

LAND FOR SALE – 15.12 ACRES HIGHWAY 59, SPLENDORA, TX 77372



ALTY PARTNERS

15.12 ACRES – HWY 59, SPLENDORA, TX

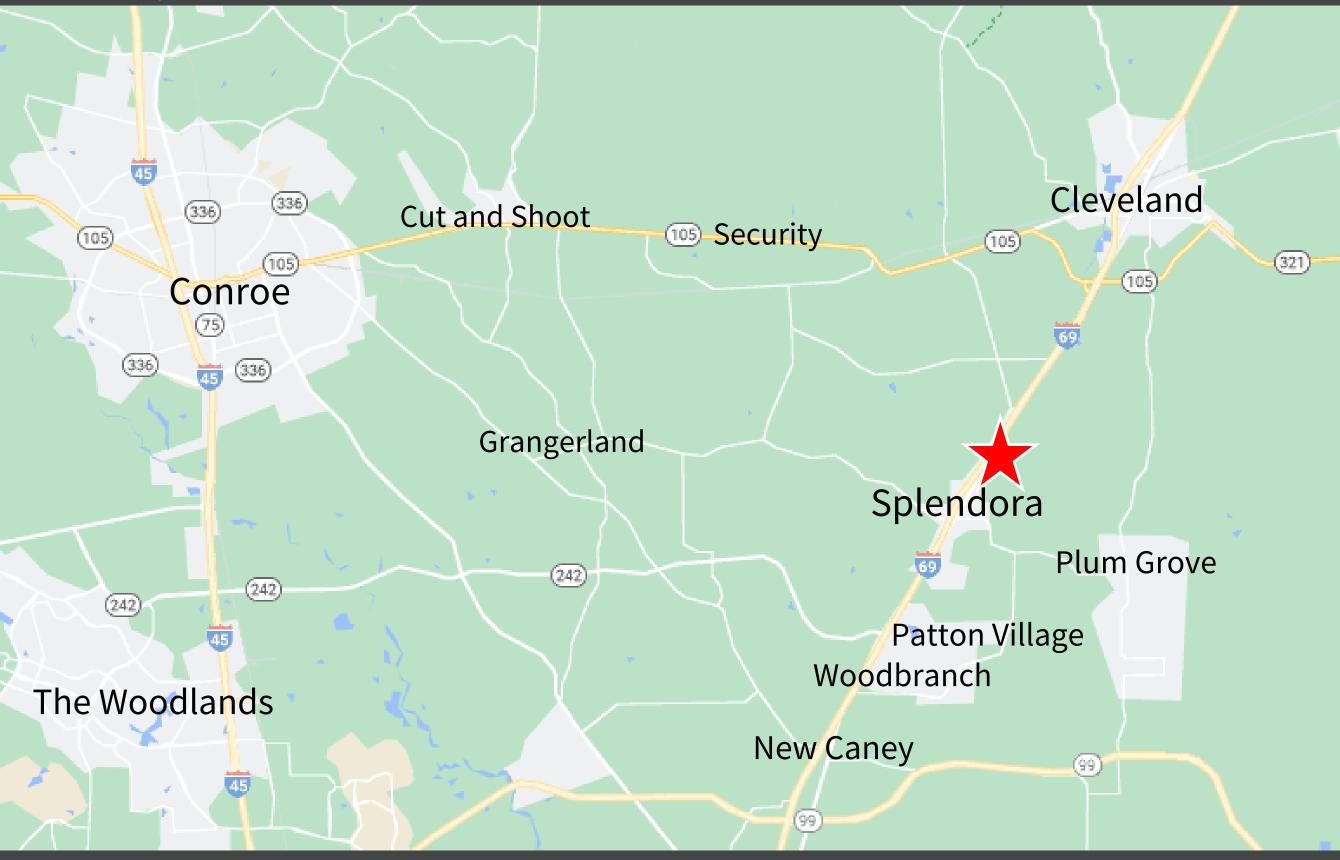


375 3480 3749 3747	2021 DEMOGRAPHICS	1-MILE	3-MILE	5-MILE	•
373 373 3709 3700 3700 3700	Daytime Population	1,033	9,471	18,458	٠
Splendora	Total Population	1,141	11,338	22,852	٠
3664 3663 2090 3662 366 366	Total Households	374	3,708	7,487	

PROPERTY HIGHLIGHTS:

- 15.12 acres located approximately ~2.0 miles north of downtown Splendora, TX.
- Over 550 linear feet of frontage along US Highway 59.
- Multiple ingress / egress points of access at front and rear.
- Conveniently located near the intersection of Kingport Drive and Interstate 69 *(US Hwy-59)*.
- Situated out of the floodplain per FEMA & County flood maps *(Zone X)*.
- Property is free of pipelines and utility easements.
- Property borders City limits (not currently annexed).
- Application for utilities *(public water & sewer)* available via City of Splendora.

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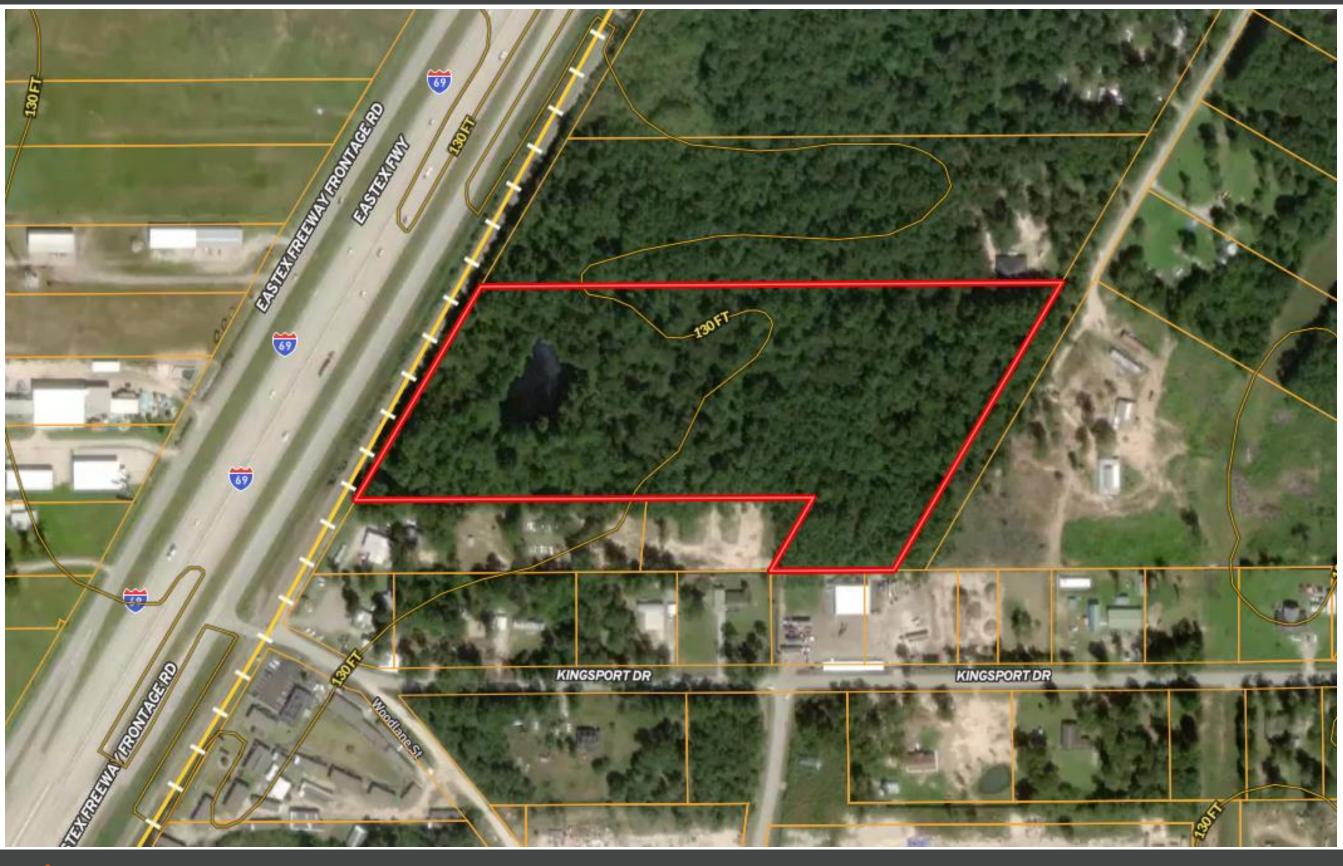


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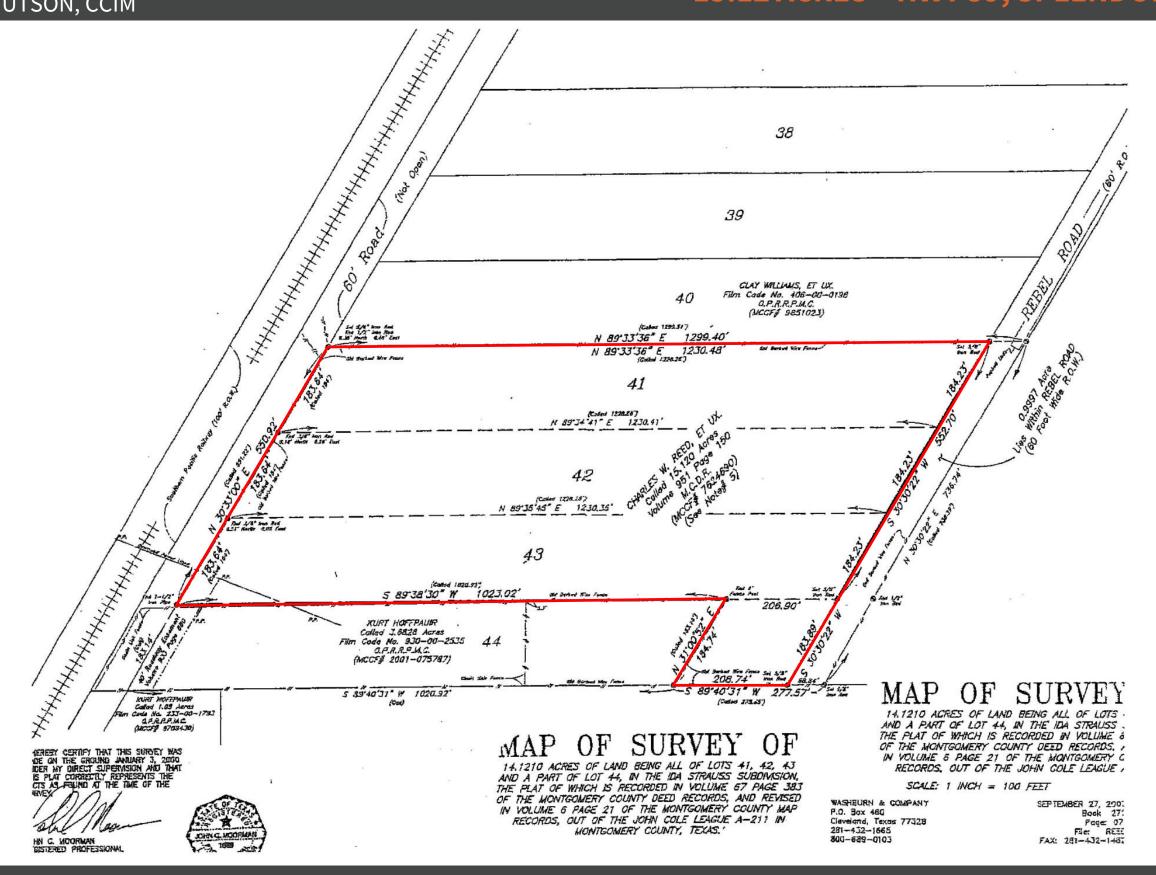


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SPLENDORA MARKET OVERVIEW

Splendora is a city located in Montgomery County, approximately thirty-five miles north of downtown Houston, Texas. Splendora has a 2020 population of 2,474 and is currently growing at a rate of 3.04% annually. Splendora was named in reference to the "splendor of its floral environment."

There are numerous new housing and masterplanned community developments in the area. Forestar Real Estate Group, Inc., is developing an 1,160-acre community south of FM 2090 *(opposite Splendora High School)* for a new residential development called Splendora Crossing.

Housing starts in SISD in 2021 increased 397% from 2020. Housing starts in the entire Houston metro area increased 20% in this same period.

Approximately six miles south is Valley Ranch, a 1,400-acre master-planned community, as well as Valley Ranch Town Center, one of the largest retail developments in Texas with over 1.5 million square feet of retail, shopping, dining.

Splendora's geographic position in the far northeast suburbs will continue to drive new job growth, housing construction, and commercial development long-term.



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Information About Brokerage Services

Texas law requires all real estate license holders to give the following information about brokerage services to prospective buyers, tenants, sellers and landlords.



- A BROKER is responsible for all brokerage activities, including acts performed by sales agents sponsored by the broker.
- A SALES AGENT must be sponsored by a broker and works with clients on behalf of the broker.

A BROKER'S MINIMUM DUTIES REQUIRED BY LAW (A client is the person or party that the broker represents):

- Put the interests of the client above all others, including the broker's own interests;
- Inform the client of any material information about the property or transaction received by the broker;
- Answer the client's questions and present any offer to or counter-offer from the client; and
- Treat all parties to a real estate transaction honestly and fairly.

A LICENSE HOLDER CAN REPRESENT A PARTY IN A REAL ESTATE TRANSACTION:

AS AGENT FOR OWNER (SELLER/LANDLORD): The broker becomes the property owner's agent through an agreement with the owner, usually in a written listing to sell or property management agreement. An owner's agent must perform the broker's minimum duties above and must inform the owner of any material information about the property or transaction known by the agent, including information disclosed to the agent or subagent by the buyer or buyer's agent.

AS AGENT FOR BUYER/TENANT: The broker becomes the buyer/tenant's agent by agreeing to represent the buyer, usually through a written representation agreement. A buyer's agent must perform the broker's minimum duties above and must inform the buyer of any material information about the property or transaction known by the agent, including information disclosed to the agent by the seller or seller's agent.

AS AGENT FOR BOTH - INTERMEDIARY: To act as an intermediary between the parties the broker must first obtain the written agreement of *each party* to the transaction. The written agreement must state who will pay the broker and, in conspicuous bold or underlined print, set forth the broker's obligations as an intermediary. A broker who acts as an intermediary:

- Must treat all parties to the transaction impartially and fairly;
- May, with the parties' written consent, appoint a different license holder associated with the broker to each party (owner and buyer) to communicate with, provide opinions and advice to, and carry out the instructions of each party to the transaction.
- Must not, unless specifically authorized in writing to do so by the party, disclose:
- o that the owner will accept a price less than the written asking price;
- o that the buyer/tenant will pay a price greater than the price submitted in a written offer; and
- o any confidential information or any other information that a party specifically instructs the broker in writing not to disclose, unless required to do so by law.

AS SUBAGENT: A license holder acts as a subagent when aiding a buyer in a transaction without an agreement to represent the buyer. A subagent can assist the buyer but does not represent the buyer and must place the interests of the owner first.

TO AVOID DISPUTES, ALL AGREEMENTS BETWEEN YOU AND A BROKER SHOULD BE IN WRITING AND CLEARLY ESTABLISH:

- The broker's duties and responsibilities to you, and your obligations under the representation agreement.
- Who will pay the broker for services provided to you, when payment will be made and how the payment will be calculated.

LICENSE HOLDER CONTACT INFORMATION: This notice is being provided for information purposes. It does not create an obligation for you to use the broker's services. Please acknowledge receipt of this notice below and retain a copy for your records.

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Buyer/Ter	nant/Seller/Landlo	ord Initials Date			
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