

April Point North Section V
Council of Co-Owners
Annual Budget
May 1, 2023- April 30, 2024

Revenues

Maintenance Assessment	\$ 201,600
Reserve Fund Assessment	-
Sub - Total Assessment Revenue	201,600
Late Fees	1,000
Fines	
Transfer Fee/Resale Cert Fee	4,650
Miscellaneous/Condo Questionnaire	700
Total Revenues	207,950

Expenditures

Building Maintenance	30,000
Grounds Maintenance	31,500
Concrete/Cement Repair	1,000
Building Reserve Repairs	9,000
Management Fees	35,000
Legal & Professional	14,000
Insurance	54,500
Postage	250
Office Expense	3,300
Reserve Fund Contribution	29,500
Total Expenditures	208,050
Interest Income	100
Excess of Revenues over Expenditures	\$ -

Assets April 30, 2023

Cash - Operating	\$ 8,320
Cash - Money Market	186,098
Total Assets	\$ 194,418

Fund Balance

Roofing	\$ 79,274
Building Repairs	61,693
Concrete	13,112
Fencing	14,778
Other Structures	5,644
Unappropriated	19,917
Total Fund Balance	194,418

Add: Budgeted Reserve Fund Contribution 29,500

Less: Est. Reserve Fund Expenditure 0

Budget Excess of Revenues over Expenditures 0.00

Estimated Ending Fund Balance April 30, 2024 **\$ 223,918.00**