

APPROVED BY THE TEXAS REAL ESTATE COMMISSION (TREC)



SELLER'S DISCLOSURE NOTICE

ONCERNING THE PROPERTY AT 1322 WALL DUE (Street Address and City) IIS NOTICE IS A DISCLOSURE OF SELLER'S KNOWLEDGE OF THE CONDITION OF THE PROPERTY AS OF THE DATE SIGNED I ELLER AND IS NOT A SUBSTITUTE FOR ANY INSPECTIONS OR WARRANTIES THE PURCHASER MAY WISH TO OBTAIN. IT IS NOT ARRANTY OF ANY KIND BY SELLER OR SELLER'S AGENTS. III IS IS NOT occupying the Property. If unoccupied, how long since Seller has occupied the Property? The Property has the items checked below [Wirle Yes (Y), No (N), or Unknown (U)]: Party of the Property has the items checked below [Wirle Yes (Y), No (N), or Unknown (U)]: Oven Olishwasher Dishwasher Dishwasher Washer/Dryer Hockups Fire Detection Equipment Smoke Detector Smoke Detector Hearing Impaired Carbon Monoxide Alarm Emergency Escape Ladder(s) Central ArC Central ArC Central ArC Central ArC Central Heating PerforDecking Outdoor Grill Pool Equipment Fireplace(s) & Chimney (Wood burning) Natural Gas Lines Liquid Propane Gas Garage: J. Attached Garage Door Opener(s): Water Supply: City Well MUD Are you (Seller) sware of any of the above items that are not in working condition, that have known defects, or that are need of report J ves (Mo J) Unknown. If yes, then describe. (Attach additional sheets if necessary): The Property Architecture of the Architecture of the property. If a public Security Captivo.) Are you (Seller) sware of any of the above items that are not in working condition, that have known defects, or that are need of report J ves (Mo J) Unknown. If yes, then describe. (Attach additional sheets if necessary):	S REAL ESTATE COMMISSION	- na 1 1.	S. F
ELLER AND IS NOT A SUBSTITUTE FOR ANY INSPECTIONS OR WARRANTIES THE PURCHASER MAY WISH TO OBTAIN. IT IS NOT ARRANTY OF ANY KIND BY SELLER OR SELLER'S AGENTS. eller [] is [] is not occupying the Property. If unoccupied, how long since Seller has occupied the Property?	DNCERNING THE PROPERTY		
The Property has the items checked below [Write Yes (Y), No (N), or Unknown (U)]: Bafige Oven Trash Compactor Window Screens Security System Security System Fire Detection Equipment Smoke Detector Smoke Detector Smoke Detector Hearing Impaired Carbon Monoxide Alarm Emergency Escape Ladder(s) Ceiling Fan(s) Central A/C Central A/C Central Heating Patio(Decking Pool Pool Pool Pool Equipment Fireplace(s) & Chimney (Wood burning) Natural Gas Lines Liquid Propane Gas Garage: Li Attached Garage Door Opener(s): Water Heater: Water Supply: City Weil MUD Age: Microwave Disposal Microwave Disposal Main Gutters Intercorn System Satellite Dish Exhaust Fan(s) Cable TV Wiring Satellite Dish Exhaust Fan(s) Wall/Window Air Conditioning Mall/Window Air Conditioning Public Sewer System Public Sewer System Automatic Lawn Sprinkler System Fireplace(s) & Chimney (Mock) Gas Fixtures Liquid Propane Gas Lip Community (Captive) Mater Heater: Water Supply: City Weil MUD Age: Mud Age: Microwave Microwave Disposal Rain Gutters Intercorn System Satellite Dish Exhaust Fan(s) Captroll Satellite Dish Exhaust Fan(s) Wall/Window Air Conditioning Mall/Mindow Air Conditioning Public Sewer System Public Sewer System Application of the sate of th	LLER AND IS NOT A SUBSTITUTE F	OR ANY INSPECTIONS OR WARRANTIES	
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Fireplace(s) & Chimney (Mock) — Natural Gas Lines — Liquid Propane Gas — Carport — Carport — Control(s) — Electric — Water Heater: — Gas — MuD — Co-op — Age: — MuD — Age: — Age: — Mud — Age: — Age: — Mud — Age: —	N Pool Equipment	Pool Heater	Automatic Lawn Sprinkler System
Natural Gas LinesLiquid Propane Gas LP Community (Captive) LP on Property Garage:Attached			
Liquid Propane Gas LP Community (Captive) LP on Property Carport Carport Garage Door Opener(s): Water Heater: Water Supply: City Roof Type: Are you (Seller) aware of any of the above items that are not in working condition, that have known defects, or that are			
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Garage Door Opener(s): Water Heater: Water Supply: City Roof Type: Are you (Seller) aware of any of the above items that are not in working condition, that have known defects, or that are	Accession	LP Community (Captive)	LP on Property
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Water Supply: City Well MUD Co-op Age: Co-op Age: (approx.) Are you (Seller) aware of any of the above items that are not in working condition, that have known defects, or that are	Garage Door Opener(s):		Control(s)
Roof Type:Age:	Water Heater:	Gas (1)	Electric
Are you (Seller) aware of any of the above items that are not in working condition, that have known defects, or that are	Water Supply: City	Well MUD	Co-op
		SITION	
	- Allendaria de la companya de la co		

TREC No. OP-H

Seller's Disclosure Notice Co	cerning the Property at _	15820 M		09-01-20
Does the property have work 766, Health and Safety Code (Attach additional sheets if neces	Yes No	led in accordance with the Jnknown. If the answer to	smoke detector requirement this question is no or unli	
Chapter 766 of the Health a installed in accordance with t including performance, location effect in your area, you may require a seller to install smowill reside in the dwelling is halicensed physician; and (3) a smoke detectors for the hearing the cost of installing the smoke distribution.	e requirements of the be, and power source received unknown above or e detectors for the hearing impaired; (2) the besithin 10 days after the efg impaired and specifies in	uilding code in effect in the puirements. If you do not contact your local building and impaired if: (1) the buyer uyer gives the seller writter fective date, the buyer make the locations for the installant.	he area in which the dwelling know the building code reconficial for more information. For a member of the buyer evidence of the hearing in the second and the second area.	ing is located, equirements in A buyer may er's family who npairment from seller to install
Are you (Seller) aware of any if you are not aware.	known defects/malfunctions	in any of the following? W	rite Yes (Y) if you are aware	e, write No (N)
Interior Walls Exterior Walls Roof Walls/Fences Plumbing/Sewers/Septics Other Structural Compone	Doc Fou Driv Elec	ings ors indation/Slab(s) reways otrical Systems	Floors Window Sidewall Antercom Clighting	ks n System
If the answer to any of the above	s yes, explain. (Attach addit	ional sheets if necessary):		
Are you (Seller) aware of any of t	e following conditions? Write	e Yes (Y) if you are aware, wr	ite No (N) if you are not aware.	
Active Termites (includes	ood destroying insects)	Previous Structura	l or Roof Repair	
Termite or Wood Rot Dam	age Needing Repair	Hazardous or Toxi		
Previous Termite Damage		Asbestos Compon		
Previous Termite Treatme	i C	Urea-formaldehyd	e insulation	
Water Damage Not Due to	a Flood Event	Lead Based Paint		
Landfill, Settling, Soil Mov		Aluminum Wiring		
Single Blockable Main Dra		Previous Fires		

TREC No. OP-H

If the answer to any of the above is yes, explain. (Attach additional sheets if necessary): _

*A single blockable main drain may cause a suction entrapment hazard for an individual.

Unplatted Easements

Subsurface Structure or Pits
Previous Use of Premises for Manufacture of Methamphetamine

Seller's Disclosure Notice Concerning the Property at 15820 Market Page 3 (Street Address and City)
Are you (Seller) aware of any item, equipment, or system in or on the Property that is in need of repair? Yes (if you are aware) No (if you are not aware). If yes, explain. (Attach additional sheets if necessary):
Are you (Seller) aware of any of the following conditions?* Write Yes (Y) if you are aware, write No (N) if you are not aware.
Present flood coverage Previous flooding due to a failure or breach of a reservoir or a controlled or emergency release of water from a reservoir
M Previous water penetration into a structure on the property due to a natural flood event
Write Yes (Y) if you are aware, and check wholly or partly as applicable, write No (N) if you are not aware.
Located [_] wholly [_] partly in a 100-year floodplain (Special Flood Hazard Area-Zone A, V, A99, AE, AO, AH, VE, or AR)
Located [] wholly [] partly in a 500-year floodplain (Moderate Flood Hazard Area-Zone X (shaded))
Located [] wholly [] partly in a floodway
Located [] wholly [] partly in a flood pool
Located [_] wholly [_] partly in a reservoir
If the answer to any of the above is yes, explain. (attach additional sheets if necessary):
if the answer to any of the above is yes, explain, (attach additional sheets if necessary).
*For purposes of this notice:
"100-year floodplain" means any area of land that:
(A) is identified on the flood insurance rate map as a special flood hazard area, which is designated as Zone A, V, A99, AE, AO, AH, VE, or AR on the map;
(B) has a one percent annual chance of flooding, which is considered to be a high risk of flooding; and(C) may include a regulatory floodway, flood pool, or reservoir.
"500-year floodplain" means any area of land that: (A) is identified on the flood insurance rate map as a moderate flood hazard area, which is designated on the map as Zone X (shaded); and
(B) has a two-tenths of one percent annual chance of flooding, which is considered to be a moderate risk of flooding.
"Flood pool" means the area adjacent to a reservoir that lies above the normal maximum operating level of the reservoir and that is subject to controlled inundation under the management of the United States Army Corps of
Engineers. "Flood insurance rate map" means the most recent flood hazard map published by the Federal Emergency Management Agency under the National Flood Insurance Act of 1968 (42 U.S.C. Section 4001 et seq.)
"Floodway" means an area that is identified on the flood insurance rate map as a regulatory floodway, which
includes the channel of a river or other watercourse and the adjacent land areas that must be reserved for the discharge of a base flood, also referred to as a 100-year flood, without cumulatively increasing the water surface elevation of more than a designated height.
"Reservoir" means a water impoundment project operated by the United States Army Corps of Engineers that is intended to retain water or delay the runoff of water in a designated surface area of land.
Have you (Seller) ever filed a claim for flood damage to the property with any insurance provider, including the National Flood Insurance Program (NFIP)?* [] Yes X No. If yes, explain (attach additional sheets as necessary):
*Homes in high risk flood zones with mortgages from federally regulated or insured lenders are required to have flood insurance. Even when not required, the Federal Emergency Management Agency (FEMA) encourages homeowners in high risk, moderate risk, and low risk flood zones to purchase flood insurance that covers the structure(s) and the personal property within the structure(s).
Have you (Seller) ever received assistance from FEMA or the U.S. Small Business Administration (SBA) for flood damage to the property? [_] Yes [X] No. If yes, explain (attach additional sheets as necessary):
TREC No. OF

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		09-01-2019
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Seller's Disclosure Notice Concerning the Property at ___

12	770	Mal	1	by	\overline{E}_{Page}	4
	(Street Ad	dress and City	/)			

9.	Are you (Seller) aware of any of the following? Write Yes (Y) if you are	e aware, write No (N) if you are not aware.	
	Room additions, structural modifications, or other alteration compliance with building codes in effect at that time.	ons or repairs made without necessary p	permits or not in
	Homeowners' Association or maintenance fees or assessment	s.	
	Any "common area" (facilities such as pools, tennis courts with others.	, walkways, or other areas) co-owned in	undivided interest
	Any notices of violations of deed restrictions or governmental of Property.	rdinances affecting the condition or use of th	е
	Any lawsuits directly or indirectly affecting the Property.		
	Any condition on the Property which materially affects the phys	ical health or safety of an individual.	
	Any rainwater harvesting system located on the property the supply as an auxiliary water source.	at is larger than 500 gallons and that use	es a public water
	Any portion of the property that is located in a groundwater cor	servation district or a subsidence district.	
	If the answer to any of the above is yes, explain. (Attach additional sh	eets if necessary):	ever men men en e
10.	D. If the property is located in a coastal area that is seaward of the high tide bordering the Gulf of Mexico, the property may be sub (Chapter 61 or 63, Natural Resources Code, respectively) and a maybe required for repairs or improvements. Contact the loc adjacent to public beaches for more information.	eject to the Open Beaches Act of the Dulbeachfront construction certificate or dune	ne Protection Act protection permit
11.	1. This property may be located near a military installation and may zones or other operations. Information relating to high noise and Installation Compatible Use Zone Study or Joint Land Use Study the Internet website of the military installation and of the count located.	compatible use zones is available in the prepared for a military installation and may	e most recent Air be accessed on
Sign	gnature of Seller Date	Signature of Seller	Date
-			
The	Te undersigned purchaser hereby acknowledges receipt of the foregoing	notice	
,	to undersigned purchaser hereby acknowledges receipt of the foregoing	nouse.	
Sign	gnature of Purchaser Date	Signature of Purchaser	Date



This form was prepared by the Texas Real Estate Commission in accordance with Texas Property Code § 5.008(b) and is to be used in conjunction with a contract for the sale of real property entered into on or after September 1, 2019. Texas Real Estate Commission, P.O. Box 12188, Austin, TX 78711-2188, 512-936-3000 (http://www.trec.texas.gov) TREC NO. OP-H

TREC No. OP-H



PROMULGATED BY THE TEXAS REAL ESTATE COMMISSION (TREC)

11-10-2020

ADDENDUM FOR PROPERTY SUBJECT TO MANDATORY MEMBERSHIP IN A PROPERTY **OWNERS ASSOCIATION**



ADDENDUM TO CONTRACT CONCERNING THE PROPERTY AT

***************************************	(Street Address and City)
	CAPE MAYBY HOA
	(Name of Property Owners Association, (Association) and Phone Number)
A.	SUBDIVISION INFORMATION: "Subdivision Information" means: (i) a current copy of the restrictions applying to the subdivision and bylaws and rules of the Association, and (ii) a resale certificate, all of which are described by
	Section 207.003 of the Texas Property Code.
	(Check only one box):
	1. Within days after the effective date of the contract, Seller shall obtain, pay for, and deliver
	the Subdivision Information to the Buyer. If Seller delivers the Subdivision Information, Buyer may terminate
	the contract within 3 days after Buyer receives the Subdivision Information or prior to closing, whichever
	occurs first, and the earnest money will be refunded to Buyer. If Buyer does not receive the Subdivision
	Information, Buyer, as Buyer's sole remedy, may terminate the contract at any time prior to closing and the
	earnest money will be refunded to Buyer.
	2. Within days after the effective date of the contract, Buyer shall obtain, pay for, and deliver a
	copy of the Subdivision Information to the Seller. If Buyer obtains the Subdivision Information within the
	time required, Buyer may terminate the contract within 3 days after Buyer receives the Subdivision
	Information or prior to closing, whichever occurs first, and the earnest money will be refunded to Buyer. If
	Buyer, due to factors beyond Buyer's control, is not able to obtain the Subdivision Information within the time required, Buyer may, as Buyer's sole remedy, terminate the contract within 3 days after the time required or
	prior to closing, whichever occurs first, and the earnest money will be refunded to Buyer.
	3. Buyer has received and approved the Subdivision Information before signing the contract. Buyer \(\sqrt{does} \)
	does not require an updated resale certificate. If Buyer requires an updated resale certificate, Seller, at
	Buyer's expense, shall deliver it to Buyer within 10 days after receiving payment for the updated resale
	certificate from Buyer. Buyer may terminate this contract and the earnest money will be refunded to Buyer if
	Seller fails to deliver the updated resale certificate within the time required.
	4. Buyer does not require delivery of the Subdivision Information.
	The title company or its agent is authorized to act on behalf of the parties to obtain the Subdivision
	Information ONLY upon receipt of the required fee for the Subdivision Information from the party
_	obligated to pay.
B.	· · · · · · · · · · · · · · · · · · ·
	ler shall promptly give notice to Buyer. Buyer may terminate the contract prior to closing by giving written notice Seller if: (i) any of the Subdivision Information provided was not true; or (ii) any material adverse change in the
	odivision Information occurs prior to closing, and the earnest money will be refunded to Buyer.
	FEES AND DEPOSITS FOR RESERVES: Except as provided by Paragraphs A and D, Buyer shall pay any and
•	all Association fees, deposits, reserves, and other charges associated with the transfer of the Property not to exceed
	\$ and Seller shall pay any excess.
D.	AUTHORIZATION: Seller authorizes the Association to release and provide the Subdivision Information
	and any updated resale certificate if requested by the Buyer, the Title Company, or any broker to this sale. If Buyer
	does not require the Subdivision Information or an updated resale certificate, and the Title Company requires
	information from the Association (such as the status of dues, special assessments, violations of covenants and
	restrictions, and a waiver of any right of first refusal), Suyer Seller shall pay the Title Company the cost of obtaining the information prior to the Title Company/ordering the information.
NA.	
	TICE TO BUYER REGARDING REPAIRS BY THE ASSOCIATION: The Association may have the sole consibility to make certain repairs to the Property. If you are concerned about the condition of any part of the
	perty which the Association is required to repair, you should not sign the contract unless you are satisfied that the
	ociation will make the desired repairs.
	191/11/1
Buy	ver Seller
Buy	rer Seller
	The form of this addendum has been approved by the Texas Real Estate Commission for use only with similarly approved or promulgated forms of
	contracts. Such approval relates to this contract form only. TREC forms are intended for use only by trained real estate licensees. No representation is
11	made as to the legal validity or adequacy of any provision in any specific transactions. It is not intended for complex transactions. Texas Real Estate Commission, P.O. Box 12188, Austin, TX 78711-2188, (512) 936-3000 (www.trec.texas.gov) TREC No. 36-9. This form replaces TREC No. 36-8.

TXR 1922

TREC NO. 36-9



PROMULGATED BY THE TEXAS REAL ESTATE COMMISSION (TREC)

ADDENDUM FOR PROPERTY IN A PROPANE GAS SYSTEM SERVICE AREA

(Section 141.010, Utilities Code)

CONCERNING THE PROPERTY AT

(Street Address and City)

NOTICE

The above referenced real property that you are about to purchase may be located in a propane gas system service area, which is authorized by law to provide propane gas service to the properties in the area pursuant to Chapter 141, Utilities Code. If your property is located in a propane gas system service area, there may be special costs or charges that you will be required to pay before you can receive propane gas service. There may be a period required to construct lines or other facilities necessary to provide propane gas service to your property. You are advised to determine if the property is in a propane gas system service area and contact the distribution system retailer to determine the cost that you will be required to pay and the period, if any, that is required to provide propane gas service to your property.

Buyer hereby acknowledges receipt of this notice at or before execution of a binding contract for the purchase of the above referenced real property or at the closing of the real property.

Section 141.010(a), Utilities Code, requires this notice to include a copy of the notice the distribution system retailer is required to record in the real property records. A copy of the recorded notice is attached.

NOTE:	Seller can obtain	a copy of	the required	recorded	notice from	the county	clerk's	office
	where the property	is located or fr	om the distrib	ution syste	m retailer.			
	,		3000		PHL	wh		geographic and property and the second con-
Buyer				Selle		and the second s		
Buyer		TAN-10-LA		Selle	<u> </u>	The state of the s		William Will Printers

The form of this addendum has been approved by the Texas Real Estate Commission for use only with similarly approved or promulgated forms of contracts. Such approval relates to this contract form only. TREC forms are intended for use only by trained real estate licensees. No representation is made as to the legal validity or adequacy of any provision in any specific transactions. It is not intended for complex transactions. Texas Real Estate Commission, P.O. Box 12188, Austin, TX 78711-2188, (512) 936-3000 (www.trec.texas.gov) TREC No. 47-0.

(TXR-2514) 2/10/2014

TREC NO. 47-0

Regal Realty International ile, 9111 Katy Fwy Ste 303 Houston TX 77024 Ericka Thomas de No

Phone: 7138519369

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INFORMATION ABOUT SPECIAL FLOOD HAZARD AREAS

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A. FLOOD AREAS:

- (1) The Federal Emergency Management Agency (FEMA) designates areas that have a high risk of flooding as special flood hazard areas.
- (2) A property that is in a special flood hazard area is designated on flood insurance rate maps with a zone beginning in a "V" or "A". Both V-Zone and A-Zone areas indicate a high risk of flooding.
- (3) Some properties may also lie in the "floodway" which is the channel of a river or other watercourse and the adjacent land areas that must be reserved in order to discharge a flood under FEMA rules. Communities must regulate development in these floodways.

B. AVAILABILITY OF FLOOD INSURANCE:

- (1) Generally, flood insurance is available regardless of whether the property is located in or out of a special flood hazard area. Contact your insurance agent to determine if any limitations or restrictions apply to the property in which you are interested.
- (2) FEMA encourages every property owner to purchase flood insurance regardless of whether the property is in a high, moderate, or low risk flood area.
- (3) A homeowner may obtain flood insurance coverage (up to certain limits) through the National Flood Insurance Program. Supplemental coverage is available through private insurance carriers.
- (4) A mortgage lender making a federally related mortgage will require the borrower to maintain flood insurance if the property is in a special flood hazard area.

C. GROUND FLOOR REQUIREMENTS:

- (1) Many homes in special flood hazard areas are built-up or are elevated. In elevated homes the ground floor typically lies below the base flood elevation and the first floor is elevated on piers, columns, posts, or piles. The base flood elevation is the highest level at which a flood is likely to occur as shown on flood insurance rate maps.
- (2) Federal, state, county, and city regulations:
 - (a) restrict the use and construction of any ground floor enclosures in elevated homes that are in special flood hazard areas.
 - (b) may prohibit or restrict the remodeling, rebuilding, and redevelopment of property and improvements in the floodway.
- (3) The first floor of all homes must now be built above the base flood elevation.
 - (a) Older homes may have been built in compliance with applicable regulations at the time of construction and may have first floors that lie below the base flood elevation, but flood insurance rates for such homes may be significant.

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- (b) It is possible that modifications were made to a ground floor enclosure after a home was first built. The modifications may or may not comply with applicable regulations and may or may not affect flood insurance rates.
- (c) It is important for a buyer to determine if the first floor of a home is elevated at or above the base flood elevation. It is also important for a buyer to determine if the property lies in a floodway.
- (4) Ground floor enclosures that lie below the base flood elevation may be used only for: (i) parking; (ii) storage; and (iii) building access. Plumbing, mechanical, or electrical items in ground floor enclosures that lie below the base flood elevation may be prohibited or restricted and may not be eligible for flood insurance coverage. Additionally:
 - (a) in A-Zones, the ground floor enclosures below the base flood elevation must have flow-through vents or openings that permit the automatic entry and exit of floodwaters:
 - (b) in V-Zones, the ground floor enclosures must have break-away walls, screening, or lattice walls; and
 - (c) in floodways, the remodeling or reconstruction of any improvements may be prohibited or otherwise restricted.

D. COMPLIANCE:

- (1) The above-referenced property may or may not comply with regulations affecting ground floor enclosures below the base flood elevation.
- (2) A property owner's eligibility to purchase or maintain flood insurance, as well as the cost of the flood insurance, is dependent on whether the property complies with the regulations affecting ground floor enclosures.
- (3) A purchaser or property owner may be required to remove or modify a ground floor enclosure that is not in compliance with city or county building requirements or is not entitled to an exemption from such requirements.
- (4) A flood insurance policy maintained by the current property owner does not mean that the property is in compliance with the regulations affecting ground floor enclosures or that the buyer will be able to continue to maintain flood insurance at the same rate.
- (5) Insurance carriers calculate the cost of flood insurance using a rate that is based on the elevation of the lowest floor.
 - (a) If the ground floor lies below the base flood elevation and does not meet federal, state, county, and city requirements, the ground floor will be the lowest floor for the purpose of computing the rate.
 - (b) If the property is in compliance, the first elevated floor will be the lowest floor and the insurance rate will be significantly less than the rate for a property that is not in compliance.
 - (c) If the property lies in a V-Zone the flood insurance rate will be impacted if a ground floor enclosure below the base flood elevation exceeds 299 square feet (even if constructed with break-away walls).

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E.	ELEVATION CERTIFICATE:	

The elevation certificate is an important tool in determining flood insurance rates. It is used to provide elevation information that is necessary to ensure compliance with floodplain management laws. To determine the proper insurance premium rate, insurers rely on an elevation certificate to certify building elevations at an acceptable level above flood map levels. If available in your area, it is recommended that you obtain an elevation certificate for the property as soon as possible to accurately determine future flood insurance rates.

You are encouraged to: (1) inspect the property for all purposes, including compliance with any ground floor enclosure requirement; (2) review the flood insurance policy (costs and coverage) with your insurance agent; and (3) contact the building permitting authority if you have any questions about building requirements or compliance issues.

Receipt acknowledged by:			
Mylm			
Signature	Date	Signature	Date

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Information About Brokerage Services

Texas law requires all real estate licensees to give the following information about brokerage services to prospective buyers, tenants, sellers and landlords.

TYPES OF REAL ESTATE LICENSE HOLDERS:

- A BROKER is responsible for all brokerage activities, including acts performed by sales agents sponsored by the broker.
- A SALES AGENT must be sponsored by a broker and works with clients on behalf of the broker.

A BROKER'S MINIMUM DUTIES REQUIRED BY LAW (A client is the person or party that the broker represents):

- Put the interests of the client above all others, including the broker's own interests;
- Inform the client of any material information about the property or transaction received by the broker;
- · Answer the client's questions and present any offer to or counter-offer from the client; and
- Treat all parties to a real estate transaction honestly and fairly.

A LICENSE HOLDER CAN REPRESENT A PARTY IN A REAL ESTATE TRANSACTION:

AS AGENT FOR OWNER (SELLER/LANDLORD): The broker becomes the property owner's agent through an agreement with the owner, usually in a written listing to sell or property management agreement. An owner's agent must perform the broker's minimum duties above and must inform the owner of any material information about the property or transaction known by the agent, including information disclosed to the agent or subagent by the buyer or buyer's agent.

AS AGENT FOR BUYER/TENANT: The broker becomes the buyer/tenant's agent by agreeing to represent the buyer, usually through a written representation agreement. A buyer's agent must perform the broker's minimum duties above and must inform the buyer of any material information about the property or transaction known by the agent, including information disclosed to the agent by the seller or seller's agent.

AS AGENT FOR BOTH - INTERMEDIARY: To act as an intermediary between the parties the broker must first obtain the written agreement of each party to the transaction. The written agreement must state who will pay the broker and, in conspicuous bold or underlined print, set forth the broker's obligations as an intermediary. A broker who acts as an intermediary:

- Must treat all parties to the transaction impartially and fairly;
- May, with the parties' written consent, appoint a different license holder associated with the broker to each party (owner and buyer) to communicate with, provide opinions and advice to, and carry out the instructions of each party to the transaction.
- Must not, unless specifically authorized in writing to do so by the party, disclose:
 - o that the owner will accept a price less than the written asking price;
 - o that the buyer/tenant will pay a price greater than the price submitted in a written offer; and
 - o any confidential information or any other information that a party specifically instructs the broker in writing not to disclose, unless required to do so by law.

AS SUBAGENT: A license holder acts as a subagent when aiding a buyer in a transaction without an agreement to represent the buyer. A subagent can assist the buyer but does not represent the buyer and must place the interests of the owner first.

TO AVOID DISPUTES, ALL AGREEMENTS BETWEEN YOU AND A BROKER SHOULD BE IN WRITING AND CLEARLY ESTABLISH:

- The broker's duties and responsibilities to you, and your obligations under the representation agreement.
- Who will pay the broker for services provided to you, when payment will be made and how the payment will be calculated.

LICENSE HOLDER CONTACT INFORMATION: The	nis notice is being provid	led for information purposes. It d	oes not create an obligation for
you to use the broker's services. Please acknowledge	e receipt of this notice be	low and retain a copy for your rec	ords.
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