

S&S Texas Properties, LLC 650 N Sam Houston Pkwy E, Suite 216 Houston TX 77060

Office 832-857-7789 Fax 832-422-4116

## Owner Finance Terms: 3531 Stoney Oak Drive, Houston, TX 77068

- △ Property Sold at \$299,900 if using owner financing.
- \$44,985.00 down payment (15%) plus below title fees
- A Property free and clear, not a wrap. Client will get a hard deed.
- A Roll standard closing cost into the note
- △ Can close much faster than traditional financing (10-15 days for the norm)
- △ 11-12% Interest Rate Depending Lock
- Twenty-Five- or Thirty-Year Note
- ▲ Taxes, Insurance, HOA will be escrowed
- Buyer Will Have Online Access to See Escrow
- △ Buyer to pre-pay for 1 year of insurance
- △ Buyer to pay for title policy and escrow 3 months of taxes
- ▲ Buyer agrees To Use Augusta REI/ Mills Escrow
- ♣ Property is Sold "As Is"
- ▲ ITIN Welcome!
- Flood: Never Flooded per Previous Owner
- ▲ Buyer agrees to complete the owner finance documents packet within 24 hours after an executed contract is received.
- △ P & I at 12% Rate, 30 yr= \$2,622.00
- ▲ Taxes: \$429.17 (\$5,150.00 Based on Est 2022 Without Exemptions)...Taxes will go down when the property is Homesteaded...
- ▲ Insurance: TBA
- ♣ HOA: \$41.67 (\$500.00 Annually)
- ▲ Estimated Monthly Payment: \$3,094.00 plus Insurance
  - \* All transactions are negotiable pending down payment amount\*

## **▲ Estimated Buyers Closing Cost:**

RMLO Fee: \$1,350.00

**Appraisal: \$450.00** 

Flood Determination: \$15.00 Plus Traditional Title Fees: TBA

ALL THE ABOVE FEES CAN BE ROLLED INTO THE

LOAN!!!



## S&S Texas Properties, LLC 650 N Sam Houston Pkwy E, Suite 216 Houston TX 77060

Office 832-857-7789

Fax 832-422-4116

\* TITLE IS ALREADY OPENED AT \*
University Title -Diana Gamez – Escrow Officer
7202 N Grand Parkway W #500,

Spring, TX 77379 Phone: 832-234-2210 Fax: 1-832-844-5236

Email: <u>Diana.Gamez@Utitle.com</u>

Buyer