



## Point Aquarius POA

Explanation of the 2022 Assessment and Fees

The Annual Assessment has increased starting in 2022.

Annual Assessment for all Sections:	\$1,110.00
Section 5A Annual Operation Fee:	\$180.00
Section 5B Annual Operation Fee:	\$25.00
Section 7 Marina Annual Uncovered Slip Fee:	\$240.00
Section 7 Marina Annual Covered Slip Fee:	\$300.00
Dry Storage Space Annual Fee:	\$240.00

Each assessment is due no later than January 31, 2022.

Annual Assessments paid **in full** on or before January 31, 2022, will receive a 10% discount (**this discount only applies to you if there are no additional outstanding dues owed to the POA**). That means you will only need to make a payment of \$999.00 by January 31, 2022. If you make full payment of \$1,110.00 before January 31, 2022, you will receive a \$111 refund. There is no discount offered for the Section 5A & 5B Operation Fees, Dry Storage Fees, or the Marina Annual Slip Fees.

If you do not pay your Dry Storage fee by January 31, 2022, the lease for your spot will end.

If you do not pay your Marina slip fee by January 31, 2022, the lease for your spot will end.

If you chose to pay the Annual Assessment in monthly payments, the payments should be made as follows:

Sections 1-4 & 6-10:	\$92.50
Section 5A:	\$107.50 (operation fee included)
Section 5B:	\$94.58 (operation fee included)

**\*\*The first monthly payment is due January 01, 2022.**

**\*\*The discount is not offered if you chose to pay monthly.**

**\*\*Payment of Monthly Assessment shall be in default if such Monthly Assessment is not paid on or before the last day of each month.**

### LATE FEES:

- Quarterly late fee for the Annual Assessment if not current on monthly payments: \$30.00
- Quarterly late fee for the Annual Assessment if no payment is made: \$85.00
- Monthly late fee for payment plan agreements: \$10.00
- Quarterly late fee for Section 5A & 5B operations fees not current: \$10.00
- Quarterly late fee for Marina slip fees not current: \$30.00
- Quarterly late fee for Dry Storage fees not current: \$30.00

The quarterly late payment penalties shall be posted on the dates below:

- March 31
- June 30
- September 30
- December 31

**\*\*In the event of a returned check, you will be charged a \$50.00 NSF fee.**