

S&S Texas Properties, LLC 650 N Sam Houston Pkwy E, Suite 216 Houston TX 77060

Office 832-857-7789 Fax 832-422-4116

Owner Finance Terms: 4026 Chapel Square Drive, Spring, TX 77388

- △ Property Sold at \$354,900 if using owner financing.
- \$53,235.00 down payment (15%) plus below title fees
- A Property free and clear, not a wrap. Client will get a hard deed.
- A Roll standard closing cost into the note
- Can close much faster than traditional financing (10-15 days for the norm)
- △ 11-12% Interest Rate Depending Lock
- Twenty-Five- or Thirty-Year Note
- A Taxes, Insurance, HOA will be escrowed
- Buyer Will Have Online Access to See Escrow
- △ Buyer to pre-pay for 1 year of insurance
- △ Buyer to pay for title policy and escrow 3 months of taxes
- ▲ Buyer agrees To Use Augusta REI/ Mills Escrow
- ♣ Property is Sold "As Is"
- ▲ ITIN Welcome!
- Flood: Never Flooded per Previous Owner
- A Buyer agrees to complete the owner finance documents packet within 24 hours after an executed contract is received.
- △ P & I at 12% Rate, 30 yr= \$3,103.00
- ▲ Taxes: \$440.50 (\$5,286.00 Based on Est 2022 Without Exemptions)...Taxes will go down when the property is Homesteaded...
- ▲ Insurance: TBA
- ♣ HOA: \$42.92 (\$515.00 Annually)
- ▲ Estimated Monthly Payment: \$3,587.00 plus Insurance
 - * All transactions are negotiable pending down payment amount*

Estimated Buyers Closing Cost:

RMLO Fee: \$1,350.00

Appraisal: \$450.00

Flood Determination: \$15.00 Plus Traditional Title Fees: TBA

ALL THE ABOVE FEES CAN BE ROLLED INTO THE

LOAN!!!



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* TITLE IS ALREADY OPENED AT *
University Title -Diana Gamez – Escrow Officer
7202 N Grand Parkway W #500,

Spring, TX 77379 Phone: 832-234-2210 Fax: 1-832-844-5236

Email: <u>Diana.Gamez@Utitle.com</u>

Buyer