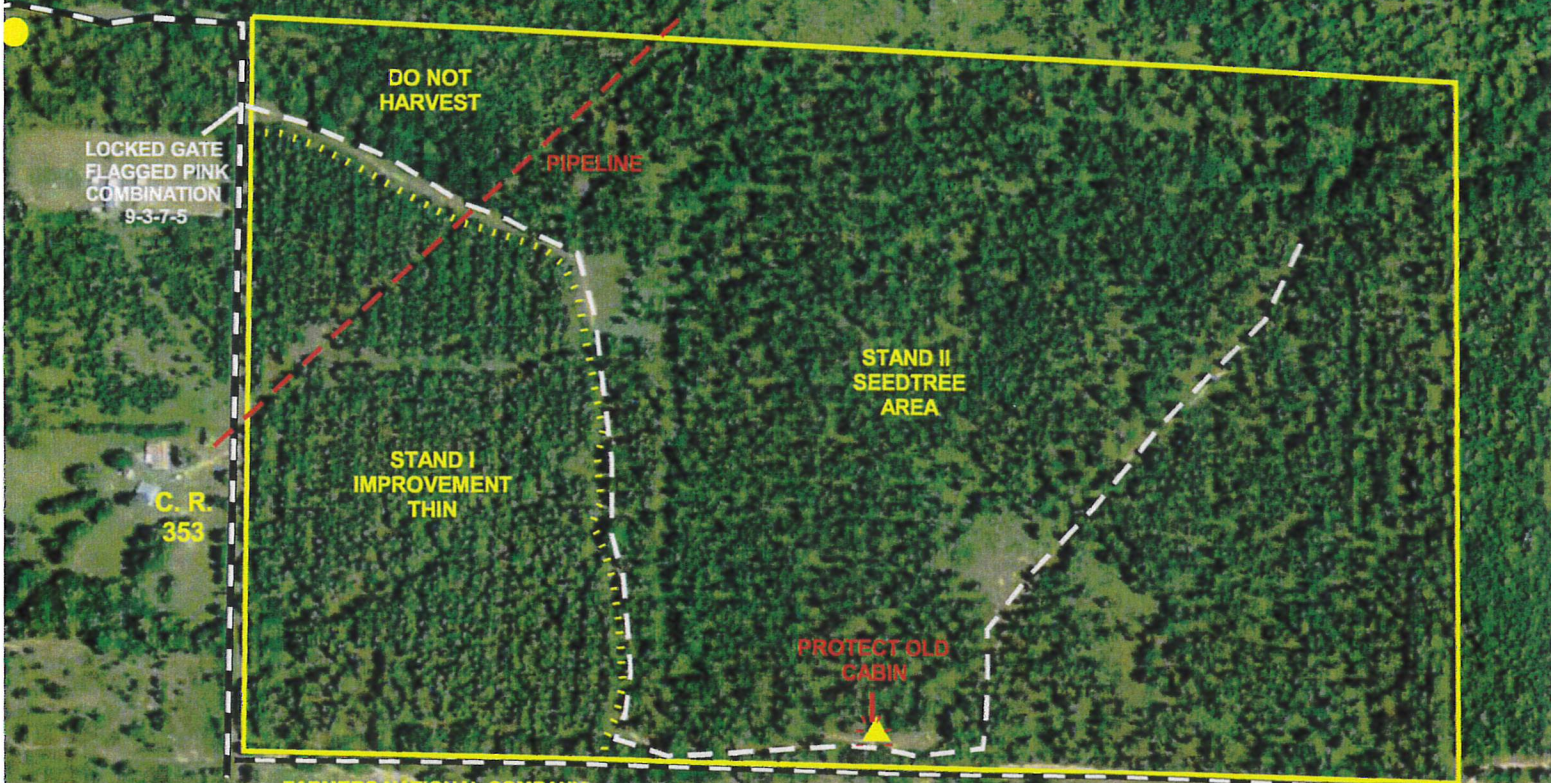


**NINE FROG TIMBER, LTD.
(NECHES TRACT)
101.22 ACRES**



FARMERS NATIONAL COMPANY
FOREST RESOURCE MANAGEMENT DIVISION
JACKSONVILLE, TEXAS
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