

PROMULGATED BY THE TEXAS REAL ESTATE COMMISSION (TREC)

11-10-2020

ADDENDUM FOR PROPERTY SUBJECT TO MANDATORY MEMBERSHIP IN A PROPERTY **OWNERS ASSOCIATION**



(NOT FOR USE WITH CONDOMINIUMS) ADDENDUM TO CONTRACT CONCERNING THE PROPERTY AT

| | | 160 Wyndemere | Montgomery | |
|---------------------------|--|--|--|--|
| | | (Street | Address and City) | |
| | | | POA 936-597-5532 | |
| | | (Name of Property Owners Association, (Association) and Phone Number) | | |
| A. | | | rmation" means: (i) a current copy of the restrictions applying | |
| | to the subdivision and bylaws and rules of the Association, and (ii) a resale certificate, all of which are described by | | | |
| | Section 207.003 of the Texas Property Code. | | | |
| | (Check only one box): | | | |
| | <u> </u> | the Subdivision Information to the Buyer. If the contract within 3 days after Buyer recoccurs first, and the earnest money will be | date of the contract, Seller shall obtain, pay for, and deliver f Seller delivers the Subdivision Information, Buyer may terminate beives the Subdivision Information or prior to closing, whichever be refunded to Buyer. If Buyer does not receive the Subdivision y, may terminate the contract at any time prior to closing and the | |
| | <u> </u> | copy of the Subdivision Information to the time required, Buyer may terminate the Information or prior to closing, whichever Buyer, due to factors beyond Buyer's contrarequired, Buyer may, as Buyer's sole reme | date of the contract, Buyer shall obtain, pay for, and deliver a e Seller. If Buyer obtains the Subdivision Information within the contract within 3 days after Buyer receives the Subdivision occurs first, and the earnest money will be refunded to Buyer. If ol, is not able to obtain the Subdivision Information within the time edy, terminate the contract within 3 days after the time required or I the earnest money will be refunded to Buyer. | |
| | ☐ 3.☐ 4. | does not require an updated resale cer Buyer's expense, shall deliver it to Buyer | | |
| | The title company or its agent is authorized to act on behalf of the parties to obtain the Subdivision | | | |
| | | Information ONLY upon receipt of the required fee for the Subdivision Information from the party | | |
| | obligated to pay. | | | |
| Sell to S Sub C. | MATER ler shall Seller if: odivision FEES A all Asso | RIAL CHANGES. If Seller becomes awa promptly give notice to Buyer. Buyer may (i) any of the Subdivision Information production occurs prior to closing, and the AND DEPOSITS FOR RESERVES: Except pociation fees, deposits, reserves, and other cand Seller shall pay any excess | as provided by Paragraphs A and D, Buyer shall pay any and charges associated with the transfer of the Property not to exceed as. | |
| | AUTHORIZATION: Seller authorizes the Association to release and provide the Subdivision Information and any updated resale certificate if requested by the Buyer, the Title Company, or any broker to this sale. If Buyer does not require the Subdivision Information or an updated resale certificate, and the Title Company requires information from the Association (such as the status of dues, special assessments, violations of covenants and restrictions, and a waiver of any right of first refusal), Buyer Seller shall pay the Title Company the cost of obtaining the information prior to the Title Company ordering the information. | | | |
| | NOTICE TO BUYER REGARDING REPAIRS BY THE ASSOCIATION: The Association may have the sole | | | |
| Pro | perty wh | | . If you are concerned about the condition of any part of the ou should not sign the contract unless you are satisfied that the | |
| Buy | /er | | Seller SG Homes LLC | |
| Buy | /er | <u> </u> | Seller | |
| <u>/</u> TI | SFC ma | ntracts. Such approval relates to this contract form only. TRE de as to the legal validity or adequacy of any provision in | s Real Estate Commission for use only with similarly approved or promulgated forms of EC forms are intended for use only by trained real estate licensees. No representation is any specific transactions. It is not intended for complex transactions. Texas Real Estate 00 (www.trec.texas.gov) TREC No. 36-9. This form replaces TREC No. 36-8. | |