## HomeStyle® Renovation

Create the Dream Home You Want!

Did you know? Fannie Mae HomeStyle® recently enhanced their renovation financing program.

HomeStyle® Renovation loan can help you both purchase and rehab your next home. The PURCHASE PRICE and RENOVATION COSTS are combined into ONE LOAN with ONE MONTHLY PAYMENT. The purchase closes in "as-is" condition based on the home value projected when renovations are completed.

- As low as 3% down for owner-occupied homes.\*
- Available on 1-4 unit in Primary Residence, 1-unit 2<sup>nd</sup> Home and Investment Property. SFRs, PUDs, Townhomes and Condos.
- >> Avoid financing renovation with credit cards, installment loans or savings.

## Turn a less-than-perfect house into your dream home!

- Xitchen and bathroom remodels including built-in appliances
- >>> Flooring and painting
- >>> Roofing, gutters, and downspouts
- New in-ground swimming pools, BBQ islands, decks, walkways, and patios
- Repair, replace, or install plumbing, HVAC, and electrical systems
- >> Energy efficiency improvements
- >> Landscape and site improvements
- Structural alterations, additions, and repairs

\*Max LTV of 97%. For purchase transactions, LTV based on lesser of: 1) purchase price and cost of renovation. 2) The "as-completed" value

To learn more about how renovation loans can help put you into your dream home, CONTACT ME TODAY!



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