

PROMULGATED BY THE TEXAS REAL ESTATE COMMISSION (TREC) ADDENDUM FOR PROPERTY SUBJECT TO

11-10-2020



MANDATORY MEMBERSHIP IN A PROPERTY **OWNERS ASSOCIATION** (NOT FOR USE WITH CONDOMINIUMS) ADDENDUM TO CONTRACT CONCERNING THE PROPERTY AT

		11202 Olivewood Dr		Houston
		,	(Street Address and City)	110031011
		Vood Mondows	A -1	855 029 1
_			mors Association, (Association and Pho	855 829 6007
A.	SUBDIVISION INFORMATION: "Subdivision Information" means: (i) a current copy of the restrictions applying to the subdivision and bylaws and rules of the Association, and (ii) a resale certificate, all of which are described by Section 207.003 of the Texas Property Code.			
	(Check only o	one box):	•	
	□ 1. With	in days after the e	effective date of the contract	Seller shall obtain, pay for, and deliver
the contract within 3 days after Buyer receives the Subdivision Information, Buyer, as Buyer's sole remedy, may terminate the contract earnest money will be refunded to Buyer. Within U days after the effective date of the contract Buyer.			buyer, it seller delivers the Subdivision I by will be refunded to Buyer, If the remedy, may terminate the co- Buyer.	division Information, Buyer may terminate information or prior to closing, whichever Buyer does not receive the Subdivision intract at any time prior to closing and the
			uyer shall obtain, pay for, and deliver a	
	Info Buy requ prio	required, Buyer may termination required, Buyer may termination or prior to closing, white, due to factors beyond Buyer fired, Buyer may, as Buyer's so to closing, whichever occurs fired.	in to the Seller. If Buyer obtain ate the contract within 3 day chever occurs first, and the ear is control, is not able to obtain to the remedy, terminate the contral irst, and the earnest money will irst, and the earnest money will	is the Subdivision Information within the safter Buyer receives the Subdivision mest money will be refunded to Buyer. If the Subdivision Information within the time of within 3 days after the time required or the refunded to Buyer.
	Buy certi	er's expense, shall deliver it to ficate from Buyer. Buyer may to er fails to deliver the updated re	sale certificate. If Buyer require Buyer within 10 days after re erminate this contract and the e esale certificate within the time r	fore signing the contract. Buyer does s an updated resale certificate, Seller, at ecciving payment for the updated resale amest money will be refunded to Buyer if equired.
The title company or its agent is authorized to act on behalf of the parties to obtain the Su Information ONLY upon receipt of the required fee for the Subdivision Information from to obligated to pay.				
			division information from the party	
В.	MATERIAL	CHANGES. If Seller become	es aware of any material ch	nanges in the Subdivision Information
B. MATERIAL CHANGES. If Seller becomes aware of any material changes in the Subdivision Information, Seller shall promptly give notice to Buyer. Buyer may terminate the contract prior to closing by giving written notice to Seller if: (i) any of the Subdivision Information provided was not true; or (ii) any material adverse change in the Subdivision Information occurs prior to closing, and the earnest money will be refunded to Buyer.				
C.	all Association fees, deposits, reserves, and other charges associated with the transfer of the Property and all Association fees, deposits, reserves, and other charges associated with the transfer of the Property and all Association fees, deposits, reserves, and other charges associated with the transfer of the Property and all Association fees, deposits, reserves, and other charges associated with the transfer of the Property and all Association fees, deposits, reserves, and other charges associated with the transfer of the Property and the property and the property as a second all Association fees, deposits, reserves, and other charges associated with the transfer of the Property and the property as a second all Association fees, deposits, reserves, and other charges associated with the transfer of the Property and the property as a second all the property as a second as a second all the property as a second all the property as a second as a second all the property as a second as a second all the property as a second as a second as a second all the property as a second			
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	AUTHORIZATION: Seller authorizes the Association to release and provide the Subdivision Information and any updated resale certificate if requested by the Buyer, the Title Company, or any broker to this sale. If Buyer does not require the Subdivision Information or an updated resale certificate, and the Title Company requires information from the Association (such as the status of dues, special assessments, violations of covenants and restrictions, and a waiver of any right of first refusal), Buyer Seller shall pay the Title Company the cost of obtaining the			
NO	TICE TO BU	IYEK KEGARDING REPAIR	S BY THE ASSOCIATION.	The Association to the
NOTICE TO BUYER REGARDING REPAIRS BY THE ASSOCIATION: The Association may have the sole responsibility to make certain repairs to the Property. If you are concerned about the condition of any part of the				
Property which the Association is required to repair, you should not sign the contract unless you are satisfied that the Association will make the desired repairs.				
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Buy	/er		Seller Irene Woo	ods
Buj	/er		Seller	==
TI	SEC made as t	o the legal validity of adequacy of any or	the Texas Real Estate Commission for us only TREC forms are intended for use or mission in any second	e only with similarly approved or promulgated furms of nly by trained real estate (censees. No representation is of intervied for complex transactions. Texas Real Estate
<u>==</u>	Commissio	n, P.O. Bar 12188, Austin, TX 78711-2188, (5)	12) 936-3000 (www.lec.luxas.gov) TREC No. 3	6-9. The form replaces TREC No. 24.8

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Phone: (241)445-5143 Produced with Lone Yirull Transactions (cufrom Edition) 231 Shearson Cr. Cambridge, Ontario, Canada N1T 1.5 even healf com

Fax: (151)457-7009

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