

At Offerpad we believe that you should always understand who represents you and should receive information that may affect an agent's representation. Please read this document about Offerpad and its agents and initial to indicate your acknowledgement.

## OFFERPAD AND OFFERPAD BROKERAGE

Offerpad offers a variety of real estate solutions to buyers and sellers. Offerpad Brokerage is a licensed real estate brokerage and a separate company from Offerpad, owned completely by Offerpad. This means that Offerpad has a financial interest and may benefit whenever Offerpad Brokerage is involved in a sale or purchase. Some of Offerpad's employees are licensed real estate agents and brokers and may also work for Offerpad Brokerage (an "Offerpad Agent").

INITIALS: AE \_\_\_\_\_

## WHEN AGENTS REPRESENT OFFERPAD

When Offerpad offers to purchase your home, an Offerpad Agent may deliver that offer to you in person to discuss the terms of the offer and answer any questions you may have. During this visit, the Offerpad Agent is not representing you and only represents Offerpad. If you accept the offer from Offerpad, the Offerpad Agent is still not representing you (and may not even represent Offerpad depending on the state that your home is located).

INITIALS: AE \_\_\_\_\_

## WHEN AGENTS REPRESENT YOU

If Offerpad does not purchase your home, you may decide to have the Offerpad Agent represent you in the sale of your home. When this occurs, the Offerpad Agent represents you as the seller (sometimes called a listing agent). You may also decide to have the Offerpad Agent represent you when buying a home. When this occurs, the Offerpad Agent represents you as a buyer's agent (sometimes called a selling agent). Prior to representing you, your Offerpad Agent will provide you with a representation agreement and additional disclosures explaining their representation.

INITIALS: AE \_\_\_\_\_

## WHEN AGENTS REPRESENT YOU AND OFFERPAD

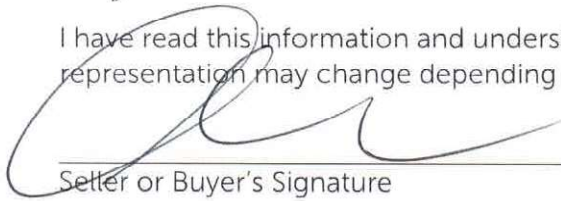
When an Offerpad Agent represents you in the sale of your home, and during the representation you decide to sell your home to Offerpad, the Offerpad Agent will then be representing not only you, but will also be representing Offerpad (depending on the state your home is located in). Even if you do not sell your home to Offerpad, you may sell your home to a buyer that an Offerpad Agent also represents. Or, if an Offerpad Agent represents you as a buyer's agent, you may buy a home from a seller that is also

represented by an Offerpad Agent. When either of these scenarios occur, your Offerpad Agent will be representing both you and the other party.

Each state refers to this kind of representation differently. Your Offerpad Agent will discuss this type of representation with you and you can also refer to the disclosure given to you when you hired your Offerpad Agent that describe the types of representation possible and what they mean.

INITIALS: AL \_\_\_\_\_

I have read this information and understand how Offerpad may represent me and that its representation may change depending on the choices I select:



9-5-2021

Seller or Buyer's Signature

Date

Seller or Buyer's Signature

Date