



HOW CAN YOU BUY A HOME TODAY WITH MONTHLY PAYMENTS FROM A FEW YEARS AGO?

3-2-1 Temporary Interest Rate Buydown

Purchase Price \$420,000 | Down Payment 20% \$84,000 | Loan Amt \$336,000
 Interest rate 7.500% / 7.979% APR -3% to rate in year one; -2% to rate in year two, and
 -3% to rate in year three.

P&I Payment \$3,191.03 for year 4 through year 30

Payment Amounts Months	Monthly P&I Payment		Funds from Buydown Account		Mortgage payment	Annual Buydown Amount (Funds from Buydown Account x 12 Months)
1 through 12 months	\$3,191.03	-	\$646.90	=	\$2,544.13	\$7,762.80
13 through 24 months	\$3,191.03	-	\$441.59	=	\$2,749.44	\$5,299.08
25 through 36 months	\$3,191.03	-	\$225.61	=	\$2,965.42	\$2,701.32
Total Buydown Funds						\$15,769,20

*Monthly payments are provided for illustration purposes only; your monthly payments may and will vary as every loan is unique. Example based on credit score of 740. Payments are based on Purchase Price of \$420,000.00, with 20% down payment \$84,000 for a Loan amount of \$336,000, a 30 year fixed interest rate; monthly payment for year one: \$2,544.13; monthly payment for year two \$2,749.44; monthly payment for year three \$2,965.42 monthly payment for remaining [324 months OR 27-years] of \$3,191.03, repayment terms of 360 payments, Conventional loan on primary residence, 7.500% interest rate 7.979% APR). Information as of 8-17-2023.

Your actual monthly payment will be greater; the payments advertised do not include amounts for taxes and insurance premiums and, if applicable, HOA/condo assessments and monthly mortgage insurance premiums. Program not available for Refinances, Adjustable Rate Mortgages, Renovation Programs, Non-Conforming Loans, USDA, Investment Properties or Bond programs. Project ID

Call **Today** for Mortgage Information



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