

Fairmont Townhouse Homeowners Association
Balance Sheet
8/8/2022

Assets

Cash-Operating

1101 - CIT Checking \$95,812.18

Cash-Operating Total \$95,812.18

Cash-Reserves

1201 - CIT Reserve \$5,642.62

1300 - CD 3yr xxx1765 \$150,000.00

Cash-Reserves Total \$155,642.62

Assets Total \$251,454.80

Liabilities and Equity

Liability

2020 - Prepaid Owners Assessments \$16,211.59

2035 - Deposits - Keys \$4,405.00

2500 - Loan Payable- CIT \$507,226.13

2505 - Loan Payable -Plains State Bank \$114,742.44

Liability Total \$642,585.16

Other

2025 - Clubhouse Usage Deposit (\$300.00)

Other Total (\$300.00)

Retained Earnings (\$381,740.99)

Net Income (\$9,089.37)

Liabilities & Equity Total \$251,454.80