

PROMULGATED BY THE TEXAS REAL ESTATE COMMISSION (TREC)

11-10-2020

ADDENDUM FOR PROPERTY SUBJECT TO MANDATORY MEMBERSHIP IN A PROPERTY **OWNERS ASSOCIATION**



(NOT FOR USE WITH CONDOMINIUMS) ADDENDUM TO CONTRACT CONCERNING THE PROPERTY AT

	18206 E Morgans Bend Dr	Cypress	
	(Street Address and City)	•	
Inframark / 281-807-0585 / inframarkims.com			
	(Name of Property Owners Association, (Association		
A.	SUBDIVISION INFORMATION: "Subdivision Information" means: (i) a current copy of the restrictions applying		
	to the subdivision and bylaws and rules of the Association, and (ii) a resale certificate, all of which are described by		
	Section 207.003 of the Texas Property Code.		
	(Check only one box):		
	1. Within days after the effective date of the countries the Subdivision Information to the Buyer. If Seller delivers the contract within 3 days after Buyer receives the Subdivision first, and the earnest money will be refunded to Eliformation, Buyer, as Buyer's sole remedy, may terminate earnest money will be refunded to Buyer.	ivision Information or prior to closing, whichever Buyer. If Buyer does not receive the Subdivision	
		n 3 days after Buyer receives the Subdivision I the earnest money will be refunded to Buyer. If obtain the Subdivision Information within the time e contract within 3 days after the time required or	
	3. Buyer has received and approved the Subdivision Information of the subdivision of the sub	ation before signing the contract. Buyer does requires an updated resale certificate, Seller, at after receiving payment for the updated resale and the earnest money will be refunded to Buyer if the time required.	
	4. Buyer does not require delivery of the Subdivision Information.		
	The title company or its agent is authorized to act on behalf of the parties to obtain the Subdivision		
	Information ONLY upon receipt of the required fee for the Subdivision Information from the party		
obligated to pay.B. MATERIAL CHANGES. If Seller becomes aware of any material changes in the Subdivision Information,			
Seller shall promptly give notice to Buyer. Buyer may terminate the contract prior to closing by giving written notice to Seller if: (i) any of the Subdivision Information provided was not true; or (ii) any material adverse change in the Subdivision Information occurs prior to closing, and the earnest money will be refunded to Buyer.			
	C. FEES AND DEPOSITS FOR RESERVES: Except as provided by Paragraphs A and D, Buyer shall pay any and all Association fees, deposits, reserves, and other charges associated with the transfer of the Property not to exceed \$ ALL and Seller shall pay any excess.		
D.	AUTHORIZATION: Seller authorizes the Association to release and provide the Subdivision Information and any updated resale certificate if requested by the Buyer, the Title Company, or any broker to this sale. If Buyer does not require the Subdivision Information or an updated resale certificate, and the Title Company requires information from the Association (such as the status of dues, special assessments, violations of covenants and restrictions, and a waiver of any right of first refusal), Buyer Seller shall pay the Title Company the cost of obtaining the information prior to the Title Company ordering the information.		
NΩ	NOTICE TO BUYER REGARDING REPAIRS BY THE ASSOCIATION: The Association may have the sole		
responsibility to make certain repairs to the Property. If you are concerned about the condition of any part of the Property which the Association is required to repair, you should not sign the contract unless you are satisfied that the			
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The form of this addendum has been approved by the Texas Real Estate Commission for use only with similarly approved or promulgated forms of contracts. Such approval relates to this contract form only. TREC forms are intended for use only by trained real estate licensees. No representation is made as to the legal validity or adequacy of any provision in any specific transactions. It is not intended for complex transactions. Texas Real Estate Commission, P.O. Box 12188, Austin, TX 78711-2188, (512) 936-3000 (www.trec.texas.gov) TREC No. 36-9. This form replaces TREC No. 36-8.			

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