

NOTICE TO PURCHASERS

The real property, described below, that you are about to purchase is located in the Public Improvement District Number Three, City of Dickinson, Texas (the "District"), and is subject to a special, one-time assessment of \$49,018.32 and is payable in equal annual installments over thirty (30) years. The annual installment equals \$3,009.31 plus a set annual administrative fee of \$150.47. This annual installment amount includes interest and will not increase. The total assessment (principal) amount of the assessment is payable at any time.

An assessment, with interest, is a personal obligation of the owner of the property and is secured by a lien on the property. Any person may request a certificate from the District (c/o Hawes Hill & Associates, LLP, P.O. Box 22167, Houston, Texas 77227-2167 Phone (713) 595-1200), stating the principal amount of the assessment, and unpaid annual installments, if any, on a tract of property in the District. Failure to pay the annual installment can result in foreclosure of the property you are about to purchase.

The District is located within the corporate boundaries of the City of Dickinson, Texas (the "City"). Property owners in the District are subject to the taxes imposed by the City.

The purpose of the special assessment is to finance public improvements consisting of water, sewer, drainage and detention, common amenities, landscaping, and paving to serve the property being assessed. The cost of a portion of these improvements is not included in the purchase price of your property, and these improvements are owned or are to be owned by the City or homeowner's association.

The legal description of the property you are acquiring is as follows:

Subdivision: \_\_\_\_\_ Section: \_\_\_\_\_ Block: \_\_\_\_\_ Lot: \_\_\_\_\_

Address: \_\_\_\_\_ Dickinson, Texas \_\_\_\_\_

SELLER:

\_\_\_\_\_  
Signature:

\_\_\_\_\_  
Print Name:

\_\_\_\_\_, 20\_\_\_\_

The undersigned purchaser hereby acknowledges receipt of the foregoing notice at or prior to execution of a binding contract for the purchase of the real property described in such notice or at closing of purchase of the real property.

PURCHASER:

\_\_\_\_\_  
Signature:

\_\_\_\_\_  
Print Name:

\_\_\_\_\_, 20\_\_\_\_