures in compliance with all applicable laws and ordinances;

Initialed for Identification by Broker/Associate (TXR-1101) 05-01-20

Residential Listing concerning 1322 Hawaii Dr
Tiki Island, TX 77554-6142

- G. provide Broker with copies of any leases or rental agreements pertaining to the Property and advise Broker of tenants moving in or out of the Property;
- H. complete any disclosures or notices required by law or a contract to sell the Property; and
- I. amend any applicable notices and disclosures if any material change occurs during this Listing.

14. LIMITATION OF LIABILITY:

- A. If the Property is or becomes vacant during this Listing, Seller must notify Seller's casualty insurance company and request a "vacancy clause" to cover the Property. Broker is not responsible for the security of the Property nor for inspecting the Property on any periodic basis.
- B. Broker is not responsible or liable in any manner for personal injury to any person or for loss or damage to any person's real or personal property resulting from any act or omission not caused by Broker's negligence, including but not limited to injuries or damages caused by:
 - (1) other brokers, their associates, inspectors, appraisers, and contractors who are authorized to access the Property:
 - (2) other brokers or their associates who may have information about the Property on their websites;
 - (3) acts of third parties (for example, vandalism or theft);
 - (4) freezing water pipes;
 - (5) a dangerous condition on the Property;
 - (6) the Property's non-compliance with any law or ordinance; or
 - (7) Seller, negligently or otherwise.
- C. Seller agrees to protect, defend, indemnify, and hold Broker harmless from any damage, costs, attorney's fees, and expenses that:
 - (1) are caused by Seller, negligently or otherwise;
 - (2) arise from Seller's failure to disclose any material or relevant information about the Property; or
 - (3) are caused by Seller giving incorrect information to any person.

15. SPECIAL PROVISIONS:

- 16. DEFAULT: If Seller breaches this Listing, Seller is in default and will be liable to Broker for the amount of the Broker's compensation specified in Paragraph 5A and any other compensation Broker is entitled to receive under this Listing. If a sales price is not determinable in the event of an exchange or breach of this Listing, the Listing Price will be the sales price for purposes of computing compensation. If Broker breaches this Listing, Broker is in default and Seller may exercise any remedy at law.
- 17. **MEDIATION:** The parties agree to negotiate in good faith in an effort to resolve any dispute related to this Listing that may arise between the parties. If the dispute cannot be resolved by negotiation, the dispute will be submitted to mediation. The parties to the dispute will choose a mutually acceptable mediator and will share the cost of mediation equally.
- **18. ATTORNEY'S FEES:** If Seller or Broker is a prevailing party in any legal proceeding brought as a result of a dispute under this Listing or any transaction related to or contemplated by this Listing, such party will be entitled to recover from the non-prevailing party all costs of such proceeding and reasonable attorney's fees.

(TXR-1101) 05-01-20

Initialed for Identification by Broker/Associate

and Seller WB , all 3

Page 8 of 10

Residential Listing concerning

110	Sideii	Tiki island, 1X 17554-5142
10	۸D	DENDA AND OTHER DOCUMENTS: Addende that are part of this Listing and other decuments that Sallar may
19.		DENDA AND OTHER DOCUMENTS: Addenda that are part of this Listing and other documents that Seller may ed to provide are:
		·
X		Information About Brokerage Services;
X	В.	Seller Disclosure Notice (§5.008, Texas Property Code);
X X	C.	Addendum for Seller's Disclosure of Information on Lead-Based Paint and Lead-Based Paint Hazards (required in
		Property was built before 1978);
	D.	Residential Real Property Affidavit (T-47 Affidavit; related to existing survey);
X	E.	MUD, Water District, or Statutory Tax District Disclosure Notice (Chapter 49, Texas Water Code);
	F.	Request for Information from an Owners' Association;
	G.	Request for Mortgage Information;
	Н.	Information about Mineral Clauses in Contract Forms;
	I.	Information about On-Site Sewer Facility;
X	J.	Information about Property Insurance for a Buyer or Seller;
X	K.	Information about Special Flood Hazard Areas;
	L.	Condominium Addendum to Listing;
	M.	Keybox Authorization by Tenant;
	N.	Seller's Authorization to Release and Advertise Certain Information; and
	Ο.	

1322 Hawaii Dr Tiki Island, TY, 77554-6142

20. AGREEMENT OF PARTIES:

- A. <u>Entire Agreement</u>: This Listing is the entire agreement of the parties and may not be changed except by written agreement.
- B. Assignability: Neither party may assign this Listing without the written consent of the other party.
- C. <u>Binding Effect</u>: Seller's obligation to pay Broker an earned compensation is binding upon Seller and Seller's heirs, administrators, executors, successors, and permitted assignees.
- D. <u>Joint and Several</u>: All Sellers executing this Listing are jointly and severally liable for the performance of all its terms.
- E. Governing Law: Texas law governs the interpretation, validity, performance, and enforcement of this Listing.
- F. <u>Severability</u>: If a court finds any clause in this Listing invalid or unenforceable, the remainder of this Listing will not be affected and all other provisions of this Listing will remain valid and enforceable.
- G. <u>Notices</u>: Notices between the parties must be in writing and are effective when sent to the receiving party's address, fax, or e-mail address specified in Paragraph 1.

21. ADDITIONAL NOTICES:

- A. Broker's compensation or the sharing of compensation between brokers is not fixed, controlled, recommended, suggested, or maintained by the Association of REALTORS®, MLS, or any listing service.
- B. In accordance with fair housing laws and the National Association of REALTORS® Code of Ethics, Broker's services must be provided and the Property must be shown and made available to all persons without regard to race, color, religion, national origin, sex, disability, familial status, sexual orientation, or gender identity. Local ordinances may provide for additional protected classes (for example, creed, status as a student, marital status, or age).

(TXR-1101) 05-01-20

Initialed for Identification by Broker/Associate

and Seller Kb , MB

Page 9 of 10

Residential Listing concerning

1322 Hawaii Dr Tiki Island, TX 77554-6142

- C. Broker advises Seller to contact any mortgage lender or other lien holder to obtain information regarding payoff amounts for any existing mortgages or liens on the Property.
- D. Broker advises Seller to review the information Broker submits to an MLS or other listing service.
- E. Broker advises Seller to remove or secure jewelry, prescription drugs, other valuables, firearms and any other weapons.
- F. Broker advises Seller to consult an attorney before using any type of surveillance device in the Property to record or otherwise monitor prospective buyers without their knowledge or consent. Seller should be aware that a prospective buyer might photograph or otherwise record the Property without Seller's knowledge or consent.
- G. Statutes or ordinances may regulate certain items on the Property (for example, swimming pools and septic systems). Non-compliance with the statutes or ordinances may delay a transaction and may result in fines, penalties, and liability to Seller.
- H. If the Property was built before 1978, Federal law requires the Seller to: (1) provide the buyer with the federally approved pamphlet on lead poisoning prevention; (2) disclose the presence of any known lead-based paint or lead-based paint hazards in the Property; (3) deliver all records and reports to the buyer related to such paint or hazards; and (4) provide the buyer a period up to 10 days to have the Property inspected for such paint or hazards.
- I. If Seller is a "foreign person" as defined by federal law, a buyer may be required to withhold certain amounts from the sales proceeds and deliver the same to the Internal Revenue Service to comply with applicable tax law. A "foreign person" is a: (1) nonresident alien individual; (2) foreign corporation that has not made an election under section 897(i) of the Internal Revenue Code to be treated as a domestic corporation; or (3) foreign partnership, trust, or estate. The definition does not include a resident alien individual. Seller notifies Broker that Seller is $\overline{\mathbf{x}}$ is not a "foreign person" as defined by federal law. If Seller is unsure whether Seller qualifies as a "foreign person" under federal law, Broker advises Seller to consult a tax professional or an attorney.
- J. Broker advises Seller to refrain from transmitting personal information, such as bank account numbers or other financial information, via unsecured email or other electronic communication to reduce risk of wire fraud.
- K. Broker cannot give legal advice. READ THIS LISTING CAREFULLY. If you do not understand the effect of this Listing, consult an attorney BEFORE signing.

Coldwell Banker Realty		Loren R Bennett	
Broker's Printed Name	420132 License No.	Seller's Printed Name	
DocuSigned by:		DocuSigned by:	
Jacki Booth	1/8/2021 6:34 PM PST	Loren R Bennett	1/8/2021 3:47 PM PST
□ ^{□94} Broker⁴s Signature	Date	Selfer's Signature	Date
X Broker's Associate's Signatu	ure, as an authorized agent of		
Broker			
Jacki Booth		Anita L Bennett	
Broker's Associate's Printed Nar	ne, if applicable	Seller's Printed Name	
		DocuSigned by:	
		Anita L Bennett	1/8/2021 4:56 PM PST
		Seiler S Signature	Date

(TXR-1101) 05-01-20 Page 10 of 10



PROMULGATED BY THE TEXAS REAL ESTATE COMMISSION (TREC)

08-18-2014

ADDENDUM FOR PROPERTY SUBJECT TO MANDATORY MEMBERSHIP IN A PROPERTY **OWNERS ASSOCIATION**

(NOT FOR USE WITH CONDOMINIUMS)

ADDENDUM TO CONTRACT CONCERNING THE PROPERTY AT

	1322 Hawaii Dr Tiki Island
	(Street Address and City)
	Tiki Island Civic Association Triquest Mgmt 713-780-2449 (Name of Property Owners Association, (Association) and Phone Number)
A.	SUBDIVISION INFORMATION: "Subdivision Information" means: (i) a current copy of the restrictions applying to the subdivision and bylaws and rules of the Association, and (ii) a resale certificate, all of which are described by Section 207.003 of the Texas Property Code. (Check only one box):
	1. Within days after the effective date of the contract, Seller shall obtain, pay for, and deliver the Subdivision Information to the Buyer. If Seller delivers the Subdivision Information, Buyer may terminate the contract within 3 days after Buyer receives the Subdivision Information or prior to closing, whichever occurs first, and the earnest money will be refunded to Buyer. If Buyer does not receive the Subdivision Information, Buyer, as Buyer's sole remedy, may terminate the contract at any time prior to closing and the earnest money will be refunded to Buyer.
	2. Within days after the effective date of the contract, Buyer shall obtain, pay for, and deliver a copy of the Subdivision Information to the Seller. If Buyer obtains the Subdivision Information within the time required, Buyer may terminate the contract within 3 days after Buyer receives the Subdivision Information or prior to closing, whichever occurs first, and the earnest money will be refunded to Buyer. If Buyer, due to factors beyond Buyer's control, is not able to obtain the Subdivision Information within the time required, Buyer may, as Buyer's sole remedy, terminate the contract within 3 days after the time required or prior to closing, whichever occurs first, and the earnest money will be refunded to Buyer.
	3. Buyer has received and approved the Subdivision Information before signing the contract. Buyer does does not require an updated resale certificate. If Buyer requires an updated resale certificate, Seller, at Buyer's expense, shall deliver it to Buyer within 10 days after receiving payment for the updated resale certificate from Buyer. Buyer may terminate this contract and the earnest money will be refunded to Buyer if Seller fails to deliver the updated resale certificate within the time required.
	4. Buyer does not require delivery of the Subdivision Information.
	The title company or its agent is authorized to act on behalf of the parties to obtain the Subdivision
	Information ONLY upon receipt of the required fee for the Subdivision Information from the party obligated to pay.
В.	
υ.	promptly give notice to Buyer. Buyer may terminate the contract prior to closing by giving written notice to Seller if: (i) any of the Subdivision Information provided was not true; or (ii) any material adverse change in the Subdivision Information occurs prior to closing, and the earnest money will be refunded to Buyer.
C.	FEES: Except as provided by Paragraphs A, D and E, Buyer shall pay any and all Association fees or other charges
	associated with the transfer of the Property not to exceed \$ 225.00 and Seller shall pay any excess.
D.	
E.	AUTHORIZATION: Seller authorizes the Association to release and provide the Subdivision Information and any
	updated resale certificate if requested by the Buyer, the Title Company, or any broker to this sale. If Buyer does
	not require the Subdivision Information or an updated resale certificate, and the Title Company requires information from the Association (such as the status of dues, special assessments, violations of covenants and restrictions, and
	a waiver of any right of first refusal), \square Buyer \mathbf{X} Seller shall pay the Title Company the cost of obtaining the
	information prior to the Title Company ordering the information.
	OTICE TO BUYER REGARDING REPAIRS BY THE ASSOCIATION: The Association may have the sole
	sponsibility to make certain repairs to the Property. If you are concerned about the condition of any part of the operty which the Association is required to repair, you should not sign the contract unless you are satisfied that the
Ass	sociation will make the desired repairs.
	loren & Bennett 1/8/2021 3:47 PM
Buy	
D	_ india (Denoted)
Buy	
a	The form of this addendum has been approved by the Texas Real Estate Commission for use only with similarly approved or promulgated forms of contracts. Such approval relates to this contract form only. TREC forms are intended for use only by trained real estate licensees. No representation is made as to the legal validity or adequacy of any provision in any specific transactions. It is not intended for complex transactions. Texas Real Estate Commission, P.O. Box 12188,

(TXR-1922) 08-18-2014 TREC NO. 36-8



PROMULGATED BY THE TEXAS REAL ESTATE COMMISSION (TREC)

12-05-2011

ADDENDUM FOR COASTAL AREA PROPERTY

(SECTION 33.135, TEXAS NATURAL RESOURCES CODE)

TO CONTRACT CONCERNING THE PROPERTY AT

1322 Hawaii Dr, Tiki Island, TX 77554-6142

(Address of Property)

NOTICE REGARDING COASTAL AREA PROPERTY

- 1. The real property described in and subject to this contract adjoins and shares a common boundary with the tidally influenced submerged lands of the state. The boundary is subject to change and can be determined accurately only by a survey on the ground made by a licensed state land surveyor in accordance with the original grant from the sovereign. The owner of the property described in this contract may gain or lose portions of the tract because of changes in the boundary.
- The seller, transferor, or grantor has no knowledge of any prior fill as it relates to the property described in and subject to this contract except: none

 ...
- 3. State law prohibits the use, encumbrance, construction, or placing of any structure in, on, or over state-owned submerged lands below the applicable tide line, without proper permission.
- 4. The purchaser or grantee is hereby advised to seek the advice of an attorney or other qualified person as to the legal nature and effect of the facts set forth in this notice on the property described in and subject to this contract. Information regarding the location of the applicable tide line as to the property described in and subject to this contract may be obtained from the surveying division of the General Land Office in Austin

, taotii i.		
	DocuSigned by:	
	Loren & Bennett	1/8/2021 3:47 PM
Buyer	Seller Seller	
	Loren R Bennett	
	DocuSigned by:	
	Anita L Bennett	1/8/2021 4:56 PM
Buyer	Selle173405F43E	
	Anita L Bennett	

This form has been approved by the Texas Real Estate Commission for use with similarly approved or promulgated contract forms. Such approval relates to this form only. TREC forms are intended for use only by trained real estate licensees. No representation is made as to the legal validity or adequacy of any provision in any specific transactions. It is not suitable for complex transactions. Texas Real Estate Commission, P.O. Box 12188, Austin, TX 78711-2188, 512-936-3000 (http://www.trec.texas.gov) TREC No. 33-2 This form replaces TREC No. 33-1.

(TXR-1915) 12-05-2011 TREC No. 33-2



WIRE FRAUD WARNING

USE OF THIS FORM BY PERSONS WHO ARE NOT MEMBERS OF THE TEXAS ASSOCIATION OF REALTORS®, INC. IS NOT AUTHORIZED ©Texas Association of REALTORS®, Inc. 2018

Buyers and Sellers Beware: Criminals are targeting real estate transactions. Don't be a victim of wire fraud.

What is wire fraud and how does it occur? Criminals are targeting real estate transactions by gaining access to electronic communications or sending emails that appear to be from a real estate agent, a title company, a lender, or another trusted source. These fraudulent emails seem legitimate and direct you to wire funds to a fraudulent account. Once you wire funds to the fraudulent account, your money is gone.

How can you protect yourself from wire fraud? You should not send personal information, such as bank account numbers or other financial information, via email or other unsecured electronic communication.

If you receive any electronic communication regarding wiring instructions, even if the communication appears to come from a legitimate source, you should verify the communication's authenticity prior to the transfer of funds in person or via phone call using a recognized phone number that is not found in the communication.

Notice: This brokerage will never use any electronic communications, such as email, text messages, or social media messages, to ask you to wire funds or provide personal information.

If you think you are being targeted in a wire fraud scam, immediately notify law enforcement, your lender, the title company, and your agent.

This form was provided by:		By signing below I acknowledge that I received, read, and understand this information and notice.		
Coldwell Banker Realty		Loren & Bennett	1/8/2021 3:47 PM PS	
Broker's Printed Name		X Seller ADTID 2 Bill yelf	Date	
Docusigned by: Jaki Booth	1/8/2021 6:34 PM PST	Docusigned by: Anita L Bunnett	1/8/2021 4:56 PM	
Broker's Associate's Signature Jacki Booth	Date	X Seller Buyer	Date	

(TXR 2517) 2-1-18 Page 1 of 1



NOTICE OF INFORMATION FROM OTHER SOURCES

USE OF THIS FORM BY PERSONS WHO ARE NOT MEMBERS OF THE TEXAS ASSOCIATION OF REALTORS®, INC. IS NOT AUTHORIZED. ©Texas Association of REALTORS®, Inc. 2008

To:	Loren R Bennett		
10.	Anita L Bennett		
From:	Coldwell Banker Realty		(Broker)
Prope	rty Address: <u>1322 Hawaii Dr, Tiki Island,</u>	TX 775	54-6142
Date:	January 8, 2021		
(1) Br	oker obtained the attached information, ic	dentified	as Tax information, home and lot square footage.
fro	om HAR MLS, Realist and Matrix Tax se	ervice, G	CAD.
. ,	oker has relied on the attached informa formation is false or inaccurate except: nc		does not know and has no reason to know that the
att	roker does not warrant or guarantee the tached information without verifying its well Banker Realty		acy of the attached information. Do not rely on the cy.
Broke	Jacki Booth		
	ncki Booth		
- (pt of this notice is acknowledged by: orun & Bunnutt		
Signat	POAZA0102C9B944E R Bennett - Docusigned by:	Date	_
	-pocusigned by: Inita L Bennett		
Signat	t@761973405F43E L Bennett	Date	_

(TXR-2502) 7-16-08 Page 1 of 1



GENERAL INFORMATION AND NOTICE TO BUYERS AND SELLERS

USE OF THIS FORM BY PERSONS WHO ARE NOT MEMBERS OF THE TEXAS ASSOCIATION OF REALTORS®, INC. IS NOT AUTHORIZED.

©Texas Association of REALTORS®, Inc. 2018

Be an informed seller or buyer. The following information may assist you during your real estate transaction.

ANNEXATION. If a property is outside the limits of a municipality, the buyer should be aware that the property may later be annexed by a nearby municipality. The buyer may find information on the boundaries of nearby municipalities by contacting the municipalities directly.

APPRAISAL. An appraisal is a valuation of the property. An appraiser renders an estimate of value as of a certain date under assumptions and conditions stated in the appraisal report. Typically, a buyer's lender requires an appraisal to verify that the loan is secured by property that is worth a certain amount. An appraisal is not the same as an inspection.

BROKERS. A real estate broker *represents* a party (buyer or seller) in a real estate transaction or may act as an intermediary between the parties. A party may work with the broker or with one of the broker's agents. Both a buyer and seller will be provided a form titled "Information About Brokerage Services" (TXR 2501) which defines agency relationships. An agent may help a seller market the property or help a buyer locate a property. The agent is obligated to *negotiate* the transaction and may assist in gathering information and may coordinate many details in the transaction. Brokers and agents are not inspectors. They do not possess the expertise to conduct inspections and therefore do not make any representations, warranties, or guarantees about a property's condition. Agents are not attorneys. Parties are encouraged to seek the assistance of an attorney to help in understanding any of the legal consequences and provisions of the contract or transaction.

ENVIRONMENTAL CONCERNS.

General. Over the years the market has identified environmental conditions that buyers should know may exist. Environmental hazards include, but are not limited to, conditions such as: asbestos, lead-based paint, mold, pesticides, radon gas, toxic waste, underground storage tanks, urea formaldehyde insulation, and other pollutants. Wetlands or endangered species on the property may restrict the use of the property.

Environmental Inspections. If the buyer is concerned that environmental hazards, wetlands, or endangered species may be present on the property, the buyer should hire a qualified expert to inspect the property for such items. The parties may include a promulgated addendum (TXR 1917) in the contract that may address such matters.

Lead-Based Paint. If a property was built before 1978, federal law requires that the seller provide the buyer with: (1) the pamphlet titled "Protect Your Family from Lead in Your Home" (TXR 2511); (2) the records and reports the seller has concerning lead-based paint or hazards; and (3) an opportunity to have the property inspected for lead-based paint or hazards.

Mold. It is not uncommon to find mold spores in a property. The concern about mold increases when there are large amounts of mold found in a property. The Texas Department of Insurance publishes a document titled "Protect Your Home from Mold" (TXR 2507) which discusses mold in more detail.

Oak Wilt and Diseased Trees. There are diseases such as oak wilt and other conditions that may affect trees and other plants. Oak wilt is a fungus that affects certain oak trees. If the buyer is concerned about such matters, the buyer may have the trees and other plants inspected by a professional.

Noise. Surrounding properties are used for a variety of purposes. Some of the uses cause noise (for example, airports, railways, highways, restaurants, bars, schools, arenas and construction). The buyer is encouraged to drive to review the area around the property at various times and days.

(TXR-1506) 02-01-18 Page 1 of 5

EXPANSIVE SOILS. Soil conditions vary greatly throughout Texas. Many soils will move; some more than others. This movement will, many times, affect the foundation of homes and buildings and may cause cracks to appear in walls or other parts of the building. Additionally, if a property is newly constructed, the concrete curing process may also cause the foundation of the building to move. Seasonal changes in the moisture in the soil may also cause foundations to move. The buyer should check with an inspector and other experts on preventive methods to minimize the risk of such movement.

FIRPTA. The Foreign Investment in Real Property Tax Act of 1980 (FIRPTA) may require buyers in certain transactions involving a seller who qualifies as a "foreign person" to withhold up to 15% of the amount realized by the seller (usually the sales price) for federal taxes. A "foreign person" is defined as a: (1) nonresident alien individual; (2) foreign corporation that has not made an election under section 897(i) of the Internal Revenue Code to be treated as a domestic corporation; or (3) foreign partnership, trust, or estate. The definition does not include a resident alien individual. A seller should notify the buyer whether the seller is a "foreign person" as defined by federal law. If the seller is unsure whether he or she qualifies as a "foreign person", the seller should consult a tax professional or an attorney.

FLOOD HAZARD, FLOODWAYS, AND FLOOD INSURANCE. Many properties are in flood hazard areas. Lenders who make loans on properties located in special flood hazard areas typically require the owner to maintain flood insurance. Additionally, some properties may lie in the floodway. The Texas Association of REALTORS® publishes a form titled, "Information about Special Flood Hazard Areas" (TXR 1414), which discusses flood hazard areas and floodways in more detail. The buyer is encouraged to buy flood insurance regardless of whether the property is in a high, moderate, or low risk flood area.

HISTORIC OR CONSERVATION DISTRICTS. Properties located in historic or conservation districts may have restrictions on use and architecture of the properties. Local governments may create historic or conservation districts for the preservation of certain architectural appeal. A property owner may or may not be aware if the property is located in such a district. If the buyer is concerned whether the property is located in such a district, contact the local government for specific information.

INSPECTION, REPAIRS, & WALK-THROUGH.

Inspections. The buyer is encouraged to have the property inspected by licensed inspectors. The buyer should have the inspections completed during any option period. The buyer should accompany the inspectors during the inspections and ask the inspectors any questions. Brokers and agents do not possess any special skills, knowledge or expertise concerning inspections or repairs. If the buyer requests names of inspectors or repair professionals from an agent, the buyer should note that the agent is not making any representation or warranty as to the ability or workmanship of the inspector or repair professionals.

Repairs. The buyer and the seller should resolve, in writing, any obligation and any timing of the obligation to complete repairs the buyer may request before the option period expires.

Walk-Through. Before the close of the sale, the buyer should walk through the property and verify that any repairs are complete. If the condition of the property does not satisfy the contractual provisions, the buyer should notify the buyer's agent before closing.

MANDATORY OWNERS' ASSOCIATIONS. An owners' association may require a property owner to be a member. The buyer may obtain subdivision information (the restrictions applying to the subdivision, the bylaws and rules of the owners' association, and a resale certificate). The buyer may be required to pay for the subdivision information unless otherwise negotiated in the contract. If membership in an owners' association is required, the buyer will probably be obligated to pay periodic dues or assessments. Failure to pay such dues could result in a lien on and foreclosure of the property.

MINERAL INTERESTS. Determining who owns the mineral interests under a property (for example, rights to oil and gas interests) normally requires an expert to review the chain of title to the property. Many times the mineral interests may have been severed from the property and may be owned by persons other than the seller. Contract forms commonly used in Texas provide that the seller's interest, if any, in the mineral interests convey to the buyer as part of the property. However, a seller may wish to retain all or a part of the mineral interests. Texas REALTORS® publishes a form titled "Information about Mineral Clauses in Contract Forms" (TXR 2509) which discusses this issue in more detail.

(TXR-1506) 02-01-18 Page 2 of 5

MULTIPLE LISTING SERVICE. The Multiple Listing Service (MLS) is a database and cooperative tool between brokers. Agents who use the MLS must comply with the MLS's rules. The listing agent is required to timely report the current status of a listing, including when the property is sold or leased or is no longer available, as well as the sales price. Subscribers (other brokers, agents, appraisers, and other real estate professionals) and appraisal districts have access to the information for market evaluation purposes. Much of the information in the MLS, such as square footage, assessed value, taxes, school boundaries, and year built is obtained from different sources such as the county appraisal district, an appraiser, or builder. The broker or agent who provides information from the MLS does not verify the accuracy of the information. The buyer should independently verify the information in the MLS and not rely on the information.

PERMITS. Permits may be required to construct, alter, repair, or improve the property. The buyer is encouraged to contact the local government to verify that all required permits have been obtained, as this may impact future plans for the property.

POSSESSION. Most contracts provide that the seller will deliver possession of the property to the buyer at the time the sale *closes and funds or according to a temporary residential lease or other written lease required by the parties.* There may be a short delay between closing and actual funding; especially if the buyer is obtaining funds from a lender. The buyer may need to verify with the lender if the loan will fund on the day of closing. The buyer should also take this potential delay into account when planning the move into the property. Any possession by the buyer before the sale closes and funds (or by the seller after the sale closes and funds) must be authorized by a written lease.

PROPERTY INSURANCE. Promptly after entering into a contract to buy a property and before any option period expires, the buyer should contact an insurance agent to determine the availability and affordability of insurance for the property. There are numerous variables that an insurance company will evaluate when offering insurance at certain coverage levels and at certain prices. Most lenders require that the property be insured in an amount not less than the loan amount. The failure to obtain property insurance before closing may delay the transaction or cause it to end. Texas REALTORS® publishes a document titled, "Information about Property Insurance for a Buyer or Seller" (TXR 2508), which discusses property insurance in more detail.

RESIDENTIAL SERVICE CONTRACTS. A residential service contract is a product under which a residential service company, for an annual fee, agrees to repair or replace certain equipment or items in a property (for example, covered appliances, air conditioning and heating systems, and plumbing systems). Co-payments typically apply to most service calls. If the buyer requests names of residential service companies from an agent, the buyer should note that the agent is not making any representation or warranty about the service company.

RESTRICTIONS ON PROPERTY NEAR AN INTERNATIONAL BORDER. Be aware that in certain counties located near an international border, Texas law may prohibit the sale of property lacking required water and sewer services. Even if a sale of such property is permitted, a buyer may face additional costs or restrictions under Texas law due to a lack of basic infrastructure (water, sewer, roads, and drainage). Texas REALTORS® publishes a form titled, "Information Regarding Property Near an International Border" (TXR 2519), which provides more information. Brokers and agents cannot guarantee that a sale of the property is permitted under Texas law or otherwise give legal advice. Consult an attorney.

SCHOOL BOUNDARIES. School boundaries may change and are, at times, difficult to determine. The school boundaries that an agent may provide or that may be provided through a Multiple Listing Service are only mapped estimates from other sources. The buyer is encouraged to verify with the school district which schools residents in the property will attend.

SEPTIC TANKS AND ON-SITE SEWER FACILITIES. Many properties have septic tanks or other on-site sewer facilities. There are several types of such systems. Special maintenance requirements may apply to certain systems. Please refer to a document titled, "Information about On-Site Sewer Facility" (TXR 1407) for

(TXR-1506) 02-01-18 Page 3 of 5

1322 Hawaii Dr

more information. The buyer should also determine if the county requires any registration or other action to begin using the septic system or on-site sewer facility.

SEX OFFENDERS AND CRIMINAL ACTIVITY. Neither a seller nor a seller's agent of a residential property has a duty to disclose any information about registered sex offenders. If the buyer is concerned about sex offenders who may reside in the area, access www.txdps.state.tx.us. Contact the local police department to obtain information about any criminal activity in the area.

SQUARE FOOTAGE. If the purchase price is based on the size of the property's building and structures, the buyer should have any information the buyer receives about the square footage independently verified. Square footage information comes from other sources such as appraisal districts, appraisers, and builders. Such information is only an estimate. The actual square footage may vary.

STATUTORY TAX DISTRICTS. The property may be located in a utility or other statutorily created district providing water, sewer, drainage, or flood control facilities and services (for example a Municipal Utility District, Water Improvement District, or a Public Improvement District). The buyer is likely to receive a prescribed notice when buying property in such a district.

SURVEILLANCE. Be aware that when viewing a property, a seller might record or otherwise electronically monitor a buyer without the buyer's knowledge or consent, and a buyer might photograph or otherwise record the property without the seller's knowledge or consent. The parties should consult an attorney before recording or photographing another person or property.

SURVEY. A survey identifies the location of boundaries, major improvements, fence lines, drives, encroachments, easements, and other items on the property. The buyer should obtain a survey early enough in the transaction to help the buyer identify any encroachments, encumbrances to title, or restrictions. The contract will typically contain a provision which identifies who is responsible for providing a survey and the right to object to encumbrances to title disclosed in the survey.

SYNTHETIC STUCCO. Synthetic stucco (sometimes known as EIFS) is an exterior siding product that was placed on some properties in the recent past. If the product was not properly installed, it has been known to cause damage to the structure (such as wood rot and moisture). If the property has synthetic stucco, the buyer should ask an inspector to carefully inspect the siding and answer any questions.

TAX PRORATIONS. Typically, a buyer and seller agree to prorate a property's taxes through the closing date. Property taxes are due and payable at the end of each calendar year. The escrow agent will estimate, at closing, the taxes for the current year. If the seller is qualified for tax exemptions (for example, homestead, agricultural, or over-65 exemption), such exemptions may or may not apply after closing. After closing the taxes may increase because the exemptions may no longer apply. When buying new construction, the taxes at closing may be prorated based on the land value only and will later increase when the appraisal district includes the value of the new improvements. The actual taxes due, therefore, at the end of the year and in subsequent years may be different from the estimates used at closing.

TERMINATION OPTION. Most contract forms contain an option clause which provides the buyer with an unrestricted right to terminate the contract. Most buyers choose to buy the termination option. The buyer will be required to pay for the termination option in advance. The option fee is negotiable. Most buyers will conduct many of their reviews, inspections, and other due diligence during the option period. The buyer must strictly comply with the time period under the option. The option period is not suspended or extended if the buyer and the seller negotiate repairs or an amendment. If the buyer wants to extend the option period, the buyer must negotiate an extension separately, obtain the extension in writing, and pay an additional fee for the extension. The buyer should not rely on any oral extensions.

TIDE WATERS. If the property adjoins any of the state's tidal waters, the seller will provide the buyer with a prescribed notice titled, "Addendum for Coastal Area Notice" (TXR 1915). Boundaries of properties along such waters may change and building restrictions will apply. If the property is located seaward of the Gulf

(TXR-1506) 02-01-18 Page 4 of 5

Intracoastal Waterway, the seller will provide the buyer with a prescribed notice titled, "Addendum for Property Located Seaward of the Gulf Intracoastal Waterway" (TXR 1916).

TITLE INSURANCE OR ABSTRACT OF TITLE. The buyer should obtain a title insurance policy or have an abstract of title covering the property examined by an attorney. If the buyer obtains a title insurance policy, the buyer should have the commitment of title insurance reviewed by an attorney not later than the time required under the contract.

UTILITIES. The buyer should evaluate what utilities the buyer will require and check to be sure that the utilities available in the area suit the buyer's needs. Some structures may or may not have utilities and electrical facilities to support many modern appliances or equipment.

WATER LEVEL FLUCTUATIONS. State law requires the seller to notify a buyer of a property that adjoins a lake, reservoir, or other impoundment of water with a storage capacity of at least 5,000 acre-feet at its normal operating level that the water level may fluctuate. The buyer and seller can find a list of lakes and reservoirs with at least 5,000 acre-feet storage capacity by accessing http://texasalmanac.com/topics/environment/lakes-and-reservoirs.

WATER WELLS. If the property has a water well, the buyer should have, and the lender may require, the equipment inspected and water tested. The buyer should also determine if the county requires any registration or other action to begin using the water well.

WIRE FRAUD. Criminals are targeting real estate transactions by gaining access to electronic communications or sending emails that appear to be from a real estate agent, a title company, lender, or another trusted source. Refrain from transmitting personal information, such as bank account numbers or other financial information, via unsecured email or other electronic communication. If the buyer receives any electronic communication regarding wiring instructions, even if the communication appears to come from a legitimate source, the buyer should verify its authenticity prior to the transfer of funds in person or via phone call using a recognized phone number that is not found in the communication.

OTHER.

This form was provided by:		By signing below I acknowledge that I received, read, and unders கூடு ந்த்தர்கள்கள்		
Coldwell Banker Realty		loren & Bennett		
Broker's Printed Name		Buyer/Sellero2C9B944E	Date	
DocuSigned by:		DocuSigned by:		
By: Jacki Booth		Anita L Bennett		
Broke r's Associate s egionature	Date	Buver/9781873405F43E	Date	

(TXR-1506) 02-01-18 Page 5 of 5

GALVESTON COUNTY FRESH WATER SUPPLY DISTRICT NO. 6 AMENDMENT TO INFORMATION FORM

STATE OF TEXAS	ζ
COUNTY OF GALVESTON	8
GALVESTON COUNTY FRESH WATER SUPPLY DISTRICT NO. 6	ξ

Pursuant to V.T.C.A., Texas Water Code, Sections 49.452 and 49.455, as amended, the Board of Directors of Galveston County Fresh Water Supply District No. 6 (the "District") now gives the following Amendment to Information Form and revised Notice to Purchasers form to all sellers and purchasers of real estate situated in the District. We do hereby certify that the only modifications to be made by this Amendment are changes to item number 3 and to the form of Notice to Purchasers, as follows:

3. The most recent rate of taxes levied by the District on property within the District is \$0.116772 per \$100 of assessed valuation for debt service purposes and \$0.079980 per \$100 assessed valuation for operation/maintenance purposes, for a total tax rate of \$0.196752 per \$100 of assessed valuation, equalized at 100% of fair market value.

The form of Notice to Purchasers required by Section 49.452, Texas Water Code, which is to be furnished by a seller to a purchaser of real property in the District, is as follows:

NOTICE TO PURCHASER OF PROPERTY WITHIN GALVESTON COUNTY FRESH WATER SUPPLY DISTRICT NO. 6

THE STATE OF TEXAS
COUNTY OF GALVESTON

The real property, described below, that you are about to purchase is located in Galveston County Fresh Water Supply District No. 6. The District has taxing authority separate from any other taxing authority, and may, subject to voter approval, issue an unlimited amount of bonds and levy an unlimited rate of tax in payment of such bonds. As of this date, the most recent rate of taxes levied by the District on real property located in the District for 2020 is \$0.196752 on each \$100 of assessed valuation. The total amount of bonds, excluding refunding bonds and any bonds or any portion of bonds issued that are payable solely from revenues received or expected to be received under a contract with a governmental entity, approved by the voters and which have been or may, at this date, be issued is \$17,300,000, and the aggregate initial principal amount of all bonds issued for one or more of the specified facilities of the District and payable in whole or in part from property taxes is \$11,385,942.

The District has the authority to adopt and impose a standby fee on property in the District that has water, sanitary sewer, or drainage facilities and services available but not connected and which does not have a house, building, or other improvement located thereon and does not substantially utilize the utility capacity available to the property. The District may exercise the authority without holding an election on the matter. As of this date, the most recent amount of the standby fee is -0-. An unpaid standby fee is a personal obligation of the person that owned the property at the time of imposition and is secured by a lien on the property. Any person may request a certificate from the District stating the amount, if any, of unpaid standby fees on a tract of property in the District.

The district is located in whole or in part in the extraterritorial jurisdictions of the City of Hitchcock, the City of Galveston and the City of Texas City. By law, a district located in the extraterritorial jurisdiction of a municipality may be annexed without the consent of the district or the voters of the district. When a district is annexed, the district is dissolved.

The purpose of this District is to provide water, sewer, drainage, or flood control facilities and services within the district through the issuance of bonds payable in whole or in part from property taxes. The cost of these utility facilities is not included in the purchase price of your property, and these utility facilities are owned or to be owned by the District. The legal description of the property which you are acquiring is as follows: LOT 62 TIKI ISLAND SEC 3

Date	Loren & Bennett 042A0102C9B944E
	Inita L Bunutt 99 Signedume of Seller

PURCHASER IS ADVISED THAT THE INFORMATION SHOWN ON THIS FORM IS SUBJECT TO CHANGE BY THE DISTRICT AT ANY TIME. THE DISTRICT ROUTINELY ESTABLISHES TAX RATES DURING THE MONTHS OF SEPTEMBER THROUGH DECEMBER OF EACH YEAR, EFFECTIVE FOR THE YEAR IN WHICH THE TAX RATES ARE APPROVED BY THE DISTRICT. PURCHASER IS ADVISED TO CONTACT THE DISTRICT TO DETERMINE THE STATUS OF ANY CURRENT OR PROPOSED CHANGES TO THE INFORMATION SHOWN ON THIS FORM.

The undersigned purchaser hereby acknowledges receipt or the foregoing notice at or prior to the execution of a binding contract for the purchase of the real property described in such notice or at closing of the purchase of the real property.

Date	
	Signature of Purchaser
appropriate space.) Except for notice contract, the notice shall be executed by not propose to provide one or more purpose may be eliminated. If the dis most recent projected rate of tax is to have approval from the Commission to the notice may be deleted. For the prospective purchaser prior to execution any agent, representative, or person substitution of the words "January 1, calendar year in the appropriate space.	cond amounts, and legal description are to be placed in the est included as an addendum or paragraph of a purchase of the seller and purchaser, as indicated. If the district does not the specified facilities and services, the appropriate strict has not yet levied taxes, a statement of the district's be placed in the appropriate space. If the district does not adopt and impose a standby fee, the second paragraph of purposes of the notice form required to be given to the on of a binding contract of sale and purchase, a seller and acting on the seller's behalf may modify the notice by " for the words "this date" and place the correct
Issued by: Galveston County Fresh Wa	ter Supply District No. 6

Telephone Number: (409) 935-1486

We, the undersigned, being the duly chosen members of Galveston County Fresh Water Supply District No. 6 of Galveston County, Texas, each for himself, affirm and declare that the above is true and correct to the best of our knowledge and belief.

WITNESS OUR HANDS this 16th day of September 2020.

Kerry G. Hartis, President

John Casillo, Vice President

Jacki Booth, Secretary/Treasure

James J. Sandy, III, Asst. Secretary/Treasurer

James C. Wheeler, Director

(SEAL)

THE STATE OF TEXAS

§

COUNTY OF GALVESTON

8

BEFORE ME, the undersigned, a Notary Public in and for said State, on this day personally appeared Kerry G. Hartis, John Casillo, Jacki Booth, James J. Sandy, III, and James C. Wheeler known to me to be the persons and officers whose names are subscribed to the foregoing instrument, and affirmed and acknowledged that said instrument is current and accurate to the best of their knowledge and belief, and that they executed the same for the purpose and in the capacity therein stated.

GIVEN UNDER MY HAND AND SEAL OF OFFICE this 16th day of September, 2020.

(SEA

SHEILA HERRINGTON Notary ID #1453288 My Commission Expires May 3, 2022

Notary Public, State of Texas

After recording, return to: Bacon & Wallace, LLP 6363 Woodway, Ste. 800 Houston, TX 77057

TEXAS

REAL ESTATE EDITION PLANS AND PRICING









MAKE IT YOUR OWN

Add these options to any buyer plan above for an additional cost:

- C Electronics Plan by Asurion*
- Additional Refrigerators' up to 4, including wine relationsators up to 6 cu. ft.)
- Swimming Pool/Spa Equipment
- Swimming Pool* or Spa Equipment
- Saltwater Pool Equipment'
- Weil Pump, Septic System Pumping, and Septic Sewage Ejector Pump¹
- Guest Unit Under 750 sq. ft." Cavallable for sellers when the Saller Coverage Option is chosen, for an additional feet)
- Subterranean Termite' (Buyer/Seller)

SPECIAL OFFERS

For buyers only at a discounted rate:

Rekey service

Seasonal HVAC tune-ups

TV Installation and setup from HelloTech

New appliance and air filter discounts

Cavaliable for sellers when the Seller Coverage Gation is chesent

An American Home Shield® Home Warranty covers the repair or replacement of many major components of home systems and appliances, but not necessarily the entire system or appliance. Limitations and exclusions apply. See agreement for details.

Seller Coverage Option



Cover your home for up to 6 months while it's on the market with all the same home systems from the ShieldEssential plan.

Terms renewable upon request and at the discretion of American Home Shield.

Next Steps for **Home Buyers and Sellers**:

- 1 Talk to your **real estate professional** about ordering the home warranty on your behalf.
- Read your agreement thoroughly to verify what items are covered.
- Register for MyAccount at ahs.com/my-account to manage your plan online.



Electronics Plan: The Electronics Plan by Asurion is not available during the listing period. All electronics-related coverage and services are provided by and the sole responsibility of Asurion Services, LLC. There is a \$2,000 per Electronics Plan claim limit and a \$5,000 aggregate Electronics Plan claim limit.

TV installation and set up from HelloTech: Only for TV's 60 inches or smaller, to be mounted onto drywall backed by wooden studs. Mounting brackets not included. Additional charges for different surfaces, metal studs, and TVs larger than 60 inches.

+Not available for Condos/Townhomes/Mobile Homes

±Subject to a \$2,000 cap for all trades during the listing period. Seller Coverage Option renewable upon review after 6-month period, up to 18 months.

Next Steps for Real Estate Professionals:

- 1 Register for MyAccount Pro at pro.ahs.com.
- 2 Enter and edit home warranty plan applications.
- 3 Add and edit closing information.
- 4 Email order confirmations and escrow information. Or send us the enrollment application.

Mail with Payment **Mail without Payment** AHS, P.O. Box 849 AHS, P.O. Box 2803 Memphis, TN 38101 Carroll, IA 51401

Sales info 800.735.4663.

ext. 1

20A43

For Real Estate Professional use in TX REAL ESTATE EDITION Home Warranty Plans

Trade Service \$75



PRICING	Shield(Complete	Shiel	dPlus	ShieldE	ssential	Seller Coverage Option*
	1 Year	2 Year	1 Year	2 Year	1 Year	2 Year	
Single Family Home (SFH)	\$625	\$1,125	\$550	\$990	\$450	\$810	\$75
Condo/Townhome/Mobile Home	<u>\$460</u>	□\$825	\$405	\$730	\$330	\$595	S75
New Construction SFH (Years. 2-5)	<u>\$1,030</u>		S910		\$745		
New Construction Condo (Years. 2-5)	\$760		S665		\$545		

• OPTIONAL COVERAGE FOR BUYERS	SFH/Condo/Townh	ome/Mobile Home	me New Construction	
OF HOLVE GOVERNOET SINDSTERIO	1 Year	2 Year	(years 2-5)	
Additional Refrigerators*	□ \$15	\$30	□ \$31	
Well Pump, Septic System Pumping, and Septic Sewage Ejector Pump I	S175	\$350	<u>\$290</u>	
Swimming Pool Equipment I	S255	\$510	<u>\$420</u>	
Spa Equipment	S255	\$510	S420	
Swimming Pool/Spa Equipment (shared equipment) †	S255	\$510	S420	
Saltwater Pool Equipment I	S400	\$800	□ \$660	
Subterranean Termite (Buyer/Seller) I	S53	\$53		
Electronics Plan by Asurion	□ \$240	S480	□ \$960	
Enrollment Form Agreement Number (provided when American Home Shield receives your application) PROPERTY INFORMATION	REAL ESTATE COMP		Buyer Seller	
1322 Hawaii Dr	Real Estate Company			
Property Address to be Covered	Real Estate Office Address			
Tiki Island TX 77554-6142 City State ZIP				
August 1, 2021	Main Office Phone Number	Fax P	none Number	
Listing Expiration Date (if selling) Home sq. ft.	Agent Name	Agent	Email	
SELLER INFORMATION	Cooperating Real Estat	te Associate	Buyer Seller	
Loren R Bennett				
First Name Last Name	Main Office Phone Number	Fax P	none Number	
(281)831-6118 Loren5569@gmail.com Phone Number Email Address				
	Agent Name	Agent	Email	
1322 Hawaii Dr, Galveston, TX 77554-6142 Mailing Address (Only if different from covered property)	CLOSING COMPANY			
BUYER INFORMATION	Closing Company Name			
First Name Last Name	Main Office Phone Number	Fax P	none Number	
Phone Number Email Address	Estimated Closing Date	Closir	g Number	
Mailing Address (Only if different from covered property)	Closing Representative Nam	e Email	Address	
I accept the benefits of the American Home Shield Home Warranty coverage. I received a copy of a - poc தொழை்கள் நல்கள் Home Shield Home Warranty and understand the key terms, coverage,	Total			
limitations and exclusions, and I had the opportunity to ask questions regarding such coverage 1.8 / 2021	Buyer Home Warranty	\$		
Home Buvernar Signature Date	Buyer Options Total	\$		
- PRACE FINE TRANSPORT IN THE TRANSPORT OF THE PROPERTY Coverage 1/8/2021 6:34 PM	PSqler Coverage Option			
Real Estate Professional Signature Date	Grand Total NOTE: Sales tax included in pr	\$ ice.		

NOTE: Unless otherwise noted, all prices shown are for homes under 5,000 sq. feet. To obtain quotes for single-family homes over 5,000 sq.ft,, or for guest unit pricing and multiple unit properties, please call 800.735.4663.

American Home Shield may provide compensation to real estate brokers and their related companies for services provided in connection with its home warranty program. In connection with the program, a broker may provide information regarding you and your home to American Home Shield. By submitting this application, you authorize the broker to share such information with American Home Shield and authorize American Home Shield to use such information in connection with its program. You are not required to buy a home warranty and, if you want one, you are not required to buy it through a broker or sales associate.

Affiliated Business Arrangement Disclosure Statement



To: Date: 01/08/2021 **Loren and Anita Bennett**

From: **COLDWELL BANKER REALTY**

Property: If this form is being provided to you as the seller, then this form refers to the property being

sold. If this form is being provided to you as a buyer or prospective buyer, then this form refers to any property that you may consider purchasing with the assistance of Coldwell Banker

Realty.

This is to give you notice that Coldwell Banker Realty ("Broker"), a subsidiary of Realogy Holdings Corp., is part of the Realogy Brokerage Group LLC family of real estate brokerage companies and has a business relationship with the companies listed below in this Statement. Realogy Holdings Corp. owns 100% of Realogy Brokerage Group LLC. which owns 100% of Broker. Realogy Holdings Corp. also owns 100% of each company listed below, except for (i) the mortgage lender, in which TRG Venture Partner LLC has a 49.9% ownership interest and (ii) Ojo Labs, Inc. in which Realogy Services Group LLC, a subsidiary of Realogy Holdings Corp., has a 10.2% ownership interest. Realogy Holdings Corp. also owns the franchisors of the BETTER HOMES & GARDENS® REAL ESTATE, COLDWELL BANKER®, COLDWELL BANKER COMMERCIAL®, CENTURY 21®, THE CORCORAN GROUP®, ERA®, AND SOTHEBY'S INTERNATIONAL REALTY® franchise systems. Because of these relationships, Broker's referral of business to any of the companies listed below may provide Broker, Realogy Holdings Corp., Realogy Brokerage Group LLC, the franchisors owned by Realogy Holdings Corp., and/or their employees, affiliates, or any other related parties noted herein a financial or other benefit.

Set forth below is the estimated charge or range of charges for the settlement services listed. You are NOT required to use the listed providers as a condition of the purchase or sale of your property. THERE ARE FREQUENTLY OTHER SETTLEMENT SERVICE PROVIDERS AVAILABLE WITH SIMILAR SERVICES. YOU ARE FREE TO SHOP AROUND TO DETERMINE THAT YOU ARE RECEIVING THE BEST SERVICES AND THE BEST RATE FOR THESE SERVICES.

COMPANIES	SETTLEMENT SERVICES	ESTIMATE OF CHARGES OR RANGE OF CHARGES
Guaranteed Rate Affinity	Loan origination fee	\$1,290
Provides a full range of residential first	Loan discount fee/points	0% - 5% of loan amount
mortgage loan products and services.	Application fee	\$150
Castle Edge Insurance Agency, Inc. Provides insurance agency services for homeowner's insurance.	Homeowner's insurance premium	\$2 - \$6 per thousand dollars of replacement cost of dwelling
American Title Company of Houston, Independence Title, Independence Title Company, and Texas American	Escrow Fee (if a Fee Attorney is used, additional rates will apply)	Buyer: \$0 - \$435 Seller: \$0 - \$435
Title Company Provides the title policy which insures against loss due to certain title defects.	Title Policies (not including endorsements or \$3 Guaranty Assessment Recoupment Charge)	Owner's Policy (charges based on policy amount):
•		Up to \$100K: \$238 - \$875
		\$100,001 - \$1M: \$875 plus 0.554% of amt. over \$100K
		\$1,000,001 - \$5M: \$5,861 plus 0.456% of amt. over \$1M
		\$5,000,001 - \$15M: \$24,101 plus 0.376% of amt. over \$5M
		\$15,000,001 - \$25M: \$61,701 plus 0.267% of amt. over \$15M
		Above \$25M: \$88,401 plus 0.16% of amt. over \$25M
		Lender's Policy (if issued simultaneously with Owner's Policy): \$100

Page 1 of 2 (TX Rev. 2020)

001101111111111111111111111111111111111	ESTIMATE OF CHARGES OR	
COMPANIES	SETTLEMENT SERVICES	RANGE OF CHARGES
Title Resources Guaranty Company Insures against loss due to certain title defects.	Title Policies (these fees are included in the title insurance premium of your title agent and not separately charged)	Owner's Policy (charges based on policy amount): Up to \$100K: \$238 - \$875 \$100,001 - \$1M: \$875 plus 0.554% of amt. over \$100K \$1,000,001 - \$5M: \$5,861 plus 0.456% of amt. over \$1M \$5,000,001 - \$15M: \$24,101 plus 0.376%
		\$15,000,001 - \$25M: \$61,701 plus 0.267% of amt. over \$15M Above \$25M: \$88,401 plus 0.16% of amt. over \$25M
		Lender's Policy(if issued simultaneously with Owner's Policy): \$100
Cartus Corporation Provides relocation, assignment management and cooperative real estate brokerage services to its corporate and government clients and its network of real estate brokerage companies.	Cooperative real estate brokerage commission	The Cartus referral commission varies, but is generally paid to Cartus (a licensed real estate broker) by a real estate broker as a percentage (typically, 37.5% - 42.5%) of the real estate broker's commission on a transaction side, and may be shared by Cartus with other brokers.
Other Realogy Brokerage Group LLC Real Estate Brokerage Companies and Other Franchisees In certain markets other Realogy Brokerage Group LLC subsidiaries provide real estate brokerage services under Coldwell Banker, The Corcoran Group, Sotheby's International Realty, and Climb Real Estate trade names. Also note that in other markets, franchisees of Realogy Holdings Corp. subsidiaries provide real estate brokerage services as franchisees of Better Homes & Gardens, Coldwell Banker, Coldwell Banker Commercial, Century 21, ERA and Sotheby's International Realty.	Real estate brokerage commission Cooperative real estate brokerage commission	3 - 10% of sales price of the property depending on multiple factors including type of property, transaction side, services, region and transaction structure. However, commissions vary per agreement with each customer and may be negotiated, in whole or in part, as fixed amounts, such as a fixed amount in lieu of all or part of a percentage, or an amount such as \$100 - \$1000 in addition to a percentage. In addition, referral commissions vary, but are generally paid by a real estate broker as a percentage (approximately 25% - 50%) of the real estate broker's commission on a transaction side.
Ojo Labs, Inc. Provides artificial intelligence technology to validate and incubate real estate leads, i.e. digital real estate assistant, and cooperative real estate brokerage services.	Cooperative real estate brokerage commission	The Ojo referral commission will be paid to Ojo (a licensed real estate broker) by a real estate broker as a percentage (in this case, 17.5%) of the real estate broker's commission on a transaction side.

In addition to the affiliated business relationships described above, Broker has business arrangements with American Home Shield Corporation ("AHS") and Home Partners of America ("HPA"). While Broker, Realogy Holdings Corp., and Realogy Brokerage Group LLC, including their subsidiaries and affiliates, do not have any ownership interests in AHS or HPA, they may receive fees from AHS or HPA in return for their performance of services.

ACKNOWLEDGMENT

I/we have read this disclosure form and understand that Broker is referring me/us to purchase the above-described settlement service(s) and that Broker, Realogy Holdings Corp., Realogy Brokerage Group LLC, their employees and/problement and affiliates may receive a financial or other benefit as the result of this referral.

Loren & Bennett	
Buyer's⊚or Seller's Signature	Date
Loren Positionetty:	
Anita L Bennett	
Buy er' s⁰ffSellef4sESignature	Date
Anita L Bennett	

Page 2 of 2 (TX Rev. 2020)

©2020 Coldwell Banker Realty. All Rights Reserved. Coldwell Banker Realty fully supports the principles of the Fair Housing Act and the Equal Opportunity Act. Operated by a subsidiary of Realogy Brokerage Group LLC. Coldwell Banker and the Coldwell Banker Logo are registered service marks owned by NRT Texas LLC d/b/a Coldwell Banker Realty.



APPROVED BY THE TEXAS REAL ESTATE COMMISSION

10-10-11

ADDENDUM FOR SELLER'S DISCLOSURE OF INFORMATION ON LEAD-BASED PAINT AND LEAD-BASED PAINT HAZARDS AS REQUIRED BY FEDERAL LAW

CO	NCERNING THE PROPERTY AT	1322 Hawai		Tiki Island	_
			(Street Address ar	ıd City)	
Α.	LEAD WARNING STATEMENT: "It residential dwelling was built prior to based paint that may place young of may produce permanent neurolog behavioral problems, and impaired reseller of any interest in residential based paint hazards from risk assertion lead-based paint hazards. A prior to purchase."	o 1978 is notified the children at risk of de ical damage, inclu nemory. Lead poisor real property is required property is register or inspection risk assessment or	at such property may eveloping lead poisoning ding learning disabil ning also poses a paquired to provide the ons in the seller's posinspection for possible	present exposure to lead ng. Lead poisoning in you ities, reduced intelligence rticular risk to pregnant w buyer with any informatio ssession and notify the bu	from lead- ng children e quotient, romen. The n on lead- lyer of any
,	NOTICE: Inspector must be properly SELLER'S DISCLOSURE:	certified as required	d by federal law.		
3.	PRESENCE OF LEAD-BASED PA (a) Known lead-based paint a				
	 (b) Seller has no actual known RECORDS AND REPORTS AVAIL (a) Seller has provided the and/or lead-based paint has provided	ABLE TO SELLER (compared to the purchaser with all	check one box only): available records and		
	X (b) Seller has no reports or	records pertaining	to lead-based paint ar	nd/or lead-based paint haz	ards in the
_	Property.				
Э.	BUYER'S RIGHTS (check one box only 1. Buyer waives the opportunity lead-based paint or lead-base 2. Within ten days after the effect selected by Buyer. If lead-b contract by giving Seller writt money will be refunded to Buy	to conduct a risk a d paint hazards. ective date of this coased paint or lead-been notice within 14 over.	ntract, Buyer may have pased paint hazards a	e the Property inspected by re present, Buyer may ter	/ inspectors minate this
).	BUYER'S ACKNOWLEDGMENT (chec				
≣.	 Buyer has received copies of a Buyer has received the pamph BROKERS' ACKNOWLEDGMENT: Br 	nlet <i>Protect Your Fam</i> rokers have informed s	<i>ily from Lead in Your Ho</i> Seller of Seller's obligati	ions under 42 U.S.C. 4852d	
	(a) provide Buyer with the feder addendum; (c) disclose any known le records and reports to Buyer pertain provide Buyer a period of up to 10	ead-based paint and ning to lead-based	or lead-based paint h paint and/or lead-base	azards in the Property; (d ed paint hazards in the P) deliver all roperty; (e)
	addendum for at least 3 years following	-		•	opy or tris
	CERTIFICATION OF ACCURACY:	The following person	s have reviewed the	information above and ce	rtify, to the
	best of their knowledge, that the information	ation they have provid	led is true and accurate		
			Loren & Bennett	1/8/2021	3:47 PM PST
Buy	/er	Date	Seller 102C9B944E		Date
			Loren R Bennett	1/8/2021	4.56 PM PS
Buy	uor.	Date	_Inital Bunnett Septer73405F43E		Date
Juy	7 - 61	Date	Anita & Bennett		Date
			Jacki Booth	1/8/2021	6:34 PM PS
Oth	er Broker	Date	Listing Broker Jacki Booth		Date
	The form of this addendum has been approv	ed by the Texas Real Fo	tate Commission for use on	ly with similarly approved or pro-	nulgated
	forms of contracts. Such approval relates to the No representation is made as to the legal valuransactions. Texas Real Estate Commission, P.C.	his contract form only. TR alidity or adequacy of any	REC forms are intended for provision in any specific tr	use only by trained real estate lic ansactions. It is not suitable for	ensees.



INFORMATION ABOUT PROPERTY INSURANCE FOR A BUYER OR SELLER

USE OF THIS FORM BY PERSONS WHO ARE NOT MEMBERS OF THE TEXAS ASSOCIATION OF REALTORS®, INC. IS NOT AUTHORIZED. ©Texas Association of REALTORS®, Inc. 2014

A. The availability and the affordability of property insurance may affect both the buyer and the seller.

Typically a buyer will seek to insure the property. Most mortgage lenders require that the property be insured in an amount not less than the loan amount. The failure to obtain property insurance at or before closing may delay the transaction or cause it to end, either of which can impose both inconvenience and cost to both the buyer and the seller.

B. There are a number of factors that affect the availability and affordability of insurance.

- (1) The level of coverage will significantly affect the cost of insurance. There are several levels of insurance coverage. For example:
 - (a) a policy may cover the replacement cost of the improvements and the replacement cost of many personal items in the property in the event of most casualties;
 - (b) a policy may cover only value of the improvements and exclude many casualties; or
 - (c) a policy may cover casualties and costs between the two noted extremes under (a) and (b).
- (2) Coverage levels and prices vary from company to company. There are many insurance companies conducting business in Texas who offer a variety of insurance products at various prices.
 - (a) One insurance company may refuse to insure a particular property or person while another insurance company may elect to do so.
 - (b) One insurance company may charge a significantly lower premium than another insurance company for the same or similar coverage.
 - (c) Generally, each insurance company has specific guidelines by which it prices its insurance policies. The following are examples of criteria that an insurance company may use in evaluating an application for insurance. The criteria vary from company to company.
 - (1) Past claims filed against the property to be insured in the 5 years preceding the application.
 - (2) Past claims filed by the applicant to be insured in the 5 years preceding the application.
 - (3) The applicant's insurance credit score.
 - (4) The past relationship between the insurance company and the applicant.
 - (5) The physical characteristics of the property such as condition, age, location, or construction materials.

C. Most insurance companies participate in the Comprehensive Loss Underwriting Exchange (CLUE) and obtain a CLUE report to evaluate the claims history of the property and the applicant.

- (1) Most insurance companies contribute information about claims to an insurance industry database known as CLUE (a registered trademark of Equifax, Inc.). An insurance company obtains a CLUE report when evaluating an application for insurance.
- (2) A CLUE report contains information about the claims history of the property and of the applicant for insurance.
 - (a) The CLUE report contains only data and does not inform the buyer or seller whether insurance is or is not available or at what cost.
 - (b) Insurance companies use the CLUE report in different ways.
 - (c) It is best to speak with an insurance agent with respect to how the information in a particular CLUE report affects the affordability and availability of insurance.

(TXR-2508) 2-1-14 Page 1 of 2

Information about Property Insurance for a Buyer or Seller

- (3) While CLUE reports are generally accurate, there may be errors in the reports.
 - (a) An event may be listed as a claim even though the insurance company did not pay any proceeds (for example, the cost of repair did not exceed the deductible or an inquiry may be incorrectly classified as a claim).
 - (b) Federal law permits a person to challenge inaccurate information. One may contact the administrator of the CLUE report (Lexis-Nexis) to correct information in a CLUE report.
- (4) A property owner may, for a fee, obtain the CLUE report on his or her property through companies such as Lexis-Nexis (https://personalreports.lexisnexis.com, 1-866-312-9076), A-Plus (800-709-8842) or other companies, most of whose services are accessible via the Internet. An owner may also contact the Equifax Insurance Consumer Center at 800-456-6004.
- D. Promptly after entering into a contract to buy a property in Texas, the buyer should take the following steps to avoid delays in closing and to avoid additional costs.

If the buyer has the option to terminate the contract, the buyer should make sure that the buyer and the insurance agent have completed the following steps before the option expires.

- (1) Contact one or more insurance agents.
 - (a) The buyer should discuss the various levels of coverage with an insurance agent and ask questions that are necessary so the buyer understands the levels of available coverage.
 - (b) Insurance agents can provide applicants with written summaries of the various coverage levels.
 - (c) Basic summaries are available at the websites noted in Paragraph E.
- (2) **Submit an application** for insurance with the insurance agent of the buyer's choice.
 - (a) Applying for insurance promptly after entering into a contract to buy a property helps avoid surprises or delays in closing the transaction.
 - (b) Prompt application permits the buyer time to evaluate various coverage levels and prices.
 - (c) Delaying the application for insurance may limit opportunities to obtain the most suitable coverage and may limit opportunities to address any unforeseen problems or delays in obtaining coverage.
 - (d) In recent years, many transactions have been delayed or terminated because of problems associated with obtaining insurance.
- (3) Ask for written confirmation from the insurance agent that the insurance company:
 - (a) has received the application;
 - (b) has reviewed the applicant's CLUE report; and
 - (c) has conducted all necessary reviews to issue a policy at the particular price quoted (some insurance companies may ask for specific information or may wish to inspect the property).
- (4) Verify that the insurance coverage the buyer chooses is acceptable to the buyer's lender.
- E. If one is not able to obtain insurance at a reasonable price or more information is needed, contact the Texas Department of Insurance (www.helpinsure.com or www.tdi.state.tx.us).

Receipt acknowledged by:		
Signature	Signature	

(TXR-2508) 2-1-14 Page 2 of 2



INFORMATION ABOUT SPECIAL FLOOD HAZARD AREAS

USE OF THIS FORM BY PERSONS WHO ARE NOT MEMBERS OF THE TEXAS ASSOCIATION OF REALTORS®, INC. IS NOT AUTHORIZED. ©Texas Association of REALTORS®, Inc., 2014

Tiki Island, TX 77554-6142

A. FLOOD AREAS:

- (1) The Federal Emergency Management Agency (FEMA) designates areas that have a high risk of flooding as special flood hazard areas.
- (2) A property that is in a special flood hazard area lies in a "V-Zone" or "A-Zone" as noted on flood insurance rate maps. Both V-Zone and A-Zone areas are areas with high risk of flooding.
- (3) Some properties may also lie in the "floodway" which is the channel of a river or other watercourse and the adjacent land areas that must be reserved in order to discharge a flood under FEMA rules. Communities must regulate development in these floodways.

B. AVAILABILITY OF FLOOD INSURANCE:

- (1) Generally, flood insurance is available regardless of whether the property is located in or out of a special flood hazard area. Contact your insurance agent to determine if any limitations or restrictions apply to the property in which you are interested.
- (2) FEMA encourages every property owner to purchase flood insurance regardless of whether the property is in a high, moderate, or low risk flood area.
- (3) A homeowner may obtain flood insurance coverage (up to certain limits) through the National Flood Insurance Program. Supplemental coverage is available through private insurance carriers.
- (4) A mortgage lender making a federally related mortgage will require the borrower to maintain flood insurance if the property is in a special flood hazard area.

C. GROUND FLOOR REQUIREMENTS:

- (1) Many homes in special flood hazard areas are built-up or are elevated. In elevated homes the ground floor typically lies below the base flood elevation and the first floor is elevated on piers, columns, posts, or piles. The base flood elevation is the highest level at which a flood is likely to occur as shown on flood insurance rate maps.
- (2) Federal, state, county, and city regulations:
 - (a) restrict the use and construction of any ground floor enclosures in elevated homes that are in special flood hazard areas.
 - (b) may prohibit or restrict the remodeling, rebuilding, and redevelopment of property and improvements in the floodway.
- (3) The first floor of all homes must now be built above the base flood elevation.
 - (a) Older homes may have been built in compliance with applicable regulations at the time of construction and may have first floors that lie below the base flood elevation, but flood insurance rates for such homes may be significant.

(TXR 1414) 01-01-14 Page 1 of 3

Information about Special Flood Hazard Areas concerning

1322 Hawaii Dr Tiki Island, TX 77554-6142

- (b) It is possible that modifications were made to a ground floor enclosure after a home was first built. The modifications may or may not comply with applicable regulations and may or may not affect flood insurance rates.
- (c) It is important for a buyer to determine if the first floor of a home is elevated at or above the base flood elevation. It is also important for a buyer to determine if the property lies in a floodway.
- (4) Ground floor enclosures that lie below the base flood elevation may be used only for: (i) parking; (ii) storage; and (iii) building access. Plumbing, mechanical, or electrical items in ground floor enclosures that lie below the base flood elevation may be prohibited or restricted and may not be eligible for flood insurance coverage. Additionally:
 - (a) in A-Zones, the ground floor enclosures below the base flood elevation must have flow-through vents or openings that permit the automatic entry and exit of floodwaters;
 - (b) in V-Zones, the ground floor enclosures must have break-away walls, screening, or lattice walls; and
 - (c) in floodways, the remodeling or reconstruction of any improvements may be prohibited or otherwise restricted.

D. COMPLIANCE:

- (1) The above-referenced property may or may not comply with regulations affecting ground floor enclosures below the base flood elevation.
- (2) A property owner's eligibility to purchase or maintain flood insurance, as well as the cost of the flood insurance, is dependent on whether the property complies with the regulations affecting ground floor enclosures.
- (3) A purchaser or property owner may be required to remove or modify a ground floor enclosure that is not in compliance with city or county building requirements or is not entitled to an exemption from such requirements.
- (4) A flood insurance policy maintained by the current property owner does not mean that the property is in compliance with the regulations affecting ground floor enclosures or that the buyer will be able to continue to maintain flood insurance at the same rate.
- (5) Insurance carriers calculate the cost of flood insurance using a rate that is based on the elevation of the lowest floor.
 - (a) If the ground floor lies below the base flood elevation and does not meet federal, state, county, and city requirements, the ground floor will be the lowest floor for the purpose of computing the rate.
 - (b) If the property is in compliance, the first elevated floor will be the lowest floor and the insurance rate will be significantly less than the rate for a property that is not in compliance.
 - (c) If the property lies in a V-Zone the flood insurance rate will be impacted if a ground floor enclosure below the base flood elevation exceeds 299 square feet (even if constructed with break-away walls).

(TXR 1414) 01-01-14 Page 2 of 3

Information about Special Flood Hazard Areas concerning _____ Tiki Island, TX 77554-6142

E. ELEVATION CERTIFICATE:

The elevation certificate is an important tool in determining flood insurance rates. It is used to provide elevation information that is necessary to ensure compliance with floodplain management laws. To determine the proper insurance premium rate, insurers rely on an elevation certificate to certify building elevations at an acceptable level above flood map levels. If available in your area, it is recommended that you obtain an elevation certificate for the property as soon as possible to accurately determine future flood insurance rates.

You are encouraged to: (1) inspect the property for all purposes, including compliance with any ground floor enclosure requirement; (2) review the flood insurance policy (costs and coverage) with your insurance agent; and (3) contact the building permitting authority if you have any questions about building requirements or compliance issues.

Signature	Date	Signature	Date
Receipt acknowledged by:			
Descipt calmousladed by			

(TXR 1414) 01-01-14 Page 3 of 3

1322 Hawaii Dr

ARTICLE IV. - SHORT TERM RENTALS

Sec. 6-376. - Definitions.

The following words, terms and phrases, when used in this article, shall have the meanings ascribed to them in this section, except where the context clearly indicates a different meaning:

Consideration means the cost of renting a short term rental residential property.

Direct family means a spouse and the children of the spouse.

Occupancy means the use or possession, or the right to the use or possession of, any short term rental residence.

Occupant means anyone who, for a consideration, uses, possesses, or has a right to use or possess a short term rental residence.

Permanent resident means any occupant who resides in a residence, or shall have the right to occupancy of a residence for at least 30 consecutive days during the current calendar or preceding year.

Person means any individual, company, corporation, or association owning, operating, managing or controlling any short term rental in the village.

Residence or residential means a detached dwelling having accommodations for and occupied by only one family or one household.

Residential lot means a designated parcel, tract, or area of land established by plat, subdivision, or as otherwise permitted by law to be separately owned, used, developed, or built upon for residential use. All residential lots are identified on the Official Tiki Island Zoning Map.

Short term rental means a residence on a residential lot, which is rented to a person for less than 30 days. They are offered for rent by residential owners, individuals, companies, corporations, real estate management companies or real estate brokers.

Village refers to the Village of Tiki Island, Texas.

Village secretary means the village secretary of the Village of Tiki Island, Texas.

(Ord. No. 05-14-02, § 1(1.1001), 5-20-2014)

Sec. 6-377. - Rental restrictions.

Short term rental residences within the village are unlawful and strictly prohibited. No residential owners, individuals, companies, corporations, real estate management companies or real estate brokers are allowed to solicit or convey for rent any residence as a short term rental.

(Ord. No. 05-14-02, § 1(1.1002), 5-20-2014)

Sec. 6-378. - Exclusions.

(a)

Generally. The village has elected to allow those residential short term rental owners that have complied with the rules of taxation and have proven that their property has been a short term rental prior to March 24, 2011, to be "grandfathered." This "grandfather" clause will allow the owners of these short term rentals to continue as long as the property remains in their direct families' name. This grandfather waiver for short term rental will cease and desist upon sale of the short term rental residential property to someone other than a direct family member. The village shall be notified by the existing short term rental owner that the property has been sold and acknowledges that the new owner has been informed and is aware of the short term rental restriction on the residential property. The village will remove the property from the short term rental list and the property cannot continue as a short term rental residence. Appendix A attached to the ordinance from which this article is derived lists the properties that are still eligible for short term rentals as of March 1, 2014.

(b)

"Grandfathered" residences. All "grandfathered" short term rental residences shall be treated as hotels as that term is defined in section 38-21, and shall be taxed and governed by the terms thereof.

(Ord. No. 05-14-02, § 1(1.1002), 5-20-2014)

DocuSigned by:

Loren R Bennett

— DocuSigned by

Unita l Bennett

-997F1973405F43F