## Offer instructions for 1201 Bering Dr. #2, Houston, TX 77057

Thank you very much for your interest and we look forward to receiving your offer! Please contact Kelley Busby, 713.724.1915, kelley@kelleybusby.com, with any questions.

All offers must be submitted with a Proof of Funds letter (if cash buyer) or a Pre-Approval letter from a Lender where credit, income, and assets have been verified. Earnest money must be at least 1% of sales price. Option (minimum) = \$200 for 7 days or \$250 for 10 days.

Please contact listing agent for important information PRIOR to submitting offer for Buyer with any FINANCING. Recent sales have been cash, conventional financing and a VA loan. Listing agent can provide contact info of mortgage lenders who have provided recent financing.

Contract type: TREC Residential Condominium Contract (Resale) – form rev. 11/7/2022

Paragraph
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1.Seller(s):	Thomas N. Tanner Revocable Trust
Seller Signatures:	Thomas N. Tanner, Trustee
2. A (1): Condominium Unit	Unit: 2, in Building: A of .007246 Seven Oaks T/H Condo
Parking areas assigned to Unit:	attached 2 car garage
2. A (4): Exclusions	None
2. В (2)	25 days for a 30-day close, or within 14 days of closing. (Docs can take up to 10 business days or 15+ calendar days. KRJ uses a 3 <sup>rd</sup> party co.)
2. C (2)	25 days for 30-day close, or within 14 days of closing. (Resale certificate can take 10 business days or 15+ calendar days; same as above.)
2. D	FYI, per HOA Board member, Seven Oaks does NOT exercise a Right of First Refusal
5 A. Earnest Money & Option:	At least 1% of sales price. Please contact listing agent for seller's preferred title company and information (if seller pays for title). \$200 - \$250 option fee MINIMUM.
5 B. Termination Option:	10-day option period maximum. Option period expires at 5 p.m. on the last day.
6. A. Title Policy:	Same as above. If seller pays for the title policy, please contact listing agent for preferred title company and information.
6. C. Objections:	Within 5 or less days.
7. B. (1) Seller's Disclosure:	Please check Buyer has received the (Seller's Disclosure) Notice (provided in MLS).

7. D. (1) Acceptance of Property Condition: Unless there is something specific the Buyer wants completed, check Buyer accepts the property AS IS.

10. A. Possession: Buyer's possession upon closing and funding.

12. A. (3) Settlement and Other Expenses: "Buyer shall pay any and all Association fees, deposits, reserves and other charges resulting from the transfer of the Property not to exceed <u>\$300.00</u> and Seller shall pay any excess. This paragraph does not apply to: (i) regular periodic maintenance fees,

assessments, or dues (including prepaid items) that are prorated by Paragraph 13, and (ii) costs and fees provided by Paragraph 2."

(The transfer fee is \$300 + the management company requires 2 months of pre-paid HOA fees paid at closing (\$616.16) by the Buyer. Seller pays \$360 for the Resale certificate, legal docs and may have to pay for an updated Statement of Account if received more than 14 days prior to closing.)

21. Notices: Please include physical address, phone number and e-mail address for Buyer.

Please complete: To Seller at: phone: 281.839.6320 and e-mail tomtanner814@gmail.com

22. Agreement of Parties: Check boxes for applicable addenda and attach as necessary:

Third Party Financing Addendum – see details below

Other (list): write in Non-Realty Items Addendum - see details below

Page 9: Broker Information: Please complete Other Broker Information in full and the following:

- Listing Broker firm: Keller Williams Realty Metropolitan, Broker license # 460373
- Check appropriate box/es: Buyer only as Buyer's Agent, Seller and Buyer as an Intermediary (if buyer's agent is in KW Met office) and/or Seller only as Seller's agent
- Listing Associate's Name: Kelley Busby, License # 496681
  E-mail: kelley@kelleybusby.com, Phone: 713.724.1915
  Licensed Supervisor: Lori Tillman, License # 403587
  Office Address: 5050 Westheimer, Ste. 200, Houston, TX 77056
  Main Phone: 713.621.8001

Listing Broker agrees to pay Other Broker 3% if a member of HAR MLS. (2% if NOT a member of HAR MLS.)

Please download disclosures from listing and have Buyer sign and/or initial as indicated:

• Seller's Disclosure: Please have Buyer initial bottom of each page, and please make sure Buyer's signature, printed name and date is included on bottom of pg. 6.

## Please attach the following:

- Third Party Financing (if needed) (TXR 1901 rev. 11/7/22): <u>Please check with buyer's lender</u> regarding FHA or VA financing as Seven Oaks Condos isn't listed on the FHA approval list.
  1A. Conventional Financing: If (1) is checked, please write in interest % of not more than 1% of current interest rate. 2. Approval of Financing: A. Buyer Approval: If first box is checked, Buyer may give written notice to Seller within 21 days (maximum) after the effective date of the contract... (The Buyer should have Buyer approval (not Property Approval) before or shortly after contract execution.)
- Non-Realty Items Addendum (TXR 1924, 10/11) Please write refrigerator and microwave and 3 barstools (in kitchen), and washer and dryer (in garage).

Thank you and good luck!