



HOW CAN YOU BUY A HOME TODAY WITH MONTHLY PAYMENTS FROM A FEW YEARS AGO?

2-1 Temporary Interest Rate Buydown

Purchase Price \$420,000 | Down Payment 20% \$84,000 | Loan Amt \$336,000

Interest rate 7.500% / 7.979% APR -2% to rate in year one; -1% to rate in year two.

P&I Payment \$3,191.03 for year 3 through year 30

Payment Amounts Months	Monthly P&I Payment		Funds from Buydown Account		Mortgage payment	Annual Buydown Amount (Funds from Buydown Account x 12 Months)
1 through 12 months	\$3,191.03	-	\$441.59	=	\$2,749.44	\$5,299.08
13 through 24 months	\$3,191.03	-	\$225.61	=	\$2,965.42	\$2,707.32
Total Buydown Funds						\$8,006.42

*Monthly payments are provided for illustration purposes only; your monthly payments may and will vary as every loan is unique. Example based on credit score of 740. Payments are based on Purchase Price of \$420,000.00, with 20% down payment \$84,000 for a Loan amount of \$336,000, a 30 year fixed interest rate; monthly payment for year one: \$2,749.44; monthly payment for year two \$2,965.42; monthly payment for remaining [336 months OR 28-years] of \$3,191.03, repayment terms of 360 payments, Conventional loan on primary residence, 7.500% interest rate 7.979% APR). Information as of 8-17-2023.

Your actual monthly payment will be greater; the payments advertised do not include amounts for taxes and insurance premiums and, if applicable, HOA/condo assessments and monthly mortgage insurance premiums. Program not available for Refinances, Adjustable Rate Mortgages, Renovation Programs, Non-Conforming Loans, USDA, Investment Properties or Bond programs. Project ID

Call **Today** for Mortgage Information



Chris McDonald
 Senior Loan Officer NMLS #1589063
 Direct: 281.883.0053
 Cell: 281.744.6750
 Chris.McDonald@SupremeLending.com
www.ChrisMcDonald.SupremeLending.com
 23227 Red River Dr., Katy, TX 77494

