

PROMULGATED BY THE TEXAS REAL ESTATE COMMISSION (TREC)

11-10-2020

ADDENDUM FOR PROPERTY SUBJECT TO MANDATORY MEMBERSHIP IN A PROPERTY OWNERS ASSOCIATION



(NOT FOR USE WITH CONDOMINIUMS)

| ADDENDUM TO CONTRACT CONCERNING THE PROPERTY AT | | | |
|--|---|---|-------------------------------------|
| 11226 Sagemeadow Ln | Houston | TX | 77089 |
| (Street Address and City) | | | |
| Sagemont Maintenance P.O. BOX 34146. Houston, TX 77234 | | 832-54 | 5-4054 |
| (Name of Property Owners Association, (Association) and F | Phone Number) | | |
| A. SUBDIVISION INFORMATION: "Subdivision Information" means: (i) to the subdivision and bylaws and rules of the Association, and (ii) a resal Section 207.003 of the Texas Property Code. | | | |
| (Check only one box): | | | |
| 1. Within days after the effective date of the contract the Subdivision Information to the Buyer. If Seller delivers the Subdivision Ir occurs first, and the earnest money will be refunded to Buyer. If Information, Buyer, as Buyer's sole remedy, may terminate the con earnest money will be refunded to Buyer. | livision Information, Buyen Iformation or prior to cl Buyer does not receive | er may te osing, wl e the Sul | erminate hichever odivision |
| days after the effective date of the contract, copy of the Subdivision Information to the Seller. If Buyer obtain time required, Buyer may terminate the contract within 3 day Information or prior to closing, whichever occurs first, and the earn Buyer, due to factors beyond Buyer's control, is not able to obtain the required, Buyer may, as Buyer's sole remedy, terminate the contract prior to closing, whichever occurs first, and the earnest money will be | ns the Subdivision Inform is after Buyer receives est money will be refunc ie Subdivision Informatio it within 3 days after the | nation wi the Sul led to Bu n within | thin the odivision yer. If the time |
| 3. Buyer has received and approved the Subdivision Information be does not require an updated resale certificate. If Buyer require Buyer's expense, shall deliver it to Buyer within 10 days after recertificate from Buyer. Buyer may terminate this contract and the expense fails to deliver the updated resale certificate within the time re | es an updated resale cert eceiving payment for the arnest money will be refu | ificate, S e update | Seller, at d resale |
| lacksquare 4. Buyer does not require delivery of the Subdivision Information. | | | |
| The title company or its agent is authorized to act on behalf of the parties to obtain the Subdivision Information ONLY upon receipt of the required fee for the Subdivision Information from the party obligated to pay. | | | |
| B. MATERIAL CHANGES. If Seller becomes aware of any material changes Seller shall promptly give notice to Buyer. Buyer may terminate the contrato Seller if: (i) any of the Subdivision Information provided was not true; Subdivision Information occurs prior to closing, and the earnest money will | ct prior to closing by givi or (ii) any material adver | ng writte | n notice |
| C. FEES AND DEPOSITS FOR RESERVES: Except as provided by Paragall Association fees, deposits, reserves, and other charges associated with \$ 250.00 and Seller shall pay any excess. | raphs A and D, Buyer the transfer of the Prope | shall pay rty not to | any and exceed |
| D. AUTHORIZATION: Seller authorizes the Association to release and any updated resale certificate if requested by the Buyer, the Title Com does not require the Subdivision Information or an updated resale cer information from the Association (such as the status of dues, special a restrictions, and a waiver of any right of first refusal), □ Buyer ☑ Seller obtaining the information prior to the Title Company ordering the informati | pany, or any broker to the tificate, and the Title Co ssessments, violations of shall pay the Title Com | nis sale. ompany of covena | If Buyer requires and |
| NOTICE TO BUYER REGARDING REPAIRS BY THE ASSOCIATION: esponsibility to make certain repairs to the Property. If you are concerned Property which the Association is required to repair, you should not sign the Association will make the desired repairs. | d about the condition of contract unless you are | any par | t of the |
| | Authentisisn' | | |



Buyer

The form of this addendum has been approved by the Texas Real Estate Commission for use only with similarly approved or promulgated forms of contracts. Such approval relates to this contract form only. TREC forms are intended for use only by trained real estate licensees. No representation is made as to the legal validity or adequacy of any provision in any specific transactions. It is not intended for complex transactions. Texas Real Estate Commission, P.O. Box 12188, Austin, TX 78711-2188, (512) 936-3000 (www.trec.texas.gov) TREC No. 36-9. This form replaces TREC No. 36-8.

Seller

Seller

03/01/22

Kristine Pham