



**11108 Woods Lane Cleveland, TX 77328**  
**MLS#72740600**

**Contact us about our 2-1 Temporary Interest Rate Buydown!**

**Purchase Price \$224,900 | Down Payment 10% at \$22,490 | Loan Amount \$202,410 | P&I Monthly Payment \$1,346.64**

**Interest rate 7.000% / 7.443% APR | Decrease 2% in First Year | Decrease 1% in Second Year**

Payment Amounts Months	Monthly P&I Payment		Funds from Buydown Account	=	Mortgage Payment*	Annual Buydown Amount (Funds from Buydown Account x 12 months)
1 through 12 months	\$1,346.64	-	\$260.06	=	\$1,086.58	\$3,120.70
13 through 24 months	\$1346.64	-	\$133.09	=	\$1,213.55	\$1597.06
<b>Total Buydown Funds</b>						<b>\$4,717.76</b>

\*Monthly payments are provided for illustration purposes only; monthly payments may and will vary as every loan is unique. Example based on credit score of 740. Payments are based on Purchase Price of \$224,900, with 10% down payment of \$22,490 for a Loan amount of \$202,410, a 30-year fixed interest rate; monthly payment for year one: \$1,086.58; monthly payment for year two: \$1,213.55; monthly payment for remaining [336 months OR 28 years] of \$1,346.64, repayment terms of 360 payments, Conventional loan on primary residence, 7.00% interest rate 7.443% APR. Information as of 11-04-2022.

Actual monthly payment will be greater; the payments advertised do not include amounts for taxes and insurance premiums and, if applicable, HOA/condo assessments and monthly mortgage insurance premiums. Program not available for Refinances, Adjustable-Rate Mortgages, Renovation Programs, Non-Conforming Loans, USDA, Investment Properties or Bond programs. Project ID 19316.

Call **Today** for Property Information



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Call **Today** for Mortgage Information



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