

PROMULGATED BY THE TEXAS REAL ESTATE COMMISSION (TREC)

11-10-2020

ADDENDUM FOR PROPERTY SUBJECT TO MANDATORY MEMBERSHIP IN A PROPERTY OWNERS ASSOCIATION



(NOT FOR USE WITH CONDOMINIUMS)

ADDENDUM TO CONTRACT CONCERNING THE PROPERTY AT

24430 Sundance Spring Drive, Porter, TX 77365

| _ | (Street Address and City) | | | | | |
|------------|--|--|--|--|--|--|
| | Spectrum/HW 281-343-9178 | | | | | |
| _ | (Name of Property Owners Association, (Association) and Phone Number) | | | | | |
| 1 | SUBDIVISION INFORMATION: "Subdivision Information" means: (i) a current copy of the restrictions applying to the subdivision and bylaws and rules of the Association, and (ii) a resale certificate, all of which are described by Section 207.003 of the Texas Property Code. | | | | | |
| | (Check only one box): | | | | | |
| ļ | 1. Withindays after the effective date of the contract, Seller shall obtain, pay for, and deliver the Subdivision Information to the Buyer. If Seller delivers the Subdivision Information, Buyer may terminate the contract within 3 days after Buyer receives the Subdivision Information or prior to closing, whichever occurs first, and the earnest money will be refunded to Buyer. If Buyer does not receive the Subdivision Information, Buyer, as Buyer's sole remedy, may terminate the contract at any time prior to closing and the earnest money will be refunded to Buyer. | | | | | |
| | 2. Within days after the effective date of the contract, Buyer shall obtain, pay for, and deliver a copy of the Subdivision Information to the Seller. If Buyer obtains the Subdivision Information within the time required, Buyer may terminate the contract within 3 days after Buyer receives the Subdivision Information or prior to closing, whichever occurs first, and the earnest money will be refunded to Buyer. If Buyer, due to factors beyond Buyer's control, is not able to obtain the Subdivision Information within the time required, Buyer may, as Buyer's sole remedy, terminate the contract within 3 days after the time required or prior to closing, whichever occurs first, and the earnest money will be refunded to Buyer. | | | | | |
| | 3. Buyer has received and approved the Subdivision Information before signing the contract. Buyer does does not require an updated resale certificate. If Buyer requires an updated resale certificate, Seller, at Buyer's expense, shall deliver it to Buyer within 10 days after receiving payment for the updated resale certificate from Buyer. Buyer may terminate this contract and the earnest money will be refunded to Buyer if Seller fails to deliver the updated resale certificate within the time required. | | | | | |
| I | $oldsymbol{a}$ 4. Buyer does not require delivery of the Subdivision Information. | | | | | |
| | The title company or its agent is authorized to act on behalf of the parties to obtain the Subdivision Information ONLY upon receipt of the required fee for the Subdivision Information from the party obligated to pay. | | | | | |
| 1 | MATERIAL CHANGES. If Seller becomes aware of any material changes in the Subdivision Information, Seller shall promptly give notice to Buyer. Buyer may terminate the contract prior to closing by giving written notice to Seller if: (i) any of the Subdivision Information provided was not true; or (ii) any material adverse change in the Subdivision Information occurs prior to closing, and the earnest money will be refunded to Buyer. | | | | | |
| | FEES AND DEPOSITS FOR RESERVES: Except as provided by Paragraphs A and D, Buyer shall pay any and all Association fees, deposits, reserves, and other charges associated with the transfer of the Property not to exceed 5 and Seller shall pay any excess. | | | | | |
| i i | AUTHORIZATION: Seller authorizes the Association to release and provide the Subdivision Information and any updated resale certificate if requested by the Buyer, the Title Company, or any broker to this sale. If Buyer does not require the Subdivision Information or an updated resale certificate, and the Title Company requires information from the Association (such as the status of dues, special assessments, violations of covenants and restrictions, and a waiver of any right of first refusal), I Buyer I Seller shall pay the Title Company the cost of obtaining the information prior to the Title Company ordering the information. | | | | | |
| res Pro | TICE TO BUYER REGARDING REPAIRS BY THE ASSOCIATION: The Association may have the sole ponsibility to make certain repairs to the Property. If you are concerned about the condition of any part of the perty which the Association is required to repair, you should not sign the contract unless you are satisfied that the ociation will make the desired repairs. | | | | | |
| | Thomas McClanahan dotloop verified 01/27/22 8:39 PM CST FMIH-8CP5-SLXZ-EJPU | | | | | |
| • | Buyer Seller | | | | | |
| | Hannah McClanahan dottoop verified 01/27/22 9:03 PM CST 2DZ0-ZTXK-CAKL-NGUR | | | | | |
| • | Buyer Seller | | | | | |
| | The form of this addendum has been approved by the Texas Real Estate Commission for use only with similarly approved or promulgated forms of | | | | | |

contracts. Such approved relates to this contract form only. TREC forms are intended for use only by trained real estate licensees. No representation is made as to the legal validity or adequacy of any provision in any specific transactions. It is not intended for complex transactions. Texas Real Estate Commission, P.O. Box 12188, Austin, TX 78711-2188, (512) 936-3000 (www.trec.texas.gov) TREC No. 36-9. This form replaces TREC No. 36-8.



Notice to a Purchaser of Real Property in a Water District

Note: This Notice should be completed and given to a prospective purchaser prior to execution of a binding contract of sale and purchase, should be executed by the seller and purchaser and should be attached as a separate portion of a purchase contract. Please see NOTE at bottom of page.

| 1) The real property, described bel authority separate from any other tax in payment of such bonds. As of this assessed valuation. If the district has valuation. The total amount of bond received or expected to be received u in \$50,000,000 and the aggregate ini or in part from property taxes is \$31,000,000 and the authority to services available but not connected the utility capacity available to the precent amount of the standby fee is \$ | date, the rate of taxes not yet levied taxes, the second refunding refunding and a contract with a stall principal amounts 370,000 adopt and impose a seand which does not hoperty. The district in | levied by the district on rehe most recent projected rag bonds and any bonds or governmental entity, approof all bonds issued for one standby fee on property in lave a house, building, or only exercise the authority | al property located in the district the of tax, as of this date, is \$.88 any portion of bonds issued that eved by the voters and which have or more of the specified facilities the district that has water, sanitable improvement located thereof without holding an election on the | on each \$100 of assessed that are payable solely from revenue to been or may, at this date, be issued of the district and payable in whole the sewer, or drainage facilities and and does not substantially utilizate matter. As of this date, the most | | | |
|---|--|--|--|--|--|--|--|
| imposition and is secured by a lien or on a tract of property in the district. | | | | | | | |
| 3) Mark an "X" in one of the following | ng three spaces and th | en complete as instructed. | | | | | |
| ☐ Notice for Districts Located in | ı Whole or in Part w | ithin the Corporate Bou | ndaries of a Municipality (Comp | plete Paragraph A). | | | |
| Notice for Districts Located in Whole or in Part in the Extraterritorial Jurisdiction of One or More Home-Rule Municipalities and Not Located within the Corporate Boundaries of a Municipality (Complete Paragraph B). | | | | | | | |
| Notice for Districts that are N | | | . , | unicinality on the Entretornitoric | | | |
| Jurisdiction of One or More H | for Located in Wife fome-Rule Municipa | lities. | Corporate boundaries of a Mi | anicipality of the Extraterritoria | | | |
| A) The district is located in who subject to the taxes imposed by the moof a municipality may be dissolved by | nunicipality and by the | e district until the district is | dissolved. By law, a district loca | | | | |
| B) The district is located in whe extraterritorial jurisdiction of a municular district is dissolved. | nole or in part in the e cipality may be annexo | xtraterritorial jurisdiction of the without the consent of the con | of the City of Porter ne district or the voters of the distri | By law, a district located in th rict. When a district is annexed, th | | | |
| 4) The purpose of this district is to payable in whole or in part from profacilities are owned or to be owned by | perty taxes. The cost of the district. The leg | of these utility facilities is | not included in the purchase price rty you are acquiring is as follows | | | | |
| Thomas McClanahan | dotloop verified 01/27/22 8:39 PM CST 6QFL-ABYP-JWBS-BBWS | | Hannah McClanahan | dotloop verified 01/27/22 9:03 PM CST 9LC5-QVVV-OLTD-JHKV | | | |
| Signature of Seller | Date | | Signature of Seller | Date | | | |
| PURCHASER IS ADVISED THAT THE DISTRICT ROUTINELY ESTA EFFECTIVE FOR THE YEAR IN VITHE DISTRICT TO DETERMINE FORM. | ABLISHES TAX RAT WHICH THE TAX R | ΓES DURING THE MON' ATES ARE APPROVED | THS OF SEPTEMBER THROUG BY THE DISTRICT. PURCHAS | GH DECEMBER OF EACH YEAR SER IS ADVISED TO CONTACT | | | |
| The undersigned purchaser hereby ac property described in such notice or a | | | prior to execution of a binding co | ontract for the purchase of the real | | | |
| | | | | | | | |
| Signature of Purchaser | Date | | Signature of Purchaser | Date | | | |
| NOTE: Correct district name tay rat | a hand amounts and | Llogal description are to b | a placed in the enprepriete enece | Expant for notices included as a | | | |

NOTE: Correct district name, tax rate, bond amounts. and legal description are to be placed in the appropriate space. Except for notices included as an addendum or paragraph of a purchase contract, the notice shall be executed by the seller and purchaser, as indicated. If the district does not propose to provide one or more of the specified facilities and services, the appropriate purpose may be eliminated. If the district has not yet levied taxes, a statement of the district's most recent projected rate of tax is to be placed in the appropriate space. If the district does not have approval from the commission to adopt and impose a standby fee, the second paragraph of the notice may be deleted. For the purposes of the notice form required to be given to the prospective purchaser prior to execution of a binding contract of sale and purchase, a seller and any agent, representative, or person acting on the seller's behalf may modify the notice by substitution of the words "January 1, 2022" for the words "this date" and place the correct calendar year in the appropriate space.