## **RENTAL CRITERIA and APPLICANT REQUIREMENTS**

The following information is required for our tenant screening, which meets the **FEDERAL FAIR HOUSING AMENDMENTS ACT of 1988, effective March 12, 1989.** 

- 1) Must be at least 18 years of age and have a Social Security Number
- 2) Submit a completed rental application with signature
- 3) Picture identification will be required; a current driver's license, ID card or passport will be acceptable
- 4) Every adult applicant will be required to pass a screening criterion individually thru www.go4rent.com, with the exception of income we will consider "the combined income of all adult applicants"
- 5) 2 people are allowed per bedroom.

THE FOLLOWING INFORMATION WILL BE VERIFIED FROM YOUR COMPLETED APPLICATION on www.go4rent.com:

## 1) INCOME/EMPLOYMENT:

- A) Gross income shall be a minimum of 2.5 3 times the stated lease amount (2.5 to 3 times income is determined by your debt-to-income ratio)
- B) At least six (6) months with present employer(s) OR in similar line of work
- C) Proof of self-employment shall be made by financial statements, business license, and previous year's IRS 1040 and Schedule C
- D) Non-Employment income shall require:
  - 1) Social Security or Disability income; copies of at least six (6) months of checks, or proof from Income provider that funds are to be received.
  - 2) Retirement/Pension income; copies of at least six (6) months of checks, or proof from income Provider that funds are to be received.
- E) Students with no verifiable means of income may be considered/accepted with a qualified co-signer and guarantee.
- F) If military, we need a current copy of your LES (Leave and Earning Statements).

## 2) RENTAL REFERENCES:

- A) Positive verifiable rental history for at least one (1) year, from a third-party landlord is required. Your application could be denied if any of the following information is obtained from a previous landlord.
  - 1)No Unlawful Detainer or FED in the past 7 years. This means an eviction free rental history with no housing debt, and you must meet the highest end of our Rental Criteria (required).
  - 2) Three (3) or more Three-Day Notices from any landlord
  - 3) Two (2) or more NSF (Non-Sufficient Funds) checks
  - 4) Previous landlord would not re-rent due to documented loud noise or other complaints.

## 3) CREDIT REQUIREMENTS:

- A) Good credit will be required (defined as a credit report consisting of little or no negative information at or exceeding 650 FICO score). We will obtain a copy of your credit report. You cannot provide this to us, we will obtain it through your application.
- B) Debt to income ratio of no more than 40%.
- C) Bankruptcy must be Discharged or Dismissed, and you must have positive current credit and rental history.
- **4) CRIMINAL HISTORY**: We will check for inclusion in these databases: Criminal, Sex Offense and Terrorist Database History. The following will result in denial of application, conviction, guilty plea or no contest plea for any felony, or any misdemeanor involving theft, dishonesty, assault, intimidation, prostitution, drug-related or weapons charges, obscenity, and any related violations to sex crimes and/or child sex crimes. No Outstanding Warrants