FOR SALE

2233-2235 McKean St., Houston, TX 77080

and

9001- 9003 Carousel Lane, Houston, TX 77080

Can be purchased separately @ \$550,000 per duplex (\$163/sf)

Each duplex contains two 3-2-2, 1686 sf units or 3,372 sf, total



Commercial Real Estate
Henry Peterman
henry.m.peterman@gmail.com
713-542-4388

Information Page

2233- 2235 McKean And 9001-9003 Carousel

Purchase as an Investment, or

Live on one side and Lease the other

Large 3-2-2, 1,686 sf units; large closets and bedrooms

Wood burning fireplace; cathedral ceilings; sunken living rooms

100% leased

Increasing rentals- 2021 rents were \$1,595 per month; currently \$1,695 and \$1,795

Easy to manage- all utilities are separately metered and paid by tenants; Tenants are responsible for yard maintenance

For Sale price is only \$163/sf

Located in close-in Spring Branch area- halfway between the Belt and the Loop Composition roofs were replaced in 2016; Built up roofs were resealed with

100% Acrylic Dura-Brite Elastomeric Roof Coating (10 year Warranty) in 2022

Table 1

Rental Income 2233-2235 McKean	Monthly		Annually		
2233 Mckean	1695				
2235 McKean	1795				
Total Income	3490		41,880		
Vacancy and Repairs @ 5%			-2094		
Gross Operating Income			39786		
Less Expenses:					
City and State Taxes		3014			
Spring Branch School District Taxes		3456			
Fire and EC Insurance		3130			
Total Expenses			9600		
Estimated Net Income			30186		
Cap Rate				5.5%	
Rental Income 9001-9003 Carousel					
9001 Carousel	1795				
9003 Carousel	1695				
Total Income	3490		41880		
Less Vacancy and Repairs @5%			-2094		
Gross Operating Income			39786		
Less Expenses:					
City and State Taxes		3014			
Spring Branch School District Taxes		3456			
Fire and EC Insurance		3130			
Total Expenses			-9600		
Estimated Net Income			30186		
Cap Rate				5.5%	



Information About Brokerage Services



Texas law requires all real estate license holders to give the following information about brokerage services to prospective buyers, tenants, sellers and landlords.

TYPES OF REAL ESTATE LICENSE HOLDERS:

- A BROKER is responsible for all brokerage activities, including acts performed by sales agents sponsored by the broker.
- A SALES AGENT must be sponsored by a broker and works with clients on behalf of the broker.

A BROKER'S MINIMUM DUTIES REQUIRED BY LAW (A client is the person or party that the broker represents):

- Put the interests of the client above all others, including the broker's own interests;
- Inform the client of any material information about the property or transaction received by the broker;
- Answer the client's questions and present any offer to or counter-offer from the client; and
- Treat all parties to a real estate transaction honestly and fairly.

A LICENSE HOLDER CAN REPRESENT A PARTY IN A REAL ESTATE TRANSACTION:

AS AGENT FOR OWNER (SELLER/LANDLORD): The broker becomes the property owner's agent through an agreement with the owner, usually in a written listing to sell or property management agreement. An owner's agent must perform the broker's minimum duties above and must inform the owner of any material information about the property or transaction known by the agent, including information disclosed to the agent or subagent by the buyer or buyer's agent.

AS AGENT FOR BUYER/TENANT: The broker becomes the buyer/tenant's agent by agreeing to represent the buyer, usually through a written representation agreement. A buyer's agent must perform the broker's minimum duties above and must inform the buyer of any material information about the property or transaction known by the agent, including information disclosed to the agent by the seller or seller's agent.

AS AGENT FOR BOTH - INTERMEDIARY: To act as an intermediary between the parties the broker must first obtain the written agreement of *each party* to the transaction. The written agreement must state who will pay the broker and, in conspicuous bold or underlined print, set forth the broker's obligations as an intermediary. A broker who acts as an intermediary:

- Must treat all parties to the transaction impartially and fairly;
- May, with the parties' written consent, appoint a different license holder associated with the broker to each party (owner and buyer) to communicate with, provide opinions and advice to, and carry out the instructions of each party to the transaction.
- Must not, unless specifically authorized in writing to do so by the party, disclose:
 - o that the owner will accept a price less than the written asking price;
 - o that the buyer/tenant will pay a price greater than the price submitted in a written offer; and
 - o any confidential information or any other information that a party specifically instructs the broker in writing not to disclose, unless required to do so by law.

AS SUBAGENT: A license holder acts as a subagent when aiding a buyer in a transaction without an agreement to represent the buyer. A subagent can assist the buyer but does not represent the buyer and must place the interests of the owner first.

TO AVOID DISPUTES, ALL AGREEMENTS BETWEEN YOU AND A BROKER SHOULD BE IN WRITING AND CLEARLY ESTABLISH:

- The broker's duties and responsibilities to you, and your obligations under the representation agreement.
- Who will pay the broker for services provided to you, when payment will be made and how the payment will be calculated.

LICENSE HOLDER CONTACT INFORMATION: This notice is being provided for information purposes. It does not create an obligation for you to use the broker's services. Please acknowledge receipt of this notice below and retain a copy for your records.

Henry Peterman/ Commercial Real Estate	120432	henry.m.peterman@gmail.com	713-542-4388
Licensed Broker /Broker Firm Name or Primary Assumed Business Name	License No.	Email	Phone
Henry Peterman	120432	henry.m.peterman@gmail.com	713-542-4388
Designated Broker of Firm	License No.	Email	Phone
Licensed Supervisor of Sales Agent/ Associate	License No.	Email	Phone
Sales Agent/Associate's Name	License No.	Email	Phone
Buyer/Ter	ant/Seller/Landl	ord Initials Date	