



## CHASE HOMEBUYER GRANT<sup>SM</sup>

# OFFERING \$2,500 OR \$5,000 TO ELIGIBLE HOMEBUYERS TO COVER THEIR MORTGAGE COSTS

With our emphasis on providing an outstanding mortgage experience, there are several advantages to working with us. In addition to one-on-one service and dedicated support, we offer mortgage programs, such as Chase Homebuyer Grant.<sup>1</sup>

The Chase Homebuyer Grant provides \$2,500 or \$5,000 to eligible homebuyers for a new home purchase. Homebuyers must meet property location requirements to qualify for the grant. Qualified buyers can use the money to:

- Buy down the interest rate of their new mortgage
- Reduce closing costs of their new mortgage
- Can be applied towards down payment

Your clients can also earn an additional \$500 when they complete a homebuyer education course.<sup>2</sup>

To qualify for the Chase Homebuyer Grant, the home must be their primary residence and located in select areas across the country.

The grant is just one more way we're committed to helping you and your clients.  
To learn more, call me today.



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The Chase Homebuyer Grant is available on primary residence purchases only. Customer may be eligible for the \$2,500 or \$5,000 savings when applying for a DreaMaker<sup>SM</sup>, Standard Agency, FHA and VA home purchase mortgage loan product and where applicable census tract requirements are met. Income limits and homebuyer education apply on a DreaMaker mortgage.

The Chase Homebuyer Grant funds will be applied at loan closing first to points on the loan, if any, then to Chase fees, then to non-Chase fees or down payment. Grant funds may not be used for the down payment on an FHA or VA loan.

The \$500 Homebuyer Education Benefit is available on DreaMaker primary residence purchases only. Customer must supply certificate of completion for education course from an approved education provider. The \$500 Homebuyer Education Benefit funds will be applied at loan closing first to points on the loan, if any, then to Chase fees and then to non-Chase fees. The \$3,000 or \$5,500 savings consists of the \$2,500 or \$5,000 Chase Homebuyer Grant and the \$500 Homebuyer Education benefit.

The Chase Homebuyer Grant and Homebuyer Education benefit may be considered miscellaneous income and may be reportable on Form 1099 MISC (Miscellaneous Income) or Form 1042S (Foreign Person's U.S. Source Income Subject to Withholding) to the customer and the IRS for the year in which they are awarded. We encourage customers to consult with a personal tax advisor for questions about the impact to personal income tax returns.

FHA loans require an up-front mortgage insurance premium (UFMIP) which may be financed, or paid at closing and monthly premiums will apply.

For down payments less than 20% on conventional loans, Mortgage Insurance (MI) may be required and MI charges may apply.

The DreaMaker mortgage is only available for purchase and no-cash-out refinance of primary 1-4 unit properties for 30-year fixed-rate terms. Income limits may apply on a DreaMaker mortgage.

All home lending products are subject to credit and property approval. Rates, program terms and conditions are subject to change without notice. Not all products are available in all states or for all amounts. Other restrictions and limitations apply.

