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Rory Gleeson Loan Officer

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Buydown Details

Sales Price	Down Payment	Loan Amount	Loan Program	Interest Rate	Monthly P&I Payment		
\$527,000	20%	\$421,600	30 Yr Fixed	7.125%	\$2,840.40		
2-1 BUY DOWN							
Interest Rate	Normal Payment	Buydown Payment	Monthly Subsidy	# of Payments	Annual Subsidy Payments		
5.125% (Y1)	\$2,840.40	\$2,295.56	\$544.84	12	\$6,538.08		
6.125% (Y2)	\$2,840.40	\$2,561.69	\$278.71	12	\$3,344.52		
	2/1 Buydown Cost						

1-0 BUY DOWN							
Interest Rate	Payment	Payment	Monthly Subsidy	# of Payments	Annual Subsidy Payments		
6.125% (Y1)	\$2,840.40	\$2,561.69	\$278.71	12	\$3,344.52		
	\$3,344.52						