

# **Information About Brokerage Services**

Texas law requires all real estate licensees to give the following information about brokerage services to prospective buyers, tenants, sellers and landlords.

#### **TYPES OF REAL ESTATE LICENSE HOLDERS:**

- A BROKER is responsible for all brokerage activities, including acts performed by sales agents sponsored by the broker.
- A SALES AGENT must be sponsored by a broker and works with clients on behalf of the broker.

### A BROKER'S MINIMUM DUTIES REQUIRED BY LAW (A client is the person or party that the broker represents):

- Put the interests of the client above all others, including the broker's own interests;
- Inform the client of any material information about the property or transaction received by the broker;
- Answer the client's questions and present any offer to or counter-offer from the client; and
- Treat all parties to a real estate transaction honestly and fairly.

#### A LICENSE HOLDER CAN REPRESENT A PARTY IN A REAL ESTATE TRANSACTION:

AS AGENT FOR OWNER (SELLER/LANDLORD): The broker becomes the property owner's agent through an agreement with the owner, usually in a written listing to sell or property management agreement. An owner's agent must perform the broker's minimum duties above and must inform the owner of any material information about the property or transaction known by the agent, including information disclosed to the agent or subagent by the buyer or buyer's agent.

AS AGENT FOR BUYER/TENANT: The broker becomes the buyer/tenant's agent by agreeing to represent the buyer, usually through a written representation agreement. A buyer's agent must perform the broker's minimum duties above and must inform the buyer of any material information about the property or transaction known by the agent, including information disclosed to the agent by the seller or seller's agent.

AS AGENT FOR BOTH - INTERMEDIARY: To act as an intermediary between the parties the broker must first obtain the written agreement of each party to the transaction. The written agreement must state who will pay the broker and, in conspicuous bold or underlined print, set forth the broker's obligations as an intermediary. A broker who acts as an intermediary:

- Must treat all parties to the transaction impartially and fairly;
- May, with the parties' written consent, appoint a different license holder associated with the broker to each party (owner and buyer) to communicate with, provide opinions and advice to, and carry out the instructions of each party to the transaction.
- Must not, unless specifically authorized in writing to do so by the party, disclose:
  - that the owner will accept a price less than the written asking price;
  - that the buyer/tenant will pay a price greater than the price submitted in a written offer; and
  - any confidential information or any other information that a party specifically instructs the broker in writing not to disclose, unless required to do so by law.

AS SUBAGENT: A license holder acts as a subagent when aiding a buyer in a transaction without an agreement to represent the buyer. A subagent can assist the buyer but does not represent the buyer and must place the interests of the owner first.

## TO AVOID DISPUTES, ALL AGREEMENTS BETWEEN YOU AND A BROKER SHOULD BE IN WRITING AND CLEARLY ESTABLISH:

- The broker's duties and responsibilities to you, and your obligations under the representation agreement.
- Who will pay the broker for services provided to you, when payment will be made and how the payment will be calculated.

LICENSE HOLDER CONTACT INFORMATION: This notice is being provided for information purposes. It does not create an obligation for you to use the broker's services. Please acknowledge receipt of this notice below and retain a copy for your records.

Discovered Homes Inv.Inc.	overed Homes Inv.Inc. 0516713 dis		(713)777-1250	
Licensed Broker /Broker Firm Name or	License No.	Email	Phone	
Primary Assumed Business Name				
Ralph K. Ojo	0449667	ralph@discoveredhomes.com	(281)235-7424	
Designated Broker of Firm	License No.	Email	Phone	
Ralph K. Ojo	0449667	ralph@discoveredhomes.com	(281)235-7424	
Licensed Supervisor of Sales Agent/	License No.	Email	Phone	
Associate				
Raphael Ogbongbemiga	0721627	realtorraph@gmail.com	(832)970-8181	
Sales Agent/Associate's Name	License No.	Email	Phone	
 Bu	yer/Tenant/Seller/Landlord Initi	als Date		

Regulated by the Texas Real Estate Commission

Information available at www.trec.texas.gov

Received on	(date) at	(time)
1 CCCIVCA OII	(date) at	(111110)



## RESIDENTIAL LEASE APPLICATION

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# Each occupant and co-applicant 18 years or older must submit a separate application.

Property Address:					
Anticipated: Move-in Date: Monthly Rent: \$ Initial Lease Term Requested: (months)		Security Deposit: \$			
Property Condition: Applicant is	strongly encouraged to v	iew the Property pric	or to submitting a	nv application.	
Property Condition: <b>Applicant is strongly encouraged to view the Property prior to submitting any application</b> Landlord makes no express or implied warranties as to the Property's condition. Applicant requests Landlord consider th					
following repairs or treatments sho					
	•••				
Applicant was referred to Landlord	l by:				
Real estate agent	(name)	(phone)		(e-mail)	
	rnet Other				
Applicant's name (first, middle, las					
	yes no <i>If yes, co-ap</i>	oplicant must submit	a separate applica	tion.	
	me (maiden or married)		оорыгаас арриса		
E-mail		Home Phone			
Work Phone		Mobile/Pager			
Soc. Sec. No.	Driver License	No.	in	(state)	
Date of Birth	Height	Weight	Eye Color	` /	
Soc. Sec. No	arital Status	Citizenship		(country)	
Emergency Contact: (Do not inser	-				
Name:					
Address:					
Phone:	E-mail:				
Name all other persons who will o					
Name:		Relationship:	А	ge:	
Name:		Relationship:	A	ge:	
Name:		Relationship:			
Name:		Relationship:		ge:	
Applicant's Current Address:			Apt. No.		
Applicant's Current Address:			Αρι. Νο.	(city, state, zip)	
Landlord or Property Manager	's Name:	Ema	nil:	(- 3),, [-)	
Phone: Day:	Nt:	Mb:			
Date Moved-In	Move-Out Date		Rent \$		
Reason for move:					
Applicant's Previous Address: _			Apt. No.		
_				(city, state, zip)	
Landlord or Property Manager Phone: <i>Day:</i>	's Name:	Ema	iil:		
Phone: <i>Day:</i>	Nt:	Mb:	Fax:		

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	_						
			love-Out Date		Rent \$		
Applicant's Curre	ent Employer:						
Address:							y, state, zip
Supervisors	name:			Phone:		_Fax	
E-mail:							
Start Date: _		Gross Month	ly Income: \$		Position:		
71010. 1171	phodile to con t	empioyed, Landio ax professional.	ord may require one	or more previ	ous year's tax ret	turn atteste	ed by a CPA
Applicant's Previ	ous Employer:						
Address:							ty, state, zip
Oupci visoi s	Name.			Phone:		_Fax	
E-mail:		to	Gross Monthly Inco	mo: ¢	Positio	on:	
Describe other in	ncome Applicar	nt wants consider	red:				
List all vehicles t	o be parked on	the Property:					
<u>Type</u>	<u>Year</u>	<u>Make</u>	Mode	<u>!</u>	<u>icense Plate No./S</u>	State Mo	o.Pymnt.
Will any pets (do If yes, list all pets  Type & Breed	s to be kept on Name	the Property: <u>Color Weight</u>	d other pets) be kept  Age in Yrs. Gender	Neutered Y Y Y	? Declawed? Si	Rabies hots Current? YNN	Y N
If yes, list all pets	Will an Does a Will Ap Is Appl	the Property:  Color Weight  y waterbeds or wanyone who will opplicant maintain in icant or Applican	Age in Yrs. Gender	Neutered Y Y Y Y Y Y e on the Propermoke?	? Declawed? St N Y N N Y N N N Y N N N Y N P N P N P N	Rabies hots Current? YNN YNN YNN	Y N Y N Y N

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Residential Lease Application concerning				
Additional comments:				
Authorization: Applicant authorizes Landlord and Landlord's agent, at any time before, during, or after any tenancy, to: (1) obtain a copy of Applicant's credit report; (2) obtain a criminal background check related to Applicant and any occupant; and (3) verify any rental or employment history or verify any other information related to this application with persons knowledgeable of such information.				
<b>Notice of Landlord's Right to Continue to Show the Property:</b> Unless Landlord and Applicant enter into a separate written agreement otherwise, the Property remains on the market until a lease is signed by all parties and Landlord may continue to show the Property to other prospective tenants and accept another offer.				
Privacy Policy: Landlord's agent or property manager maintains a privacy policy that is available upon request.				
Fees: Applicant submits a non-refundable fee of \$ to				
<ul> <li>Acknowledgement &amp; Representation: <ol> <li>Signing this application indicates that Applicant has had the opportunity to review Landlord's tenant selection criteria, which is available upon request. The tenant selection criteria may include factors such as criminal history, credit history, current income and rental history.</li> <li>Applicant understands that providing inaccurate or incomplete information is grounds for rejection of this application and forfeiture of any application fee and may be grounds to declare Applicant in breach of any lease the Applicant may sign.</li> <li>Applicant represents that the statements in this application are true and complete.</li> </ol> </li> </ul>				
Applicant's Signature Date				
For Landlord's Use:				
On,,(name/initials) notified				
□ Applicant       □				

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request.



# AUTHORIZATION TO RELEASE INFORMATION RELATED TO A RESIDENTIAL LEASE APPLICANT

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l,	(Applicant), have submitted an application
to lease a property located at	
	(address, city, state, zip).
<del>-</del>	
The landlord, broker, or landlord's representative is:	(nama)
	(a dalua a a )
	(aite atata ain)
(phone)	· · ·
	(e-mail)
I give my permission:	
<ol> <li>to my current and former employers to release any infor the above-named person;</li> </ol>	rmation about my employment history and income history to
(2) to my current and former landlords to release any inform	mation about my rental history to the above-named person;
(3) to my current and former mortgage lenders on property my mortgage payment history to the above-named personal control of the control of t	that I own or have owned to release any information about son;
<ul><li>(4) to my bank, savings and loan, or credit union to pro above-named person; and</li></ul>	vide a verification of funds that I have on deposit to the
(5) to the above-named person to obtain a copy of my co agency and to obtain background information about me	
Applicant's Signature	Date
Note: Any business with a single suppliers about the same the	4 and an all a section in the section of the sectio
Note: Any broker gathering information about an applicant of the information described in this authorization. The broken	

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