

# APPROVED BY THE TEXAS REAL ESTATE COMMISSION (TREC)



#### **SELLER'S DISCLOSURE NOTICE**

DNCERNING THE PROPERTY AT_	20715 Marilyn Ln	Spring
	(Street Addr	ess and City)
	NY INSPECTIONS OR WARRANTIES TH	I OF THE PROPERTY AS OF THE DATE SIGNED B HE PURCHASER MAY WISH TO OBTAIN. IT IS NOT
ller [] is <b>X</b> ] is not occupying the Pro	perty. If unoccupied, how long since	Seller has occupied the Property?
The Property has the items shocked be	*Never occupi low [Write Yes (Y), No (N), or Unknown	ed property. Owned since 8/25/2021*
Y Range	Y Oven	Y_Microwave
Y Dishwasher	N Trash Compactor	Y Disposal
Y Washer/Dryer Hookups	N Window Screens	Y Rain Gutters
N Security System	N Fire Detection Equipment	Intercom System
	Y Smoke Detector	N moreon system
	N Smoke Detector-Hearing Impaired	
	N Carbon Monoxide Alarm	
	N Emergency Escape Ladder(s)	
N_ TV Antenna	N Cable TV Wiring	N Satellite Dish
Y Ceiling Fan(s)	Y Attic Fan(s)	Y Exhaust Fan(s)
Y Central A/C	Y Central Heating	N Wall/Window Air Conditioning
Y Plumbing System	Y Septic System	N Public Sewer System
Y Patio/Decking	N Outdoor Grill	Y Fences
N Pool	N Sauna	N_SpaN_ Hot Tub
N Pool Equipment	N Pool Heater	N Automatic Lawn Sprinkler System
N Fireplace(s) & Chimney (Wood burning)		N Fireplace(s) & Chimney (Mock)
Y Natural Gas Lines		Y Gas Fixtures
N_ Liquid Propane Gas	N LP Community (Captive)	N LP on Property
Garage: N Attached	Not Attached	<b>Y</b> Carport
Garage Door Opener(s):	N_ Electronic	N Control(s)
Water Heater:	Y Gas	<b>N</b> _ Electric
Water Supply: Y City	YWell <b>N</b> MUD	N Co-op
Roof Type: Composition	2	Age: Unknown (approx.)
Are you (Seller) aware of any of the need of repair? [ ] Yes [ ] No [ ] Unknown		condition, that have known defects, or that are
	100	

\*A single blockable main drain may cause a suction entrapment hazard for an individual.

	Seller's Disclosure Notice Concerning the Property at Spring, TX 77388-4820 Page 3  (Street Address and City)
5.	Are you (Seller) aware of any item, equipment, or system in or on the Property that is in need of repair? [_] Yes (if you are aware) \[ \] No (if you are not aware). If yes, explain. (Attach additional sheets if necessary):
6.	Are you (Seller) aware of any of the following conditions?* Write Yes (Y) if you are aware, write No (N) if you are not aware.
	N Present flood coverage
	N Previous flooding due to a failure or breach of a reservoir or a controlled or emergency release of water from a reservoir
	N Previous water penetration into a structure on the property due to a natural flood event
	Write Yes (Y) if you are aware, and check wholly or partly as applicable, write No (N) if you are not aware.
	N Located [ ] wholly [ ] partly in a 100-year floodplain (Special Flood Hazard Area-Zone A, V, A99, AE, AO, AH, VE, or AR)
	N Located Wholly partly in a 500-year floodplain (Moderate Flood Hazard Area-Zone X (shaded))
	N Located Wholly Partly in a floodway
	N Located ] wholly ] partly in a flood pool
	N Located [ ] wholly [ ] partly in a reservoir
	If the answer to any of the above is yes, explain. (attach additional sheets if necessary):
	(B) has a one percent annual chance of flooding, which is considered to be a high risk of flooding; and (C) may include a regulatory floodway, flood pool, or reservoir.  "500-year floodplain" means any area of land that:  (A) is identified on the flood insurance rate map as a moderate flood hazard area, which is designated on the map as Zone X (shaded); and  (B) has a two-tenths of one percent annual chance of flooding, which is considered to be a moderate risk of flooding.  "Flood pool" means the area adjacent to a reservoir that lies above the normal maximum operating level of the reservoir and that is subject to controlled inundation under the management of the United States Army Corps of Engineers.  "Flood insurance rate map" means the most recent flood hazard map published by the Federal Emergency Management Agency under the National Flood Insurance Act of 1968 (42 U.S.C. Section 4001 et seq.)  "Floodway" means an area that is identified on the flood insurance rate map as a regulatory floodway, which includes the channel of a river or other watercourse and the adjacent land areas that must be reserved for the discharge of a base flood, also referred to as a 100-year flood, without cumulatively increasing the water surface elevation of more than a designated height.  "Reservoir" means a water impoundment project operated by the United States Army Corps of Engineers that is intended to retain water or delay the runoff of water in a designated surface area of land.
7.	Have you (Seller) ever filed a claim for flood damage to the property with any insurance provider, including the National Flood Insurance Program (NFIP)?* [ ] Yes <b>X</b> ] No. If yes, explain (attach additional sheets as necessary):
8.	*Homes in high risk flood zones with mortgages from federally regulated or insured lenders are required to have flood insurance. Even when not required, the Federal Emergency Management Agency (FEMA) encourages homeowners in high risk, moderate risk, and low risk flood zones to purchase flood insurance that covers the structure(s) and the personal property within the structure(s).  Have you (Seller) ever received assistance from FEMA or the U.S. Small Business Administration (SBA) for flood damage to the property? [] Yes [X] No. If yes, explain (attach additional sheets as necessary):

	Seller's Disclosure Notice Concerning the Property at	20715 Marilyn Ln Spring, TX 77388-4820 (Street Address and City)	09-01-2019 Page 4
9.	Are you (Seller) aware of any of the following? Write Yes (Y) if	you are aware, write No (N) if you are not aw	are.
	Room additions, structural modifications, or other a compliance with building codes in effect at that time.	alterations or repairs made without neces	esary permits or not in
	N Homeowners' Association or maintenance fees or asses	ssments.	
	Any "common area" (facilities such as pools, tennisN_ with others.	courts, walkways, or other areas) co-own	ed in undivided interest
	Any notices of violations of deed restrictions or government.  N Property.	nental ordinances affecting the condition or us	se of the
	$\underline{\ \ \ \ \ \ } \text{ Any lawsuits directly or indirectly affecting the Property.}$		
	N Any condition on the Property which materially affects the	ne physical health or safety of an individual.	
	Any rainwater harvesting system located on the propsular supply as an auxiliary water source.	erty that is larger than 500 gallons and the	hat uses a public water
	N Any portion of the property that is located in a groundwa	ter conservation district or a subsidence distr	rict.
<b>1</b> 0.	If the answer to any of the above is yes, explain. (Attach additional additio	of the Gulf Intracoastal Waterway or within	1,000 feet of the mean
	high tide bordering the Gulf of Mexico, the property may I (Chapter 61 or 63, Natural Resources Code, respectively) a maybe required for repairs or improvements. Contact the adjacent to public beaches for more information.	and a beachfront construction certificate or	dune protection permit
11.	This property may be located near a military installation and zones or other operations. Information relating to high nois Installation Compatible Use Zone Study or Joint Land Use State Internet website of the military installation and of the located.	se and compatible use zones is available Study prepared for a military installation ar	in the most recent Air nd may be accessed on
-	ature of Seller Date	Signature of Seller	Date
5&5	TEXAS PROPERTIES, LLC		
The	undersigned purchaser hereby acknowledges receipt of the fore	going notice.	
 Sign	ature of Purchaser Date	Signature of Purchaser	Date



This form was prepared by the Texas Real Estate Commission in accordance with Texas Property Code § 5.008(b) and is to be used in conjunction with a contract for the sale of real property entered into on or after September 1, 2019. Texas Real Estate Commission, P.O. Box 12188, Austin, TX 78711-2188, 512-936-3000 (http://www.trec.texas.gov) TREC NO. OP-H

TREC No. OP-H

# T-47 RESIDENTIAL REAL PROPERTY AFFIDAVIT (MAY BE MODIFIED AS APPROPRIATE FOR COMMERCIAL TRANSACTIONS)

Date: October 12, 2021	GF No	
Name of Affiant(s): S&S TEXAS PROPERTIES, LLC		
Address of Affiant: 650 N Sam Houston Pkwy E #216, Houston, TX 77060		
Description of Property: 20715 MARILYN LN, SPRING, TX 77388 LO County, Texas	OT 8, SPRING MONT U/R	
"Title Company" as used herein is the Title Insurance Company whose the statements contained herein.	e policy of title insurance is issued in r	eliance upon
Before me, the undersigned notary for the State of Affiant(s) who after by me being sworn, stated:	TEXAS, persona	ally appeared
1. We are the owners of the Property. (Or state other basis as lease, management, neighbor, etc. For example, "Affiant is the ma		
2. We are familiar with the property and the improvements located on t	the Property.	
3. We are closing a transaction requiring title insurance and the area and boundary coverage in the title insurance policy(ies) to be iss Company may make exceptions to the coverage of the title insurance understand that the owner of the property, if the current transaction area and boundary coverage in the Owner's Policy of Title Insurance upon page 1.	sued in this transaction. We understand the name as Title Company may deem approximate is a sale, may request a similar amend	hat the Title ropriate. We
4. To the best of our actual knowledge and belief, since  a. construction projects such as new structures, additional but permanent improvements or fixtures;  b. changes in the location of boundary fences or boundary walls;  c. construction projects on immediately adjoining property(ies) which of the conveyances, replattings, easement grants and/or easement of affecting the Property.	ildings, rooms, garages, swimming poo encroach on the Property;	ols or other
EXCEPT for the following (If None, Insert "None" Below:) NONE		
5. We understand that Title Company is relying on the truthf provide the area and boundary coverage and upon the evidence of the Affidavit is not made for the benefit of any other parties and this Aff the location of improvements.	e existing real property survey of the Pr	operty. This
S&S TEXAS PROPERTIES, LLC		
SWORN AND SUBSCRIBED this day of	October	2021
Notary Public		

(TXR-1907) 02-01-2010

#### APPROVED BY THE TEXAS REAL ESTATE COMMISSION

10-10-11

# ADDENDUM FOR SELLER'S DISCLOSURE OF INFORMATION ON LEAD-BASED PAINT AND LEAD-BASED PAINT HAZARDS AS REQUIRED BY FEDERAL LAW

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	neck applicable boxes)	:	
as received the pam		above. nily from Lead in Your Home. I Seller of Seller's obligations u	nder 42 U.S.C. 4852d to:
lyer with the fed disclose any known ports to Buyer perta	erally approved par lead-based paint an aining to lead-based	mphlet on lead poisoning d/or lead-based paint hazard: paint and/or lead-based pai	prevention; (b) complete this in the Property; (d) deliver al nt hazards in the Property; (e retain a completed copy of this
least 3 years following	ng the sale. Brokers ar	e aware of their responsibility t	o ensure compliance.
		ns have reviewed the informided is true and accurate.	action above and certify, to the
	Date	S&S TEXAS PROPERTIES	Date
	Date	Seller	Date
			S&S TEXAS PROPERTIES

(TXR 1906) 10-10-11

TREC No. OP-L



# **INSPECTOR INFORMATION**

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TO:	( ☐ Buyer ☐ Seller
FROM:	(Broker's Firm
RE: 20715 Marilyn Ln, Spring, TX 77388-48	20 (Property)
DATE:	
other persons authorized by law to perform cer electricians, or plumbers). The list is not a compared to the c	by the Texas Real Estate Commission and may also include tain inspections (for example, termite inspectors, engineers plete list of all inspectors that may perform inspections. You mple, the local telephone directory or the Internet).
This firm strongly recommends that you hire inspe	ectors to help you evaluate the condition of the Property.
change with time and use. Inspectors are not reasonably observable at the time of inspection	and <i>visible</i> at the time of the inspections. Property conditions likely to point out small problems or defects that are no likely to point out small problems or defects that are no likely to point out small problems or defects that are no likely to permanent out of the problems of the likely to permanent out of the likely to permanent out of the likely to permanent out out of the likely to permanent out of the likely to permanent out out of the likely to permanent out out out out of the likely to permanent out out of the likely to permanent out out out out out out out out out ou
This firm does not recommend any particular in inspection.	espector and does not warrant the quality of any inspector's
It is recommended that you accompany the ir questions about an inspection directly to your insp	nspectors during the inspections. You should address any pector.
Real estate licensees are not inspectors by virtue	of their real estate licenses.
It may be necessary to make certain arrangeme on utilities.	ents for the inspectors, such as providing access and turning
	9
Receipt of this notice is acknowledged and:	I choose to hire an inspector.  I choose <u>not</u> to hire an inspector.
Buyer/Şeffer	
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Fax: 8324224116



### GENERAL INFORMATION AND NOTICE TO BUYERS AND SELLERS

USE OF THIS FORM BY PERSONS WHO ARE NOT MEMBERS OF THE TEXAS ASSOCIATION OF REALTORS®, INC., IS NOT AUTHORIZED.

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Be an informed seller or buyer. The following information may assist you during your real estate transaction.

**ANNEXATION.** If a property is outside the limits of a municipality, the buyer should be aware that the property may later be annexed by a nearby municipality. The buyer may find information on the boundaries of nearby municipalities by contacting the municipalities directly.

**APPRAISAL.** An appraisal is a valuation of the property. An appraiser renders an estimate of value as of a certain date under assumptions and conditions stated in the appraisal report. Typically, a buyer's lender requires an appraisal to verify that the loan is secured by property that is worth a certain amount. An appraisal is not the same as an inspection.

**BROKERS.** A real estate broker *represents* a party (buyer or seller) in a real estate transaction or may act as an intermediary between the parties. A party may work with the broker or with one of the broker's agents. Both a buyer and seller will be provided a form titled "Information About Brokerage Services" (TXR 2501) which defines agency relationships. An agent may help a seller market the property or help a buyer locate a property. The agent is obligated to *negotiate* the transaction and may assist in gathering information and may coordinate many details in the transaction. Brokers and agents are not inspectors. They do not possess the expertise to conduct inspections and therefore do not make any representations, warranties, or guarantees about a property's condition. Agents are not attorneys. Parties are encouraged to seek the assistance of an attorney to help in understanding any of the legal consequences and provisions of the contract or transaction.

#### **ENVIRONMENTAL CONCERNS.**

General. Over the years the market has identified environmental conditions that buyers should know may exist. Environmental hazards include, but are not limited to, conditions such as: asbestos, lead-based paint, mold, pesticides, radon gas, toxic waste, underground storage tanks, urea-formaldehyde insulation, and other pollutants. Wetlands or endangered species on the property may restrict the use of the property.

Environmental Inspections. If the buyer is concerned that environmental hazards, wetlands, or endangered species may be present on the property, the buyer should hire a qualified expert to inspect the property for such items. The parties may include a promulgated addendum (TXR 1917) in the contract that may address such matters.

Lead-Based Paint. If a property was built before 1978, federal law requires that the seller provide the buyer with: (1) the pamphlet titled "Protect Your Family from Lead in Your Home" (TXR 2511); (2) the records and reports the seller has concerning lead-based paint or hazards; and (3) an opportunity to have the property inspected for lead-based paint or hazards.

*Mold.* It is not uncommon to find mold spores in a property. The concern about mold increases when there are large amounts of mold found in a property. The Texas Department of Insurance publishes a document titled "Protect Your Home from Mold" (TXR 2507) which discusses mold in more detail.

Oak Wilt and Diseased Trees. There are diseases such as oak wilt and other conditions that may affect trees and other plants. Oak wilt is a fungus that affects certain oak trees. If the buyer is concerned about such matters, the buyer may have the trees and other plants inspected by a professional.

Noise. Surrounding properties are used for a variety of purposes. Some of the uses cause noise (for example, airports, railways, highways, restaurants, bars, schools, arenas and construction). The buyer is encouraged to drive to review the area around the property at various times and days.

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**EXPANSIVE SOILS.** Soil conditions vary greatly throughout Texas. Many soils will move; some more than others. This movement will, many times, affect the foundation of homes and buildings and may cause cracks to appear in walls or other parts of the building. Additionally, if a property is newly constructed, the concrete curing process may also cause the foundation of the building to move. Seasonal changes in the moisture in the soil may also cause foundations to move. The buyer should check with an inspector and other experts on preventive methods to minimize the risk of such movement.

**FIRPTA**. The Foreign Investment in Real Property Tax Act of 1980 (FIRPTA) may require buyers in certain transactions involving a seller who qualifies as a "foreign person" to withhold up to 15% of the amount realized by the seller (usually the sales price) for federal taxes. A "foreign person" is defined as a: (1) nonresident alien individual; (2) foreign corporation that has not made an election under section 897(i) of the Internal Revenue Code to be treated as a domestic corporation; or (3) foreign partnership, trust, or estate. The definition does not include a resident alien individual. A seller should notify the buyer whether the seller is a "foreign person" as defined by federal law. If the seller is unsure whether he or she qualifies as a "foreign person", the seller should consult a tax professional or an attorney.

**FLOOD HAZARD, FLOODWAYS, AND FLOOD INSURANCE.** Many properties are in flood hazard areas. Lenders who make loans on properties located in special flood hazard areas typically require the owner to maintain flood insurance. Additionally, some properties may lie in the floodway. Texas REALTORS® publishes a form titled, "Information about Special Flood Hazard Areas" (TXR 1414), which discusses flood hazard areas and floodways in more detail. The buyer is encouraged to buy flood insurance regardless of whether the property is in a high, moderate, or low risk flood area.

HISTORIC OR CONSERVATION DISTRICTS. Properties located in historic or conservation districts may have restrictions on use and architecture of the properties. Local governments may create historic or conservation districts for the preservation of certain architectural appeal. A property owner may or may not be aware if the property is located in such a district. If the buyer is concerned whether the property is located in such a district, contact the local government for specific information.

#### INSPECTION, REPAIRS, & WALK-THROUGH.

Inspections. The buyer is encouraged to have the property inspected by licensed inspectors. The buyer should have the inspections completed during any option period. The buyer should accompany the inspectors during the inspections and ask the inspectors any questions. Brokers and agents do not possess any special skills, knowledge or expertise concerning inspections or repairs. If the buyer requests names of inspectors or repair professionals from an agent, the buyer should note that the agent is not making any representation or warranty as to the ability or workmanship of the inspector or repair professionals.

Repairs. The buyer and the seller should resolve, in writing, any obligation and any timing of the obligation to complete repairs the buyer may request before the option period expires.

Walk-Through. Before the close of the sale, the buyer should walk through the property and verify that any repairs are complete. If the condition of the property does not satisfy the contractual provisions, the buyer should notify the buyer's agent before closing.

**MANDATORY OWNERS' ASSOCIATIONS.** An owners' association may require a property owner to be a member. The buyer may obtain subdivision information (the restrictions applying to the subdivision, the bylaws and rules of the owners' association, and a resale certificate). The buyer may be required to pay for the subdivision information unless otherwise negotiated in the contract. If membership in an owners' association is required, the buyer will probably be obligated to pay periodic dues or assessments. Failure to pay such dues could result in a lien on and foreclosure of the property.

MINERAL INTERESTS. Determining who owns the mineral interests under a property (for example, rights to oil and gas interests) normally requires an expert to review the chain of title to the property. Many times the mineral interests may have been severed from the property and may be owned by persons other than the seller. Contract forms commonly used in Texas provide that the seller's interest, if any, in the mineral interests convey to the buyer as part of the property. However, a seller may wish to retain all or part of the mineral interests. Texas REALTORS® publishes a form titled "Information about Mineral Clauses in Contract Forms" (TXR 2509) which discusses this issue in more detail.

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MULTIPLE LISTING SERVICE. The Multiple Listing Service (MLS) is a database and cooperative tool between brokers. Agents who use the MLS must comply with the MLS's rules. The listing agent is required to timely report the current status of a listing, including when the property is sold or leased or is no longer available, as well as the sales price. Subscribers (other brokers, agents, appraisers, and other real estate professionals) and appraisal districts have access to the information for market evaluation purposes. Much of the information in the MLS, such as square footage, assessed value, taxes, school boundaries, and year built is obtained from different sources such as the county appraisal district, an appraiser, or builder. The broker or agent who provides information from the MLS does not verify the accuracy of the information. The buyer should independently verify the information in the MLS and not rely on the information.

**PERMITS.** Permits may be required to construct, alter, repair, or improve the property. The buyer is encouraged to contact the local government to verify that all required permits have been obtained, as this may impact future plans for the property.

**POSSESSION.** Most contracts provide that the seller will deliver possession of the property to the buyer at the time the sale *closes and funds or according to a temporary residential lease or other written lease required by the parties.* There may be a short delay between closing and actual funding; especially if the buyer is obtaining funds from a lender. The buyer may need to verify with the lender if the loan will fund on the day of closing. The buyer should also take this potential delay into account when planning the move into the property. Any possession by the buyer before the sale closes and funds (or by the seller after the sale closes and funds) must be authorized by a written lease.

PROPERTY INSURANCE. Promptly after entering into a contract to buy a property and before any option period expires, the buyer should contact an insurance agent to determine the availability and affordability of insurance for the property. There are numerous variables that an insurance company will evaluate when offering insurance at certain coverage levels and at certain prices. Most lenders require that the property be insured in an amount not less than the loan amount. The failure to obtain property insurance before closing may delay the transaction or cause it to end. Texas REALTORS® publishes a document titled, "Information about Property Insurance for a Buyer or Seller" (TXR 2508), which discusses property insurance in more detail.

**PROPERTY VALUES.** The real estate market is cyclical and current property values may fluctuate. Brokers and agents cannot guarantee desired future market conditions or property values. The ultimate decision on the price and terms a Buyer is willing to buy and a Seller is willing to sell for a specific property rests solely with that Buyer and Seller.

**RESIDENTIAL SERVICE CONTRACTS.** A residential service contract is a product under which a residential service company, for an annual fee, agrees to repair or replace certain equipment or items in a property (for example, covered appliances, air conditioning and heating systems, and plumbing systems). Co-payments typically apply to most service calls. If the buyer requests names of residential service companies from an agent, the buyer should note that the agent is not making any representation or warranty about the service company.

RESTRICTIONS ON PROPERTY NEAR AN INTERNATIONAL BORDER. Be aware that in certain counties located near an international border, Texas law may prohibit the sale of property lacking required water and sewer services. Even if a sale of such property is permitted, a buyer may face additional costs or restrictions under Texas law due to a lack of basic infrastructure (water, sewer, roads, and drainage). Texas REALTORS® publishes a form titled, "Information Regarding Property Near an International Border" (TXR 2519), which provides more information. Brokers and agents cannot guarantee that a sale of the property is permitted under Texas law or otherwise give legal advice. Consult an attorney.

**SCHOOL BOUNDARIES.** School boundaries may change and are, at times, difficult to determine. The school boundaries that an agent may provide or that may be provided through a Multiple Listing Service are only mapped estimates from other sources. The buyer is encouraged to verify with the school district which schools residents in the property will attend.

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**SEPTIC TANKS AND ON-SITE SEWER FACILITIES.** Many properties have septic tanks or other on-site sewer facilities. There are several types of such systems. Special maintenance requirements may apply to certain systems. Please refer to a document titled, "Information about On-Site Sewer Facility" (TXR 1407) for more information. The buyer should also determine if the county requires any registration or other action to begin using the septic system or on-site sewer facility.

**SEX OFFENDERS AND CRIMINAL ACTIVITY.** Neither a seller nor a seller's agent of a residential property has a duty to disclose any information about registered sex offenders. If the buyer is concerned about sex offenders who may reside in the area, access <a href="https://publicsite.dps.texas.gov/SexOffenderRegistry">https://publicsite.dps.texas.gov/SexOffenderRegistry</a>. Contact the local police department to obtain information about any criminal activity in the area.

**SQUARE FOOTAGE.** If the purchase price is based on the size of the property's building and structures, the buyer should have any information the buyer receives about the square footage independently verified. Square footage information comes from other sources such as appraisal districts, appraisers, and builders. Such information is only an estimate. The actual square footage may vary.

**STATUTORY TAX DISTRICTS.** The property may be located in a utility or other statutorily created district providing water, sewer, drainage, or flood control facilities and services (for example a Municipal Utility District, Water Improvement District, or a Public Improvement District). The buyer is likely to receive a prescribed notice when buying property in such a district.

**SURVEILLANCE.** Be aware that when viewing a property, a seller might record or otherwise electronically monitor a buyer without the buyer's knowledge or consent, and a buyer might photograph or otherwise record the property without the seller's knowledge or consent. The parties should consult an attorney before recording or photographing another person or property.

**SURVEY.** A survey identifies the location of boundaries, major improvements, fence lines, drives, encroachments, easements, and other items on the property. The buyer should obtain a survey early enough in the transaction to help the buyer identify any encroachments, encumbrances to title, or restrictions. The contract will typically contain a provision which identifies who is responsible for providing a survey and the right to object to encumbrances to title disclosed in the survey.

**SYNTHETIC STUCCO.** Synthetic stucco (sometimes known as EIFS) is an exterior siding product that was placed on some properties in the recent past. If the product was not properly installed, it has been known to cause damage to the structure (such as wood rot and moisture). If the property has synthetic stucco, the buyer should ask an inspector to carefully inspect the siding and answer any questions.

**TAX PRORATIONS.** Typically, a buyer and seller agree to prorate a property's taxes through the closing date. Property taxes are due and payable at the end of each calendar year. The escrow agent will estimate, at closing, the taxes for the current year. If the seller is qualified for tax exemptions (for example, homestead, agricultural, or over-65 exemption), such exemptions may or may not apply after closing. After closing the taxes may increase because the exemptions may no longer apply. When buying new construction, the taxes at closing may be prorated based on the land value only and will later increase when the appraisal district includes the value of the new improvements. The actual taxes due, therefore, at the end of the year and in subsequent years may be different from the estimates used at closing.

**TERMINATION OPTION.** Most contract forms contain an option clause which provides the buyer with an unrestricted right to terminate the contract. Most buyers choose to buy the termination option. The buyer will be required to pay for the termination option in advance. The option fee is negotiable. Most buyers will conduct many of their reviews, inspections, and other due diligence during the option period. The buyer must strictly comply with the time period under the option. The option period is not suspended or extended if the buyer and the seller negotiate repairs or an amendment. If the buyer wants to extend the option period, the buyer must negotiate an extension separately, obtain the extension in writing, and pay an additional fee for the extension. The buyer should not rely on any oral extensions.

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**TIDE WATERS.** If the property adjoins any of the state's tidal waters, the seller will provide the buyer with a prescribed notice titled, "Addendum for Coastal Area Notice" (TXR 1915). Boundaries of properties along such waters may change and building restrictions will apply. If the property is located seaward of the Gulf Intracoastal Waterway, the seller will provide the buyer with a prescribed notice titled, "Addendum for Property Located Seaward of the Gulf Intracoastal Waterway" (TXR 1916).

TITLE INSURANCE OR ABSTRACT OF TITLE. The buyer should obtain a title insurance policy or have an abstract of title covering the property examined by an attorney. If the buyer obtains a title insurance policy, the buyer should have the commitment of title insurance reviewed by an attorney not later than the time required under the contract.

**UTILITIES.** The buyer should evaluate what utilities the buyer will require and check to be sure that the utilities available in the area suit the buyer's needs. Some structures may or may not have utilities and electrical facilities to support many modern appliances or equipment.

**WATER LEVEL FLUCTUATIONS.** State law requires the seller to notify a buyer of a property that adjoins a lake, reservoir, or other impoundment of water with a storage capacity of at least 5,000 acre-feet at its normal operating level that the water level may fluctuate. The buyer and seller can find a list of lakes and reservoirs with at least 5,000 acre-feet storage capacity by accessing <a href="http://texasalmanac.com/topics/environment/lakes-and-reservoirs">http://texasalmanac.com/topics/environment/lakes-and-reservoirs</a>.

**WATER WELLS.** If the property has a water well, the buyer should have, and the lender may require, the equipment inspected and water tested. The buyer should also determine if the county requires any registration or other action to begin using the water well.

WIRE FRAUD. Criminals are targeting real estate transactions by gaining access to electronic communications or sending emails that appear to be from a real estate agent, a title company, lender, or another trusted source. Refrain from transmitting personal information, such as bank account numbers or other financial information, via unsecured email or other electronic communication. If the buyer receives any electronic communication regarding wiring instructions, even if the communication appears to come from a legitimate source, the buyer should verify its authenticity prior to the transfer of funds in person or via phone call using a recognized phone number that is not found in the communication.

OTHER.

This form was provided by:		By signing below I acknowledge that I received, read, and understand this information and notice.	
Broker's Printed Name		Seller S&S TEXAS PROPERTIES, LL	10/12/202( Date
Ву:			
Broker's Associate's Signature	Date	Buyér	Date

(TXR-1506) 04-26-21



## INFORMATION ABOUT SPECIAL FLOOD HAZARD AREAS

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#### **CONCERNING THE PROPERTY AT**

20715 Marilyn Ln Spring, TX 77388-4820

#### A. FLOOD AREAS:

- (1) The Federal Emergency Management Agency (FEMA) designates areas that have a high risk of flooding as special flood hazard areas.
- (2) A property that is in a special flood hazard area lies in a "V-Zone" or "A-Zone" as noted on flood insurance rate maps. Both V-Zone and A-Zone areas are areas with high risk of flooding.
- (3) Some properties may also lie in the "floodway" which is the channel of a river or other watercourse and the adjacent land areas that must be reserved in order to discharge a flood under FEMA rules. Communities must regulate development in these floodways.

#### **B. AVAILABILITY OF FLOOD INSURANCE:**

- (1) Generally, flood insurance is available regardless of whether the property is located in or out of a special flood hazard area. Contact your insurance agent to determine if any limitations or restrictions apply to the property in which you are interested.
- (2) FEMA encourages every property owner to purchase flood insurance regardless of whether the property is in a high, moderate, or low risk flood area.
- (3) A homeowner may obtain flood insurance coverage (up to certain limits) through the National Flood Insurance Program. Supplemental coverage is available through private insurance carriers.
- (4) A mortgage lender making a federally related mortgage will require the borrower to maintain flood insurance if the property is in a special flood hazard area.

#### C. GROUND FLOOR REQUIREMENTS:

- (1) Many homes in special flood hazard areas are built-up or are elevated. In elevated homes the ground floor typically lies below the base flood elevation and the first floor is elevated on piers, columns, posts, or piles. The base flood elevation is the highest level at which a flood is likely to occur as shown on flood insurance rate maps.
- (2) Federal, state, county, and city regulations:
  - (a) restrict the use and construction of any ground floor enclosures in elevated homes that are in special flood hazard areas.
  - (b) may prohibit or restrict the remodeling, rebuilding, and redevelopment of property and improvements in the floodway.
- (3) The first floor of all homes must now be built above the base flood elevation.
  - (a) Older homes may have been built in compliance with applicable regulations at the time of construction and may have first floors that lie below the base flood elevation, but flood insurance rates for such homes may be significant.

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- (b) It is possible that modifications were made to a ground floor enclosure after a home was first built. The modifications may or may not comply with applicable regulations and may or may not affect flood insurance rates.
- (c) It is important for a buyer to determine if the first floor of a home is elevated at or above the base flood elevation. It is also important for a buyer to determine if the property lies in a floodway.
- (4) Ground floor enclosures that lie below the base flood elevation may be used only for: (i) parking; (ii) storage; and (iii) building access. Plumbing, mechanical, or electrical items in ground floor enclosures that lie below the base flood elevation may be prohibited or restricted and may not be eligible for flood insurance coverage. Additionally:
  - (a) in A-Zones, the ground floor enclosures below the base flood elevation must have flow-through vents or openings that permit the automatic entry and exit of floodwaters;
  - (b) in V-Zones, the ground floor enclosures must have break-away walls, screening, or lattice walls; and
  - (c) in floodways, the remodeling or reconstruction of any improvements may be prohibited or otherwise restricted.

#### D. COMPLIANCE:

- (1) The above-referenced property may or may not comply with regulations affecting ground floor enclosures below the base flood elevation.
- (2) A property owner's eligibility to purchase or maintain flood insurance, as well as the cost of the flood insurance, is dependent on whether the property complies with the regulations affecting ground floor enclosures.
- (3) A purchaser or property owner may be required to remove or modify a ground floor enclosure that is not in compliance with city or county building requirements or is not entitled to an exemption from such requirements.
- (4) A flood insurance policy maintained by the current property owner does not mean that the property is in compliance with the regulations affecting ground floor enclosures or that the buyer will be able to continue to maintain flood insurance at the same rate.
- (5) Insurance carriers calculate the cost of flood insurance using a rate that is based on the elevation of the lowest floor.
  - (a) If the ground floor lies below the base flood elevation and does not meet federal, state, county, and city requirements, the ground floor will be the lowest floor for the purpose of computing the rate.
  - (b) If the property is in compliance, the first elevated floor will be the lowest floor and the insurance rate will be significantly less than the rate for a property that is not in compliance.
  - (c) If the property lies in a V-Zone the flood insurance rate will be impacted if a ground floor enclosure below the base flood elevation exceeds 299 square feet (even if constructed with break-away walls).

(TXR 1414) 01-01-14

#### **E. ELEVATION CERTIFICATE:**

The elevation certificate is an important tool in determining flood insurance rates. It is used to provide elevation information that is necessary to ensure compliance with floodplain management laws. To determine the proper insurance premium rate, insurers rely on an elevation certificate to certify building elevations at an acceptable level above flood map levels. If available in your area, it is recommended that you obtain an elevation certificate for the property as soon as possible to accurately determine future flood insurance rates.

You are encouraged to: (1) inspect the property for all purposes, including compliance with any ground floor enclosure requirement; (2) review the flood insurance policy (costs and coverage) with your insurance agent; and (3) contact the building permitting authority if you have any questions about building requirements or compliance issues.

Receipt acknowledged by:			
14	V.		10/12/2021
Signature	Date	Signature	Date
Boye -		Seller	



#### WIRE FRAUD WARNING

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# Buyers and Sellers Beware: Criminals are targeting real estate transactions. Don't be a victim of wire fraud.

What is wire fraud and how does it occur? Criminals are targeting real estate transactions by gaining access to electronic communications or sending emails that appear to be from a real estate agent, a title company, a lender, or another trusted source. These fraudulent emails seem legitimate and direct you to wire funds to a fraudulent account. Once you wire funds to the fraudulent account, your money is gone.

How can you protect yourself from wire fraud? You should not send personal information, such as bank account numbers or other financial information, via email or other unsecured electronic communication.

If you receive any electronic communication regarding wiring instructions, even if the communication appears to come from a legitimate source, you should verify the communication's authenticity prior to the transfer of funds in person or via phone call using a recognized phone number that is not found in the communication.

Notice: This brokerage will never use any electronic communications, such as email, text messages, or social media messages, to ask you to wire funds or provide personal information.

If you think you are being targeted in a wire fraud scam, immediately notify law enforcement, your lender, the title company, and your agent.

This form was provided by:		By signing below I acknowledge that I received, read, and understand this information and notice.		
		A D	10/12/2011	
Broker's Printed Name		Seller Buyer	Date	
		S&S TEXAS PROPERTIES, LLC		
Ву:				
Broker's Associate's Signature	Date	Seller X Buyer	Date	

(TXR 2517) 2-1-18



# **BUYER'S WALK-THROUGH AND ACCEPTANCE FORM**

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#### **CONCERNING THE PROPERTY AT**

20715 Marilyn Ln, Spring, TX 77388-4820

NOTICE TO BUYER: The contract provides that the Seller will deliver possession of the Property to the Ruyer in its present or required condition, ordinary wear and tear excepted. Refere electing

	yer should verify that the condition of the Property meets the terms of the contract.
A.	Inspections:
	(1) The Property was inspected by an inspector or inspectors of Buyer's choice. Buyer has reviewed the inspection report(s).
	(2) Buyer has chosen not to have the Property inspected.
В.	Before Closing Walk-Through:
	(1) Buyer has walked through and reviewed the Property before closing on
	(2) Buyer chooses not to walk through or review the Property before closing.
C.	Acceptance: Buyer accepts the Property in its present condition.
be pro	OTICE TO BUYER: The brokers have no knowledge of any defects in the Property other than what has en disclosed in the Seller's Disclosure Notice or other written information the brokers may have ovided. The brokers have no duty to inspect the property for unknown defects. It is the Buyer's sponsibility to have inspections completed.
Bu	yer Date Buyer Date

(TXR-1925) 01-01-16



# **Information About Brokerage Services**

Texas law requires all real estate licensees to give the following information about brokerage services to prospective buyers, tenants, sellers and landlords.

#### **TYPES OF REAL ESTATE LICENSE HOLDERS:**

- A BROKER is responsible for all brokerage activities, including acts performed by sales agents sponsored by the broker.
- A SALES AGENT must be sponsored by a broker and works with clients on behalf of the broker.

#### A BROKER'S MINIMUM DUTIES REQUIRED BY LAW (A client is the person or party that the broker represents):

- Put the interests of the client above all others, including the broker's own interests;
- Inform the client of any material information about the property or transaction received by the broker;
- Answer the client's questions and present any offer to or counter-offer from the client; and
- Treat all parties to a real estate transaction honestly and fairly.

#### A LICENSE HOLDER CAN REPRESENT A PARTY IN A REAL ESTATE TRANSACTION:

AS AGENT FOR OWNER (SELLER/LANDLORD): The broker becomes the property owner's agent through an agreement with the owner, usually in a written listing to sell or property management agreement. An owner's agent must perform the broker's minimum duties above and must inform the owner of any material information about the property or transaction known by the agent, including information disclosed to the agent or subagent by the buyer or buyer's agent.

AS AGENT FOR BUYER/TENANT: The broker becomes the buyer/tenant's agent by agreeing to represent the buyer, usually through a written representation agreement. A buyer's agent must perform the broker's minimum duties above and must inform the buyer of any material information about the property or transaction known by the agent, including information disclosed to the agent by the seller or seller's agent.

AS AGENT FOR BOTH - INTERMEDIARY: To act as an intermediary between the parties the broker must first obtain the written agreement of each party to the transaction. The written agreement must state who will pay the broker and, in conspicuous bold or underlined print, set forth the broker's obligations as an intermediary. A broker who acts as an intermediary:

- Must treat all parties to the transaction impartially and fairly;
- May, with the parties' written consent, appoint a different license holder associated with the broker to each party (owner and buyer) to communicate with, provide opinions and advice to, and carry out the instructions of each party to the transaction.
- Must not, unless specifically authorized in writing to do so by the party, disclose:
  - that the owner will accept a price less than the written asking price;
  - that the buyer/tenant will pay a price greater than the price submitted in a written offer; and
  - any confidential information or any other information that a party specifically instructs the broker in writing not to disclose, unless required to do so by law.

AS SUBAGENT: A license holder acts as a subagent when aiding a buyer in a transaction without an agreement to represent the buyer. A subagent can assist the buyer but does not represent the buyer and must place the interests of the owner first.

#### TO AVOID DISPUTES, ALL AGREEMENTS BETWEEN YOU AND A BROKER SHOULD BE IN WRITING AND CLEARLY ESTABLISH:

- The broker's duties and responsibilities to you, and your obligations under the representation agreement.
- Who will pay the broker for services provided to you, when payment will be made and how the payment will be calculated.

LICENSE HOLDER CONTACT INFORMATION: This notice is being provided for information purposes. It does not create an obligation for you to use the broker's services. Please acknowledge receipt of this notice below and retain a copy for your records.

LISTING SPARK	0548216	ADMIN@LISTINGSPARK.COM	(512)827-2252
Licensed Broker /Broker Firm Name or	License No.	Email	Phone
Primary Assumed Business Name			
AARON JISTEL	0548216	ADMIN@LISTINGSPARK.COM	(512)827-2252
Designated Broker of Firm	License No.	Email	Phone
Licensed Supervisor of Sales Agent/	License No.	Email	Phone
Associate			
Sales Agent/Associate's Name	License No.	Email	Phone
Buye	er/Tenant/Seller/Landlord Ini	tials Date	

Regulated by the Texas Real Estate Commission

Information available at www.trec.texas.gov