

# TIMBER RIDGE/TIMBER LAKE HOA FEE INFORMATION

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Fees are billed annually; our year runs January – December.

2023 ASSESSMENTS ARE \$22.26 AND WERE BILLED JUNE 1ST.  
THERE IS A 3% INCREASE PER YEAR.

## **PLEASE HAVE DUES ON A SEPARATE CHECK.**

- Voluntary administration fee of \$30, Voluntary Building Fund Fee \$15  
Transfer fee is \$200.00 PER LOT, payable to Timber Lakes Timber  
Ridge Assoc., Inc.

Refinance fee: \$25.00 PER LOT, payable to: Timber Lakes Timber Ridge  
Assoc., Inc.

Resale certificate fee is \$375 payable to Timber Lakes Timber Ridge  
Assoc., Inc.

PLEASE LET YOUR CLIENTS KNOW THAT THE HOA DUES ARE NOT  
ESCROWED, REGARDLESS OF WHAT THEIR MORTGAGE  
COMPANY TELLS THEM. WE DO NOT BILL THE MORTGAGE  
COMPANIES. WE BILL THE HOMEOWNER DIRECTLY.

BUYERS NAME, PHONE NUMBER AND EMAIL ADDRESS ARE  
REQUIRED. ALTERNATE MAILING ADDRESS IS ALSO REQUIRED IF  
NEW OWNER WILL NOT BE RESIDING IN THE HOME.

BUYER INFORMATION SHEET IS ATTACHED.

IF THE OWNER WILL BE RENTING OUT THE HOME. THEY NEED  
TO UPDATE US WITH WHO IS ACTUALLY LIVING IN THE HOME,  
INCLUDING MOVE IN AND MOVE OUT DATE FOR RENTERS.